

DRAFT

MINUTES

September 21, 2023

Wisconsin Retirement Board

State of Wisconsin

Location:

Hill Farms State Office Building – Room N108
4822 Madison Yards Way, Madison WI 53705
11:45 a.m. – 11:52 a.m.



BOARD MEMBERS PRESENT:

Steve Wilding, Chair	Herb Stinski
Angela Miller, Vice Chair	Mary Von Ruden*
Julie Wathke*, Secretary	

BOARD MEMBERS ABSENT:

Nathan Houdek	Christy Schwan
Wayne Koessl	

PARTICIPATING EMPLOYEE TRUST FUNDS (ETF) STAFF:

Office of the Secretary:	Division of Retirement Services:
John Voelker, Secretary	Matt Stohr, Administrator
Shirley Eckes, Deputy Secretary	Office of Legal Services:
Kim Schnurr, Board Liaison	Dan Hayes, Attorney

OTHERS PRESENT:

Office of the Secretary:	ETF Staff (Cont.):
Pam Henning	Taylor DeBroux, Diana Felsmann,
ETF Staff:	Michelle Hoehne, Tarna Hunter, Steve
Shellee Bauknecht, Anne Boudreau,	Hurley, Gene Janke, Laura Patterson,
Laura Brauer, Victor Dupuy*,	Peter Rank, Barry Tucker, Amanda
	Williams, Kathryn Young

Mr. Wilding, Chair, called the meeting of the Wisconsin Retirement Board (Board) to order at 11:45 a.m. Because some of the members of the Board were attending virtually, Ms. Schnurr, the board liaison, took roll call and confirmed quorum was present.

* Attended virtually.

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ANNOUNCEMENTS

Mr. Wilding asked if there were any announcements from ETF staff or Board members in addition to those that presented at the Joint Meeting of the Employee Trust Funds, Teachers Retirement, and Wisconsin Retirement Boards (Joint Meeting) earlier that day. None were posed.

CONSIDERATION OF OPEN AND CLOSED MINUTES OF FEBRUARY 28, 2023, MEETING ([Ref. WR | 09.21.23 | 2A](#))

MOTION: Mr. Stinski moved to approve the open and closed session minutes of the February 28, 2023, meeting, as presented by the Board Liaison. Ms. Wathke seconded the motion, which passed unanimously on a voice vote.

WR BOARD APPOINTMENTS TO THE ETF BOARD ([Ref. WR | 09.21.23 | 3](#))

Ms. Henning referred the Board to the “WR Board Appointments to the ETF Board” memo. She proposed updating applicable members for a four-year term on the ETF Board expiring in 2027. Ms. Henning also shared that ETF staff have been working with the Governor’s Office to fill vacant seats.

MOTION: Ms. Von Ruden moved to appoint WR Board members, Steve Wilding and Wayne Koessl, to the ETF Board. Mr. Stinski seconded the motion, which passed unanimously on a voice vote.

ADMINISTRATIVE RULE APPROVAL ([Ref. JM | 09.21.23 | 4A](#))

Mr. Hayes referred the Board to the “Proposed Administrative Rule Changes: CR 23-023” memo and information that was provided previously at the Joint Meeting. Mr. Wilding asked if there were any additional questions or further discussion needed regarding the administrative rule change, but none were posed.

MOTION: Ms. Von Ruden moved to approve the final version of the proposed administrative rule changes, CR 23-023, as recommended by ETF. Ms. Miller seconded the motion, which passed unanimously on a voice vote.

FUTURE ITEMS FOR DISCUSSION

Mr. Stinski expressed interest in having more information concerning the statutory requirements and eligibility criteria, such as those contained in Wis. Stat. § 40.63, for the disability programs. Mr. Stohr stated that ETF staff would present an overview of the disability programs to the Board at an upcoming meeting.

ADJOURNMENT

MOTION: Ms. Von Ruden moved to adjourn the meeting. Ms. Miller seconded the motion, which passed unanimously on a voice vote.

The meeting adjourned at 11:52 a.m.

Date Approved: _____

Signed: _____

Wisconsin Retirement Board Secretary