

DRAFT

MINUTES

June 17, 2021

Teachers Retirement Board

State of Wisconsin



Location:

Department of Employee Trust Funds
This meeting was held via teleconference.

BOARD MEMBERS PRESENT:

Brent Grochowski, Chair	Amy Mizialko
Chris Heller, Vice Chair	Allison Pratt
Esther Ancel, Secretary	Tony Przybylski, Jr.
Adam Balz	David Schalow

BOARD MEMBERS ABSENT:

James Langkamp

PARTICIPATING EMPLOYEE TRUST FUNDS (ETF) STAFF:

Office of the Secretary:	Division of Retirement Services:
John Voelker, Secretary	Matt Stohr, Administrator
Shirley Eckes, Deputy Secretary	
Pam Henning, Assistant Deputy Secretary	
Cherylynn Wilkins, Board Liaison	

OTHERS PRESENT:

ETF Division of Management Services: Patrick Hughes, Kadi Mbanefo	ETF Office of the Secretary: Lisa Glosson, Kathryn Young
ETF Division of Retirement Services: Anne Boudreau, Jim Guidry	ETF Board Member: Robert Niendorf
ETF Office of Legal Services: Monica Anderson, Diana Felsmann, David Nispel	

Brent Grochowski, Chair, called the meeting of the Teachers Retirement Board (Board) to order at 10:45 a.m.

Board	Mtg Date	Item #
TR	3.24.22	1

CONSIDERATION OF MINUTES

MOTION: Ms. Ancel moved approval of the December 9, 2020, open session minutes as submitted by the Board Liaison. Mr. Heller seconded the motion, which passed unanimously on a voice vote.

ANNOUNCEMENTS

Mr. Stohr announced that the restructuring of the Retirement Boards' proposal made it into the governor's proposal. However, the legislature took many items out of the budget bill, including the board restructuring. ETF can look at separate legislation or a future budget session, but the same board structure will remain for now. Mr. Voelker spoke with a few members of the legislature. They did not have a negative reaction to the proposal, rather they preferred it be introduced under a separate bill. There was Board discussion on the topic.

ELECTION OF OFFICERS

The Chair (Ref. TR | 6.17.21 | 3) listed the Board's current slate of officers.

MOTION: Mr. Schalow moved to elect the same slate of officers: Brent Grochowski as Chair, Chris Heller as Vice Chair, and Esther Ancel as Secretary. Ms. Mizialko seconded the motion, which passed unanimously on a voice vote.

DISCUSSION AND CONSIDERATION

Appointments to the Employee Trust Funds (ETF) Board

Ms. Henning referred the Board to the memo (Ref. TR | 6.17.21 | 4). The board's redesign proposal wasn't included in the current version of the state budget. Therefore, ETF recommends the Board update its appointments to the ETF Board to make appointments current. She reviewed the current TR Board appointment seats on the ETF Board and who is eligible for the seats.

Both Dave Schalow and Amy Mizialko verbally acknowledged they are willing to serve if nominated.

MOTION: Mr. Heller moved to nominate the following Teachers Retirement Board appointees to the Employee Trust Funds Board.
1. Amy Mizialko as the City of Milwaukee teacher participant.
2. David Schalow as the UW teacher participant in the WRS

The new representatives will serve for a four-year term that will begin July 1, 2021 and expire July 1, 2025. Ms. Ancel seconded the motion,

which passed unanimously on a voice vote.

Mr. Voelker acknowledged the many years of service provided by Bob Niendorf and Michael Langyel on the Boards.

FUTURE ITEMS FOR DISCUSSION

No comments

ADJOURNMENT

MOTION: Ms. Ancel moved to adjourn the meeting. Mr. Heller seconded the motion, which passed unanimously on a voice vote.

The Board meeting adjourned at 11:05 a.m.

Date Approved: _____

Signed: _____

Esther Ancel, Secretary
Teachers Retirement Board