

DRAFT

MINUTES

June 20, 2013

Teachers Retirement Board
State of Wisconsin



Location:

State Revenue Building – Events Room
2135 Rimrock Road, Madison, WI

BOARD MEMBERS PRESENT:

Michael Langyel, Chair
Susan Harrison, Secretary
Sandra Claflin-Chalton
Jon Joslin
Mary Jo Meier

Dennis Murphy
Tom Pedersen
Patrick Phair
Roberta Rasmus

BOARD MEMBERS ABSENT:

Betsy Kippers
Robin Starck, Vice Chair

David Wiltgen

PARTICIPATING EMPLOYEE TRUST FUNDS (ETF) STAFF:

Bob Conlin, Secretary
Rob Marchant, Deputy Secretary
Cheryllynn Mullins, Board Liaison

Division of Retirement Services:
Matt Stohr, Administrator

OTHERS PRESENT:

ETF Division of Insurance Services:
Deb Roemer
ETF Division of Management Services:
Pam Henning, Liz Jones-Queensland,
Jack Loman, Stacie Meyer
ETF Division of Retirement Services:
Anne Boudreau

ETF Office of Budget and Trust Finance:
Bob Willett
ETF Office of Communications and
Legislation: Mark Lamkins, Kathryn
Fields
ETF Office of Internal Audit: John Vincent
ETF Office of Policy, Privacy and
Compliance: Steve Hurley
ETF Legal Services:
David Nispel

Board	Mtg Date	Item #
TR	12.05.13	1

Michael Langyel, Chair, called the meeting of the Teachers Retirement (TR) Board (Board) to order at 1:07 p.m.

CONSIDERATION OF MINUTES

MOTION: Mr. Phair moved approval of the March 7, 2013, minutes as submitted by the Board Liaison. Ms. Meier seconded the motion, which passed unanimously on a voice vote.

ANNOUNCEMENTS

Mr. Stohr welcomed Dennis Murphy to the TR Board.

DISCUSSION/CONSIDERATION

Understanding Board Membership and Terms

Mr. Marchant referred the Board to the qualifications and terms of office memo (Ref. TR | 6.20.13 | 3). He presented a historical overview of the ETF Board, Wisconsin Retirement (WR) Board, and TR Board and the roles of the Boards.

OPERATIONAL UPDATES

Ms. Roemer referred the Board to the quarterly disability annuity statistics report (Ref. TR | 6.20.13 | 4A).

FUTURE ITEMS FOR DISCUSSION

The Board asked that the law changes regarding separation and rehiring of annuitants be added as a September agenda item for the Joint Meeting of the Boards.

Ms. Rasmus requested a statistical report on the number of teachers retiring and the number of new teachers entering the Wisconsin Retirement System.

ADJOURNMENT

Motion: Mr. Murphy moved to adjourn the meeting. Mr. Joslin seconded the motion, which passed unanimously on a voice vote.

The Board meeting adjourned at 1:21 p.m.

Date Approved: _____

Signed: _____

Susan Harrison, Secretary
Teachers Retirement Board