



STATE OF WISCONSIN
Department of Employee Trust Funds
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 SECRETARY

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Correspondence Memorandum

Date: February 10, 2024

To: Group Insurance Board

From: Tim Steiner, Director
 Budget, Contract Administration and Procurement
 Office of Budget and Management

Subject: Board Authority Contracts Update

This memo is for informational purposes only. No Board action is required.

Contracts and Amendments Executed Since the November 2023 Update:

Milliman Consulting Actuary for Wisconsin Group Insurance and Disability Programs

Contract Amendment #22 was signed by the ETF secretary on December 18, 2023. The amendment increased the retainer fee by 3% to \$142,188 for calendar year 2024 services described under RFP ETD0013.

Segal Consulting Actuary for Wisconsin Group Health Insurance Programs

Contract Amendment #24 was signed by the ETF secretary on December 18, 2023. The amendment increased the retainer fee by 3% to \$408,667 for calendar year 2024 services described under RFP ETD0013 and the 2024 performance guarantees for It's Your Choice 2025.

Staff will be at the Board meeting to answer any questions.

Pamela L Henning

Reviewed and approved by Pam Henning, Assistant Deputy Secretary
 Electronically Signed 01/30/2024

Board	Mtg Date	Item #
GIB	02.21.24	10C