

DRAFT

MINUTES

December 1, 2011

Teachers Retirement Board
State of Wisconsin



Location:

Holiday Inn Hotel and Suites
1109 Fourier Drive, Madison, WI

BOARD MEMBERS PRESENT:

Lon Mishler, Chair	Mary Jo Meier
Michael Langyel, Vice-Chair	Tom Pedersen
Robin Starck, Secretary	Patrick Phair
Sandra Claflin-Chalton	Roberta Rasmus
Susan Harrison	Steve Scheible
Betsy Kippers	David Wiltgen

PARTICIPATING EMPLOYEE TRUST FUNDS (ETF) STAFF:

Dave Stella, Secretary	Lucas Strelow, Office of Policy, Privacy and Compliance
Bob Conlin, Deputy Secretary	
Matt Stohr, Division of Retirement Services	Board Liaisons: Sharon Walk, Chris Fried
David Nispel, Office of the Secretary	

OTHERS PRESENT:

ETF Office of the Secretary: Rhonda Dunn, Cindy Gilles	ETF Office of Policy, Privacy and Compliance: Steve Hurley
ETF Office of Communications and Legislation: Shawn Smith	ETF Division of Retirement Services: Anne Boudreau
ETF Division of Insurance Services: Lisa Ellinger	ETF Board Member: Kimberly Hall Carol Mishler

Lon Mishler, Chair, called the meeting of the Teachers Retirement (TR) Board (Board) to order at 1:00 p.m.

Board	Mtg Date	Item #
TR	6.21.12	1

CONSIDERATION OF MINUTES

MOTION: Mr. Scheible moved approval of the September 15, 2011, minutes of the Board meeting as submitted by the Board Liaison. Ms. Kippers seconded the motion, which passed without objection on a voice vote.

ANNOUNCEMENTS

Mr. Stohr announced that Mr. Scheible's and Mr. Wiltgen's terms on the Board expire in May 2012. Nominations were due November 4, 2011, and only one individual submitted nomination papers. Another announcement will be included in the next *WRS News*, which will be sent in January 2012, asking for another call of nomination papers. Both seats represent active public school teachers for a five-year term.

DISCUSSION/CONSIDERATION

Clearinghouse Rule #11-044

Mr. Nispel referred the Board to Clearinghouse Rule (CR) #11-044 (Ref. JI | 12.1.11 | 4B). He explained the rule reflects changes and clarifications in the appeals process.

Mr. Nispel noted the Group Insurance Board approved the rule at their November 8, 2011, meeting. He will ask the Wisconsin Retirement and Employee Trust Funds Boards for their approval of the rule later today.

Motion: Ms. Kippers moved to approve CR #11-044. Mr. Scheible seconded the motion, which passed without objection on a voice vote.

Clearinghouse Rule #11-041

Mr. Strelow referred the Board to CR #11-041 (Ref. JI | 12.1.11 | 4C). He requested the Board's approval to the proposed changes related to this rule about Qualified Domestic Relations Orders.

Motion: Ms. Rasmus moved to approve CR #11-041. Ms. Meier seconded the motion, which passed without objection on a voice vote.

Clearinghouse Rule #11-042

Mr. Strelow referred the Board to CR #11-042 (Ref. JI | 12.1.11 | 4D). He requested the Board's approval to the proposed changes related to this rule about separation from employment and rehired annuitants.

Motion: Ms. Harrison moved to approve CR #11-042. Mr. Pedersen seconded the motion, which passed without objection on a voice vote.

Members of TR Board and Ability to Attend Meetings

Mr. Conlin reminded the Board that at the last meeting, members raised the issue of Board members experiencing difficulty in taking off work to attend Board meetings. As a result, he sent an email to TR Board members soliciting feedback on individual employer policies with respect to time off to attend Board meetings. He referred the Board to the memorandum summarizing the responses (Ref. TR | 12.1.11 | 3D).

After some discussion, Board members requested Mr. Conlin draft a letter to school district administrators for signature by the Secretary of the Department of Employee Trust Funds and the Board Chair. This letter would communicate the benefits and importance of supporting Board members. It is anticipated this could become a standard attachment to nomination papers.

OPERATIONAL UPDATES

Quarterly Disability Report

Mr. Mishler noted that information regarding the April-June 2011 Quarterly Disability Annuity Statistics is in their Board binders (ref. TR | 12.1.11 | 4A).

FUTURE ITEMS FOR DISCUSSION

Mr. Langyel requested a timely update on the Act 32 Study when appropriate.

Mr. Starck queried whether TR Board members sitting on the ETF Board would receive external pension training. Mr. Conlin indicated the current focus is to bring experts and trainers in-house to educate everyone on specific topics. Ms. Harrison suggested a workshop could be coordinated for the June meeting as this timeframe allows teacher members more freedom to attend.

ADJOURNMENT

Motion: Mr. Scheible moved to adjourn the meeting. Ms. Kippers seconded the motion, which passed without objection on a voice vote.

The Board meeting adjourned at 1:35 p.m.

Date Approved: _____

Signed: _____

Robin Starck, Secretary
Teachers Retirement Board