

DRAFT

MINUTES

June 26, 2014

Teachers Retirement Board
State of Wisconsin



Location:

State Revenue Building – Events Room
2135 Rimrock Road, Madison, WI

BOARD MEMBERS PRESENT:

Michael Langyel, Chair
Robin Starck, Vice Chair
Susan Harrison, Secretary
Sandra Claflin-Chalton
Gary Epping
Brent Grochowski

Craig Hubbell
Jon Joslin
Dennis Murphy
Tom Pedersen
Patrick Phair
Jeffrey Zore

BOARD MEMBERS ABSENT:

David Wiltgen

PARTICIPATING EMPLOYEE TRUST FUNDS (ETF) STAFF:

Bob Conlin, Secretary
Division of Management Services:
Cherylynn Mullins, Board Liaison

Division of Retirement Services:
Matt Stohr, Administrator
Anne Boudreau, Deputy Administrator

OTHERS PRESENT:

ETF Division of Management
Services: Pam Henning, Sherry
Etes, Erika Fakler
ETF Legal Services: Dan Hayes
ETF Office of Communications:
Kathryn Fields

ETF Office of Trust Finance:
Bob Willett
Department of Administration:
Eric Geane
Office of State Employment Relations:
Paul Ostrowski

Michael Langyel, Chair, called the meeting of the Teachers Retirement Board (Board) to order at 12:30 p.m.

Board	Mtg Date	Item #
TR	12.11.14	1

CONSIDERATION OF MINUTES

MOTION: Mr. Murphy moved approval of the December 5, 2013, minutes as submitted by the Board Liaison. Mr. Hubbell seconded the motion, which passed unanimously on a voice vote.

ELECTION OF OFFICERS

MOTION: Mr. Phair moved to nominate Robin Starck as Chair, Tom Pedersen as Vice Chair and Brent Grochowski as Secretary. Ms. Claflin-Chalton seconded the motion, which passed unanimously on a voice vote.

TEACHERS RETIREMENT TRENDS

Ms. Boudreau presented retirement data on three employment categories: Teachers, Teacher Executive (e.g., superintendents and Department of Public Instruction staff) and Educational Support Personnel (e.g. teacher aides, bus drivers, cooks, etc.) for the calendar year 2013. (Ref. TR | 6.26.14 | 4) She explained the employment variances used in the data calculations. Teachers comprise approximately 30% of the Wisconsin Retirement System (WRS) population. The different charts compared the WRS teacher retirees to all WRS retirees.

FUTURE ITEMS FOR DISCUSSION

Mr. Stark requested a copy of the age reduction spreadsheet for calculating early retirement based on age and years of service. Mr. Stohr will follow up with Board members via email regarding the above request.

ADJOURNMENT

MOTION: Ms. Harrison moved to adjourn the meeting. Mr. Grochowski seconded the motion, which passed unanimously on a voice vote.

The Board meeting adjourned at 1:06 p.m.

Date Approved: _____

Signed: _____

Brent Grochowski, Secretary
Teachers Retirement Board