

**MINUTES OF JUNE 23, 2011, MEETING
STATE OF WISCONSIN
TEACHERS RETIREMENT BOARD**

DRAFT

Holiday Inn Hotel and Suites, Conference Room C
1109 Fourier Drive, Madison, WI

BOARD PRESENT:

Lon Mishler, Chair Michael Langyel, Vice-Chair Robin Starck, Secretary Sandra Claflin-Chalton Betsy Kippers Dan Nerad	Tom Pedersen Patrick Phair Roberta Rasmus Steve Scheible David Wiltgen
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BOARD NOT PRESENT:

Susan Harrison	Mary Jo Meier
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PARTICIPATING EMPLOYEE TRUST FUNDS (ETF) STAFF:

Dave Stella, Secretary Bob Conlin, Deputy Secretary Sari King, Office of Communications and Legislation	Matt Stohr, Division of Retirement Services Steve Hurley, Office of Policy, Privacy and Compliance Sharon Walk, Board Liaison
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OTHERS PRESENT:

ETF Office of the Secretary: Rhonda Dunn, Cindy Gilles ETF Division of Retirement Services: Anne Boudreau ETF Office of Communications and Legislation: Shawn Smith	ETF Office of Policy, Privacy and Compliance: Lucas Strelow WR Board Member: Steve Wilding
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Lon Mishler, Chair, called the meeting of the Teachers Retirement Board (Board) to order at 11:06 a.m.

CONSIDERATION OF MINUTES

MOTION: Ms. Rasmus moved approval of the minutes of the March 10, 2011, Board meeting as submitted by the Board Liaison. Mr. Scheible seconded the motion, which passed without objection on a voice vote.

Board	Mtg Date	Item #
TR	9.15.11	1

DISCUSSION/CONSIDERATION OF DRAFT RULE FOR BOARD ELECTIONS

Steve Hurley, Director of the ETF Office of Policy, Privacy & Compliance, reviewed the proposed draft rule for Board elections and noted that he had incorporated changes suggested by the Board during its last review. The administrative rule allows voters to cast a ballot either by mail (paper ballot) or electronically. Mr. Hurley explained that, if implemented, each voter would be mailed a paper ballot as well as instructions for voting online. If the voter wanted to vote by mail, he/she would use the paper ballot. If the voter wanted to vote online, he/she would use the assigned PIN number and follow the instructions provided. Mechanisms would be in place to prevent anyone from voting twice (once by paper ballot and once online).

OPERATIONAL UPDATES

Rehired Annuitant Update

Matt Stohr, Administrator of the Division of Retirement Services, provided an update on rehired annuitants. He referred the Board to the memorandum in their binders (ref. TR | 6.23.11 | 4A). The attachment mentioned in the memorandum (the May 2011 edition of the Employer Bulletin) is missing from Board members' binders. Mr. Stohr indicated he would forward this attachment to Board members.

Mr. Stohr gave a brief summary as a follow-up to recent presentations on rehired annuitants. He noted that many employers have contacted ETF with follow-up questions, which ETF is handling on a case-by-case basis.

Disability Quarterly Report: January 2011–March 2011

Ms. King referred the Board to the memo in their binders (ref. TR | 6.23.11 | 4B).

Board Roster Update

Ms. King referred the Board to the updated roster in their binders (ref. TR | 6.23.11 | 4C), which reflects the recent Board elections.

FUTURE ITEMS FOR DISCUSSION

No future items for discussion were mentioned.

ADJOURNMENT

Motion: Mr. Langyel moved to adjourn the meeting. Ms. Kippers seconded the motion, which passed without objection on a voice vote.

The meeting of the Board adjourned at 11:45 a.m.

Date Approved: _____

Signed: _____

Robin Starck, Secretary
Teachers Retirement Board