

Welcome to the Group Insurance Board

July 26, 2023

Meeting will begin at: 2:00 p.m.



WIFI

WI-GUEST

No Password is needed



Please Sign In

- Who? All meeting attendees
- Sheet available at the door



Meeting Materials

- Available at etf.wi.gov



**Please Silence your
Cell Phone and Mute
your Microphone**

Announcements

Item 1 – No Memo

Eileen Mallow, Director

Office of Strategic Health Policy



2023-2025 Biennial Budget and Legislative Update

Item 2 – Memo Only

Tarna Hunter, Government Relations Director

Office of the Secretary



Informational item only

- No Board action is required.

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Questions?

Overview of Results of 2024 Rate Setting and Health Plan Negotiations

Item 3 – No Memo

Eileen Mallow, Director

Office of Strategic Health Policy



CLOSED SESSION

The Board will meet in closed session pursuant to the exemption contained in Wis. Stats. § 19.85 (1) (e) to deliberate or negotiate the investing of public funds or to conduct other specified public business. If a closed session is held, the Board may vote to reconvene in open session following the closed session.



Items 4-6 – Group Insurance Board



Announcement of Business Deliberated in Closed Session Discussion

Item 7 – No Memo

Herschel Day, Chair

Group Insurance Board



Access Guidance Service Program



Item 8 – Group Insurance Board

Tricia Sieg, Pharmacy Benefits Program Manager

Office of Strategic Health Policy





Action Needed

- ETF recommends the Board approve adding the Access Guidance Service (AGS) program for members on the 2024 non-Medicare Formulary.

Standard Benefit vs. Proposed Benefit Design with AGS

	<i>Standard Benefit</i>		<i>Proposed Benefit Design</i>	
	<i>Member Pay</i>	<i>Board Pay</i>	<i>Member Pay (amount before copay assistance)</i>	<i>Board Pay</i>
January	\$50	\$4,950	\$0 (\$1,500)	\$3,500
February	\$50	\$4,950	\$0 (\$1,500)	\$3,500
March	\$50	\$4,950	\$0 (\$1,500)	\$3,500
April	\$50	\$4,950	\$0 (\$1,500)	\$3,500
May	\$50	\$4,950	\$0 (\$1,500)	\$3,500
June	\$50	\$4,950	\$0 (\$1,500)	\$3,500
July	\$50	\$4,950	\$0 (\$1,500)	\$3,500
August	\$50	\$4,950	\$0 (\$1,500)	\$3,500
September	\$50	\$4,950	\$0 (\$1,500)	\$3,500
October	\$50	\$4,950	\$0 (\$1,500)	\$3,500
November	\$50	\$4,950	\$0 (\$1,500)	\$3,500
December	\$50	\$4,950	\$0 (\$1,500)	\$3,500
Total Paid	\$600	\$59,400	\$0 (\$18,000)	\$42,000



Action Needed

- ETF recommends the Board approve adding the Access Guidance Service (AGS) program for members on the 2024 non-Medicare Formulary.

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Questions?

Authority to Automatically Adjust Pre-Tax Savings Account Programs and HDHP Limits



Item 9 – Group Insurance Board

Xiong Vang, HSA & ERA Accounts Program Manager

Luis Caracas, Health Plan Policy Advisor

Office of Strategic Health Policy





Action Needed

- Requests the Group Insurance Board (Board) grant ETF authority to automatically reflect the maximum contribution and carryover limits defined by the IRS for Pre-Tax Savings Account Programs and the minimum deductible for the High Deductible Health Plan (HDHP).
- Recommends authority to make related Plan Document updates.

Background

Section 125

- Health Insurance
- Life Insurance
- Vision & Dental
- HSA, FSAs
- Dependent Day Care Account

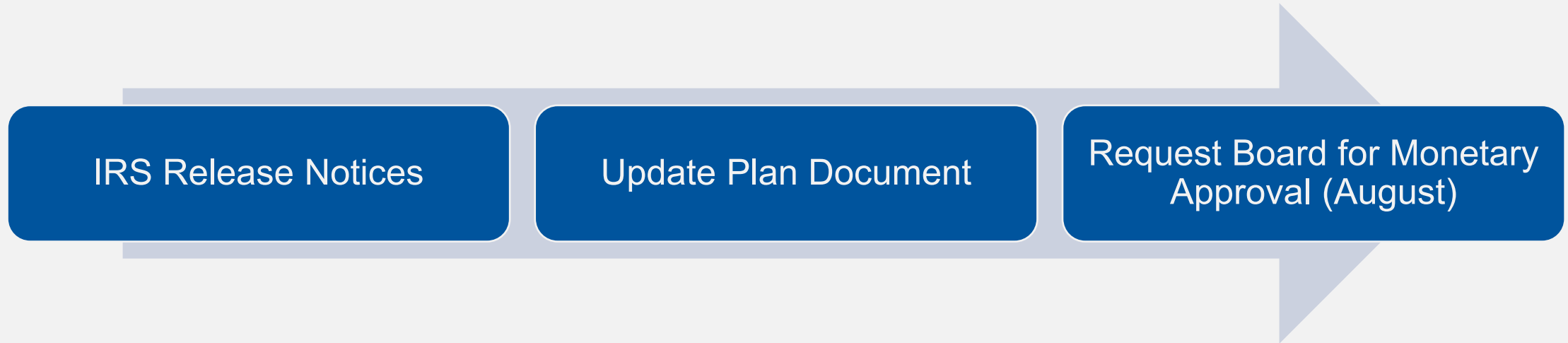
Section 132

- Transit Account
- Parking Account

Wis. Stat. §40.515

- HDHP
- HSA

Annual Timeline



Saves time and effort from having to request approval each year

Board to prioritize efforts in other benefits program areas

An operational update memo will be provided August 2024

HDHP Deductible Changes

Rev. Proc. 2023-23 increases the minimum deductible amount

No changes to the HDHP maximum out-of-pocket limit

HDHP Minimum Deductible	2023	2024
Individual	\$1,500	\$1,600
Family	\$3,000	\$3,200

HSA Contribution Limit Changes

Rev. Proc. 2023-23 allows increase on HSA contribution limit

\$300 (individual) and \$550 (family) increase to the 2024 coverage

HSA Coverage Level	2023	2024
Individual	\$3,850	\$4,150
Family	\$7,750	\$8,300

FSA Contribution and Carryover Limit Changes

Rev. Proc. 2022-38 allows increase for FSA contribution and carryover limit

\$200 increase in contribution and \$40 increase in the carryover

FSA Limits	2023	2024
FSA Contribution Limit	\$2,850	\$3,050
Carryover Limit	\$570	\$610

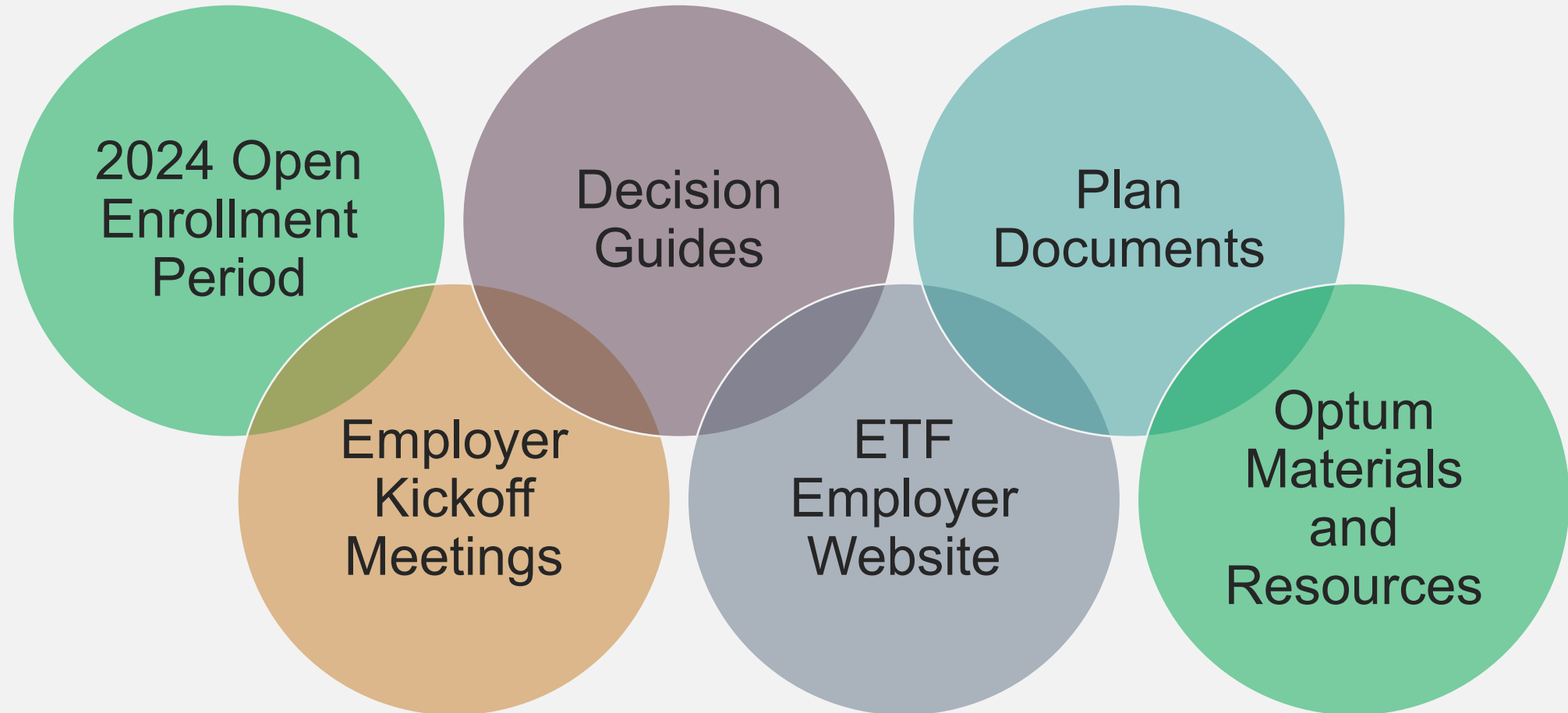
Commuter Benefits Limit Changes

Rev. Proc. 2022-38 allows increase for commuter benefits

\$20 increase in the monthly contribution

Commuter Benefits	2023	2024
Parking Account	\$280	\$300
Transit Account	\$280	\$300

Communications





Action Needed

- Requests the Board grant ETF authority to automatically reflect the maximum contribution and carryover limits defined by the IRS for the Pre-Tax Savings Account Programs and the minimum deductible for the HDHP.
- Recommends authority to make related Plan Document updates.

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Questions?

Operational Updates

Item 10 – Memo Only



Informational item only

- No Board action is required.

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Questions?

Adjournment



Item 11 – No Memo



Thank you



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