

# DRAFT

# MINUTES

March 24, 2022

## Wisconsin Retirement Board

State of Wisconsin



### Location:

Hill Farms State Office Building – Room N133/134  
4822 Madison Yards Way, Madison WI 53705

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### WR BOARD MEMBERS PRESENT:

John David, Chair  
Steven Wilding, Vice Chair  
Julie Wathke, Secretary  
Nathan Houdek

Wayne Koessl  
Mary Von Ruden

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### WR BOARD MEMBERS ABSENT:

Herbert Stinski

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### PARTICIPATING EMPLOYEE TRUST FUNDS (ETF) STAFF:

Office of the Secretary:

Shirley Eckes, Deputy Secretary  
Cherylynn Wilkins, Board Liaison

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### OTHERS PRESENT:

ETF Division of Management Services:  
Bonnie Cyganek

ETF Division of Trust Finance:  
Marie Ruetten

ETF Division of Retirement Services:  
Anne Boudreau

Department of Justice (DOJ):  
Sarah Huck

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Wisconsin Retirement Board (Board) Chair David called the meeting to order at 11:35 a.m.

Board	Mtg Date	Item #
WR	09.22.22	1

## CONSIDERATION OF MINUTES OF PREVIOUS MEETING

***MOTION: Ms. Von Ruden moved to approve the February 11, 2021, open session minutes of the Wisconsin Retirement Board meeting, as submitted by the Board Liaison. Ms. Wathke seconded the motion, which passed unanimously on a voice vote.***

## DISCUSSION AND CONSIDERATION

### Election of Officers

The chair (Ref. WR | 3.24.22 | 2) listed the Board's current slate of officers.

***MOTION: Mr. Wilding moved to elect the same slate of officers: John David as chair, Steven Wilding as vice chair, and Julie Wathke as secretary. Mr. Koessler seconded the motion, which passed unanimously on a voice vote.***

## CONSIDERATION OF APPEAL 2020-006-WR

Mr. David announced that the Board is going into closed session for consideration of Appeal 2020-006-WR.

***MOTION: Mr. Wilding moved to convene in closed session, pursuant to the exemption contained in Wis. Stat. § 19.85 (1) (a) for quasi-judicial deliberations. Ms. Von Ruden seconded the motion, which passed on the following roll call vote:***

***Members Voting Aye: David, Houdek, Koessler, Von Ruden, Wathke, Wilding***

***Members Absent: Stinski***

The Board convened in closed session from 11:38 a.m. until 12:02 p.m.

## ANNOUNCEMENT OF ACTION TAKEN ON BUSINESS DELIBERATED DURING CLOSED SESSION

Mr. David announced that the Board met in closed session to consider Appeal 2020-006-WR and took the following action:

The Board voted unanimously to adopt the hearing examiner's proposed decision with counsel's recommended modifications regarding Appeal 2020-006-WR.

**ADJOURNMENT**

***MOTION: Ms. Von Ruden moved to adjourn the meeting. Mr. Koessler seconded the motion, which passed unanimously on a voice vote.***

The Board meeting adjourned at 12:03 p.m.

Date Approved: \_\_\_\_\_

Signed: \_\_\_\_\_

Julie Wathke, Secretary  
Wisconsin Retirement Board