



STATE OF WISCONSIN
Department of Employee Trust Funds
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Items included in a WRS separation packet:

- Separation Flyer
- Separation Packet Cover Letter ET-3104
- Separation Benefits ET-3101
- Separation Benefit Application ET-3301
- Authorization for Direct Rollover ET-7355
- Federal Withholding Requirements & Direct Rollover
Option ET-7289

Board	Meeting Date	Item #
JM	6.20.13	3B3



Separation Benefits

Joint Meeting of the Boards
June 20, 2013

Anne Boudreau, Deputy Administrator
Division of Retirement Services

Separation Benefit

- Separation versus retirement
- Vesting
- Benefit Eligibility
 - Employment
 - Age
- Application

Separation Benefit

- Benefit Amount
 - Calculation
 - Average benefit
- Additional Contributions
- Tax Liability

Separation Benefit

- Safeguards and Member Education
 - Application and packet of information
 - Retirement estimate if close to minimum retirement age (MRA)
 - Cancellation of benefit

Separation Benefit

- Example Cases
 - Number of Separations Annually
 - Average Benefit
 - Reasons for Separation

Forfeited Service

- Definition
- Eligibility
- Cost
- Effect on benefit
- Payment options

Questions?