

DRAFT

MINUTES

June 20, 2013

Wisconsin Retirement Board
State of Wisconsin



Location:

State Revenue Building – Events Room
2135 Rimrock Road, Madison, WI

BOARD MEMBERS PRESENT:

Wayne Koessler, Chair
John David, Vice Chair
Mary Von Ruden, Secretary
Jamie Aulik

Dan Schwartzer (representing Ted Nickel)
Herbert Stinski
Steven Wilding

BOARD MEMBERS NOT PRESENT:

None

PARTICIPATING EMPLOYEE TRUST FUNDS (ETF) STAFF:

Bob Conlin, Secretary
Rob Marchant, Deputy Secretary
Cheryllynn Mullins, Board Liaison
Division of Insurance Services:
Deb Roemer

Division of Retirement Services:
Matt Stohr, Administrator
Office of Policy, Privacy and Compliance:
Mary Alice McGreevy, Policy Analyst

OTHERS PRESENT:

ETF Division of Management Services:
Jack Loman, Liz Jones-Queensland,
Pam Henning
ETF Division of Retirement Services:
Anne Boudreau
ETF Legal Services: David Nispel
ETF Office of Budget and Trust Finance:
Bob Willett
ETF Office of Communications and
Legislation: Mark Lamkins, Tarna
Hunter, Kathryn Fields

ETF Office of Internal Audit: John Vincent
ETF Office of Policy, Privacy and
Compliance: Steve Hurley
ETF Board Member: Kimberly Hall
ETF and TR Board Members: Michael
Langyel, Roberta Rasmus
TR Board Members: Sandra
Claflin-Chalton, Susan Harrison

Wayne Koessler, Chair, Wisconsin Retirement (WR) Board (Board), called the meeting to order at 12:30 p.m.

Board	Mtg Date	Item #
WR	12.05.13	1

CONSIDERATION OF MINUTES OF PREVIOUS MEETING

MOTION: Ms. Von Ruden moved to approve the March 7, 2013, minutes of the Wisconsin Retirement Board meeting, as submitted by the Board Liaison. Mr. David seconded the motion, which passed unanimously on a voice vote.

EDUCATIONAL TOPICS

Ms. Roemer referred the Board to the presentation in their binders (Ref. WR | 6.20.13 | 3A). Ms. Roemer highlighted the four disability programs offered by the Department of Employee Trust Funds (ETF): Income Continuation Insurance (ICI), Long Term Disability Insurance (LTDI), Disability Retirement (40.63), and Duty Disability (40.65). She reviewed qualification dates, member availability, qualifying benefits, taxes, and off-sets to each of the programs.

OPERATIONAL UPDATES

Ms. Roemer referred the Board to the quarterly disability annuity statistics report (Ref. WR | 6.20.13 | 4A).

CLEARINGHOUSE RULE # 13-029: CLARIFICATION FOR ADMINISTRATION OF THE DUTY DISABILITY PROGRAM

Ms. McGreevy referred the Board to the Clarification for Administration of the Duty Disability Program memo (Ref. WR | 6.20.13 | 5) regarding the changes ETF is proposing to the administrative rule. Ms. McGreevy asked Board to approve the Clearinghouse Rule.

MOTION: Ms. Von Ruden moved to accept the final version of proposed Clearinghouse Rule # 13-029. Mr. Aulik seconded the motion, which passed unanimously on a voice vote.

ADJOURNMENT

MOTION: Mr. David moved to adjourn the meeting. Mr. Aulik seconded the motion, which passed unanimously on a voice vote.

The meeting adjourned at 12:58 p.m.

Date Approved: _____

Signed: _____

Mary Von Ruden, Secretary
Wisconsin Retirement Board