

**MINUTES OF MARCH 10, 2011, MEETING
STATE OF WISCONSIN
TEACHERS RETIREMENT BOARD**

DRAFT

Holiday Inn Hotel and Suites, Conference Room C
1109 Fourier Drive, Madison, WI

BOARD PRESENT:

Lon Mishler, Chair Michael Langyel, Vice-Chair Robin Starck, Secretary Susan Harrison Mary Jo Meier	Tom Pedersen Patrick Phair Roberta Rasmus Steve Scheible David Wiltgen
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BOARD NOT PRESENT:

Sandra Claflin-Chalton Betsy Kippers	Dan Nerad
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PARTICIPATING EMPLOYEE TRUST FUNDS (ETF) STAFF:

Dave Stella, Secretary Bob Conlin, Deputy Secretary Sari King, Office of Communications and Legislation	Linda Owen, Office of Policy, Privacy and Compliance Diane Poole, Division of Insurance Services Sharon Walk, Board Liaison
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OTHERS PRESENT:

ETF Office of the Secretary: Rhonda Dunn, Cindy Gilles, David Nispel ETF Office of Communications and Legislation: Matt Stohr ETF Office of Policy, Privacy & Compliance: Steve Hurley	ETF Division of Insurance Services: Lisa Ellinger ETF Division of Retirement Services: Anne Boudreau
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Lon Mishler, Chair, called the meeting of the Teachers Retirement (TR) Board (Board) to order at 12:53 p.m.

CONSIDERATION OF MINUTES

MOTION: Mr. Phair moved approval of the minutes of the December 2, 2010, Board meeting as submitted by the Board Liaison. Mr. Scheible seconded the motion, which passed without objection on a voice vote.

Board	Mtg Date	Item #
TR	6.23.11	1

ANNOUNCEMENTS

Sari King, Office of Communications and Legislation, congratulated Mr. Phair and Mr. Starck on their re-election to the Board.

ELECTION OF OFFICERS

MOTION: Mr. Scheible moved to nominate the current slate of officers (Lon Mishler, Chair; Michael Langyel, Vice-Chair; and Robin Starck, Secretary) and cast a unanimous ballot. Ms. Harrison seconded the motion, which passed without objection on a voice vote.

APPOINTMENT OF TR BOARD MEMBER TO THE EMPLOYEE TRUST FUNDS (ETF) BOARD

Mr. Conlin referred the Board members to the memo at their places that described the position on the TR Board eligible to be appointed to the ETF Board (ref. TR | 03.10.11 | 3). Wayne McCaffery is the current TR appointee to the ETF Board. His term expires on May 1, 2011, and, since he is now retired, he is no longer eligible to serve in this capacity. This position must be filled by an active teacher.

MOTION: Ms. Rasmus nominated David Wiltgen to the seat on the ETF Board under § 15.16 (1)(a)1. Mr. Phair seconded the motion, which passed without objection on a voice vote.

ADMINISTRATIVE RULE CHANGES

Ms. Owen noted that Clearinghouse Rule (CR) #10-137 concerning Spousal/ Domestic Partner Consent had been discussed at the Joint Informational (JI) meeting held earlier in the day. She asked if the Board members had any questions. Hearing none, she requested the Board's approval of the proposed rule.

MOTION: Ms. Harrison moved to approve CR #10-137. Mr. Phair seconded the motion, which passed without objection on a voice vote.

Ms. Owen stated that CR #10-138, concerning Power of Attorney, had also been discussed at the JI meeting. She offered the Board members an opportunity to ask questions about the rule and then requested their approval.

MOTION: Mr. Phair moved to approve CR #10-138. Ms. Harrison seconded the motion, which passed without objection on a voice vote.

OPERATIONAL UPDATES

Diane Poole, Director, Disability Programs Bureau, referred the Board members to the 2010 Benefit Annuity Statistics Report (ref. TR | 03.10.11 | 6Aii). She also provided a brief summary of the highlights of the report.

FUTURE ITEMS FOR DISCUSSION

No future items for discussion were mentioned.

ADJOURNMENT

Motion: Mr. Pederson moved to adjourn the meeting. Mr. Scheible seconded the motion, which passed without objection on a voice vote.

The meeting of the Teachers Retirement Board adjourned at 1:12 p.m.

Date Approved: _____

Signed: _____

Robin Starck, Secretary
Teachers Retirement Board