

DRAFT

MINUTES

March 21, 2019

Wisconsin Retirement Board

State of Wisconsin



Location:

State Hill Farms Building – Room N134
4822 Madison Yards Way, Madison WI 53705

BOARD MEMBERS PRESENT:

Wayne Koessler, Chair
John David, Vice Chair
Steven Wilding, Secretary

Mary Von Ruden
Julie Wathke

BOARD MEMBERS NOT PRESENT:

Mark Afable
Herbert Stinski

PARTICIPATING EMPLOYEE TRUST FUNDS (ETF) STAFF:

Office of the Secretary:
Bob Conlin, Secretary
John Voelker, Deputy Secretary
Cheryllynn Wilkins, Board Liaison

Division of Retirement Services:
Matt Stohr, Administrator

OTHERS PRESENT:

ETF Division of Management Services:
Patrick Hughes, David Lemke
ETF Division of Retirement Services:
Anne Boudreau, Jim Guidry
ETF Office of Legal Services (OLS):
Monica Anderson, Diana Felsmann

ETF Office of the Secretary: Lisa Gurley
ETF Board Member: Stephen Arnold,
William Ford, Leilani Paul, Michael
Langyel

Although a quorum of the ETF Board was present, no ETF Board action was taken.

Wayne Koessler, Chair, Wisconsin Retirement Board (Board), called the meeting to order at 12:46 p.m.

Board	Mtg Date	Item #
WR	6.20.19	1

CONSIDERATION OF MINUTES OF PREVIOUS MEETING

MOTION: Ms. Von Ruden moved to approve the June 21, 2018, minutes of the Wisconsin Retirement Board meeting, as submitted by the Board Liaison. Ms. Wathke seconded the motion, which passed unanimously on a voice vote.

ELECTION OF OFFICERS

MOTION: Mr. Koessl moved to nominate the following slate of officers, John David, Chair; Steve Wilding, Vice Chair; and Julie Wathke, Secretary. Mr. Wilding seconded the motion, which passed unanimously on a voice vote.

New officers will assume their duties effective immediately following this meeting.

DISCUSSION AND CONSIDERATION

Appointments to the ETF Board

Mr. Voelker (Ref. JM | 3.21.19 | 4A) reviewed the governance of boards and proposed updating applicable members for a four-year term on the ETF Board expiring in 2023. ETF has been working with the governor's office to fill vacant seats.

MOTION: Ms. Wathke moved to nominate the following Wisconsin Retirement Board members to the Employee Trust funds Board for the following statutory identified position.
§ 15.16(1)(b) currently held by John David – nominate John David
§ 15.16 (1)(b)1 currently held by Wayne Koessl – nominate Wayne Koessl
§ 15.16 (1)(b)2 currently held by Mary Von Ruden – nominate Steve Wilding
Terms will start on May 1, 2019.

Mr. Wilding seconded the motion, which passed unanimously on a voice vote.

Appointments to the State of Wisconsin Investment Board (SWIB)

Mr. Voelker (Ref. WR | 3.21.19 | 4B) explained the Wisconsin Statutes requiring the Board to appoint a Wisconsin Retirement System participant that is a non-teacher to SWIB. Traditionally, the Board has appointed the Secretary of ETF.

MOTION: Mr. Wilding moved to nominate ETF Secretary, Bob Conlin, to the State of Wisconsin Investment Board. Mr. David seconded the motion, which passed unanimously on a voice vote.

ADJOURNMENT

MOTION: Ms. Von Ruden moved to adjourn the meeting. Ms. Wathke seconded the motion, which passed unanimously on a voice vote.

The meeting adjourned at 12:53 p.m.

Date Approved: _____

Signed: _____

Julie Wathke Secretary
Wisconsin Retirement Board