

DRAFT

# MINUTES

June 20, 2024

## Wisconsin Retirement Board

State of Wisconsin

### Location:

Hill Farms State Office Building – Room N108

4822 Madison Yards Way, Madison WI 53705

12:33 p.m. – 1:18 p.m.



### BOARD MEMBERS PRESENT:

Steve Wilding, Chair  
Angela Miller, Vice Chair  
Ginny Dankmeyer  
Becky Easland  
Justin Nickels\*

Todd Romenesko  
Christy Schwan\*  
Herb Stinski  
Thomas Wegner

### PARTICIPATING EMPLOYEE TRUST FUNDS (ETF) STAFF:

#### Office of the Secretary:

John Voelker, Secretary  
Pam Henning, Assistant Deputy  
Secretary  
Erin Casper, Board Liaison  
Kim Schnurr, Board Liaison

#### Office of Legal Services:

Dan Hayes, Attorney

### OTHERS PRESENT:

#### ETF Staff:

Shellee Bauknecht, Laura Brauer, Taylor DeBroux, Omar Dumdum\*, Gene Janke, Cindy Klimke, Caroline Marsh\*, Matthew Martinelli\*, Laura Patterson, Peter Rank, Amelia Slaney, Barry Tucker, Amanda Williams

#### Department of Financial Institutions:

Patricia (Patti) Epstein

Mr. Wilding, Chair, called the meeting of the Wisconsin Retirement Board (Board) to order at 12:33 p.m. Because some of the members of the Board were attending virtually, Ms. Schnurr, the board liaison, took roll call and confirmed quorum was present.

\* Attended virtually.

Board	Mtg Date	Item #
WR	03.27.25	2A

## ANNOUNCEMENTS

Mr. Voelker recognized two outgoing Board members: Mary Von Ruden and Julie Wathke. Mr. Wilding and Mr. Voelker signed resolutions for their years of service on the Board.

## CONSIDERATION OF OPEN MINUTES OF SEPTEMBER 21, 2023, MEETING ([Ref. WR | 06.20.24 | 3](#))

***MOTION: Mr. Wegner moved to approve the open session minutes of the September 21, 2023, meeting, as presented by the Board Liaison. Ms. Miller seconded the motion, which passed unanimously on a voice vote.***

## ELECTION OF OFFICERS ([Ref. WR | 06.20.24 | 3](#))

***MOTION: Mr. Stinski moved to nominate the following slate of officers: Steve Wilding as Chair, Angela Miller as Vice Chair, and Becky Easland as Secretary of the Board. Ms. Schwan seconded the motion, which passed unanimously on a voice vote.***

## WR BOARD APPOINTMENTS TO THE ETF BOARD ([Ref. WR | 06.20.24 | 4](#))

Mr. Wilding said that, in addition to the “WR Board Appointments to the ETF Board” memo, Board members received responses to three questions from their fellow Board members — Becky Easland, Justin Nickels, and Herb Stinski — who were interested in being appointed to the ETF Board. He opened the floor to each of the three Board members to share their qualifications.

After Ms. Easland, Mr. Nickels, and Mr. Stinski gave their speeches, there were no further questions from the Board. The board liaisons took an anonymous vote from the in-person and virtual members and reported the results to Mr. Wilding.

Mr. Wilding said that Ms. Easland and Mr. Nickels had received the majority of votes.

***MOTION: Ms. Miller moved to appoint Becky Easland as a member to the ETF Board for the vacant seat under Wis. Stat. § 15.16 (1)(b), and Justin Nickels as a member to the ETF Board for the vacant seat under Wis. Stat. § 15.16 (1)(b)1. Mr. Wegner seconded the motion, which passed unanimously on a voice vote.***

## OPERATIONAL UPDATES

Wisconsin Public Records Training ([Ref. WR | 06.20.24 | 5A](#))

Mr. Wilding reminded Board members to turn in their completed “Verification of Completion Signature Page” for the Wisconsin Public Records Training to the board liaisons.

## **FUTURE ITEMS FOR DISCUSSION**

Mr. Wilding asked if there were any future items the Board wanted to discuss, but none were posed.

## **MOVE TO CLOSED SESSION**

Mr. Wilding announced that the Board would meet in closed session for consideration of Appeal 2023-005-WR.

***MOTION: Ms. Miller moved to approve moving to closed session pursuant to the exemptions contained in Wis. Stats. § 19.85 (1) (a) for quasi-judicial deliberations. The Board will vote to reconvene in open session following the closed session. Mr. Stinski seconded the motion, which passed on the following roll call vote:***

***Ayes: Dankmeyer, Easland, Miller, Nickels, Romenesko, Schwan, Stinski, Wegner, Wilding.***

***Nays: None.***

***Absents: None.***

The Board convened in closed session at 1:02 p.m.

The Board returned to open session at 1:16 p.m.

## **ANNOUNCEMENT OF ACTION TAKEN ON APPEALS DELIBERATED DURING CLOSED SESSION**

Mr. Wilding announced that the Board met in closed session to consider Appeal 2023-005-WR and adopted the Hearing Examiner’s proposed decision with counsel’s recommended modifications.

## **ADJOURNMENT**

***MOTION: Mr. Romenesko moved to adjourn the meeting. Ms. Miller seconded the motion, which passed unanimously on a voice vote.***

The meeting adjourned at 1:18 p.m.

Date Approved: \_\_\_\_\_

Signed: \_\_\_\_\_  
Becky Easland, Secretary  
Wisconsin Retirement Board