

STATE OF WISCONSIN Department of Employee Trust Funds

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CORRESPONDENCE MEMORANDUM

DATE: June 2, 2014

TO: Employee Trust Funds Board

Teachers Retirement Board Wisconsin Retirement Board

FROM: David H. Nispel, General Counsel

Steve Hurley, Office of Policy, Privacy and Compliance

SUBJECT: Status of Proposed Administrative Rules

This memo is for informational purposes only. No Board action is required.

This memorandum lists administrative rules staff are working on and the status of those rules. Once a rule is in final draft form, it is brought to the Boards for approval. A rule may also require approval from one or more of the other Boards attached to ETF. In some instances, rules will need to be approved by all three Boards. In other instances, only one or two Boards will need to approve the rule.

As of June 2, 2014, there is one rule pending, which will eventually require the approval of all three retirement Boards, in addition to the Group Insurance and Deferred Compensation Boards:

Technical rule relating to technical updates to existing ETF rules, deleting obsolete language in ETF rules, creating consistency with provisions in 2013 Wisconsin Act 20 related to rehired annuitants, and making other minor substantive changes.

• <u>Status</u>: A scope statement was submitted to the Governor on February 18, 2014, and the Governor approved it on February 26. The Legislative Reference Bureau published the scope statement on March 14, 2014. ETF staff is currently drafting the rule.

Staff will be available at the June 26, 2014, Board meeting to answer questions.

Reviewed and approved by Robert J. Conlin, Secretary

Electronically Signed 6/9/14

Board	Mtg Date	Item #
JM	6.27.14	4E