



STATE OF WISCONSIN
Department of Employee Trust Funds
A. John Voelker
SECRETARY

Wisconsin Department
of Employee Trust Funds
PO Box 7931
Madison WI 53707-7931
1-877-533-5020 (toll free)
Fax 608-267-4549
etf.wi.gov

Correspondence Memorandum

Date: July 30, 2025
To: Group Insurance Board
From: Yikchau Sze, Director
Office of Internal Audit
Subject: Quarterly Audit Report of all Office of Internal Audit Activities

This memo is for informational purposes only. No Board action is required.

The following is a summary of completed and in-progress audit engagements and the status of other Office of Internal Audit (OIA) activities from April 26, 2025, through July 18, 2025.

Engagements In-Progress

- Third-Party Administrator Contract Compliance Audit - WebMD Wellness
- TPA Contractor Compliance Audit - Income Continuation Insurance
- Vulnerability Assessment and Penetration Testing
- Insurance Administration System (IAS) program on-going review (detailed progress reports are available through the "FY24-FY25 Biennial Audit Plan Update" memo, Attachment A, Attachment B, and Attachment C, shared with ETF's Audit Committee ([Ref. AUD | 06.19.25 | 5B](#)))

Other Activities

- OIA data analytics project development
- Information Technology (IT) audits scope of work development
- FY26 internal audit plan development
- ETF fraud hotline monitoring
- Association of Public Pension Fund Auditors Conference support and participation
- Open audit issues status updates through the quarterly Open Audit Issue Report

Staff will be at the Board meeting to answer any questions.

Board	Mtg Date	Item #
GIB	08.13.25	9J