

STATE OF WISCONSIN Department of Employee Trust Funds

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CORRESPONDENCE MEMORANDUM

DATE: March 9, 2015

TO: Employee Trust Funds Board

Teachers Retirement Board Wisconsin Retirement Board

FROM: David H. Nispel, General Counsel

Dan Hayes, Attorney

SUBJECT: Status of Proposed Administrative Rules

This memo is for informational purposes only. No Board action is required.

This memorandum lists administrative rules staff are working on and the status of those rules. Once a rule is in final draft form, it is brought to the Employee Trust Fund (ETF) Board, Teachers Retirement (TR) Board and Wisconsin Retirement (WR) Board. A rule may also require approval from one or more of the other boards attached to ETF.

As of March 9, 2015, there is one rule pending, which was approved by the ETF, TR and WR Boards at the December 11, 2014, board meetings. It has also been approved by the Group Insurance Board and Deferred Compensation Board.

Technical rule relating to technical updates to existing ETF rules, deleting obsolete language in ETF rules, creating consistency with provisions in 2013 Wisconsin Act 20 related to rehired annuitants, and making other minor substantive changes.

Status: After receiving approval from all five boards attached to ETF, the rule was submitted to the Legislature on January 7, 2015. The Senate Committee on Labor and Government Reform took no action on the rule and referred it to the Joint Committee for the Review of Administrative Rules (JCRAR) on February 16, 2015. The Assembly Committee on State Affairs and Government Operations took no action on the rule and referred it to JCRAR on February 24, 2015. The JCRAR has 30 days to take action on the bill. If no action is taken, ETF will send the rule to the Legislative Reference Bureau for publication.

Staff will be available at the Board meeting to answer questions.

Reviewed and approved by Robert J. Conlin, Secretary

Electronically signed 3/10/15

Board	Mtg Date	Item #
JM	4.2.15	4G