



STATE OF WISCONSIN
Department of Employee Trust Funds
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SECRETARY

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Correspondence Memorandum

Date: August 2, 2023
To: Group Insurance Board
From: Eileen Mallow, Director
Office of Strategic Health Policy
Subject: 2024 Health Plan Financial Status

The Department of Employee Trust Funds (ETF) requests the Group Insurance Board (Board) acknowledge that the Office of the Commissioner of Insurance (OCI) has confirmed the health plans have met the financial requirements for participation in 2024.

As part of ETF's due diligence in qualifying health plans for participation in the Group Health Insurance Program, ETF has verified the financial condition of participating health plans. ETF relied on OCI to confirm each company's financial position. After consultation with OCI on company financial status, OCI confirmed all insurers are meeting Wisconsin's minimum financial requirements.

Staff will be at the Board meeting to answer any questions.

Reviewed and approved by Shirley Eckes, Deputy Secretary
Electronically Signed 08/02/2023

Board	Mtg Date	Item #
GIB	08.16.23	4C