



STATE OF WISCONSIN
Department of Employee Trust Funds
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SECRETARY

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Correspondence Memorandum

Date: July 24, 2020
To: Group Insurance Board
From: Eileen Mallow, Director
Office of Strategic Health Policy
Subject: Health Plan Financial Status

The Department of Employee Trust Funds (ETF) requests the Group Insurance Board (Board) acknowledge that the Office of the Commissioner of Insurance (OCI) has confirmed that the health plans have met the financial requirements for participation in 2021.

As part of staff due diligence in qualifying health plans for participation in the Group Health Insurance Program, ETF staff have verified the financial condition of participating health plans. ETF staff relied on OCI to confirm each company's financial position again this year.

After consultation with OCI on company financial status, OCI staff confirmed "that all carriers in the ETF program are licensed, in good standing, and exceed the capital and surplus requirements."

Staff will be available to answer any questions at the meeting.

Reviewed and approved by John Voelker, Deputy Secretary

Electronically Signed 7/28/20

Board	Mtg Date	Item #
GIB	8.19.20	6