

Life Insurance Audit Report

Item 11 – Group Insurance Board

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Office of Strategic Health Policy



Informational Item

- No Board action is required

Background

ETF retained Wipfli to conduct a biennial audit of the Life Insurance Program Administration

Plan years 2020 and 2021

Report on Applying Agreed Upon Procedures

Report of Selected Internal Controls, Policies, and Procedures

Findings

The audit confirms Securian is compliant with policy and reporting elements of the administrative agreement

Areas of Examination

Evidence of
Insurability
Coverage

Claims
Testing

Eligibility and
Premium
Testing

Disability
Premium
Waivers

Areas of Examination

Cancellation
and Termination
Processing

Life to Health
Conversion

Premium Billing
and Collection

Review of
Internal
Controls

Conclusion

No significant exceptions were identified

No recommendations made by Wipfli

ETF is satisfied with Securian's responses

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Questions?

Thank you



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