



STATE OF WISCONSIN
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Correspondence Memorandum

Date: July 18, 2024
To: Group Insurance Board
From: Yikchau Sze, Director
Office of Internal Audit (OIA)
Subject: Quarterly Audit Report of All OIA Activities

This memo is for informational purposes only. No Board action is required.

The following is a summary of audit engagements completed, in progress, and the status of other OIA activities from April 20 to July 18, 2024.

Engagements Completed

- Health Plan Performance Standards Design Assessment
- Wisconsin Deferred Compensation Program Contract Compliance Audit
- Annuity Calculation Periodic Review

Engagements In Progress

- Insurance Administration System Implementation Program Review
- Fraud Response Plan Review
- WebMD Wellness Program Contract Compliance Audit

Other Activities

- Providing Third-Party Administrator contract compliance audit oversight
- Developing OIA data analytics project
- Providing oversight for annual Service Organization Controls (SOC) 1 Type 2 reporting
- Monitoring ETF fraud hotline
- Developed and issued IT audit and consulting Request for Proposals
- Recommended and received Audit Committee approval of updated FY25 audit plan
- Updated the status of all open audit issues through the quarterly Open Audit Issue Report

Staff will be at the Board meeting to answer any questions.

Board	Mtg Date	Item #
GIB	08.14.24	13L