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Correspondence Memorandum

Date: August 26, 2022

To: Audit Committee

From: Yikchau Sze, Director
Office of Internal Audit

Subject: Open Audit Issues Report

This memo is for informational purposes only. No action is required.

The Open Audit Issues Report tracks recommendations raised by the Office of Internal Audit (OIA) for all internal audits and recommendations raised by independent, external auditors. OIA updates the Open Audit Issues Report quarterly, based on the status reported by management. Management is responsible for the timely completion of actions that address audit findings. OIA is responsible for tracking progress reported by management and performing follow-up audits to confirm the completion of corrective actions, if deemed necessary.

The audit recommendations remaining on this quarter's Open Audit Issues Report were from the contract compliance audit for the Wisconsin Deferred Compensation Plan (WDC) and the Legislative Audit Bureau's (LAB's) 2020 financial statements audit. There are no in-progress or open audit issues to report for the OIA and Information Technology (IT) audits in this quarter.

Open Audit Issues Summary - August 2022

Program	Audit Report Date	Audit Performed by	Audit Recommendations			
			Closed	In-Progress	Open	Total
WDC AUP CY 2021	June 2022	Wipfli	4	1 January 2023	-	1
Total - TPA Audit			4	1	-	1
ETF 2020 ACFR (Report 21-14)	September 2021	LAB	1	2 November 2022	-	2
Total - LAB Audit			1	2	-	2