

# Wisconsin Department of Employee Trust Funds

## GASB 75 Employer Schedules Local Retiree Life Insurance Calendar Year 2022



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**Independent Auditor's Report on the Employer Schedules and  
Other Reporting Required by *Government Auditing Standards***

Senator Eric Wimberger and  
Representative Robert Wittke, Co-chairpersons  
Joint Legislative Audit Committee

Members of the Employee Trust Funds Board and  
Mr. A. John Voelker, Secretary  
Department of Employee Trust Funds

**Report on the Audit of the Local Retiree Life Insurance Employer Schedules**

**Opinions**

We have audited the Schedule of Employer Allocations and the related notes of the Local Retiree Life Insurance program of the State of Wisconsin, administered by the Department of Employee Trust Funds (ETF), as of and for the year ended December 31, 2022. We have also audited the totals for the columns titled Net OPEB Liability (Asset), Total Deferred Outflows of Resources Excluding Employer Specific Amounts, Total Deferred Inflows of Resources Excluding Employer Specific Amounts, and Plan OPEB Expense included in the Schedule of Collective OPEB Amounts and the related notes of the Local Retiree Life Insurance program as of and for the year ended December 31, 2022.

In our opinion, the accompanying schedules referred to above present fairly, in all material respects, the employer allocations and the totals for the columns titled Net OPEB Liability (Asset), Total Deferred Outflows of Resources Excluding Employer Specific Amounts, Total Deferred Inflows of Resources Excluding Employer Specific Amounts, and Plan OPEB Expense included in the Schedule of Collective OPEB Amounts of the Local Retiree Life Insurance program as of and for the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

**Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, which is issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibility for the Audit of the Employer Schedules section. We are required to be independent of ETF and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Responsibilities of Management for the Employer Schedules**

Management is responsible for the preparation and fair presentation of the schedules in accordance with accounting principles generally accepted in the United States of America, and for the design,

implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility for the Audit of the Employer Schedules**

Our objectives are to obtain reasonable assurance about whether the Schedule of Employer Allocations and the specified column totals included in the Schedule of Collective OPEB Amounts are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance. Therefore, reasonable assurance is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedules.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we exercised professional judgment and maintained professional skepticism throughout the audit. We also identified and assessed the risks of material misstatement of the Schedule of Employer Allocations and the specified column totals included in the Schedule of Collective OPEB Amounts, whether due to fraud or error, and designed and performed audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the Schedule of Employer Allocations and the specified column totals included in the Schedule of Collective OPEB Amounts.

In addition, we obtained an understanding of internal control relevant to ETF's preparation and fair presentation of the Schedule of Employer Allocations and the specified column totals included in the Schedule of Collective OPEB Amounts in order to design audit procedures that were appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ETF's internal control. Accordingly, no such opinion is expressed. We also evaluated the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, and evaluated the overall presentation of the Schedule of Employer Allocations and the specified column totals included in the Schedule of Collective OPEB Amounts.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### **Other Matter**

We have audited the financial statements of the Local Retiree Life Insurance program as of and for the year ended December 31, 2022, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*. In our report thereon, dated September 12, 2023, we express an unmodified opinion on those financial statements, as detailed in report 23-16.

#### **Restriction on Use**

Our report is intended solely for the information and use of the Legislature, ETF, the ETF Board, the Group Insurance Board, and Local Retiree Life Insurance program employers and their auditors, and is not intended to be and should not be used by anyone other than these specified parties.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 12, 2023, and published in report 23-18, on our consideration of ETF's internal control over financial reporting; our tests of its compliance with certain provisions of laws, regulations, and contracts; and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of ETF's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be used when considering ETF's internal control over financial reporting and compliance.

LEGISLATIVE AUDIT BUREAU

*Legislative Audit Bureau*

September 12, 2023

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2022**

| <b>Employer Name</b>          | <b>Employer<br/>Number</b> | <b>2022<br/>Employer<br/>Contributions</b> | <b>2022<br/>Employer<br/>Allocation<br/>Percentage</b> |
|-------------------------------|----------------------------|--|--|
| DOOR COUNTY                   | 0004000                    | \$ 7,510.55                                | 0.374328 %   |
| GREEN LAKE COUNTY             | 0007000                    | 4,627.48                                   | 0.230635 %   |
| IRON COUNTY                   | 0008000                    | 2,155.23                                   | 0.107417 %   |
| JUNEAU COUNTY                 | 0009000                    | 4,477.47                                   | 0.223158 %   |
| OCONTO COUNTY                 | 0011000                    | 4,897.83                                   | 0.244109 %   |
| PIERCE COUNTY                 | 0012000                    | 5,920.95                                   | 0.295102 %   |
| SAUK COUNTY                   | 0016000                    | 11,344.84                                  | 0.565430 %   |
| SAWYER COUNTY                 | 0017000                    | 3,503.72                                   | 0.174626 %   |
| WASHBURN COUNTY               | 0020000                    | 4,036.44                                   | 0.201177 %   |
| WAUSHARA COUNTY               | 0022000                    | 4,449.38                                   | 0.221758 %   |
| MINERAL POINT, CITY OF        | 0024000                    | 454.86                                     | 0.022670 %   |
| OCONOMOWOC, CITY OF           | 0025000                    | 4,158.15                                   | 0.207244 %   |
| SPOONER, CITY OF              | 0026000                    | 779.90                                     | 0.038871 %   |
| LENA, VILLAGE OF              | 0028000                    | 269.19                                     | 0.013416 %   |
| WEST SALEM, VILLAGE OF        | 0029000                    | 481.34                                     | 0.023990 %   |
| BLOOMING GROVE, TOWN OF(DANE) | 0030000                    | 171.85                                     | 0.008565 %   |
| ASHLAND COUNTY                | 0032000                    | 3,334.60                                   | 0.166197 %   |
| BAYFIELD COUNTY               | 0033000                    | 3,778.91                                   | 0.188342 %   |
| COLUMBIA COUNTY               | 0034000                    | 9,721.46                                   | 0.484520 %   |
| IOWA COUNTY                   | 0035000                    | 3,639.47                                   | 0.181392 %   |
| MARQUETTE COUNTY              | 0036000                    | 3,561.51                                   | 0.177507 %   |
| RICHLAND COUNTY               | 0038000                    | 4,345.87                                   | 0.216599 %   |
| SHAWANO COUNTY                | 0039000                    | 6,504.77                                   | 0.324199 %   |
| ADAMS, CITY OF                | 0040000                    | 252.97                                     | 0.012608 %   |
| BLOOMER, CITY OF              | 0041000                    | 107.34                                     | 0.005350 %   |
| CHILTON, CITY OF              | 0042000                    | 540.74                                     | 0.026951 %   |
| CHIPPEWA FALLS, CITY OF       | 0043000                    | 2,205.29                                   | 0.109912 %   |
| CLINTONVILLE, CITY OF         | 0044000                    | 809.77                                     | 0.040359 %   |
| DURAND, CITY OF               | 0045000                    | 495.35                                     | 0.024689 %   |
| FENNIMORE, CITY OF            | 0046000                    | 466.59                                     | 0.023255 %   |
| GILLETT, CITY OF              | 0047000                    | 185.47                                     | 0.009244 %   |
| HILLSBORO, CITY OF            | 0048000                    | 297.80                                     | 0.014843 %   |
| HURLEY, CITY OF               | 0049000                    | 356.31                                     | 0.017759 %   |
| JEFFERSON, CITY OF            | 0050000                    | 1,461.79                                   | 0.072856 %   |
| KEWAUNEE, CITY OF             | 0051000                    | 309.09                                     | 0.015405 %   |
| KIEL, CITY OF                 | 0052000                    | 753.19                                     | 0.037539 %   |
| LAKE MILLS, CITY OF           | 0053000                    | 2,949.02                                   | 0.146980 %   |
| MAYVILLE, CITY OF             | 0055000                    | 781.93                                     | 0.038971 %   |
| MEDFORD, CITY OF              | 0056000                    | 398.61                                     | 0.019867 %   |
| NEW LISBON, CITY OF           | 0058000                    | 269.42                                     | 0.013428 %   |
| OMRO, CITY OF                 | 0059000                    | 1,283.88                                   | 0.063989 %   |
| PARK FALLS, CITY OF           | 0060000                    | 578.39                                     | 0.028827 %   |

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2022**

| <b>Employer Name</b>          | <b>Employer<br/>Number</b> | <b>2022<br/>Employer<br/>Contributions</b> | <b>2022<br/>Employer<br/>Allocation<br/>Percentage</b> |
|-------------------------------|----------------------------|--|--|
| PHILLIPS, CITY OF             | 0062000                    | \$ 252.26                                  | 0.012573 %   |
| REEDSBURG, CITY OF            | 0064000                    | 2,282.37                                   | 0.113754 %   |
| STURGEON BAY, CITY OF         | 0066000                    | 2,465.53                                   | 0.122883 %   |
| TOMAHAWK, CITY OF             | 0067000                    | 858.64                                     | 0.042795 %   |
| WASHBURN, CITY OF             | 0068000                    | 411.38                                     | 0.020503 %   |
| WAUPACA, CITY OF              | 0069000                    | 1,377.17                                   | 0.068638 %   |
| WHITEWATER, CITY OF           | 0070000                    | 1,634.69                                   | 0.081474 %   |
| ATHENS, VILLAGE OF            | 0073000                    | 88.16                                      | 0.004394 %   |
| BELLEVILLE, VILLAGE OF        | 0075000                    | 504.54                                     | 0.025147 %   |
| BELMONT, VILLAGE OF           | 0076000                    | 296.87                                     | 0.014796 %   |
| BRANDON, VILLAGE OF           | 0078000                    | 65.04                                      | 0.003242 %   |
| VILLAGE OF CAMBRIA            | 0079000                    | 108.69                                     | 0.005417 %   |
| CAMPBELLSPORT, VILLAGE OF     | 0080000                    | 221.59                                     | 0.011044 %   |
| CHENEQUA, VILLAGE OF          | 0081000                    | 397.42                                     | 0.019808 %   |
| CORNELL, CITY OF              | 0084000                    | 294.97                                     | 0.014701 %   |
| JACKSON, VILLAGE OF           | 0091000                    | 977.22                                     | 0.048705 %   |
| JOHNSON CREEK, VILLAGE OF     | 0092000                    | 394.30                                     | 0.019652 %   |
| KIMBERLY, VILLAGE OF          | 0094000                    | 771.45                                     | 0.038449 %   |
| LUCK, VILLAGE OF              | 0096000                    | 352.52                                     | 0.017570 %   |
| NEW GLARUS, VILLAGE OF        | 0099000                    | 484.11                                     | 0.024128 %   |
| OSCEOLA, VILLAGE OF           | 0100000                    | 775.06                                     | 0.038629 %   |
| PARDEVILLE, VILLAGE OF        | 0102000                    | 282.98                                     | 0.014104 %   |
| PRAIRIE DU SAC, VILLAGE OF    | 0105000                    | 1,065.67                                   | 0.053113 %   |
| SOUTH WAYNE, VILLAGE OF       | 0107000                    | 89.79                                      | 0.004475 %   |
| SUN PRAIRIE, CITY OF          | 0108000                    | 5,687.98                                   | 0.283490 %   |
| WILLIAMS BAY, VILLAGE OF      | 0111000                    | 656.10                                     | 0.032700 %   |
| WINNECONNE, VILLAGE OF        | 0112000                    | 233.26                                     | 0.011626 %   |
| WRIGHTSTOWN, VILLAGE OF       | 0113000                    | 300.06                                     | 0.014955 %   |
| ADDISON, TOWN OF(WASHINGTON)  | 0114000                    | 49.90                                      | 0.002487 %   |
| ALLOUEZ, VILLAGE OF           | 0115000                    | 774.86                                     | 0.038619 %   |
| BROTHERTOWN, TOWN OF(CALUMET) | 0119000                    | 6.40                                       | 0.000319 %   |
| EAST TROY, TOWN OF(WALWORTH)  | 0128000                    | 398.06                                     | 0.019839 %   |
| MINOCQUA, TOWN OF(ONEIDA)     | 0141000                    | 381.27                                     | 0.019003 %   |
| MT PLEASANT, VILLAGE OF       | 0144000                    | 3,871.50                                   | 0.192957 %   |
| OAK CREEK, CITY OF            | 0145000                    | 6,978.55                                   | 0.347813 %   |
| PLEASANT SPRINGS, TOWN(DANE)  | 0147000                    | 88.93                                      | 0.004432 %   |
| COLUMBUS, CITY OF             | 0166000                    | 810.82                                     | 0.040412 %   |
| DODGEVILLE, CITY OF           | 0167000                    | 695.29                                     | 0.034653 %   |
| TOMAH, CITY OF                | 0168000                    | 1,893.18                                   | 0.094357 %   |
| CEDAR GROVE, VILLAGE OF       | 0170000                    | 118.68                                     | 0.005915 %   |
| VERONA, CITY OF               | 0175000                    | 1,867.13                                   | 0.093058 %   |
| GIBRALTAR, TOWN OF (DOOR)     | 0184000                    | 121.52                                     | 0.006056 %   |

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2022**

| <b>Employer Name</b>           | <b>Employer<br/>Number</b> | <b>2022<br/>Employer<br/>Contributions</b> | <b>2022<br/>Employer<br/>Allocation<br/>Percentage</b> |
|--------------------------------|----------------------------|--|--|
| ALMA SCHOOL DISTRICT           | 0186000                    | \$ 513.22                                  | 0.025579 %   |
| CORNELL SCHOOL DISTRICT        | 0189000                    | 698.07                                     | 0.034792 %   |
| GOODMAN-ARMSTRONG SCHOOL DIST  | 0192000                    | 38.19                                      | 0.001903 %   |
| OCONOMOWOC AREA SCHOOL DIST    | 0200000                    | 9,212.62                                   | 0.459159 %   |
| SPOONER AREA SCHOOL DISTRICT   | 0202000                    | 2,064.21                                   | 0.102881 %   |
| ADAMS COUNTY                   | 0207000                    | 4,362.63                                   | 0.217434 %   |
| BUFFALO COUNTY                 | 0208000                    | 1,915.36                                   | 0.095462 %   |
| DARLINGTON, CITY OF            | 0212000                    | 929.69                                     | 0.046336 %   |
| DELAN, CITY OF                 | 0213000                    | 1,599.20                                   | 0.079705 %   |
| OCONTO, CITY OF                | 0217000                    | 731.42                                     | 0.036454 %   |
| SEYMOUR, CITY OF               | 0218000                    | 539.29                                     | 0.026878 %   |
| CLINTON, VILLAGE OF            | 0222000                    | 328.71                                     | 0.016383 %   |
| EAST TROY, VILLAGE OF          | 0224000                    | 783.85                                     | 0.039067 %   |
| FALL CREEK, VILLAGE OF         | 0225000                    | 151.22                                     | 0.007537 %   |
| GRESHAM, VILLAGE OF            | 0227000                    | 260.23                                     | 0.012970 %   |
| HARTLAND, VILLAGE OF           | 0228000                    | 1,235.82                                   | 0.061593 %   |
| MUSCODA, VILLAGE OF            | 0229000                    | 527.94                                     | 0.026313 %   |
| NORTH FOND DU LAC, VILLAGE OF  | 0230000                    | 1,587.26                                   | 0.079109 %   |
| SLINGER, VILLAGE OF            | 0233000                    | 849.44                                     | 0.042336 %   |
| UNION GROVE, VILLAGE OF        | 0235000                    | 424.94                                     | 0.021179 %   |
| WAUNAKEE, VILLAGE OF           | 0237000                    | 3,327.46                                   | 0.165841 %   |
| WATERFORD, TOWN OF (RACINE)    | 0253000                    | 333.27                                     | 0.016610 %   |
| WILSON, TOWN OF (SHEBOYGAN)    | 0254000                    | 117.15                                     | 0.005839 %   |
| FREDERIC SCHOOL DISTRICT       | 0270000                    | 451.76                                     | 0.022516 %   |
| HILLSBORO SCHOOL DISTRICT      | 0275000                    | 1,246.58                                   | 0.062130 %   |
| KOHLER SCHOOL DISTRICT         | 0286000                    | 1,095.03                                   | 0.054577 %   |
| MAUSTON SCHOOL DISTRICT        | 0290000                    | 2,582.41                                   | 0.128708 %   |
| THREE LAKES SCHOOL DISTRICT    | 0291000                    | 2,325.44                                   | 0.115900 %   |
| NEILLSVILLE SCHOOL DISTRICT    | 0293000                    | 1,490.58                                   | 0.074291 %   |
| NEW GLARUS SCHOOL DISTRICT     | 0294000                    | 1,654.67                                   | 0.082469 %   |
| PEWAUKEE SCHOOL DISTRICT       | 0295000                    | 6,132.97                                   | 0.305669 %   |
| ST CROIX FALLS SCHOOL DISTRICT | 0299000                    | 2,030.42                                   | 0.101197 %   |
| SHELL LAKE SCHOOL DISTRICT     | 0303000                    | 1,134.38                                   | 0.056538 %   |
| RIVER VALLEY SCHOOL DISTRICT   | 0304000                    | 1,862.27                                   | 0.092816 %   |
| CHIPPEWA COUNTY                | 0314000                    | 7,140.52                                   | 0.355885 %   |
| ALMA, CITY OF                  | 0315000                    | 192.13                                     | 0.009576 %   |
| ALTOONA, CITY OF               | 0316000                    | 1,159.93                                   | 0.057811 %   |
| EAGLE RIVER, CITY OF           | 0317000                    | 845.95                                     | 0.042162 %   |
| LADYSMITH, CITY OF             | 0319000                    | 1,530.05                                   | 0.076258 %   |
| LANCASTER, CITY OF             | 0320000                    | 721.19                                     | 0.035945 %   |
| LODI, CITY OF                  | 0321000                    | 463.82                                     | 0.023117 %   |
| PLATTEVILLE, CITY OF           | 0323000                    | 1,524.12                                   | 0.075963 %   |

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2022**

| <b>Employer Name</b>           | <b>Employer<br/>Number</b> | <b>2022<br/>Employer<br/>Contributions</b> | <b>2022<br/>Employer<br/>Allocation<br/>Percentage</b> |
|--------------------------------|----------------------------|--|--|
| WEYAUWEGA, CITY OF             | 0325000                    | \$ 210.18                                  | 0.010476 %   |
| MOUNT HOREB, VILLAGE OF        | 0331000                    | 1,319.38                                   | 0.065758 %   |
| POYNETTE, VILLAGE OF           | 0334000                    | 497.18                                     | 0.024780 %   |
| ALTOONA SCHOOL DISTRICT        | 0344000                    | 2,844.70                                   | 0.141781 %   |
| ATHENS SCHOOL DISTRICT         | 0346000                    | 1,200.22                                   | 0.059819 %   |
| BAYFIELD SCHOOL DISTRICT       | 0347000                    | 2,347.59                                   | 0.117005 %   |
| LAONA SCHOOL DISTRICT          | 0350000                    | 457.23                                     | 0.022789 %   |
| BRILLION PUBLIC SCHOOL DIST    | 0351000                    | 1,424.85                                   | 0.071015 %   |
| BRODHEAD SCHOOL DISTRICT       | 0352000                    | 1,782.50                                   | 0.088840 %   |
| HIGHLAND SCHOOL DISTRICT       | 0364000                    | 484.42                                     | 0.024144 %   |
| LADYSMITH-HAWKINS SCH DIST     | 0367000                    | 2,176.11                                   | 0.108458 %   |
| MONROE SCHOOL DISTRICT         | 0375000                    | 6,559.44                                   | 0.326924 %   |
| NEW RICHMOND SCHOOL DISTRICT   | 0379000                    | 7,279.62                                   | 0.362818 %   |
| PRINCETON SCHOOL DISTRICT      | 0383000                    | 823.71                                     | 0.041054 %   |
| SPENCER SCHOOL DISTRICT        | 0388000                    | 1,300.47                                   | 0.064816 %   |
| WILLIAMS BAY SCHOOL DISTRICT   | 0392000                    | 563.87                                     | 0.028104 %   |
| PRAIRIE DU CHIEN, CITY OF      | 0393000                    | 1,739.85                                   | 0.086715 %   |
| BLOOMINGTON, VILLAGE OF        | 0394000                    | 108.78                                     | 0.005422 %   |
| MONONA, CITY OF                | 0397000                    | 1,229.80                                   | 0.061294 %   |
| RANDOLPH, VILLAGE OF           | 0398000                    | 259.13                                     | 0.012915 %   |
| MONDOVI SCHOOL DISTRICT        | 0421000                    | 2,101.41                                   | 0.104735 %   |
| WESTBY AREA SCHOOL DISTRICT    | 0429000                    | 2,306.29                                   | 0.114946 %   |
| MONTROSE, TOWN OF (DANE)       | 0430000                    | 27.01                                      | 0.001346 %   |
| GREEN LAKE SCHOOL DISTRICT     | 0435000                    | 438.04                                     | 0.021832 %   |
| SHARON, VILLAGE OF             | 0438000                    | 148.44                                     | 0.007398 %   |
| SPRING GREEN, VILLAGE OF       | 0439000                    | 114.93                                     | 0.005728 %   |
| SOUTH SHORE SCHOOL DISTRICT    | 0440000                    | 502.56                                     | 0.025048 %   |
| ARBOR VITAE-WOODRUFF JSD #1    | 0445000                    | 1,271.60                                   | 0.063377 %   |
| WAUTOMA, CITY OF               | 0454000                    | 638.68                                     | 0.031832 %   |
| MARKESAN, CITY OF              | 0457000                    | 234.31                                     | 0.011678 %   |
| MAZOMANIE, VILLAGE OF          | 0458000                    | 300.44                                     | 0.014974 %   |
| SHELL LAKE, CITY OF            | 0460000                    | 195.59                                     | 0.009748 %   |
| GREENFIELD, CITY OF            | 0467000                    | 5,075.89                                   | 0.252984 %   |
| MEQUON, CITY OF                | 0469000                    | 3,120.07                                   | 0.155505 %   |
| MISHICOT, TOWN OF(MANITOWOC)   | 0470000                    | 11.00                                      | 0.000548 %   |
| ARCADIA SCHOOL DISTRICT        | 0478000                    | 2,420.06                                   | 0.120617 %   |
| DRUMMOND SCHOOL DISTRICT       | 0480000                    | 42.55                                      | 0.002120 %   |
| ELKHART LAKE-GLENBEULAH SCH DS | 0490000                    | 1,179.45                                   | 0.058784 %   |
| ELLSWORTH COMM SCH DIST        | 0491000                    | 6,366.32                                   | 0.317299 %   |
| IOLA-SCANDINAVIA SCHOOL DIST   | 0494000                    | 1,326.79                                   | 0.066127 %   |
| MARATHON CITY SCHOOL DISTRICT  | 0496000                    | 894.97                                     | 0.044606 %   |
| INDEPENDENCE, CITY OF          | 0513000                    | 73.85                                      | 0.003681 %   |

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2022**

| <b>Employer Name</b>           | <b>Employer<br/>Number</b> | <b>2022<br/>Employer<br/>Contributions</b> | <b>2022<br/>Employer<br/>Allocation<br/>Percentage</b> |
|--------------------------------|----------------------------|--|--|
| VIROQUA, CITY OF               | 0514000                    | \$ 480.40                                  | 0.023943 %   |
| ALBANY, VILLAGE OF             | 0515000                    | 255.65                                     | 0.012742 %   |
| BALDWIN, VILLAGE OF            | 0517000                    | 724.60                                     | 0.036114 %   |
| BALSAM LAKE, VILLAGE OF        | 0518000                    | 155.60                                     | 0.007755 %   |
| LA FARGE, VILLAGE OF           | 0520000                    | 194.58                                     | 0.009698 %   |
| MONTICELLO, VILLAGE OF         | 0521000                    | 104.46                                     | 0.005206 %   |
| RIO, VILLAGE OF                | 0524000                    | 127.70                                     | 0.006365 %   |
| WATERLOO, CITY OF              | 0525000                    | 675.39                                     | 0.033661 %   |
| CLINTONVILLE PUBLIC SCH DIST   | 0547000                    | 2,506.33                                   | 0.124916 %   |
| LAC DU FLAMBEAU SCH DIST #1    | 0550000                    | 3,501.62                                   | 0.174522 %   |
| NORTH FOND DU LAC SCH DIST     | 0558000                    | 3,100.61                                   | 0.154535 %   |
| MARATHON CITY, VILLAGE OF      | 0571000                    | 388.61                                     | 0.019369 %   |
| MUKWONAGO, VILLAGE OF          | 0573000                    | 1,730.28                                   | 0.086237 %   |
| OREGON, VILLAGE OF             | 0575000                    | 1,078.05                                   | 0.053730 %   |
| PULASKI, VILLAGE OF            | 0577000                    | 409.96                                     | 0.020432 %   |
| GENEVA, TOWN OF (WALWORTH)     | 0582000                    | 426.57                                     | 0.021260 %   |
| OREGON, TOWN OF (DANE)         | 0586000                    | 63.67                                      | 0.003173 %   |
| ELCHO SCHOOL DISTRICT          | 0592000                    | 891.43                                     | 0.044429 %   |
| DARLINGTON COMM SCHOOL DIST    | 0596000                    | 1,575.98                                   | 0.078547 %   |
| MENOMONIE CITY HOUSING AUTH    | 0613000                    | 77.70                                      | 0.003873 %   |
| CRANDON, CITY OF               | 0615000                    | 199.32                                     | 0.009934 %   |
| ONALASKA, CITY OF              | 0616000                    | 1,920.75                                   | 0.095731 %   |
| BROOKLYN, VILLAGE OF           | 0617000                    | 186.58                                     | 0.009299 %   |
| HORTONVILLE, VILLAGE OF        | 0619000                    | 447.05                                     | 0.022281 %   |
| MENOMONEE FALLS, VILLAGE OF    | 0620000                    | 5,767.03                                   | 0.287430 %   |
| CALEDONIA, VILLAGE OF (RACINE) | 0624000                    | 3,411.71                                   | 0.170040 %   |
| LAFAYETTE, TOWN OF (WALWORTH)  | 0629000                    | 10.60                                      | 0.000528 %   |
| ELMWOOD SCHOOL DISTRICT        | 0639000                    | 732.54                                     | 0.036510 %   |
| WATERFORD UNION HIGH SCH DIST  | 0650000                    | 2,875.94                                   | 0.143338 %   |
| CADOTT COMM SCHOOL DISTRICT    | 0655000                    | 1,532.76                                   | 0.076393 %   |
| AUGUSTA, CITY OF               | 0660000                    | 148.67                                     | 0.007410 %   |
| HOLMEN, VILLAGE OF             | 0662000                    | 935.50                                     | 0.046626 %   |
| ARCADIA, CITY OF               | 0677000                    | 710.55                                     | 0.035414 %   |
| DEERFIELD, VILLAGE OF          | 0678000                    | 295.22                                     | 0.014714 %   |
| EAST TROY COMMUNITY SCH DIST   | 0690000                    | 3,758.46                                   | 0.187323 %   |
| GREENWOOD, CITY OF             | 0703000                    | 252.64                                     | 0.012591 %   |
| PRESCOTT, CITY OF              | 0704000                    | 619.67                                     | 0.030884 %   |
| GRAFTON, VILLAGE OF            | 0705000                    | 1,782.01                                   | 0.088816 %   |
| BUTTERNUT SCHOOL DISTRICT      | 0720000                    | 525.04                                     | 0.026168 %   |
| TOMAH AREA SCHOOL DISTRICT     | 0728000                    | 6,380.56                                   | 0.318009 %   |
| FAIRWATER, VILLAGE OF          | 0733000                    | 61.85                                      | 0.003082 %   |
| GRANTSBURG, VILLAGE OF         | 0734000                    | 218.14                                     | 0.010872 %   |

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2022**

| <b>Employer Name</b>            | <b>Employer<br/>Number</b> | <b>2022<br/>Employer<br/>Contributions</b> | <b>2022<br/>Employer<br/>Allocation<br/>Percentage</b> |
|---------------------------------|----------------------------|--|--|
| WATERLOO SCHOOL DISTRICT        | 0746000                    | \$ 964.87                                  | 0.048089 %   |
| WALWORTH, VILLAGE OF            | 0754000                    | 394.43                                     | 0.019658 %   |
| TOMORROW RIVER SCHOOL DISTRICT  | 0755000                    | 1,924.93                                   | 0.095939 %   |
| GLENDAL, CITY OF                | 0761000                    | 2,930.66                                   | 0.146065 %   |
| FONTANA ON GNVA LK, VILLAGE OF  | 0762000                    | 1,399.37                                   | 0.069745 %   |
| HIXTON, VILLAGE OF              | 0763000                    | 53.47                                      | 0.002665 %   |
| STRATFORD, VILLAGE OF           | 0764000                    | 170.59                                     | 0.008502 %   |
| PLEASANT PRAIRIE, VILLAGE OF    | 0767000                    | 9,487.25                                   | 0.472847 %   |
| NEW LISBON SCHOOL DISTRICT      | 0771000                    | 1,304.54                                   | 0.065019 %   |
| THREE LAKES, TOWN OF (ONEIDA)   | 0778000                    | 208.10                                     | 0.010372 %   |
| VILLAGE OF WAUSAUKEE            | 0781000                    | 62.56                                      | 0.003118 %   |
| ST FRANCIS, CITY OF             | 0797000                    | 1,614.00                                   | 0.080442 %   |
| BLACK CREEK, VILLAGE OF         | 0805000                    | 138.07                                     | 0.006881 %   |
| BLACK EARTH, VILLAGE OF         | 0812000                    | 127.19                                     | 0.006339 %   |
| VILLAGE OF REEDSVILLE           | 0813000                    | 90.94                                      | 0.004532 %   |
| FULTON, TOWN OF (ROCK)          | 0815000                    | 35.90                                      | 0.001789 %   |
| FOX LAKE, CITY OF               | 0825000                    | 215.08                                     | 0.010719 %   |
| MAYVILLE SCHOOL DISTRICT        | 0832000                    | 158.11                                     | 0.007880 %   |
| PLATTEVILLE SCHOOL DISTRICT     | 0835000                    | 2,393.84                                   | 0.119309 %   |
| WAUTOMA AREA SCHOOL DISTRICT    | 0836000                    | 2,522.86                                   | 0.125740 %   |
| RAYMOND, VILLAGE OF             | 0837000                    | 128.54                                     | 0.006406 %   |
| THIENSVILLE, VILLAGE OF         | 0849000                    | 458.72                                     | 0.022863 %   |
| WESCOTT, TOWN OF (SHAWANO)      | 0851000                    | 68.67                                      | 0.003422 %   |
| PRESCOTT SCHOOL DISTRICT        | 0854000                    | 2,620.14                                   | 0.130588 %   |
| PRENTICE SCHOOL DISTRICT        | 0868000                    | 1,078.74                                   | 0.053765 %   |
| LINN, TOWN OF (WALWORTH)        | 0870000                    | 448.77                                     | 0.022367 %   |
| VILLAGE OF MARSHALL             | 0871000                    | 436.93                                     | 0.021776 %   |
| GALESVILLE SCHOOL DISTRICT ETAL | 0873000                    | 2,064.45                                   | 0.102893 %   |
| OLON SPRINGS SCHOOL DISTRICT    | 0874000                    | 783.94                                     | 0.039072 %   |
| NEW GLARUS, TOWN OF (GREEN)     | 0880000                    | 111.12                                     | 0.005538 %   |
| GENEVA JT SCHOOL DISTRICT #4    | 0894000                    | 624.42                                     | 0.031121 %   |
| BURKE, TOWN OF (DANE)           | 0895000                    | 108.14                                     | 0.005389 %   |
| LAND O LAKES, TOWN OF (VILAS)   | 0902000                    | 239.46                                     | 0.011935 %   |
| TIGERTON SCHOOL DISTRICT        | 0920000                    | 578.64                                     | 0.028840 %   |
| BARRON COUNTY                   | 0922000                    | 7,124.20                                   | 0.355072 %   |
| BROWN COUNTY                    | 0923000                    | 21,483.52                                  | 1.070745 %   |
| CALUMET COUNTY                  | 0924000                    | 6,300.57                                   | 0.314022 %   |
| CRAWFORD COUNTY                 | 0925000                    | 3,202.86                                   | 0.159631 %   |
| DANE COUNTY                     | 0926000                    | 62,242.77                                  | 3.102196 %   |
| DODGE COUNTY                    | 0927000                    | 15,485.89                                  | 0.771821 %   |
| DOUGLAS COUNTY                  | 0928000                    | 5,055.81                                   | 0.251983 %   |
| DUNN COUNTY                     | 0929000                    | 8,147.03                                   | 0.406050 %   |

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2022**

| <b>Employer Name</b>       | <b>Employer<br/>Number</b> | <b>2022<br/>Employer<br/>Contributions</b> | <b>2022<br/>Employer<br/>Allocation<br/>Percentage</b> |
|----------------------------|----------------------------|--|--|
| EAU CLAIRE COUNTY          | 0930000                    | \$ 9,124.56                                | 0.454771 %   |
| FOND DU LAC COUNTY         | 0931000                    | 15,468.50                                  | 0.770954 %   |
| FOREST COUNTY              | 0932000                    | 1,974.50                                   | 0.098409 %   |
| JACKSON COUNTY             | 0934000                    | 7,593.47                                   | 0.378460 %   |
| JEFFERSON COUNTY           | 0935000                    | 10,619.44                                  | 0.529276 %   |
| KENOSHA COUNTY             | 0936000                    | 22,998.65                                  | 1.146259 %   |
| LAFAYETTE COUNTY           | 0939000                    | 5,521.38                                   | 0.275187 %   |
| LANGLADE COUNTY            | 0940000                    | 5,824.84                                   | 0.290311 %   |
| LINCOLN COUNTY             | 0941000                    | 7,269.14                                   | 0.362296 %   |
| MANITOWOC COUNTY           | 0942000                    | 10,397.58                                  | 0.518218 %   |
| MARATHON COUNTY            | 0943000                    | 15,569.62                                  | 0.775994 %   |
| ONEIDA COUNTY              | 0945000                    | 6,559.79                                   | 0.326942 %   |
| ROCK COUNTY                | 0948000                    | 26,196.96                                  | 1.305664 %   |
| SHEBOYGAN COUNTY           | 0951000                    | 16,636.16                                  | 0.829151 %   |
| TAYLOR COUNTY              | 0952000                    | 7,197.86                                   | 0.358743 %   |
| VILAS COUNTY               | 0954000                    | 3,750.96                                   | 0.186949 %   |
| WINNEBAGO COUNTY           | 0957000                    | 20,857.08                                  | 1.039523 %   |
| ANTIGO, CITY OF            | 0960000                    | 1,738.46                                   | 0.086645 %   |
| ASHLAND, CITY OF           | 0962000                    | 1,850.74                                   | 0.092241 %   |
| BARABOO, CITY OF           | 0963000                    | 2,413.79                                   | 0.120304 %   |
| BARRON, CITY OF            | 0964000                    | 1,491.15                                   | 0.074319 %   |
| BEAVER DAM, CITY OF        | 0965000                    | 2,502.15                                   | 0.124708 %   |
| BELOIT, CITY OF            | 0966000                    | 8,688.78                                   | 0.433051 %   |
| BERLIN, CITY OF            | 0967000                    | 813.98                                     | 0.040569 %   |
| BLACK RIVER FALLS, CITY OF | 0968000                    | 2,033.87                                   | 0.101369 %   |
| BOSCOBEL, CITY OF          | 0969000                    | 691.66                                     | 0.034472 %   |
| BURLINGTON, CITY OF        | 0970000                    | 1,791.05                                   | 0.089266 %   |
| CEDARBURG, CITY OF         | 0971000                    | 2,104.21                                   | 0.104874 %   |
| CUDAHY, CITY OF            | 0972000                    | 2,716.47                                   | 0.135390 %   |
| CUMBERLAND, CITY OF        | 0973000                    | 824.42                                     | 0.041089 %   |
| DE PERE, CITY OF           | 0974000                    | 7,573.11                                   | 0.377446 %   |
| EAU CLAIRE, CITY OF        | 0975000                    | 9,737.88                                   | 0.485338 %   |
| EDGERTON, CITY OF          | 0976000                    | 857.55                                     | 0.042740 %   |
| ELKHORN, CITY OF           | 0977000                    | 1,709.58                                   | 0.085206 %   |
| EVANSVILLE, CITY OF        | 0978000                    | 810.91                                     | 0.040416 %   |
| FORT ATKINSON, CITY OF     | 0980000                    | 1,438.75                                   | 0.071708 %   |
| HARTFORD, CITY OF          | 0982000                    | 3,731.27                                   | 0.185967 %   |
| HORICON, CITY OF           | 0983000                    | 452.47                                     | 0.022551 %   |
| HUDSON, CITY OF            | 0984000                    | 1,571.16                                   | 0.078307 %   |
| JANESVILLE, CITY OF        | 0985000                    | 12,881.57                                  | 0.642021 %   |
| JUNEAU, CITY OF            | 0986000                    | 427.28                                     | 0.021296 %   |
| KAUKAUNA, CITY OF          | 0987000                    | 4,005.61                                   | 0.199641 %   |

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2022**

| <b>Employer Name</b>     | <b>Employer<br/>Number</b> | <b>2022<br/>Employer<br/>Contributions</b> | <b>2022<br/>Employer<br/>Allocation<br/>Percentage</b> |
|--------------------------|----------------------------|--|--|
| KENOSHA, CITY OF         | 0988000                    | \$ 21,584.68                               | 1.075786 %   |
| LA CROSSE, CITY OF       | 0989000                    | 21,459.34                                  | 1.069539 %   |
| LAKE GENEVA, CITY OF     | 0990000                    | 2,384.67                                   | 0.118853 %   |
| MANITOWOC, CITY OF       | 0992000                    | 8,911.54                                   | 0.444153 %   |
| MARINETTE, CITY OF       | 0993000                    | 2,523.07                                   | 0.125750 %   |
| MARSHFIELD, CITY OF      | 0994000                    | 3,936.61                                   | 0.196202 %   |
| MENASHA, CITY OF         | 0995000                    | 3,039.54                                   | 0.151491 %   |
| MENOMONIE, CITY OF       | 0996000                    | 2,794.23                                   | 0.139265 %   |
| MERRILL, CITY OF         | 0997000                    | 2,733.41                                   | 0.136234 %   |
| MOSINEE, CITY OF         | 0999000                    | 680.80                                     | 0.033931 %   |
| NEENAH, CITY OF          | 1000000                    | 5,274.56                                   | 0.262886 %   |
| NEKOOSA, CITY OF         | 1001000                    | 670.99                                     | 0.033442 %   |
| NEW HOLSTEIN, CITY OF    | 1002000                    | 523.16                                     | 0.026075 %   |
| NEW LONDON, CITY OF      | 1003000                    | 1,208.61                                   | 0.060237 %   |
| NEW RICHMOND, CITY OF    | 1004000                    | 1,654.55                                   | 0.082463 %   |
| OCONTO FALLS, CITY OF    | 1005000                    | 483.32                                     | 0.024089 %   |
| OSHKOSH, CITY OF         | 1006000                    | 15,199.25                                  | 0.757535 %   |
| PLYMOUTH, CITY OF        | 1007000                    | 1,572.68                                   | 0.078383 %   |
| PORTAGE, CITY OF         | 1008000                    | 2,288.82                                   | 0.114076 %   |
| PORT WASHINGTON, CITY OF | 1009000                    | 2,824.15                                   | 0.140757 %   |
| RACINE, CITY OF          | 1010000                    | 18,620.83                                  | 0.928067 %   |
| RHINELANDER, CITY OF     | 1011000                    | 1,346.39                                   | 0.067105 %   |
| RICE LAKE, CITY OF       | 1012000                    | 2,176.93                                   | 0.108499 %   |
| RICHLAND CENTER, CITY OF | 1013000                    | 1,268.30                                   | 0.063212 %   |
| RIPON, CITY OF           | 1014000                    | 1,417.30                                   | 0.070638 %   |
| SHAWANO, CITY OF         | 1016000                    | 1,464.82                                   | 0.073007 %   |
| SHEBOYGAN, CITY OF       | 1017000                    | 10,308.35                                  | 0.513771 %   |
| SHEBOYGAN FALLS, CITY OF | 1018000                    | 997.07                                     | 0.049694 %   |
| SOUTH MILWAUKEE, CITY OF | 1019000                    | 3,729.79                                   | 0.185894 %   |
| SPARTA, CITY OF          | 1020000                    | 1,254.21                                   | 0.062510 %   |
| STEVENS POINT, CITY OF   | 1021000                    | 4,514.59                                   | 0.225008 %   |
| STOUGHTON, CITY OF       | 1022000                    | 2,792.40                                   | 0.139174 %   |
| SUPERIOR, CITY OF        | 1023000                    | 5,769.57                                   | 0.287557 %   |
| TWO RIVERS, CITY OF      | 1024000                    | 3,282.04                                   | 0.163578 %   |
| WATERTOWN, CITY OF       | 1025000                    | 4,348.65                                   | 0.216738 %   |
| WAUKESHA, CITY OF        | 1026000                    | 15,703.18                                  | 0.782651 %   |
| WAUPUN, CITY OF          | 1027000                    | 1,277.63                                   | 0.063678 %   |
| WAUSAU, CITY OF          | 1028000                    | 4,756.59                                   | 0.237069 %   |
| WEST ALLIS, CITY OF      | 1030000                    | 11,675.78                                  | 0.581924 %   |
| WEST BEND, CITY OF       | 1031000                    | 4,531.75                                   | 0.225864 %   |
| WESTBY, CITY OF          | 1032000                    | 1,015.11                                   | 0.050593 %   |
| WHITEHALL, CITY OF       | 1033000                    | 437.40                                     | 0.021800 %   |

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2022**

| <b>Employer Name</b>           | <b>Employer<br/>Number</b> | <b>2022<br/>Employer<br/>Contributions</b> | <b>2022<br/>Employer<br/>Allocation<br/>Percentage</b> |
|--------------------------------|----------------------------|--|--|
| WISCONSIN DELLS, CITY OF       | 1034000                    | \$ 1,316.75                                | 0.065627 %   |
| WISCONSIN RAPIDS, CITY OF      | 1035000                    | 4,968.84                                   | 0.247648 %   |
| FOX POINT, VILLAGE OF          | 1036000                    | 1,071.24                                   | 0.053391 %   |
| GREENDALE, VILLAGE OF          | 1037000                    | 2,254.23                                   | 0.112352 %   |
| KEWASKUM, VILLAGE OF           | 1038000                    | 583.04                                     | 0.029059 %   |
| KOHLER, VILLAGE OF             | 1039000                    | 432.20                                     | 0.021541 %   |
| MAPLE BLUFF, VILLAGE OF        | 1040000                    | 753.85                                     | 0.037572 %   |
| MIDDLETON, CITY OF             | 1041000                    | 3,814.33                                   | 0.190107 %   |
| NIAGARA, CITY OF               | 1042000                    | 371.07                                     | 0.018494 %   |
| RIVER HILLS, VILLAGE OF        | 1044000                    | 547.50                                     | 0.027287 %   |
| ROTHSCHILD, VILLAGE OF         | 1045000                    | 547.65                                     | 0.027295 %   |
| SAUK CITY, VILLAGE OF          | 1046000                    | 815.00                                     | 0.040620 %   |
| SHOREWOOD, VILLAGE OF          | 1047000                    | 1,672.82                                   | 0.083374 %   |
| SHOREWOOD HILLS, VILLAGE OF    | 1048000                    | 335.66                                     | 0.016729 %   |
| WHITEFISH BAY, VILLAGE OF      | 1050000                    | 1,644.69                                   | 0.081972 %   |
| BLACK RIVER FALLS SCH DIST     | 1052000                    | 3,033.34                                   | 0.151183 %   |
| GREENDALE SCHOOL DISTRICT      | 1059000                    | 3,755.58                                   | 0.187179 %   |
| HORICON SCHOOL DISTRICT        | 1064000                    | 1,607.83                                   | 0.080135 %   |
| HUDSON SCHOOL DISTRICT         | 1065000                    | 10,130.56                                  | 0.504910 %   |
| LAKE GENEVA JT SCH DIS #1 ETAL | 1066000                    | 4,134.93                                   | 0.206086 %   |
| NIAGARA SCHOOL DISTRICT        | 1068000                    | 849.55                                     | 0.042342 %   |
| RIVER FALLS SCHOOL DISTRICT    | 1069000                    | 8,509.24                                   | 0.424103 %   |
| DC EVEREST AREA SCHOOL DIST    | 1070000                    | 15,251.71                                  | 0.760149 %   |
| ST FRANCIS SCHOOL DISTRICT #6  | 1073000                    | 2,881.99                                   | 0.143639 %   |
| STOUGHTON AREA SCHOOL DISTRICT | 1074000                    | 5,123.02                                   | 0.255333 %   |
| WAUPUN AREA SCHOOL DISTRICT    | 1075000                    | 3,806.55                                   | 0.189719 %   |
| WHITEFISH BAY SCHOOL DISTRICT  | 1080000                    | 5,377.80                                   | 0.268031 %   |
| GREEN BAY METRO SEWERAGE DIST  | 1081000                    | 8,390.55                                   | 0.418187 %   |
| MADISON METRO SEWERAGE DIST    | 1082000                    | 3,241.36                                   | 0.161550 %   |
| HAYWARD COMMUNITY SCHOOL DIST  | 1099000                    | 3,916.43                                   | 0.195196 %   |
| OWEN, CITY OF                  | 1121000                    | 115.06                                     | 0.005735 %   |
| MANAWA, CITY OF                | 1128000                    | 438.62                                     | 0.021861 %   |
| CUBA CITY, CITY OF             | 1135000                    | 623.81                                     | 0.031091 %   |
| WAUZEKA JT SCH DIST ETAL       | 1138000                    | 473.43                                     | 0.023596 %   |
| UNION GROVE UNION HIGH SCH DIS | 1140000                    | 3,630.52                                   | 0.180946 %   |
| GERMANTOWN, VILLAGE OF         | 1147000                    | 3,286.85                                   | 0.163818 %   |
| PLAIN, VILLAGE OF              | 1149000                    | 126.43                                     | 0.006301 %   |
| FLAMBEAU SCHOOL DISTRICT       | 1151000                    | 1,370.06                                   | 0.068284 %   |
| LA CROSSE CITY HOUSING AUTH    | 1154000                    | 636.66                                     | 0.031731 %   |
| PRAIRIE DU SAC JT SEWER COMM   | 1155000                    | 90.81                                      | 0.004526 %   |
| MAPLE SCHOOL DISTRICT          | 1161000                    | 6,405.78                                   | 0.319266 %   |
| MONDOVI, CITY OF               | 1187000                    | 245.87                                     | 0.012254 %   |

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2022**

| <b>Employer Name</b>           | <b>Employer<br/>Number</b> | <b>2022<br/>Employer<br/>Contributions</b> | <b>2022<br/>Employer<br/>Allocation<br/>Percentage</b> |
|--------------------------------|----------------------------|--|--|
| BUTLER, VILLAGE OF             | 1188000                    | \$ 367.17                                  | 0.018300 %   |
| MUSKEGO, CITY OF               | 1194000                    | 2,693.69                                   | 0.134254 %   |
| GILMAN SCHOOL DISTRICT         | 1197000                    | 843.68                                     | 0.042049 %   |
| MONTELLO, CITY OF              | 1204000                    | 255.90                                     | 0.012754 %   |
| WISCONSIN COUNTIES ASSOCIATION | 1221000                    | 2,659.74                                   | 0.132562 %   |
| BLAIR, CITY OF                 | 1222000                    | 225.45                                     | 0.011236 %   |
| TROY, TOWN OF (WALWORTH)       | 1236000                    | 38.52                                      | 0.001920 %   |
| PITTSVILLE, CITY OF            | 1240000                    | 8.83                                       | 0.000440 %   |
| BROOKFIELD, TOWN OF (WAUKESHA) | 1241000                    | 2,355.01                                   | 0.117374 %   |
| MCFARLAND, VILLAGE OF          | 1252000                    | 1,373.87                                   | 0.068474 %   |
| SISTER BAY, VILLAGE OF         | 1253000                    | 412.52                                     | 0.020560 %   |
| WHITEHALL SCHOOL DISTRICT      | 1259000                    | 1,292.03                                   | 0.064395 %   |
| DARIEN, VILLAGE OF             | 1262000                    | 219.98                                     | 0.010964 %   |
| STRUM, VILLAGE OF              | 1265000                    | 119.14                                     | 0.005938 %   |
| CLINTON COMMUNITY SCHOOL DIST  | 1273000                    | 1,516.30                                   | 0.075573 %   |
| DEFOREST, VILLAGE OF           | 1276000                    | 1,290.60                                   | 0.064324 %   |
| ASHWAUBENON, VILLAGE OF        | 1277000                    | 6,123.59                                   | 0.305202 %   |
| MIDDLETON, TOWN OF (DANE)      | 1281000                    | 171.93                                     | 0.008569 %   |
| LOMIRA, VILLAGE OF             | 1286000                    | 150.92                                     | 0.007522 %   |
| SUMMIT, VILLAGE OF (WAUKESHA)  | 1302000                    | 418.77                                     | 0.020871 %   |
| DENMARK, VILLAGE OF            | 1306000                    | 191.58                                     | 0.009548 %   |
| BRIGHAM, TOWN OF (IOWA)        | 1332000                    | 70.09                                      | 0.003493 %   |
| WASHINGTON, TOWN OF(EAUCLAIRE) | 1335000                    | 202.65                                     | 0.010100 %   |
| WESTFIELD, VILLAGE OF          | 1350000                    | 161.73                                     | 0.008061 %   |
| NORWAY, TOWN OF (RACINE)       | 1365000                    | 296.84                                     | 0.014795 %   |
| GAYS MILLS, VILLAGE OF         | 1372000                    | 56.07                                      | 0.002795 %   |
| NEWBOLD, TOWN OF (ONEIDA)      | 1380000                    | 172.41                                     | 0.008593 %   |
| WINDSOR, VILLAGE OF            | 1383000                    | 1,021.76                                   | 0.050925 %   |
| WAUSAUKEE SCHOOL DISTRICT      | 1387000                    | 763.15                                     | 0.038036 %   |
| BAYSIDE, VILLAGE OF            | 1402000                    | 894.34                                     | 0.044574 %   |
| GREEN LAKE, CITY OF            | 1403000                    | 247.48                                     | 0.012335 %   |
| TWIN LAKES, VILLAGE OF         | 1404000                    | 582.96                                     | 0.029055 %   |
| ELM GROVE, VILLAGE OF          | 1410000                    | 1,388.48                                   | 0.069202 %   |
| BROOKFIELD, CITY OF            | 1412000                    | 11,341.29                                  | 0.565253 %   |
| WASHINGTON, TOWN OF (DOOR)     | 1422000                    | 245.62                                     | 0.012242 %   |
| WASHINGTON, TOWN OF (VILAS)    | 1423000                    | 97.73                                      | 0.004871 %   |
| PLEASANT VALLEY, TOWN(EAUCLR)  | 1445000                    | 38.31                                      | 0.001909 %   |
| BIRCHWOOD SCHOOL DISTRICT      | 1448000                    | 652.52                                     | 0.032522 %   |
| BARRON AREA SCHOOL DISTRICT    | 1458000                    | 2,558.94                                   | 0.127538 %   |
| OWEN-WITHEE SCHOOL DISTRICT    | 1472000                    | 867.86                                     | 0.043254 %   |
| LAKE DELTON, VILLAGE OF        | 1483000                    | 1,050.58                                   | 0.052361 %   |
| VALDERS AREA SCHOOL DISTRICT   | 1499000                    | 2,148.60                                   | 0.107087 %   |

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2022**

| <b>Employer Name</b>           | <b>Employer<br/>Number</b> | <b>2022<br/>Employer<br/>Contributions</b> | <b>2022<br/>Employer<br/>Allocation<br/>Percentage</b> |
|--------------------------------|----------------------------|--|--|
| CAMBRIDGE, VILLAGE OF          | 1504000                    | \$ 329.97                                  | 0.016446 %   |
| NORTHWOOD SCHOOL DISTRICT      | 1514000                    | 1,047.68                                   | 0.052217 %   |
| REEDSVILLE SCHOOL DISTRICT     | 1521000                    | 1,028.55                                   | 0.051263 %   |
| GRAND VIEW, TOWN OF (BAYFIELD) | 1526000                    | 80.35                                      | 0.004005 %   |
| WESTPORT, TOWN OF (DANE)       | 1533000                    | 201.74                                     | 0.010055 %   |
| PRAIRIE LAKE, TOWN OF (BARRON) | 1544000                    | 142.18                                     | 0.007086 %   |
| HALES CORNERS, VILLAGE OF      | 1554000                    | 850.55                                     | 0.042392 %   |
| IRON RIDGE, VILLAGE OF         | 1565000                    | 84.31                                      | 0.004202 %   |
| NECEDAH, VILLAGE OF            | 1566000                    | 319.06                                     | 0.015902 %   |
| MERTON, TOWN OF (WAUKESHA)     | 1567000                    | 533.94                                     | 0.026612 %   |
| WABENO AREA SCHOOL DISTRICT    | 1585000                    | 1,825.74                                   | 0.090995 %   |
| FITCHBURG, CITY OF             | 1608000                    | 4,213.10                                   | 0.209982 %   |
| DANE, VILLAGE OF               | 1612000                    | 81.99                                      | 0.004087 %   |
| QUINCY, TOWN OF (ADAMS)        | 1617000                    | 88.52                                      | 0.004412 %   |
| COTTAGE GROVE, VILLAGE OF      | 1625000                    | 1,444.29                                   | 0.071984 %   |
| LINCOLN, TOWN OF (VILAS)       | 1626000                    | 26.57                                      | 0.001324 %   |
| MISHICOT, VILLAGE OF           | 1633000                    | 138.07                                     | 0.006881 %   |
| SURING, VILLAGE OF             | 1635000                    | 101.73                                     | 0.005070 %   |
| ARLINGTON, VILLAGE OF          | 1673000                    | 7.09                                       | 0.000354 %   |
| RIPON AREA SCHOOL DISTRICT     | 1679000                    | 6,286.38                                   | 0.313315 %   |
| VILLAGE OF BROWNTOWN           | 1723000                    | 30.31                                      | 0.001511 %   |
| RIB MOUNTAIN, TOWN (MARATHON)  | 1725000                    | 398.95                                     | 0.019884 %   |
| MONTELLO SCHOOL DISTRICT       | 1727000                    | 1,161.88                                   | 0.057909 %   |
| CHILTON SCHOOL DISTRICT        | 1740000                    | 2,401.09                                   | 0.119671 %   |
| WESTFIELD SCHOOL DISTRICT      | 1741000                    | 1,381.61                                   | 0.068860 %   |
| GREENWOOD SCHOOL DISTRICT      | 1742000                    | 794.71                                     | 0.039609 %   |
| FENNIMORE COMMUNITY SCH DIST   | 1746000                    | 2,123.91                                   | 0.105856 %   |
| CROSS PLAINS, VILLAGE OF       | 1749000                    | 868.48                                     | 0.043285 %   |
| IOWA-GRANT SCHOOL DISTRICT     | 2441000                    | 2,017.54                                   | 0.100555 %   |
| LINN JT SCH DIST #4 ETAL       | 3391000                    | 286.46                                     | 0.014277 %   |
| NORRIS SCHOOL DISTRICT         | 3469000                    | 405.69                                     | 0.020220 %   |
| BRUCE SCHOOL DISTRICT          | 3611000                    | 1,052.63                                   | 0.052463 %   |
| VERONA, TOWN OF (DANE)         | 3632000                    | 109.05                                     | 0.005435 %   |
| MEQUON - THIENSVILLE LIBRARY   | 3642000                    | 172.65                                     | 0.008605 %   |
| BENNETT, TOWN OF (DOUGLAS)     | 3677000                    | 49.86                                      | 0.002485 %   |
| OCONTO FALLS PUBLIC SCH DIST   | 3697000                    | 4,125.33                                   | 0.205607 %   |
| ROSHOLT, VILLAGE OF            | 3703000                    | 4.44                                       | 0.000221 %   |
| COLOMA, VILLAGE OF             | 3706000                    | 110.97                                     | 0.005531 %   |
| BOYCEVILLE COMMUNITY SCH DIST  | 3709000                    | 1,087.54                                   | 0.054203 %   |
| GREENFIELD SCHOOL DISTRICT     | 3790000                    | 9,170.57                                   | 0.457064 %   |
| RANDALL JT SCH DIST #1 ETAL    | 3862000                    | 1,221.41                                   | 0.060876 %   |
| VERNON, VILLAGE OF (WAUKESHA)  | 3911000                    | 199.47                                     | 0.009942 %   |

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2022**

| <b>Employer Name</b>           | <b>Employer<br/>Number</b> | <b>2022<br/>Employer<br/>Contributions</b> | <b>2022<br/>Employer<br/>Allocation<br/>Percentage</b> |
|--------------------------------|----------------------------|--|--|
| BELOIT, TOWN OF (ROCK)         | 3984000                    | \$ 833.56                                  | 0.041545 %   |
| ADAMS-FRIENDSHIP AREA SCH DIST | 3986000                    | 3,182.93                                   | 0.158638 %   |
| PLYMOUTH JOINT SCHOOL DISTRICT | 3991000                    | 3,959.57                                   | 0.197346 %   |
| OCONOMOWOC LAKE, VILLAGE OF    | 4192000                    | 152.48                                     | 0.007599 %   |
| EAUCLAIRE CITY-CO HEALTH DPT   | 4193000                    | 1,076.45                                   | 0.053650 %   |
| IRON RIVER, TOWN OF (BAYFIELD) | 4214000                    | 103.68                                     | 0.005168 %   |
| WHITEWATER UNIFIED SCHOOL DIST | 4222000                    | 4,008.19                                   | 0.199769 %   |
| WISCONSIN DELLS SCHOOL DIST    | 4236000                    | 585.79                                     | 0.029196 %   |
| DELAFIELD, CITY OF             | 4300000                    | 999.21                                     | 0.049801 %   |
| FALL RIVER, VILLAGE OF         | 4309000                    | 70.61                                      | 0.003519 %   |
| OCONOMOWOC, TOWN OF (WAUKESHA) | 4350000                    | 508.07                                     | 0.025322 %   |
| THERESA, VILLAGE OF            | 4362000                    | 186.13                                     | 0.009277 %   |
| LEAGUE OF WISC MUNICIPALITIES  | 4368000                    | 676.83                                     | 0.033733 %   |
| DOUSMAN, VILLAGE OF            | 4370000                    | 390.27                                     | 0.019451 %   |
| DICKEYVILLE, VILLAGE OF        | 4371000                    | 187.86                                     | 0.009363 %   |
| MONONA GROVE SCHOOL DISTRICT   | 4379000                    | 6,022.88                                   | 0.300182 %   |
| HOWARD-SUAMICO SCHOOL DISTRICT | 4384000                    | 12,434.76                                  | 0.619752 %   |
| SAUK PRAIRIE SCHOOL DISTRICT   | 4389000                    | 5,888.14                                   | 0.293467 %   |
| RACINE UNIFIED SCHOOL DISTRICT | 4390000                    | 36,322.45                                  | 1.810321 %   |
| WAUPACA SCHOOL DISTRICT        | 4392000                    | 5,224.95                                   | 0.260413 %   |
| MENOMINEE COUNTY               | 4396000                    | 1,448.60                                   | 0.072198 %   |
| SOUTHEASTERN WIS REG PLAN COMM | 4398000                    | 3,432.82                                   | 0.171093 %   |
| DEERFIELD COMM SCHOOL DISTRICT | 4417000                    | 2,039.25                                   | 0.101637 %   |
| ASHLAND, TOWN OF (ASHLAND)     | 4447000                    | 1.58                                       | 0.000079 %   |
| SOUTHWEST WIS LIBRARY SYSTEM   | 4480000                    | 48.76                                      | 0.002430 %   |
| BELLEVILLE SCHOOL DISTRICT     | 4496000                    | 2,393.79                                   | 0.119307 %   |
| MCFARLAND SCHOOL DISTRICT      | 4503000                    | 5,389.33                                   | 0.268606 %   |
| SHEBOYGAN FALLS SCHOOL DIST    | 4508000                    | 3,098.32                                   | 0.154421 %   |
| WRIGHTSTOWN COMMUNITY SCH DIST | 4510000                    | 1,572.75                                   | 0.078386 %   |
| BELMONT COMMUNITY SCHOOL DIST  | 4529000                    | 529.90                                     | 0.026410 %   |
| BLOOMER SCHOOL DISTRICT        | 4530000                    | 1,781.18                                   | 0.088774 %   |
| NORTH SHORE WATER COMMISSION   | 4535000                    | 214.93                                     | 0.010712 %   |
| HAMILTON SCHOOL DISTRICT       | 4563000                    | 12,243.51                                  | 0.610220 %   |
| UNION CENTER, VILLAGE OF       | 4577000                    | 13.45                                      | 0.000670 %   |
| BOYCEVILLE, VILLAGE OF         | 4584000                    | 264.40                                     | 0.013178 %   |
| ROME, TOWN OF (ADAMS)          | 4594000                    | 510.92                                     | 0.025465 %   |
| HOWARD, VILLAGE OF             | 4600000                    | 1,557.05                                   | 0.077604 %   |
| NESHKORO, VILLAGE OF           | 4601000                    | 73.62                                      | 0.003669 %   |
| DODGELAND SCHOOL DISTRICT      | 4605000                    | 1,320.68                                   | 0.065823 %   |
| NORTH CRAWFORD SCHOOL DISTRICT | 4614000                    | 866.46                                     | 0.043185 %   |
| MELROSE-MINDORO SCHOOL DIST    | 4615000                    | 1,762.42                                   | 0.087840 %   |
| VERONA AREA SCHOOL DISTRICT    | 4616000                    | 7,886.69                                   | 0.393075 %   |

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2022**

| <b>Employer Name</b>           | <b>Employer<br/>Number</b> | <b>2022<br/>Employer<br/>Contributions</b> | <b>2022<br/>Employer<br/>Allocation<br/>Percentage</b> |
|--------------------------------|----------------------------|--|--|
| CAMBRIA-FRIESLAND SCHOOL DIST  | 4644000                    | \$ 640.79                                  | 0.031937 %   |
| DEFOREST AREA SCHOOL DISTRICT  | 4649000                    | 10,230.30                                  | 0.509881 %   |
| MOUNT HOREB AREA SCHOOL DIST   | 4654000                    | 4,872.20                                   | 0.242832 %   |
| WESTON SCHOOL DISTRICT         | 4655000                    | 641.25                                     | 0.031960 %   |
| CLYMAN, VILLAGE OF             | 4657000                    | 50.35                                      | 0.002509 %   |
| CAMP DOUGLAS, VILLAGE OF       | 4660000                    | 72.64                                      | 0.003620 %   |
| NECEDAH AREA SCHOOL DISTRICT   | 4672000                    | 3,041.03                                   | 0.151566 %   |
| BURLINGTON AREA SCHOOL DIST    | 4681000                    | 3,143.87                                   | 0.156691 %   |
| WHITING, VILLAGE OF            | 4701000                    | 89.50                                      | 0.004461 %   |
| KENOSHA UNIFIED SCH DIST #1    | 4702000                    | 112,301.32                                 | 5.597128 %   |
| MILTON, CITY OF                | 4707000                    | 539.63                                     | 0.026895 %   |
| IXONIA, TOWN OF (JEFFERSON)    | 4708000                    | 293.82                                     | 0.014644 %   |
| ASHLAND SCHOOL DISTRICT        | 4711000                    | 4,584.07                                   | 0.228471 %   |
| BLACK HAWK SCHOOL DISTRICT     | 4712000                    | 1,331.38                                   | 0.066356 %   |
| MADISON AREA TECH COLLEGE      | 4716000                    | 82,433.37                                  | 4.108501 %   |
| NICOLET AREA TECHNICAL COLLEGE | 4724000                    | 5,648.21                                   | 0.281508 %   |
| RICHMOND, TOWN OF (WALWORTH)   | 4728000                    | 56.78                                      | 0.002830 %   |
| RIVERDALE SCHOOL DISTRICT      | 4733000                    | 1,034.32                                   | 0.051551 %   |
| MANITOWOC CITY HOUSING AUTH    | 4738000                    | 69.08                                      | 0.003443 %   |
| RHINELANDER SCHOOL DISTRICT    | 4755000                    | 6,378.05                                   | 0.317884 %   |
| CHIPPEWA VALLEY TECH COLLEGE   | 4756000                    | 28,009.49                                  | 1.396001 %   |
| WESTERN TECH COLLEGE           | 4757000                    | 28,908.57                                  | 1.440811 %   |
| BLACKHAWK TECHNICAL COLLEGE    | 4758000                    | 7,241.55                                   | 0.360921 %   |
| MIDDLETON-CROSS PLNS SCH DIST  | 4764000                    | 13,145.88                                  | 0.655194 %   |
| WITTENBERG-BIRNAMWOOD SCH DIST | 4765000                    | 2,542.15                                   | 0.126701 %   |
| MONROE CITY HOUSING AUTHORITY  | 4772000                    | 152.99                                     | 0.007625 %   |
| SHAWANO CITY HOUSING AUTHORITY | 4775000                    | 135.57                                     | 0.006757 %   |
| HUM SRV CTR ONIDA VILAS FORST  | 4776000                    | 1,017.60                                   | 0.050718 %   |
| FOND DU LAC CITY HOUSING AUTH  | 4781000                    | 401.52                                     | 0.020012 %   |
| LAKE MILLS CITY HOUSING AUTH   | 4783000                    | 97.57                                      | 0.004863 %   |
| HULL, TOWN OF (PORTAGE)        | 4794000                    | 271.71                                     | 0.013542 %   |
| RICHLAND CENTER CITY HOUS AUTH | 4798000                    | 110.74                                     | 0.005519 %   |
| EDGERTON CITY HOUSING AUTH     | 4805000                    | 92.75                                      | 0.004623 %   |
| HUDSON CITY HOUSING AUTHORITY  | 4809000                    | 23.78                                      | 0.001185 %   |
| OCONTO CITY HOUSING AUTHORITY  | 4827000                    | 19.84                                      | 0.000989 %   |
| UNIFIED COMMUNITY SERVICES     | 4829000                    | 949.79                                     | 0.047338 %   |
| WAUSAUKEE VILLAGE HOUS AUTH    | 4842000                    | 159.52                                     | 0.007951 %   |
| PADDOCK LAKE, VILLAGE OF       | 4843000                    | 369.31                                     | 0.018406 %   |
| SHEBOYGAN CITY HOUSING AUTH    | 4846000                    | 512.03                                     | 0.025520 %   |
| NEW LONDON CITY HOUSING AUTH   | 4848000                    | 144.52                                     | 0.007203 %   |
| NORWAY SANITARY DISTRICT #1    | 4850000                    | 201.91                                     | 0.010063 %   |
| RHINELANDER CITY HOUSING AUTH  | 4851000                    | 115.51                                     | 0.005757 %   |

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
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| <b>Employer Name</b>           | <b>Employer<br/>Number</b> | <b>2022<br/>Employer<br/>Contributions</b> | <b>2022<br/>Employer<br/>Allocation<br/>Percentage</b> |
|--------------------------------|----------------------------|--|--|
| MERRILL CITY HOUSING AUTHORITY | 4864000                    | \$ 127.35                                  | 0.006347 %   |
| WISCONSIN RAPIDS CITY HS AUTH  | 4872000                    | 149.42                                     | 0.007447 %   |
| MARINETTE CITY HOUSING AUTH    | 4876000                    | 184.27                                     | 0.009184 %   |
| CAMPBELL, TOWN OF (LA CROSSE)  | 4877000                    | 207.89                                     | 0.010361 %   |
| RIVER FALLS CITY HOUSING AUTH  | 4878000                    | 221.75                                     | 0.011052 %   |
| SHAWANO COUNTY HOUSING AUTH    | 4880000                    | 248.73                                     | 0.012397 %   |
| IRON RIVER SANITARY DIST #1    | 4883000                    | 71.87                                      | 0.003582 %   |
| PLOVER, VILLAGE OF             | 4887000                    | 1,846.16                                   | 0.092013 %   |
| WISCONSIN VALLEY LIBRARY SRV   | 4891000                    | 69.40                                      | 0.003459 %   |
| ROBERTS, VILLAGE OF            | 4898000                    | 277.17                                     | 0.013814 %   |
| ASHLAND CITY HOUSING AUTH      | 4899000                    | 310.15                                     | 0.015458 %   |
| CONSOL KOSHKONONG SANITARY DIS | 4903000                    | 474.19                                     | 0.023634 %   |
| EAST CENTRAL WIS REG PLAN COMM | 4911000                    | 252.56                                     | 0.012588 %   |
| WAUKESHA CITY HOUSING AUTH     | 4913000                    | 447.50                                     | 0.022303 %   |
| WEST BEND CITY HOUSING AUTH    | 4914000                    | 134.11                                     | 0.006684 %   |
| JEFFERSON CITY HOUSING AUTH    | 4921000                    | 114.99                                     | 0.005731 %   |
| WASHBURN SCHOOL DISTRICT       | 4923000                    | 1,498.80                                   | 0.074700 %   |
| DELAVAN LAKE SANITARY DISTRICT | 4924000                    | 881.25                                     | 0.043922 %   |
| VIROQUA CITY HOUSING AUTHORITY | 4927000                    | 92.07                                      | 0.004589 %   |
| ANTIGO CITY HOUSING AUTH       | 4928000                    | 202.82                                     | 0.010109 %   |
| BAY-LAKE REGIONAL PLAN COMM    | 4933000                    | 260.24                                     | 0.012971 %   |
| WEST CENTRAL WIS REG PLAN COMM | 4935000                    | 427.87                                     | 0.021325 %   |
| HA OF THE CITY OF S MILWAUKEE  | 4942000                    | 217.33                                     | 0.010832 %   |
| NORTH CENTRAL HEALTH CARE FAC  | 4947000                    | 8,278.56                                   | 0.412605 %   |
| CITY-COUNTY DATA CENTER COMM   | 4948000                    | 813.06                                     | 0.040523 %   |
| NORTH CENTRAL WIS REG PLAN COM | 4949000                    | 421.50                                     | 0.021008 %   |
| SOUTH CENTRAL LIBRARY SYSTEM   | 4960000                    | 2,548.56                                   | 0.127021 %   |
| PHELPS SCHOOL DISTRICT         | 4965000                    | 705.03                                     | 0.035139 %   |
| CHASEBURG, VILLAGE OF          | 4967000                    | 40.12                                      | 0.002000 %   |
| HEART OF THE VALLEY MET SEW DS | 4968000                    | 390.06                                     | 0.019441 %   |
| OUTAGAMIE WAUPC CO FED LIBR SY | 4972000                    | 204.07                                     | 0.010171 %   |
| RACINE COUNTY HOUSING AUTH     | 4978000                    | 355.35                                     | 0.017711 %   |
| MENOMINEE INDIAN SCHOOL DIST   | 4986000                    | 3,918.55                                   | 0.195302 %   |
| NORTHERN WATERS LIBRARY SERV   | 4989000                    | 103.03                                     | 0.005135 %   |
| Sauk County Housing Authority  | 4994000                    | 299.34                                     | 0.014919 %   |
| NICOLET FEDERATED LIBRARY SYS  | 4996000                    | 149.45                                     | 0.007448 %   |
| DANE COUNTY HOUSING AUTHORITY  | 4997000                    | 627.72                                     | 0.031286 %   |
| WINNEFOX LIBRARY SYSTEM        | 4998000                    | 472.35                                     | 0.023542 %   |
| WYOCENA, VILLAGE OF            | 4999000                    | 68.57                                      | 0.003418 %   |
| GREEN LAKE SANITARY DISTRICT   | 5003000                    | 98.44                                      | 0.004906 %   |
| CLINTONVILLE CITY HOUS AUTH    | 5008000                    | 68.71                                      | 0.003425 %   |
| OUTAGAMIE COUNTY HOUSING AUTH  | 5009000                    | 450.71                                     | 0.022463 %   |

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
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| <b>Employer Name</b>           | <b>Employer<br/>Number</b> | <b>2022<br/>Employer<br/>Contributions</b> | <b>2022<br/>Employer<br/>Allocation<br/>Percentage</b> |
|--------------------------------|----------------------------|--|--|
| WALWORTH COUNTY METRO SEW DIST | 5010000                    | \$ 1,370.90                                | 0.068326 %   |
| IFLS LIBRARY SYSTEMS           | 5017000                    | 512.77                                     | 0.025556 %   |
| WEST ALLIS-WEST MILW SCH DIST  | 5018000                    | 14,679.41                                  | 0.731626 %   |
| NORTH HUDSON, VILLAGE OF       | 5026000                    | 108.20                                     | 0.005393 %   |
| MISSISSIPPI RIVER REG PLAN COM | 5027000                    | 31.85                                      | 0.001588 %   |
| NORTHWEST REGIONAL PLAN COMM   | 5028000                    | 285.89                                     | 0.014249 %   |
| SOUTHWESTERN WIS REG PLAN COMM | 5029000                    | 259.26                                     | 0.012922 %   |
| FONTANA JT SCH DIST #8 ETAL    | 5034000                    | 753.13                                     | 0.037536 %   |
| OSHKOSH CITY HOUSING AUTHORITY | 5036000                    | 730.22                                     | 0.036395 %   |
| LINCOLN COUNTY HOUSING AUTH    | 5037000                    | 57.68                                      | 0.002875 %   |
| WIND POINT, VILLAGE OF         | 5038000                    | 75.30                                      | 0.003753 %   |
| WEST BEND, TOWN OF(WASHINGTON) | 5039000                    | 106.88                                     | 0.005327 %   |
| EAU CLAIRE CITY HOUSING AUTH   | 5042000                    | 355.42                                     | 0.017714 %   |
| DELAFIELD-HARTL WATER POL CNTL | 5043000                    | 468.07                                     | 0.023329 %   |
| HOWARDS GROVE, VILLAGE OF      | 5045000                    | 78.59                                      | 0.003917 %   |
| DODGE COUNTY HOUSING AUTHORITY | 5054000                    | 122.49                                     | 0.006105 %   |
| FITCH-RONA EMS DISTRICT        | 5055000                    | 670.95                                     | 0.033440 %   |
| ASHLAND COUNTY HOUSING AUTH    | 5062000                    | 767.28                                     | 0.038241 %   |
| CEDARBURG SCHOOL DISTRICT      | 5066000                    | 5,439.40                                   | 0.271101 %   |
| CHIPPEWA FALLS AREA UNIF SCH   | 5067000                    | 8,267.73                                   | 0.412066 %   |
| CUDAHY SCHOOL DISTRICT         | 5068000                    | 6,162.62                                   | 0.307147 %   |
| EAU CLAIRE AREA SCHOOL DIST    | 5070000                    | 22,019.55                                  | 1.097460 %   |
| FOND DU LAC SCHOOL DISTRICT    | 5071000                    | 18,076.30                                  | 0.900928 %   |
| GLENDALE-RIVER HILLS SCH DIST  | 5072000                    | 2,716.29                                   | 0.135381 %   |
| LA CROSSE SCHOOL DISTRICT      | 5076000                    | 20,753.99                                  | 1.034384 %   |
| MANITOWOC PUBLIC SCHOOL DIST   | 5078000                    | 12,319.25                                  | 0.613995 %   |
| MARSHFIELD UNIFIED SCHOOL DIST | 5080000                    | 17,581.73                                  | 0.876278 %   |
| MENASHA JOINT SCHOOL DISTRICT  | 5081000                    | 8,784.15                                   | 0.437805 %   |
| OAK CREEK-FRANKLIN JT SCH DIST | 5084000                    | 8,709.55                                   | 0.434086 %   |
| OSHKOSH AREA SCHOOL DISTRICT   | 5086000                    | 5,539.97                                   | 0.276114 %   |
| PORT WASHINGTON-SAUKVILLE SCH  | 5088000                    | 7,046.08                                   | 0.351179 %   |
| PORTAGE COMMUNITY SCHOOL DIST  | 5089000                    | 3,941.05                                   | 0.196423 %   |
| PRAIRIE DU CHIEN AREA SCH DIST | 5090000                    | 3,299.04                                   | 0.164425 %   |
| REEDSBURG SCHOOL DISTRICT      | 5091000                    | 5,616.77                                   | 0.279941 %   |
| RICE LAKE AREA SCHOOL DISTRICT | 5092000                    | 5,278.14                                   | 0.263064 %   |
| SHEBOYGAN AREA SCHOOL DISTRICT | 5093000                    | 22,891.40                                  | 1.140913 %   |
| SUPERIOR SCHOOL DISTRICT       | 5098000                    | 21,493.85                                  | 1.071259 %   |
| TWO RIVERS PUBLIC SCHOOL DIST  | 5099000                    | 3,734.86                                   | 0.186147 %   |
| WAUSAU SCHOOL DISTRICT         | 5101000                    | 22,660.94                                  | 1.129427 %   |
| WISCONSIN RAPIDS SCHOOL DIST   | 5103000                    | 24,317.74                                  | 1.212003 %   |
| KENOSHA JOINT SERVICES         | 5104000                    | 1,404.74                                   | 0.070013 %   |
| WEST BARABOO, VILLAGE OF       | 5107000                    | 169.31                                     | 0.008439 %   |

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2022**

| <b>Employer Name</b>           | <b>Employer<br/>Number</b> | <b>2022<br/>Employer<br/>Contributions</b> | <b>2022<br/>Employer<br/>Allocation<br/>Percentage</b> |
|--------------------------------|----------------------------|--|--|
| CESA #1                        | 5125000                    | \$ 2,398.20                                | 0.119527 %   |
| CESA #2                        | 5126000                    | 2,646.21                                   | 0.131888 %   |
| CESA #3, FENNIMORE             | 5127000                    | 923.97                                     | 0.046051 %   |
| CESA #4, LACROSSE              | 5128000                    | 2,495.49                                   | 0.124376 %   |
| CESA #5, PORTAGE               | 5129000                    | 3,352.85                                   | 0.167107 %   |
| CESA #6, OSHKOSH               | 5130000                    | 3,135.34                                   | 0.156266 %   |
| CESA #7, GREEN BAY             | 5131000                    | 2,443.75                                   | 0.121797 %   |
| CESA #10, CHIPPEWA FALLS       | 5134000                    | 7,193.60                                   | 0.358531 %   |
| CESA #11                       | 5135000                    | 2,784.44                                   | 0.138777 %   |
| CESA #12, ASHLAND              | 5136000                    | 1,446.10                                   | 0.072074 %   |
| RIB MOUNTAIN METRO SEW DIST    | 5143000                    | 175.46                                     | 0.008745 %   |
| ALGOMA CITY HOUSING AUTH       | 5157000                    | 0.41                                       | 0.000020 %   |
| WIS DELLS-LAKE DELTON SEW COMM | 5159000                    | 107.10                                     | 0.005338 %   |
| FONTANA/WALWORTH WTR POL CN CM | 5161000                    | 298.34                                     | 0.014869 %   |
| BAY AREA RURAL TRANSIT COMMISS | 5164000                    | 254.30                                     | 0.012674 %   |
| EGG HARBOR, VILLAGE OF         | 5177000                    | 237.95                                     | 0.011859 %   |
| WATERFORD SAN. DIS. TOWN OF    | 5180000                    | 126.39                                     | 0.006299 %   |
| BLAIR-TAYLOR SCHOOL DISTRICT   | 5191000                    | 1,033.82                                   | 0.051526 %   |
| SILVER LAKE SAN. DIST.         | 5192000                    | 300.97                                     | 0.015001 %   |
| WISCONSIN MUNIC MUTAL INS CO   | 5196000                    | 629.95                                     | 0.031397 %   |
| OREGON AREA FIRE - EMS DIST    | 5208000                    | 335.16                                     | 0.016705 %   |
| OTTAWA, TOWN OF (WAUKESHA)     | 5268000                    | 38.48                                      | 0.001918 %   |
| EDGERTON FIRE PROT DIST        | 5292000                    | 111.68                                     | 0.005566 %   |
| WINDING RIVERS LIBRARY SYS     | 5293000                    | 360.87                                     | 0.017986 %   |
| BLUE MOUNDS, VILLAGE OF        | 5294000                    | 190.03                                     | 0.009471 %   |
| BARABOO JT FIRE & EMS DIST     | 5296000                    | 395.53                                     | 0.019713 %   |
| CHIPPEWA CO HOUSING AUTH       | 5299000                    | 348.32                                     | 0.017360 %   |
| DEER-GROVE EMS DIST            | 5300000                    | 160.86                                     | 0.008017 %   |
| FISH CREEK SANITARY DIST #1    | 5312000                    | 22.34                                      | 0.001113 %   |
| KEGONSA SANITARY DISTRICT      | 5318000                    | 31.84                                      | 0.001587 %   |
| MILWAUKEE CO FED LIB SYS       | 5346000                    | 236.85                                     | 0.011805 %   |
| MIDDLETON FIRE DISTRICT        | 5347000                    | 343.66                                     | 0.017128 %   |
| LAWRENCE, TOWN OF (BROWN CO)   | 5348000                    | 436.83                                     | 0.021772 %   |
| EVEREST METRO POLICE COMM      | 5351000                    | 581.85                                     | 0.029000 %   |
| NORTH SHORE FIRE DEPT          | 5352000                    | 2,195.87                                   | 0.109443 %   |
| RIVER RIDGE SCHOOL DISTRICT    | 5353000                    | 1,232.66                                   | 0.061436 %   |
| WAUNAKEE AREA FIRE DIST        | 5354000                    | 37.41                                      | 0.001865 %   |
| WEST CENTRAL WI BISOLIDS COMM  | 5355000                    | 97.00                                      | 0.004835 %   |
| PLEASANT SPRINGS SAN DIS #1    | 5356000                    | 15.32                                      | 0.000764 %   |
| HOLMEN AREA FIRE DEPARTMENT    | 5357000                    | 61.94                                      | 0.003087 %   |
| WESTON, VILLAGE OF (MARATHON)  | 5360000                    | 960.10                                     | 0.047852 %   |
| CUMBERLAND MUNICIPAL UTILITY   | 5363000                    | 700.51                                     | 0.034914 %   |

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2022**

| <b>Employer Name</b>             | <b>Employer Number</b> | <b>2022 Employer Contributions</b> | <b>2022 Employer Allocation Percentage</b> |
|----------------------------------|------------------------|------------------------------------|--|
| MENASHA ELECTRIC & WATER         | 5365000                | \$ 1,213.45                        | 0.060479 %                                 |
| SHAWANO MUNICIPAL UTILITIES      | 5366000                | 445.33                             | 0.022195 %                                 |
| MUNI COURT W WAUKESHA COUNTY     | 5368000                | 32.02                              | 0.001596 %                                 |
| LAKE COMO SANITARY DIST #1       | 5369000                | 172.17                             | 0.008581 %                                 |
| DEFOREST WINDSOR FIRE & EMS      | 5371000                | 108.22                             | 0.005394 %                                 |
| MILW AREA DOM ANIMAL CONT COMM   | 5372000                | 478.06                             | 0.023827 %                                 |
| BAY CITY, VILLAGE OF             | 5374000                | 144.58                             | 0.007206 %                                 |
| MUKWONAGO, TOWN (WAUKESHA)       | 5375000                | 546.64                             | 0.027244 %                                 |
| ELLSWORTH AREA AMBULANCE SERVICE | 5376000                | 66.57                              | 0.003318 %                                 |
| WAUNAKEE WATER & LIGHT           | 5377000                | 1,158.69                           | 0.057749 %                                 |
| PRAIRIE LAKES LIBRARY SYSTEM     | 5378000                | 196.99                             | 0.009818 %                                 |
| MID-MORAINNE MUNICIPAL COURT     | 5379000                | 184.55                             | 0.009198 %                                 |
| EASTERN COLUMBIA CTY JM COURT    | 5380000                | 63.52                              | 0.003166 %                                 |
| DANE-IOWA WASTEWATER COMM        | 5387000                | 98.32                              | 0.004900 %                                 |
| HARMONY GROVE-OKEE JT SEW COMM   | 5388000                | 80.70                              | 0.004022 %                                 |
| DANE COUNTY DIST #1 EMS          | 5389000                | 44.79                              | 0.002232 %                                 |
| WESTERN LAKES FIRE DIST          | 5391000                | 899.66                             | 0.044839 %                                 |
| GB/BROWN CO PRO FTBLL STAD DIS   | 5392000                | 44.41                              | 0.002213 %                                 |
| ALGOMA, TOWN OF (WINNEBAGO)      | 5393000                | 93.96                              | 0.004683 %                                 |
| MOSINEE FIRE DIST                | 5395000                | 21.07                              | 0.001050 %                                 |
| WALES/GENESEE JOINT FIRE BD      | 5396000                | 0.80                               | 0.000040 %                                 |
| HOBART, VILLAGE OF               | 5397000                | 813.54                             | 0.040547 %                                 |
| BARRON CO HOUSING AUTHORITY      | 5398000                | 146.62                             | 0.007308 %                                 |
| SPOONER FIRE DISTRICT            | 5402000                | 61.87                              | 0.003084 %                                 |
| DELLS-DELTON EMS COMM            | 5405000                | 188.19                             | 0.009380 %                                 |
| SAUK PRAIRIE POLICE COMMISSION   | 5407000                | 240.62                             | 0.011993 %                                 |
| MARSHFIELD CDA                   | 5408000                | 249.23                             | 0.012422 %                                 |
| WAUNAKEE AREA EMS                | 5409000                | 110.23                             | 0.005494 %                                 |
| DELTON FIRE & AMBULANCE COMM     | 5412000                | 23.76                              | 0.001184 %                                 |
| RICHLAND FIRE DEPARTMENT         | 5413000                | 19.85                              | 0.000989 %                                 |
| MARSHFIELD ELECTRIC & WATER      | 5416000                | 1,322.13                           | 0.065895 %                                 |
| NEW GLARUS EMS                   | 5420000                | 39.50                              | 0.001969 %                                 |
| ROCHESTER, VILLAGE OF            | 5423000                | 343.52                             | 0.017121 %                                 |
| MT HOREB AREA FIRE DEPT          | 5425000                | 58.44                              | 0.002913 %                                 |
| VANGUARD ELECTRIC UTIL COMM      | 5426000                | 55.74                              | 0.002778 %                                 |
| MARSHALL AREA EMS DIST #14       | 5427000                | 29.26                              | 0.001458 %                                 |
| SAUK PRAIRIE RECREATION COMM     | 5430000                | 17.09                              | 0.000852 %                                 |
| CAPITAL AREA REG PLAN COMM       | 5437000                | 182.08                             | 0.009075 %                                 |
| COUNTRY ESTATES SAN DIST         | 5439000                | 88.55                              | 0.004413 %                                 |
| EAGLE RIVER UNION AIRPORT        | 5440000                | 82.16                              | 0.004095 %                                 |
| MANITOWOC-CALUMET LIB SYS        | 5447000                | 20.84                              | 0.001038 %                                 |
| CAMBRIDGE-OAKLAND WSTEWTR COMM   | 5449000                | 259.09                             | 0.012913 %                                 |

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2022**

| <b>Employer Name</b>                | <b>Employer<br/>Number</b> | <b>2022<br/>Employer<br/>Contributions</b> | <b>2022<br/>Employer<br/>Allocation<br/>Percentage</b> |
|-------------------------------------|----------------------------|--|--|
| CROSS PLAINS AREA EMS               | 5451000                    | \$ 30.29                                   | 0.001510 %   |
| CHEQUAMEGON SCHOOL DISTRICT         | 5452000                    | 2,225.86                                   | 0.110937 %   |
| LAKE COUNTRY FIRE & RESCUE          | 5453000                    | 975.19                                     | 0.048604 %   |
| BRISTOL, VILLAGE OF                 | 5458000                    | 443.88                                     | 0.022123 %   |
| REEDSBURG AREA AMBULANCE SVCES      | 5461000                    | 217.11                                     | 0.010821 %   |
| ADRC OF THE NORTHWOODS              | 5464000                    | 312.24                                     | 0.015562 %   |
| SCOTT, TOWN OF (BROWN)              | 5467000                    | 238.00                                     | 0.011862 %   |
| SOUTH AREA FIRE & EMS DIST          | 5469000                    | 206.65                                     | 0.010300 %   |
| AGING RESOURCE CENTER               | 5471000                    | 851.64                                     | 0.042446 %   |
| DARBOY JOINT SANITARY DISTRICT NO 1 | 5477000                    | 424.41                                     | 0.021153 %   |
| PORTAGE COUNTY HOUSING AUTH         | 5480000                    | 104.18                                     | 0.005193 %   |
| SOMERS, VILLAGE OF                  | 5482000                    | 1,501.16                                   | 0.074818 %   |
| MONARCH LIBRARY SYSTEM              | 5486000                    | 259.23                                     | 0.012920 %   |
| CAMBRIDGE COMM FIRE AND EMS COMM    | 5500000                    | 15.50                                      | 0.000773 %   |
| BELLEVILLE MONTROSE EXETER FIRE EMS | 5510000                    | 5.85                                       | 0.000292 %   |
| VILLAGE OF GREENVILLE               | 5511000                    | 711.30                                     | 0.035452 %   |
| TOWN OF MERRIMAC                    | 5515000                    | 26.79                                      | 0.001335 %   |
| DISTRICT OF BROOKLYN FIRE AND EMS   | 5517000                    | 8.05                                       | 0.000401 %   |
| <b>Totals</b>                       |                            | <b>\$ 2,006,409.59</b>                     | <b>100.0000 %</b>                                      |

The accompanying notes are an integral part of this schedule.

**Wisconsin Local Retiree Life Insurance  
Schedule of Collective OPEB Amounts  
As of and for the year ended December 31, 2022**

| <u>Deferred Outflows of Resources</u>     |   |                                   |  | <u>Deferred Inflows of Resources</u>                                     |                                   |   |                              |
|---|---|-----------------------------------|--|--|-----------------------------------|---|------------------------------|
| <u>Net<br/>OPEB Liability<br/>(Asset)</u> | <u>Net Difference Between<br/>Projected and Actual<br/>Investment Earnings on<br/>OPEB Plan Investments</u> | <u>Changes of<br/>Assumptions</u> | <u>Total Deferred<br/>Outflows of<br/>Resources<br/>Excluding<br/>Employer<br/>Specific Amounts*</u> | <u>Difference<br/>Between<br/>Expected and<br/>Actual<br/>Experience</u> | <u>Changes of<br/>Assumptions</u> | <u>Total Deferred<br/>Inflows of Resources<br/>Excluding Employer<br/>Specific Amounts*</u> | <u>Plan OPEB<br/>Expense</u> |
| \$ 380,982,679                            | \$ 7,148,878  | \$ 136,878,773                    | \$ 144,027,651   | \$ (37,285,413)  | \$ (224,884,247)                  | \$ (262,169,660)  | \$ 37,642,966                |

\*Employer specific amounts that are excluded from this schedule are the changes in proportion and differences between employer contributions and proportionate share of contributions as defined in paragraphs 63-64 of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.

The accompanying notes are an integral part of this schedule.

## Notes to the Employer Schedules

**Plan Description** - The Local Retiree Life Insurance Fund (LRLIF) is a multiple-employer, defined-benefit Other Post-Employment Benefit (OPEB) plan. The plan provides post-employment life insurance benefits for participating employees of 732 local employers. The Department of Employee Trust Funds and the Group Insurance Board have statutory authority for program administration and oversight under Wis. Stats. § 40.70.

**Basis of Presentation** - The Schedule of Employer Allocations and Schedule of Collective OPEB Amounts (collectively, "the Schedules") present amounts that are elements of the financial statements of the plan or of its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the plan or its participating employers. The accompanying Schedules were prepared in accordance with accounting principles generally accepted in the United States of America. Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, requires participating employers in the plan to recognize their proportionate share of the collective Net OPEB Liability (Asset), collective Deferred Outflows of Resources, collective Deferred Inflows of Resources, and collective Plan OPEB Expense.

**Schedule of Employer Allocations** - The employer allocation percentage is based on the employer's contributions for the most recent calendar year compared to the total contributions for all employers for the period. The employer allocation percentage is rounded to six decimal places.

**Schedule of Collective OPEB Amounts** - This schedule presents the Net OPEB Liability (Asset), Deferred Outflows of Resources, Deferred Inflows of Resources, and Plan OPEB Expense for the LRLIF. The employer specific amounts that are not included in the Total Deferred Outflows and Total Deferred Inflows are the changes in proportion and differences between employer contributions and proportionate share of contributions, as defined in paragraphs 63-64 of GASB Statement No. 75. Employers need to calculate these amounts each year.

**Total OPEB Liability** - The Total OPEB Liability is measured as of December 31, 2022, based on a January 1, 2022 actuarial valuation rolled forward to December 31, 2022 using standard roll-forward techniques as shown below:

|  |                       |
|--|-----------------------|
| Total OPEB Liability - December 31, 2021       | \$ 839,227,293        |
| Service cost                                   | 34,791,948            |
| Interest on Total OPEB Liability               | 18,816,883            |
| Effect of economic/demographic gains or losses | (16,428,397)          |
| Effect of assumption changes or inputs*        | (239,956,756)         |
| Benefit payments                               | (13,837,804)          |
| Total OPEB Liability - December 31, 2022       | <u>\$ 622,613,167</u> |

\*Primarily caused by changes to the municipal bond rate.

**Collective Net OPEB Liability (Asset)** - The components of the collective Net OPEB Liability (Asset) as of December 31, 2022 are as follows:

|                             |                       |
|-----------------------------|-----------------------|
| Total OPEB Liability        | \$ 622,613,167        |
| Less Fiduciary Net Position | <u>241,630,488</u>    |
| Net OPEB Liability (Asset)  | <u>\$ 380,982,679</u> |

The Fiduciary Net Position is 38.81% of the Total OPEB Liability.

**Actuarial Assumptions** - The Total OPEB Liability was determined using the following actuarial assumptions:

|   |  |
|---|--|
| Actuarial Valuation Date:                       | January 1, 2022  |
| Measurement Date of Net OPEB Liability (Asset): | December 31, 2022  |
| Experience Study:                               | January 1, 2018 - December 31, 2020<br>Published November 19, 2021 |
| Actual Cost Method:                             | Entry Age Normal   |
| 20 Year Tax-Exempt Municipal Bond Yield*        | 3.72%  |
| Long-Term Expected Rate of Return:              | 4.25%  |
| Discount Rate:                                  | 3.76%  |
| Salary Increases:                               |  |
| Wage Inflation                                  | 3.00%  |
| Senior/Merit                                    | 0.1% - 5.6%  |
| Mortality:                                      | 2020 WRS Experience Mortality Table                                |

\* Based on the Bond Buyers GO index.

Some actuarial assumptions used in this valuation, including the wage inflation, mortality, and separation rates, are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020.

**Long-term Expected Rate of Return** - The long-term expected rate of return remained unchanged from the prior year at 4.25%. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carrier's general fund, specifically 10-year A- Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

**Wisconsin Local Retiree Life Insurance  
Asset Allocation Targets and Expected Returns  
As of December 31, 2022**

| <u>Asset Class</u>                | <u>Index</u>               | <u>Target Allocation</u> | <u>Long-Term Expected Geometric Real Rate of Return</u> |
|-----------------------------------|----------------------------|--------------------------|---|
| U.S. Intermediate Credit Bonds    | Bloomberg US Intern Credit | 50.00%                   | 2.45%   |
| U.S. Mortgages                    | Bloomberg US MBS           | 50.00%                   | 2.83%   |
| Inflation                         |                            |                          | 2.30%   |
| Long-Term Expected Rate of Return |                            |                          | 4.25%   |

**Discount Rate** - A discount rate of 3.76% was used to measure the Total OPEB Liability for the current year, as opposed to discount rate of 2.17% for the prior year. The change in the discount rate was primarily caused by the increase in the municipal bond rate from 2.06% as of December 31, 2021 to 3.72% as of December 31, 2022. The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made according to the current employer contribution schedule and that contributions are made by plan members retiring prior to age 65.

Based on these assumptions, the plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the Total OPEB Liability was applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payments to the extent that the plan's fiduciary net position is projected to be insufficient. The plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through December 31, 2036.

**Sensitivity to Changes in Discount Rate** - The following presents the collective Net OPEB Liability (Asset), calculated using a single discount rate of 3.76%, and shows what the plan's Net OPEB Liability (Asset) would be if it were calculated using a single discount rate that is one percentage point lower or one percentage point higher:

|                             | <b>Discount Rate</b>         |                               |                              |
|-----------------------------|------------------------------|-------------------------------|------------------------------|
|                             | <b>1% Decrease<br/>2.76%</b> | <b>Current Rate<br/>3.76%</b> | <b>1% Increase<br/>4.76%</b> |
| Total OPEB Liability        | \$ 761,060,085               | \$ 622,613,167                | \$ 516,509,744               |
| Plan Fiduciary Net Position | 241,630,488                  | 241,630,488                   | 241,630,488                  |
| Net OPEB Liability (Asset)  | <u>\$ 519,429,597</u>        | <u>\$ 380,982,679</u>         | <u>\$ 274,879,256</u>        |

**Collective Deferred Outflows of Resources and Deferred Inflows of Resources** -The collective Deferred Outflows and Inflows of Resources due to liabilities are amortized over the Average Expected Service Lives of all members. The average of the expected service lives for purposes of recognizing the applicable deferred outflows and inflows of resources established in the current measurement period is 6.93 years. The collective Deferred Outflows and Inflows of Resources due to the net difference between projected and actual earnings on OPEB plan investments is amortized over 5 years.

Collective Deferred Outflows and Inflows of Resources to be recognized in the Current OPEB Expense are as follows:

|   | <b>Outflows of<br/>Resources</b> | <b>Inflows of<br/>Resources</b> | <b>Net Outflows<br/>(Inflows) of<br/>Resources</b> |
|---|----------------------------------|---------------------------------|--|
| Difference between expected and actual experience               | \$ 0                             | \$ (9,208,804)                  | \$ (9,208,804)                                     |
| Assumption changes  | 41,693,881                       | (43,720,347)                    | (2,026,466)  |
| Net difference between projected and actual investment earnings | <u>3,876,701</u>                 | <u>0</u>                        | <u>3,876,701</u>                                   |
| Total   | <u>\$ 45,570,582</u>             | <u>\$ (52,929,151)</u>          | <u>\$ (7,358,569)</u>                              |

Collective Deferred Outflows and Inflows of Resources to be recognized in the Future OPEB Expense are as follows:

|   | <b>Outflows of<br/>Resources</b> | <b>Inflows of<br/>Resources</b> | <b>Net Outflows<br/>(Inflows) of<br/>Resources</b> |
|---|----------------------------------|---------------------------------|--|
| Difference between expected and actual experience               | \$ 0                             | \$ (37,285,413)                 | \$ (37,285,413)                                    |
| Assumption changes  | 136,878,773                      | (224,884,247)                   | (88,005,474)                                       |
| Net difference between projected and actual investment earnings | <u>7,148,878</u>                 | <u>0</u>                        | <u>7,148,878</u>                                   |
| Total   | <u>\$ 144,027,651</u>            | <u>\$ (262,169,660)</u>         | <u>\$ (118,142,009)</u>                            |

Deferred Outflows and Inflows of Resources will be recognized in Future OPEB Expense as follows:

| <b>Year Ending<br/>December 31</b> | <b>Net Deferred Outflows<br/>(Inflows) of Resources</b> |
|------------------------------------|---|
| 2023                               | \$ (8,250,658)  |
| 2024                               | (10,944,078)  |
| 2025                               | (4,576,375)   |
| 2026                               | (22,968,599)  |
| 2027                               | (36,995,636)  |
| Thereafter                         | (34,406,663)  |
| Total                              | <u>\$ (118,142,009)</u>                                 |

Employers may also need to recognize a Deferred Outflow of Resources or Deferred Inflow of Resources related to any subsequent contributions made after December 31, 2022 and prior to the employer’s fiscal year end, and for changes in proportion.

**Collective OPEB Expense** - The components of allocable OPEB expense for the year ended December 31, 2022 (excluding employer specific OPEB expense for changes in proportion) are as follows:

|  |                      |
|--|----------------------|
| Service Cost   | \$ 34,791,948        |
| Interest on the Total OPEB Liability   | 18,816,883           |
| Administrative expenses  | 1,657,144            |
| Expected investment return net of investment expenses  | (10,264,440)         |
| Recognition of outflow (inflow) of resources due to economic/<br>demographic gains or losses | (9,208,804)          |
| Recognition of outflow (inflow) of resources due to assumption<br>changes or inputs          | (2,026,466)          |
| Recognition of investment gains or losses  | 3,876,701            |
| Total OPEB expense   | <u>\$ 37,642,966</u> |

**Additional Financial Information for the Local Retiree Life Insurance Plan** - For additional information regarding the Local Retiree Life Plan financial statements and audit report, please visit the Department of Employee Trust Fund’s website: <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.