

**MINUTES OF SEPTEMBER 15, 2011, MEETING
STATE OF WISCONSIN
TEACHERS RETIREMENT BOARD**

DRAFT

Holiday Inn Hotel and Suites, Conference Room C
1109 Fourier Drive, Madison, WI

BOARD PRESENT:

Lon Mishler, Chair Michael Langyel, Vice-Chair Robin Starck, Secretary Sandra Claflin-Chalton Susan Harrison Betsy Kippers	Mary Jo Meier Tom Pedersen Patrick Phair Roberta Rasmus Steve Scheible David Wiltgen
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BOARD NOT PRESENT:

Dan Nerad	
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PARTICIPATING EMPLOYEE TRUST FUNDS (ETF) STAFF:

Dave Stella, Secretary Bob Conlin, Deputy Secretary Sari King, Office of Communications and Legislation	David Nispel, Office of the Secretary Sharon Walk, Board Liaison
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OTHERS PRESENT:

ETF Office of the Secretary: Rhonda Dunn, Robin Reinke ETF Office of Communications and Legislation: Shawn Smith ETF Office of Policy, Privacy & Compliance: Steve Hurley ETF Division of Insurance Services: Lisa Ellinger	ETF Division of Retirement Services: Anne Boudreau, Matt Stohr Employee Trust Funds Board Member: Kimberly Hall Wisconsin Retirement Board Member: Jamie Aulik
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Lon Mishler, Chair, called the meeting of the Teachers Retirement (TR) Board (Board) to order at 12:30 p.m.

CONSIDERATION OF MINUTES

MOTION: Mr. Pedersen moved approval of the minutes of the June 23, 2011, Board meeting as submitted by the Board Liaison. Mr. Scheible seconded the motion, which passed without objection on a voice vote.

Board	Mtg Date	Item #
TR	12.1.11	1

ANNOUNCEMENTS

Ms. King announced that Mr. Scheible's and Mr. Wiltgen's terms on the Board expire in May, 2012. Nominations are due November 4, 2011. Both seats are public school teachers elected by public school teachers.

CLEARINGHOUSE RULE #11-040

David Nispel, the Department's General Counsel, referred the Board to the memorandum regarding Clearinghouse Rule (CR) #11-040 (ref. JI | 9.15.11 | 4B). Mr. Nispel explained that the rule reflects changes in practices and legislation.

Mr. Nispel noted that the Group Insurance Board approved the rule at their August 23, 2011, meeting. He will ask the Wisconsin Retirement and Employee Trust Funds Boards for their approval of the rule later today.

Motion: Ms. Kippers moved to approve CR #11-040. Mr. Langyel seconded the motion, which passed without objection on a voice vote.

OPERATIONAL UPDATES

Quarterly Disability Report

Chair Mishler noted that information regarding the April-June 2011 Quarterly Disability Annuity Statistics is in the memo in their binders (ref. TR | 9.15.11 | 4A).

FUTURE ITEMS FOR DISCUSSION

Ms. Kippers noted it is getting more difficult to find people interested in running for the Board, due to a lack of release time in contracts. Mr. Phair asked that staff look into the possibility of compensation for Board members when they attend meetings.

Ms. Rasmus announced she is not running for school board this year, so the March TR Board meeting will be her last. Secretary Stella thanked Ms. Rasmus for her service. Mr. Scheible announced that, because he has retired since he was elected, he is no longer eligible to run for the TR Board. He will also be leaving the Board.

ADJOURNMENT

Motion: Mr. Langyel moved to adjourn the meeting. Ms. Kippers seconded the motion, which passed without objection on a voice vote.

The meeting of the TR Board adjourned at 12:48 p.m.

Date Approved: _____

Signed: _____

Robin Starck, Secretary
Teachers Retirement Board