

Section 125 and Transit/Parking Plan Document Updates



Item 10 – Group Insurance Board

Xiong Vang, HSA & ERA Accounts Program Manager

Office of Strategic Health Policy



Action Needed

ETF requests the Board adopt the following changes to the Section 125 Cafeteria Plan and Transit and Parking Plan Document effective January 1, 2023:

1 Increase HSA annual contribution limit to \$3,850 for an individual plan and \$7,750 for a family plan

2 Increase Health Care FSA and Limited Purpose FSA annual contribution limit to \$2,850

3 Increase Health Care FSA and Limited Purpose FSA annual carryover limit to \$570

4 Increase Transit Account and Parking Account contribution limit to \$280 per month

Background

Section 125

(Section 125 Cafeteria Plan Document)

Health Insurance

Life Insurance

Vision & Dental

HSA, FSAs

Dependent Day Care Account

Section 132

(Transit and Parking Plan Document)

Transit Account

Parking Account

2023 Proposed HSA Contribution Limit Increase

2022

Individual

\$3,650

Family

\$7,300

2023

Individual

\$3,850

Family

\$7,750

2023 Proposed FSA Contribution Limit Increase

2022

Annual Contribution
\$2,750

2023

Annual Contribution
\$2,850

2023 Proposed FSA Carryover Limit Increase

2022

Carryover Limit
\$550

2023

Carryover Limit
\$570

2023 Proposed Commuter Contribution Limit Increase

2022

Transit and Parking
Account

\$270 per month

2023

Transit and Parking
Account

\$280 per month

Communications

Employer
Kickoff
Meetings

Decision
Guides

2023 Open
Enrollment
Period

ETF
Employer
Website

Optum
Materials and
Resources

Plan
Documents

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The background is a dark blue gradient with numerous out-of-focus light spots in shades of blue and purple, creating a bokeh effect.

Questions?

Thank you



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