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CORRESPONDENCE MEMORANDUM

DATE: November 6, 2014

- TO: Employee Trust Funds Board Teachers Retirement Board Wisconsin Retirement Board
- **FROM:** David H. Nispel, General Counsel Dan Hayes, Attorney
- **SUBJECT:** Status of Proposed Administrative Rules

This memo is for informational purposes only. No Board action is required.

This memorandum lists administrative rules staff are working on and the status of those rules. Once a rule is in final draft form, it is brought to the boards for approval. A rule may also require approval from one or more of the other boards attached to ETF. In some instances, rules will need to be approved by all three Boards. In other instances, only one or two Boards will need to approve the rule.

As of November 6, 2014, there is one rule pending, which requires the approval of all three boards:

Technical rule relating to technical updates to existing ETF rules, deleting obsolete language in ETF rules, creating consistency with provisions in 2013 Wisconsin Act 20 related to rehired annuitants, and making other minor substantive changes.

• <u>Status</u>: The proposed draft rule was submitted to the Legislative Council Rules Clearinghouse on September 16, 2014. ETF received the Clearinghouse Report to Agency, which includes recommended drafting modifications, on October 14, 2014. A public hearing was held on October 27, 2014, and the Deferred Compensation Board approved the Final Draft Report on November 4, 2014.

Staff will be available at the December 11, 2014, board meeting to answer questions.

Reviewed and approved by Robert J. Conlin, Secretary



Board	Mtg Date	Item #
JM	12.11.14	6E

Electronically signed 11/12/14