

DRAFT

MINUTES

December 1, 2011

Wisconsin Retirement Board
State of Wisconsin



Location:

Holiday Inn Hotel and Suites
1109 Fourier Drive, Madison, WI

BOARD MEMBERS PRESENT:

Wayne Koessl, Chair
John David, Vice-Chair
Mary Von Ruden, Secretary

Ted Nickel
Herbert Stinski
Steven Wilding

BOARD MEMBERS NOT PRESENT:

Jamie Aulik

PARTICIPATING EMPLOYEE TRUST FUNDS (ETF) STAFF:

Dave Stella, Secretary
Bob Conlin, Deputy Secretary
David Nispel, Office of the Secretary
Matt Stohr, Division of Retirement Services

Lucas Strelow, Office of Policy, Privacy & Compliance
Board Liaisons: Sharon Walk, Chris Fried

OTHERS PRESENT:

ETF Office of the Secretary: Rhonda Dunn, Cindy Gilles
ETF Office of Communications and Legislation: Shawn Smith
ETF Office of Policy, Privacy and Compliance: Steve Hurley

ETF Division of Insurance Services: Lisa Ellinger
ETF Division of Retirement Services: Anne Boudreau
ETF Board Member: Kimberly Hall
Department of Justice: Charlotte Gibson

Wayne Koessl, Chair, Wisconsin Retirement (WR) Board (Board), called the meeting to order at 1:40 p.m.

CONSIDERATION OF MINUTES

MOTION: Ms. Von Ruden moved approval of the September 15, 2011, minutes of the Board meeting as submitted by the Board Liaison. Mr. Nickel seconded the motion, which passed without objection on a voice vote.

Board	Mtg Date	Item #
WR	3.8.12	1

DISCUSSION/CONSIDERATION

Clearinghouse Rule #11-044

Mr. Nispel referred the Board to Clearinghouse Rule (CR) #11-044 (Ref. JI | 12.1.11 | 4B). He explained the rule reflects changes and clarifications in the appeals process.

Mr. Nispel noted the Group Insurance (GIB) and Deferred Compensation Boards approved the rule at their November 2011 meetings and the Teachers Retirement (TR) Board approved the rule at their meeting today. He will ask the ETF Board for their approval of the rule later today.

Mr. Nickel queried whether there was any feedback from the other Boards about the rule. Mr. Nispel replied the GIB approved the rule with the modifications of removing four sections of the rule related to evidence that could be brought to a Administrative Law Judge and what that Judge could do with the evidence. The overall consensus was that those sections limited the Administrative Law Judge.

Motion: Mr. Nickel moved to approve CR #11-044. Ms. Von Ruden seconded the motion, which passed without objection on a voice vote.

CLEARINGHOUSE RULE #11-041

Mr. Strelow referred the Board to CR #11-041 (Ref. JI | 12.1.11 | 4C). He requested the Board's approval to the proposed changes related to this rule about Qualified Domestic Relations Orders. The TR Board approved the rule at their meeting earlier today. Mr. Strelow will ask the ETF Board for their approval later today.

Motion: Mr. Stinski moved to approve CR #11-041. Mr. David seconded the motion, which passed without objection on a voice vote.

Clearinghouse Rule #11-042

Mr. Strelow referred the Board to CR #11-042 (Ref. JI | 12.1.11 | 4D). He requested the Board's approval to the proposed changes related to this rule about separation from employment and rehired annuitants. The TR Board approved the rule at their meeting earlier today. Mr. Strelow will ask the ETF Board for their approval later today.

Motion: Mr. Wilding moved to approve CR #11-042. Mr. Stinski seconded the motion, which passed without objection on a voice vote.

OPERATIONAL UPDATES

Mr. Stohr referred the Board to the quarterly disability annuity statistics (Ref. WR | 12.1.11 | 4A).

FUTURE ITEMS FOR DISCUSSION

No future items for discussion were mentioned.

Mr. Koessler announced the Board would be meeting in closed session pursuant to the exemptions contained in Wis. Stat. § 19.85 (1)(a) for the purpose of quasi-judicial deliberations regarding an appeal (Appeal 2010-104-WR). Upon conclusion of the discussion, the Board will reconvene in open session.

MOTION: Mr. David moved to convene in closed session, pursuant to the exemptions contained in Wis. Stat. § 19.85 (1)(a) for the purpose of quasi-judicial deliberations. Mr. Stinski seconded the motion, which passed on the following roll call vote:

Members Voting Aye: David, Koessler, Nickel, Stinski, Von Ruden, Wilding

Members Voting Nay: None

Members Absent or Not Voting: Aulik

The Board convened in closed session at 1:50 p.m. and reconvened in open session at 2:00 p.m.

ACTION TAKEN ON BUSINESS DELIBERATED DURING CLOSED SESSION

Mr. Koessler announced that during closed session, the Board voted to accept the Hearing Examiner's proposed decision with modifications in the matter of Appeal 2010-104-WR.

ADJOURNMENT

MOTION: Mr. Nickel moved to adjourn the meeting. Mr. David seconded the motion, which passed without objection on a voice vote.

The meeting adjourned at 2:01 p.m.

Date Approved: _____

Signed: _____

Mary Von Ruden, Secretary
Wisconsin Retirement Board