



STATE OF WISCONSIN
Department of Employee Trust Funds
Robert J. Conlin
SECRETARY

801 W Badger Road
PO Box 7931
Madison WI 53707-7931

1-877-533-5020 (toll free)
Fax (608) 267-4549
<http://etf.wi.gov>

CORRESPONDENCE MEMORANDUM

DATE: January 29, 2013
TO: Wisconsin Retirement Board
FROM: Robert J. Marchant
Deputy Secretary
SUBJECT: Appointment of Wisconsin Retirement Board Representative
to the State of Wisconsin Investment Board

Staff recommends the Wisconsin Retirement (WR) Board name its appointee to the State of Wisconsin Investment Board (SWIB).

Section 15.76 (3) of the Wisconsin Statutes requires the WR Board to appoint one individual to SWIB. The individual must be a participant in the Wisconsin Retirement System (WRS) and may not be a teacher. The appointment is for a six year term. Traditionally, the WR Board has designated the Secretary of the Department of Employee Trust Funds (ETF) as its appointee to SWIB. By appointing the ETF Secretary, the WR Board helps ensure that SWIB is fully apprised of the interests of WRS participants and of issues concerning the benefit programs available to WRS participants.

Former ETF Secretary David Stella has continued serving as the WR Board's appointee on SWIB following his retirement from ETF. The WR Board continued Mr. Stella's appointment, effective May 1, 2012, when it met on March 8 of last year. At that time, Mr. Stella had indicated a willingness to continue serving on SWIB until 2013. The WR Board should now consider naming an appointee to replace Mr. Stella and serve for the remainder of the current term. The current term expires on May 1, 2018. Because SWIB typically does not meet in July, the WR Board may want to consider specifying that the appointment takes effect July 1, 2013. This effective date would be a natural transition point.

Mr. Stella will be in attendance at the meeting to answer any questions with regard to the ETF Secretary's service on SWIB. In addition, I will be available at the meeting to answer any questions.

Board	Mtg Date	Item #
WR	3.7.13	4B