

MINUTES OF MEETING
STATE OF WISCONSIN
WISCONSIN RETIREMENT BOARD

Thursday, March 13, 2008

Holiday Inn Hotel and Suites
1109 Fourier Drive
Madison, Wisconsin

BOARD PRESENT: Marilyn Wigdahl, Chair
Rick Gale, Secretary
John David
Herb Stinski
Mary VonRuden

BOARD PRESENT BY PHONE: Dennis McBride

BOARD NOT PRESENT: Sean Dilweg
Wayne Koessler, Vice-Chair

PARTICIPATING ETF STAFF: Bob Conlin, Deputy Secretary
Lisa Ellinger, Deputy Administrator, Division of Insurance Services
Sari King, Administrator, Division of Retirement Services
Diane Poole, Director, Disability Programs Bureau
Rob Weber, Chief Legal Counsel
Ann McCarthy, Board Liaison

OTHERS PRESENT: John Brown, ETF Board
Rhonda Dunn, Executive Assistant
Charlotte Gibson, Department of Justice
Jean Gilding, Division of Retirement Services
Linda Owen, Division of Retirement Services
Debra Roemer, Division of Insurance Services
Matt Stohr, Director, Legislation, Communications, and Planning
Sharon Walk, Division of Management Services

Marilyn Wigdahl, Chair, called the meeting of the Wisconsin Retirement Board (Board) to order at 2:13 p.m.

Board	Mtg Date	Item #
WR	6/26/08	1

CONSIDERATION OF MINUTES

Motion: Ms. Von Ruden moved approval of the minutes of the December 13, 2007, meeting as submitted by the Board Liaison. Mr. Gale seconded the motion, which passed without objection on a voice vote.

ELECTION OF OFFICERS

Ms. King requested the action of the Board regarding the election of officers. A memorandum was provided to the Board, which included a list of current officers as well as a current Board member roster.

- CHAIR

Nomination: Mr. David nominated Rick Gale to serve a one-year term as Chair of the Wisconsin Retirement Board. Ms. Von Ruden seconded the nomination.

Motion: Hearing no further nominations, Mr. David moved to close nominations and cast a unanimous ballot to elect Rick Gale as Chair of the Wisconsin Retirement Board for a one-year term. Ms. Von Ruden seconded the motion, which passed without objection on a voice vote.

- VICE-CHAIR

Nomination: Mr. David nominated Wayne Koessl to serve a one-year term as Vice-Chair of the Wisconsin Retirement Board. Mr. Gale seconded the nomination.

Motion: Hearing no further nominations, Mr. McBride moved to close nominations and cast a unanimous ballot to elect Wayne Koessl to serve as Vice-Chair of the Wisconsin Retirement Board for a one-year term. Mr. Stinski seconded the motion, which passed without objection on a voice vote.

- SECRETARY

Nomination: Mr. Gale nominated Mary Von Ruden to serve a one-year term as Secretary of the Wisconsin Retirement Board. Mr. David seconded the nomination.

Motion: Hearing no further nominations, Mr. McBride moved to close nominations and cast a unanimous ballot to elect Mary Von Ruden to serve a one-year term as Secretary of the Wisconsin Retirement Board. Mr. Gale seconded the motion, which passed without objection on a voice vote.

DISABILITY STATISTICS

Quarterly Report October 2007-December 2007 Lisa Ellinger, Deputy Administrator and Diane Poole, Disability Programs Director of the Division of Insurance Services referred the Board to the provided report.

Annual Report 2007 Ms. Poole briefed the Board on the annual report. In 2007, the Department completed disability benefit estimates for 771 participants, 242 disability benefit annuities were started, and 21 duty disability benefits were initiated. The Department approved 81.4% of the disability applications submitted. Of the annuities started, 54% were for females and 46% were for males. Ms. Poole explained that 30.4% of the disability applications were for participants aged 51-55 years. The most common disability causes in 2007 were orthopedic, neurology, and cancer.

CONSIDERATION OF ADMINISTRATIVE RULE

Mr. Weber discussed Clearinghouse Rule 07-062, regarding purchase of service credit under the WRS with the Board. He provided the final draft report on this rule and explained that this rule brings together the Department regulations on purchased service into a single section of the Administrative Code. Mr. Weber explained that this rule has been revised since last presented to the Board to reflect current legislation and policy changes. He noted that the Group Insurance Board has already approved this report.

Motion: Mr. Gale moved approval of the final draft report on Clearinghouse Rule 07-062. Ms. Von Ruden seconded the motion, which passed without objection on a voice vote.

MOTION TO CONVENE IN CLOSED SESSION

Ms. Wigdahl announced that the Board would convene in closed session, pursuant to the exemptions contained in Wis. Stat. § 19.85 (1) (a) for quasi-judicial deliberations on appeal matters. Ms. Gibson, Ms. Walk, and Ms. McCarthy were invited to remain for discussion of the appeal.

Motion: Ms. Von Ruden moved to convene in closed session, pursuant to the exemptions contained in Wis. Stat. § 19.85 (1) (a) for quasi-judicial deliberations. Mr. Gale seconded the motion, which passed on the following roll call vote.

Members voting aye: J. David, R. Gale, D. McBride, H. Stinski, M. Von Ruden, M. Wigdahl

Members voting nay: none

The Board convened in closed session at 2:27 p.m. and reconvened in open session at 2:35 p.m.

ANNOUNCEMENT OF ACTION TAKEN ON BUSINESS DELIBERATED DURING CLOSED SESSION

Ms. Wigdahl announced that the Board took the following action during the closed session:

- **Appeal 2006-053-WR.** The Board remanded the appeal to the hearing examiner with instructions to address the issue of how holiday pay is calculated into the appellant's monthly benefit.

ADJOURNMENT

Motion: Mr. David moved adjournment. Ms. Von Ruden seconded the motion, which passed without objection on a voice vote.

The meeting of the Wisconsin Retirement Board adjourned at 2:35 p.m.

Date Approved: _____

Signed: _____

Rick Gale, Secretary
Wisconsin Retirement Board