



STATE OF WISCONSIN
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 SECRETARY

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Correspondence Memorandum

Date: April 26, 2024

To: Group Insurance Board

From: Tim Steiner, Director
 Budget, Contract Administration and Procurement

Subject: Board Authority Contracts Update

This memo is for informational purposes only. No Board action is required.

Contracts and Amendments Executed Since the February 2024 Update:

Merative – BenefitsMentor Tool:

ETF terminated Amendment #6 with Merative for its BenefitsMentor tool which was signed by the Board Chair on April 15, 2021. The cost for this tool in 2023 was \$170,047.50 and about 800 members used the tool. After internal discussions, the Department of Employee Trust Funds (ETF) determined that the value of the tool was no longer worth the expense.

Segal - Consulting Actuary for Wisconsin Group Health Insurance Programs

Contract Amendment #25 was signed by the ETF Secretary on Feb. 26, 2024. The amendment was for the 2024 GASB75 Wisconsin Health Insurance OPEB valuation for \$120,000 and is reimbursed to ETF by the Department of Administration under an interagency agreement.

Contract Amendment #26 was signed by the ETF Secretary on April 16, 2024. The amendment was for the 2024 actuarial audits of income continuation insurance for \$85,000 and duty disability insurance for \$60,000.

Milliman - Consulting Actuary for Wisconsin Group Insurance and Disability Programs

Contract Amendment #23 was signed by the ETF Secretary on April 12, 2024. The amendment was for the 2024 actuarial audits of sick leave conversion program for \$37,000, group life insurance for \$60,000, and group health insurance for \$60,000.

Tarna Hunter

Reviewed and approved by Tarna Hunter, Budget & Management Director
 Electronically Signed 05/09/2024

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Wipfli Compliance Audit Services for Group Life Insurance Contract

A contract with Wipfli to perform a compliance audit on the group life insurance contract for years 2022 and 2023 at a cost of \$23,500 was signed by the ETF Secretary on April 9, 2024.

Staff will be at the Board meeting to answer any questions.