



STATE OF WISCONSIN
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CORRESPONDENCE MEMORANDUM

DATE: February 6, 2013
TO: Teachers Retirement Board
Wisconsin Retirement Board
FROM: Deb Roemer, Director
Disability Programs Bureau
Division of Insurance Services
SUBJECT: 2012 Benefit Annuity Statistics

This memo is for informational purposes only. No Board action is required.

Attached for your review are the 2012 Wisconsin Retirement System (WRS) disability annuity statistics. The report provides information on disability benefit annuity applications approved by the Boards throughout 2012.

2012 DISABILITY ANNUITY HIGHLIGHTS

- The Department of Employee Trust Funds (ETF) completed disability benefit estimates for 556 members.
- 40.63 Disability Retirement benefits were started for 177 members.
- Duty Disability benefits were started for 23 members.
- For the disability annuity benefits approved by both the Teachers Retirement Board and the Wisconsin Retirement Board, the most popular benefit option was "100% Continued to Named Survivor (Joint Survivor) with 180 Payments Guaranteed."

TEACHERS RETIREMENT BOARD SPECIFICS

- 88% of Teachers Retirement Board (TRB) disability applications were approved. Only 5% were cancelled/void/withdrawn/invalid; 5% were denied; and 2% were termed.
- 76% of TRB disability annuities started were for females and 24% were for males.
- 3% of TRB disability applications were for members aged 41-45; 21%, age 46-50; 39%, age 51-55; 32%, age 56-60; and 5%, age 61-65.
- 86% of TRB disability applications had one of five disabilities: Neurology (22%), Mental Illness (20%), Multiple Medical Problems (20%), Cancer (12%) and Orthopedic (12%).

WISCONSIN RETIREMENT BOARD SPECIFICS

Reviewed and approved by Lisa Ellinger, Administrator, Div. of Insurance Services.

Electronically Signed 2/19/13

| Board | Mtg Date | Item # |
|-------|----------|--------|
| TR | 3.7.13 | 5A2 |
| WR | 3.7.13 | 5A2 |

2012 Benefit Annuity Statistics

February 6, 2013

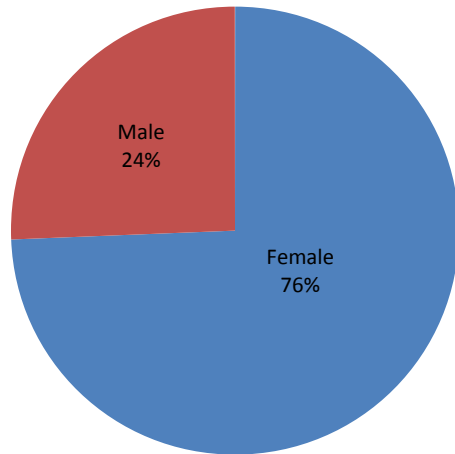
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- 89% of Wisconsin Retirement Board (WRB) disability applications were approved. Only 8% were cancelled/void/withdrawn/invalid and 3% were denied.
- 54% of WRB disability annuities started were for females and 46% were for males.
- 1% of WRB disability applications were for members aged 36-40; 1%, age 41-45; 18%, members age 46-50; 36%, age 51-55; 33%, age 56-60; and 11%, age 61-65.
- 81% of the WRB disability applications had one of five disabilities: Neurology (28%), Orthopedics (16%), Cancer (14%), Multiple Medical Problems (14%), and Mental Illness (9%).

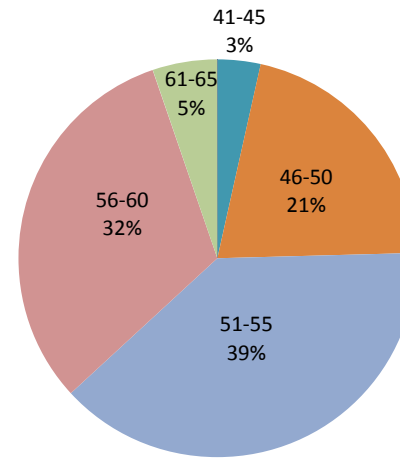
We would appreciate any feedback that you may offer for improving this report. Please contact me at (608) 266-5387 or deb.roemer@etf.wi.gov if you have comments or questions.

Attachment: 2012 Annual WR & TR Charts

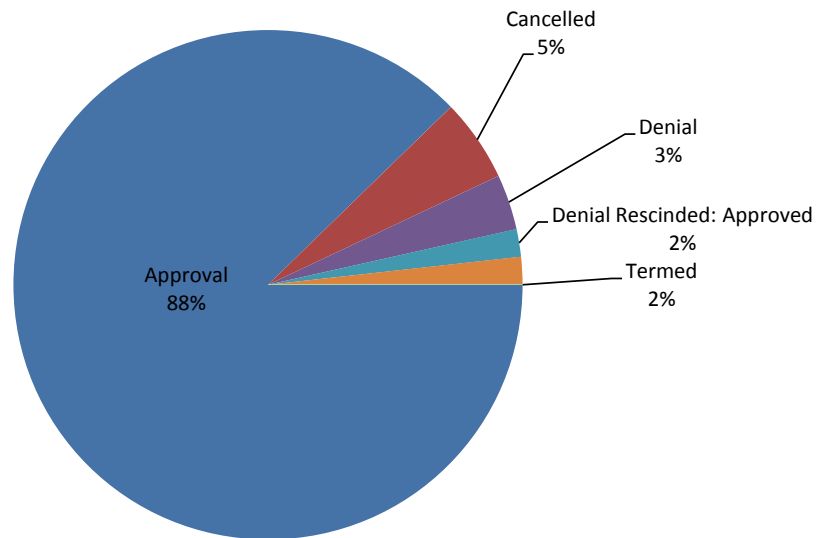
2012 Teachers Retirement Board Disability Annuities Started by Gender



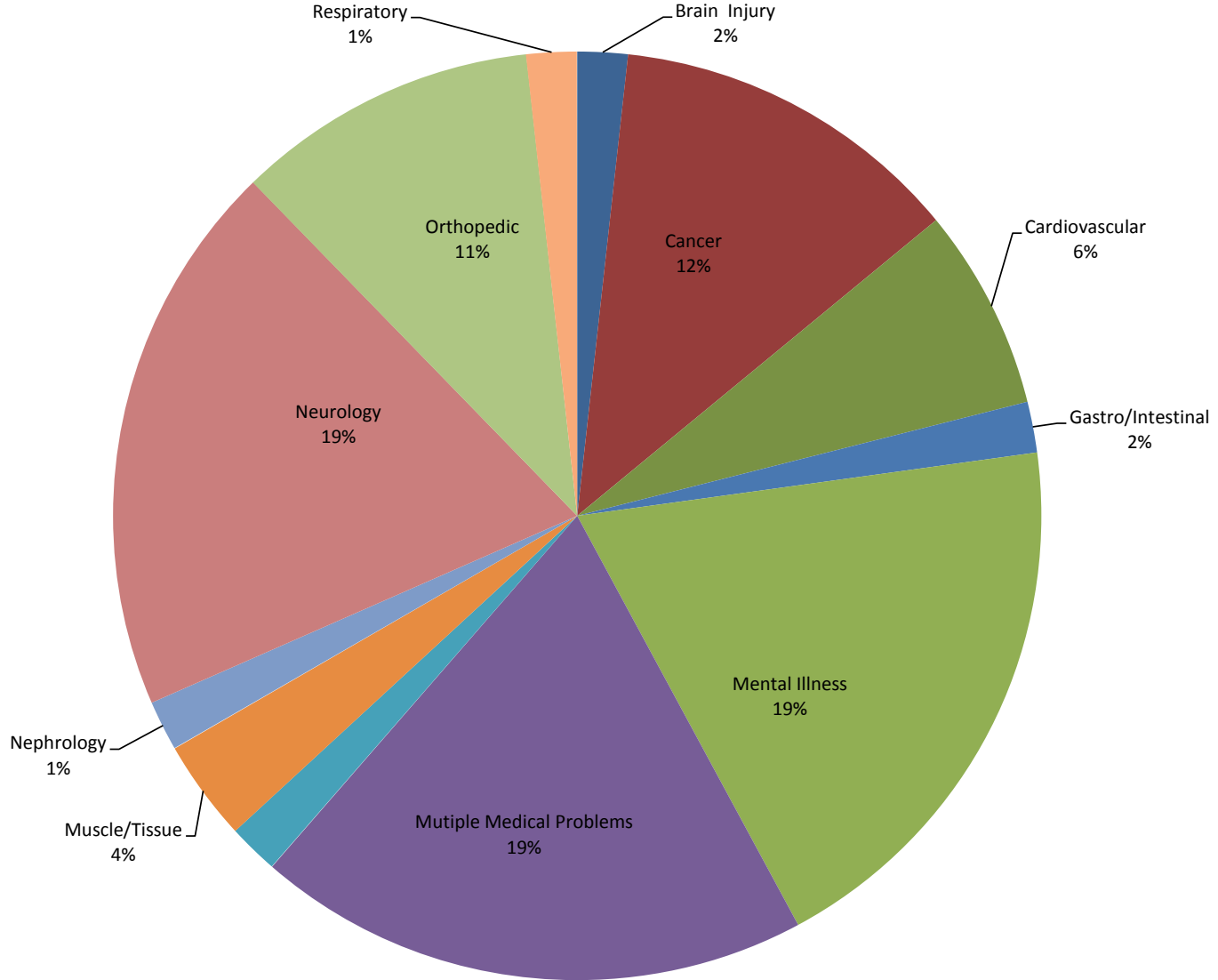
2012 Teachers Retirement Board Disability Applications by Age



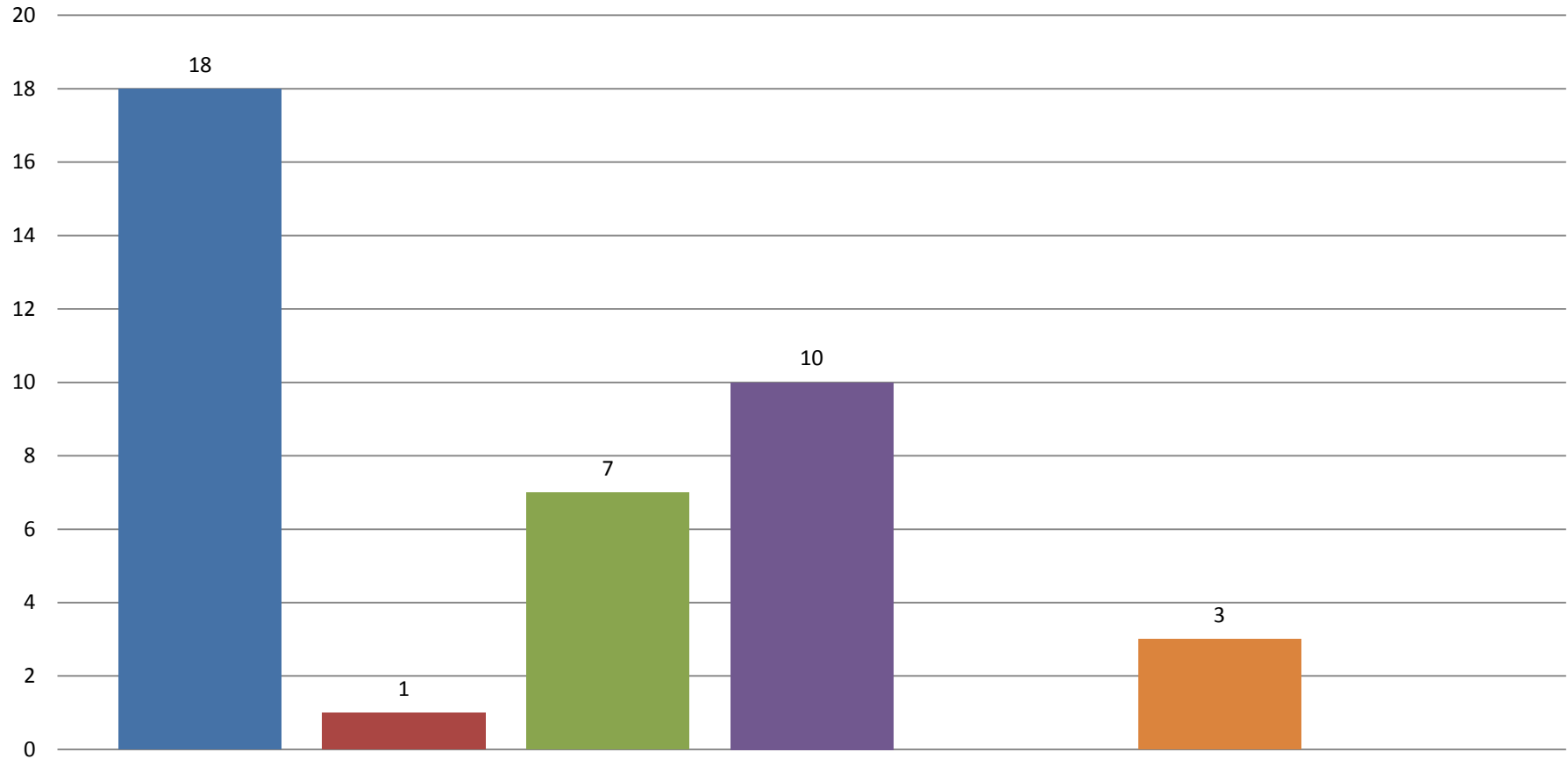
2012 Teachers Retirement Board Disability Applications by Determination



2012 Teachers Retirement Board Disability Types

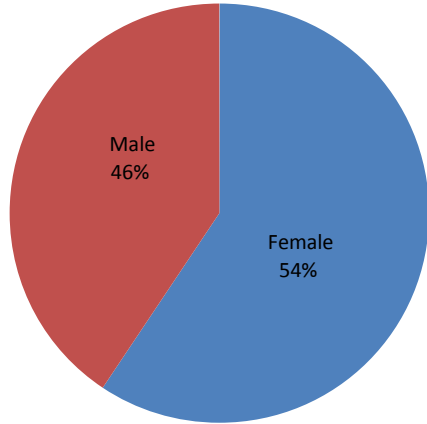


2012 Teachers Retirement Board Disability Annuities Started by Option Type

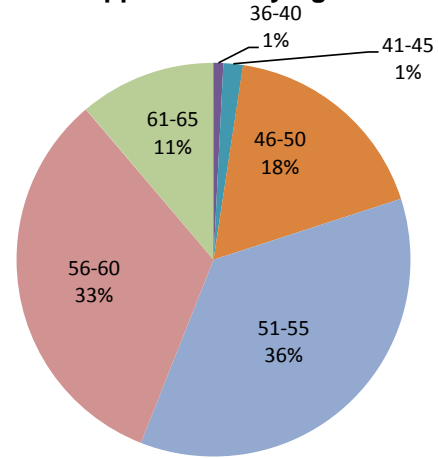


- 100% Continued to Named Survivor (Jt. Survivor) with 180 Payments Guaranteed
- Life Annuity with 60 Payments Guaranteed
- For Annuitant's Life Only
- Life Annuity with 180 Payments Guaranteed
- 75% Continued to Named Survivor (Joint Survivor)
- 100% Continued to Named Survivor (Joint Survivor)
- 75% Continued to Annuitant or Named Survivor (Joint Survivor) Upon Death of Either

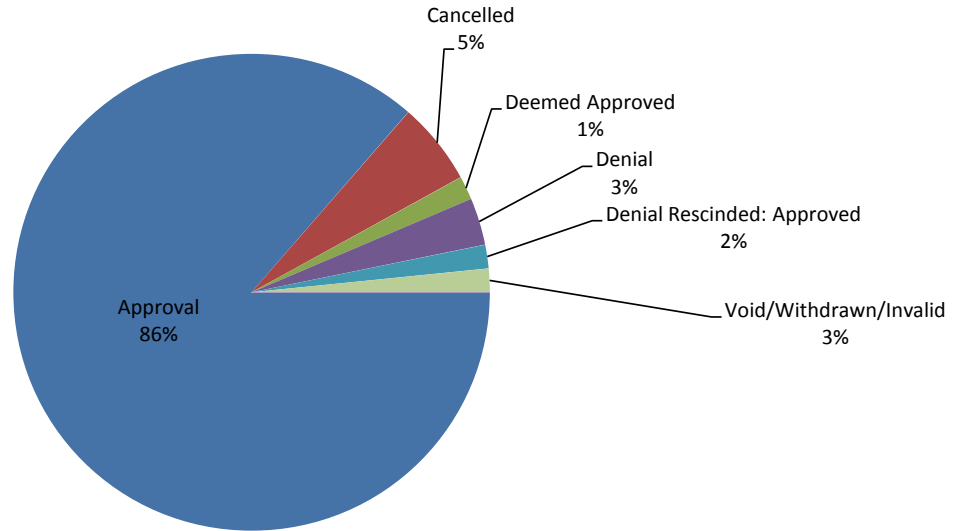
2012 Wisconsin Retirement Board Disability Annuities Started by Gender



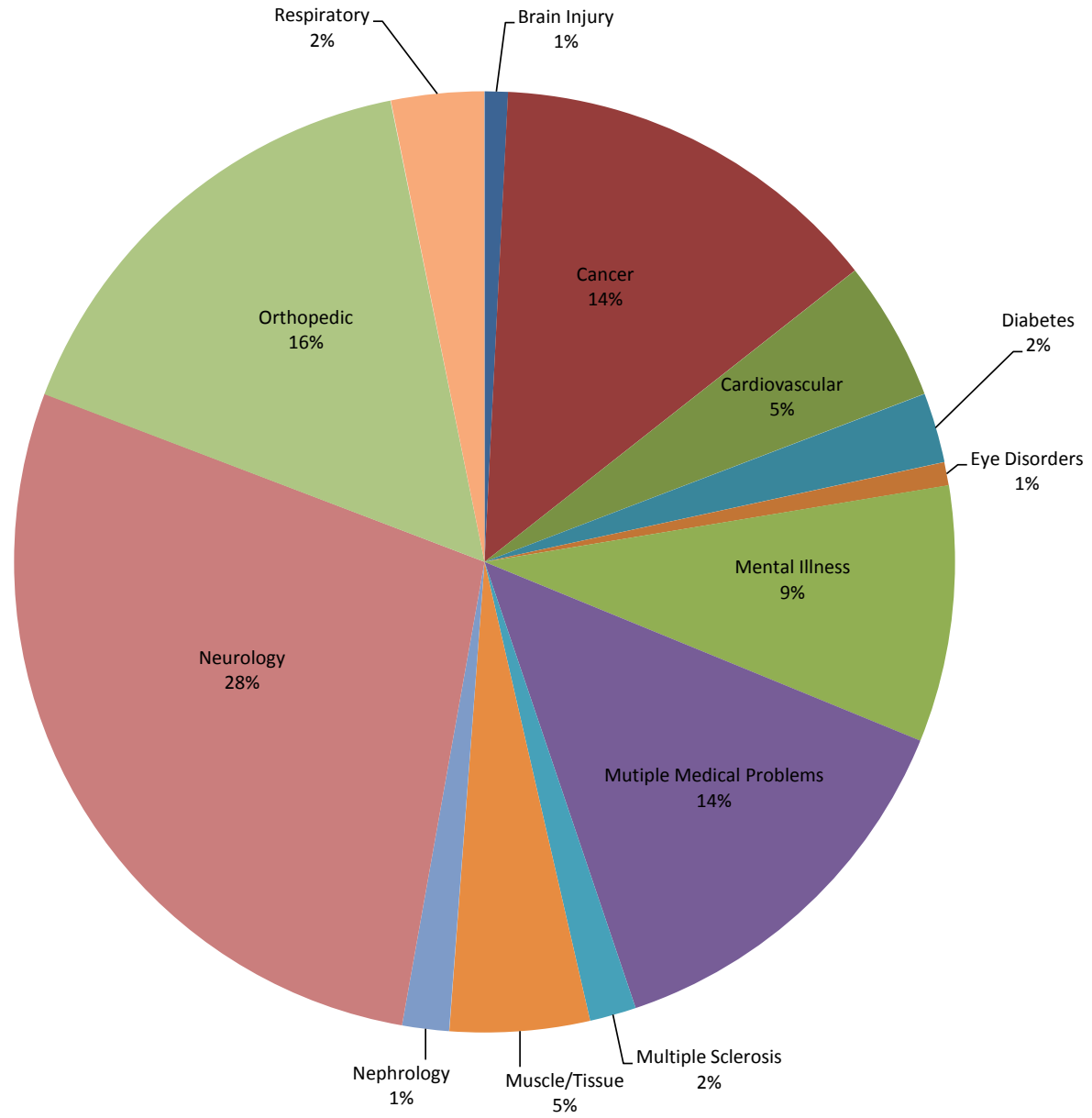
2012 Wisconsin Retirement Board Disability Applications by Age



2012 Wisconsin Retirement Board Disability Applications by Determination



2012 Wisconsin Retirement Board Disability Types



2012 Wisconsin Retirement Board Disability Annuities Started by Option Type

