

Request for Proposals to Select a Vendor to Provide Medicare Advantage and Medicare Plus Options

 Item 12A - Group Insurance Board

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Action Needed

The Department of Employee Trust Funds (ETF) recommends the Group Insurance Board (Board) authorize ETF to prepare and issue a Request for Proposals (RFP) to select one or more vendors to provide Medicare Advantage (MA) and Medicare Plus (M+) options.

State of Current Medicare Advantage Contract

June 1, 2018

Initial three-year contract begins with two two-year extensions

Nov. 18, 2022

Board approves first two-year extension set to expire **Dec. 31, 2023**

Nov. 17, 2021

Board approves final two-year extension set to expire **Dec. 31, 2025**

Medicare Advantage Expectations

National carriers dominate the group Medicare Advantage market in Wisconsin



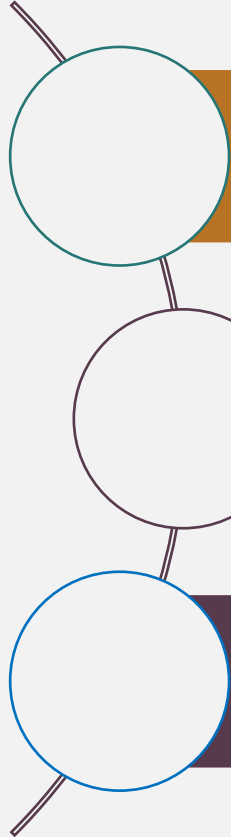
Regional carriers may be interested in offering a group product



Three-year contract term, **Jan. 1, 2026**, through **Dec. 31, 2028**, with two two-year extensions

RFP Considerations

Medicare Advantage Considerations



Could award a contract to one or more vendors with a nationwide network, and a regional vendor(s) with more limited provider networks

Provide member choices with low premium costs

Provide high value, high quality benefits

Medicare Plus Considerations

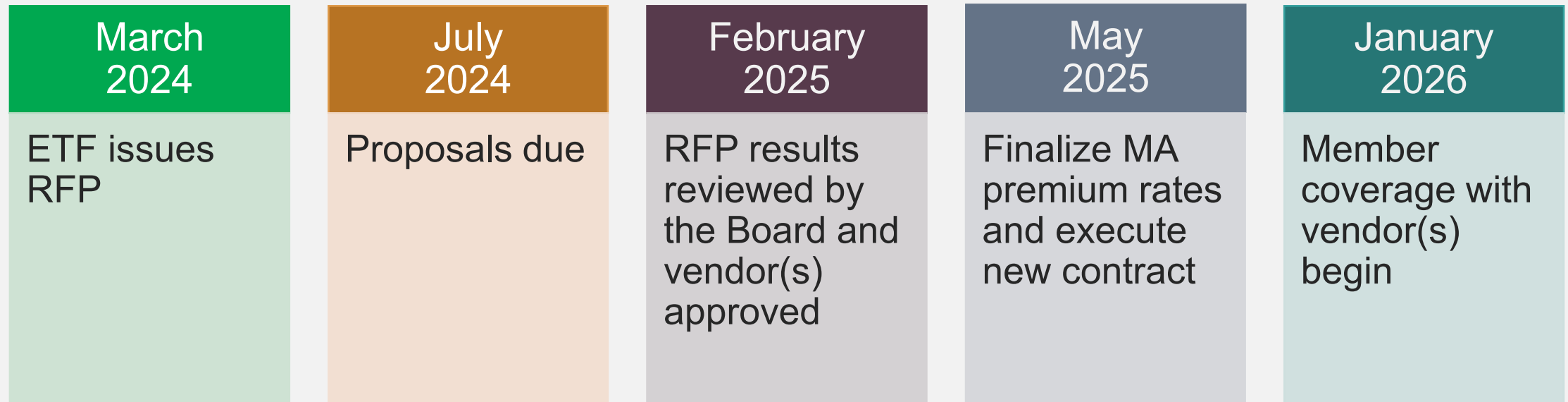


Control vendor onboarding and offboarding

Create long-term contract with vendor for unique benefit

Maintain Medicare Supplement offering with worldwide coverage

RFP Preliminary Timeline





Action Needed

ETF recommends the Board authorize ETF to prepare and issue an RFP to select one or more vendors to provide Medicare Advantage and Medicare Plus options.

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Questions?

Thank you



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