

Wisconsin Department of Employee Trust Funds

GASB 75 Employer Schedules Local Retiree Life Insurance Calendar Year 2023



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Independent Auditor's Report on the Employer Schedules and Other Reporting Required by *Government Auditing Standards*

Senator Eric Wimberger and
Representative Robert Wittke, Co-chairpersons
Joint Legislative Audit Committee

Members of the Employee Trust Funds Board and
Mr. A. John Voelker, Secretary
Department of Employee Trust Funds

Report on the Audit of the Local Retiree Life Insurance Employer Schedules

Opinions

We have audited the Local Retiree Life Insurance program Schedule of Employer Allocations and the related notes as of and for the year ended December 31, 2023. We have also audited the columns titled Net OPEB Liability (Asset), Total Deferred Outflows of Resources Excluding Employer Specific Amounts, Total Deferred Inflows of Resources Excluding Employer Specific Amounts, and Plan OPEB Expense included in the Local Retiree Life Insurance program Schedule of Collective OPEB Amounts and the related notes as of and for the year ended December 31, 2023. The Local Retiree Life Insurance program is administered by the Wisconsin Department of Employee Trust Funds (ETF).

In our opinion, the accompanying schedules referred to above present fairly, in all material respects, the employer allocations and the columns titled Net OPEB Liability (Asset), Total Deferred Outflows of Resources Excluding Employer Specific Amounts, Total Deferred Inflows of Resources Excluding Employer Specific Amounts, and Plan OPEB Expense included in the Schedule of Collective OPEB Amounts of the Local Retiree Life Insurance program as of and for the year ended December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, which is issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Employer Schedules section. We are required to be independent of ETF and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Employer Schedules

Management is responsible for the preparation and fair presentation of the schedules in accordance with accounting principles generally accepted in the United States of America, and for the design,

implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Employer Schedules

Our objectives are to obtain reasonable assurance about whether the Schedule of Employer Allocations and the specified columns included in the Schedule of Collective OPEB Amounts are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance. Therefore, reasonable assurance is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedules.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we exercised professional judgment and maintained professional skepticism throughout the audit. We also identified and assessed the risks of material misstatement of the Schedule of Employer Allocations and the specified columns included in the Schedule of Collective OPEB Amounts, whether due to fraud or error, and designed and performed audit procedures responsive to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the Schedule of Employer Allocations and the specified columns included in the Schedule of Collective OPEB Amounts.

In addition, we obtained an understanding of internal control relevant to the audit in order to design audit procedures that were appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ETF's internal control. Accordingly, no such opinion is expressed. We also evaluated the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, and evaluated the overall presentation of the Schedule of Employer Allocations and the specified columns included in the Schedule of Collective OPEB Amounts.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

We have audited the financial statements of the Local Retiree Life Insurance program as of and for the year ended December 31, 2023, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*. In our report thereon, dated September 10, 2024, we express an unmodified opinion on those financial statements, as detailed in report 24-13.

Restriction on Use

Our report is intended solely for the information and use of the Legislature, ETF, the ETF Board, the Group Insurance Board, and Local Retiree Life Insurance program employers and their auditors, and is not intended to be and should not be used by anyone other than these specified parties.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 10, 2024, and published in report 24-15, on our consideration of ETF's internal control over financial reporting; our testing of its compliance with certain provisions of laws, regulations, and contracts; and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion on the effectiveness of ETF's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be used in considering ETF's internal control over financial reporting and compliance. Report 24-15 is available on our website at www.legis.wisconsin.gov/lab.

LEGISLATIVE AUDIT BUREAU



September 10, 2024

**Wisconsin Local Retiree Life Insurance
Schedule of Employer Allocations
As of and for the year ended December 31, 2023**

Employer Name	Employer Number	2023 Employer Contributions	2023 Employer Allocation Percentage
DOOR COUNTY	0004000	\$ 7,594.92	0.372693 %
GREEN LAKE COUNTY	0007000	4,403.36	0.216079
IRON COUNTY	0008000	2,207.87	0.108343
JUNEAU COUNTY	0009000	4,635.85	0.227488
OCONTO COUNTY	0011000	5,144.22	0.252434
PIERCE COUNTY	0012000	5,925.79	0.290787
SAUK COUNTY	0016000	11,341.14	0.556526
SAWYER COUNTY	0017000	3,433.54	0.168489
WASHBURN COUNTY	0020000	3,978.17	0.195215
WAUSHARA COUNTY	0022000	4,722.92	0.231761
MINERAL POINT, CITY OF	0024000	400.01	0.019629
OCONOMOWOC, CITY OF	0025000	4,372.06	0.214543
SPOONER, CITY OF	0026000	862.89	0.042343
LENA, VILLAGE OF	0028000	171.56	0.008419
WEST SALEM, VILLAGE OF	0029000	525.48	0.025786
BLOOMING GROVE, TOWN OF(DANE)	0030000	182.97	0.008979
ASHLAND COUNTY	0032000	3,363.48	0.165051
BAYFIELD COUNTY	0033000	4,019.19	0.197228
COLUMBIA COUNTY	0034000	9,675.18	0.474775
IOWA COUNTY	0035000	3,409.05	0.167287
MARQUETTE COUNTY	0036000	3,558.56	0.174624
RICHLAND COUNTY	0038000	4,344.96	0.213214
SHAWANO COUNTY	0039000	6,679.15	0.327755
ADAMS, CITY OF	0040000	240.70	0.011812
BLOOMER, CITY OF	0041000	111.56	0.005474
CHILTON, CITY OF	0042000	583.59	0.028638
CHIPPEWA FALLS, CITY OF	0043000	2,026.26	0.099432
CLINTONVILLE, CITY OF	0044000	814.24	0.039956
DURAND, CITY OF	0045000	511.25	0.025088
FENNIMORE, CITY OF	0046000	459.68	0.022557
GILLETT, CITY OF	0047000	201.57	0.009891
HILLSBORO, CITY OF	0048000	338.24	0.016598
HURLEY, CITY OF	0049000	394.91	0.019379
JEFFERSON, CITY OF	0050000	1,383.25	0.067878
KEWAUNEE, CITY OF	0051000	317.45	0.015578
KIEL, CITY OF	0052000	732.95	0.035967
LAKE MILLS, CITY OF	0053000	2,555.16	0.125385
MAYVILLE, CITY OF	0055000	738.37	0.036233
MEDFORD, CITY OF	0056000	377.14	0.018507
NEW LISBON, CITY OF	0058000	160.28	0.007865
OMRO, CITY OF	0059000	1,205.17	0.059139
PARK FALLS, CITY OF	0060000	576.48	0.028289

**Wisconsin Local Retiree Life Insurance
Schedule of Employer Allocations
As of and for the year ended December 31, 2023**

Employer Name	Employer Number	2023 Employer Contributions	2023 Employer Allocation Percentage
PHILLIPS, CITY OF	0062000	\$ 230.44	0.011308 %
REEDSBURG, CITY OF	0064000	2,513.18	0.123325
CITY OF STANLEY	0065000	577.68	0.028348
STURGEON BAY, CITY OF	0066000	2,709.34	0.132951
TOMAHAWK, CITY OF	0067000	1,006.03	0.049367
WASHBURN, CITY OF	0068000	429.42	0.021072
WAUPACA, CITY OF	0069000	1,237.15	0.060709
WHITEWATER, CITY OF	0070000	1,623.62	0.079673
ATHENS, VILLAGE OF	0073000	101.11	0.004961
BELLEVILLE, VILLAGE OF	0075000	452.71	0.022215
BELMONT, VILLAGE OF	0076000	273.77	0.013434
BRANDON, VILLAGE OF	0078000	65.69	0.003223
VILLAGE OF CAMBRIA	0079000	115.39	0.005662
CAMPBELLSPORT, VILLAGE OF	0080000	255.40	0.012533
CHENEQUA, VILLAGE OF	0081000	378.26	0.018562
CORNELL, CITY OF	0084000	271.46	0.013321
JACKSON, VILLAGE OF	0091000	1,066.55	0.052337
JOHNSON CREEK, VILLAGE OF	0092000	489.24	0.024008
KIMBERLY, VILLAGE OF	0094000	660.74	0.032423
LUCK, VILLAGE OF	0096000	368.78	0.018097
NEW GLARUS, VILLAGE OF	0099000	449.51	0.022058
OSCEOLA, VILLAGE OF	0100000	724.95	0.035574
PARDEEVILLE, VILLAGE OF	0102000	261.27	0.012821
PRAIRIE DU SAC, VILLAGE OF	0105000	1,107.01	0.054322
SOUTH WAYNE, VILLAGE OF	0107000	103.50	0.005079
SUN PRAIRIE, CITY OF	0108000	6,322.41	0.310250
WILLIAMS BAY, VILLAGE OF	0111000	797.09	0.039114
WINNECONNE, VILLAGE OF	0112000	364.21	0.017872
WRIGHTSTOWN, VILLAGE OF	0113000	335.27	0.016452
ADDISON, TOWN OF(WASHINGTON)	0114000	53.30	0.002615
ALLOUEZ, VILLAGE OF	0115000	782.13	0.038380
BROTHERTOWN, TOWN OF(CALUMET)	0119000	6.74	0.000331
TOWN OF DELAVAN	0125000	590.68	0.028985
EAST TROY, TOWN OF(WALWORTH)	0128000	410.23	0.020131
MINOCQUA, TOWN OF(ONEIDA)	0141000	433.76	0.021285
MT PLEASANT, VILLAGE OF	0144000	3,716.11	0.182355
OAK CREEK, CITY OF	0145000	6,857.90	0.336527
PLEASANT SPRINGS, TOWN(DANE)	0147000	102.27	0.005018
COLUMBUS, CITY OF	0166000	817.19	0.040101
DODGEVILLE, CITY OF	0167000	670.78	0.032916
TOMAH, CITY OF	0168000	1,868.38	0.091684
CEDAR GROVE, VILLAGE OF	0170000	137.65	0.006755

**Wisconsin Local Retiree Life Insurance
Schedule of Employer Allocations
As of and for the year ended December 31, 2023**

Employer Name	Employer Number	2023 Employer Contributions	2023 Employer Allocation Percentage
VERONA, CITY OF	0175000	\$ 1,855.63	0.091058 %
GIBRALTAR, TOWN OF (DOOR)	0184000	169.14	0.008300
ALMA SCHOOL DISTRICT	0186000	518.58	0.025447
CORNELL SCHOOL DISTICT	0189000	750.87	0.036846
GOODMAN-ARMSTRONG SCHOOL DIST	0192000	39.68	0.001947
OCONOMOWOC AREA SCHOOL DIST	0200000	9,492.34	0.465802
SPOONER AREA SCHOOL DISTRICT	0202000	2,043.28	0.100267
ADAMS COUNTY	0207000	4,461.81	0.218947
BUFFALO COUNTY	0208000	1,835.05	0.090049
DARLINGTON, CITY OF	0212000	971.74	0.047685
DELAVAN, CITY OF	0213000	1,688.61	0.082863
OCONTO, CITY OF	0217000	641.05	0.031457
SEYMOUR, CITY OF	0218000	578.13	0.028370
CLINTON, VILLAGE OF	0222000	357.14	0.017525
EAST TROY, VILLAGE OF	0224000	846.57	0.041542
FALL CREEK, VILLAGE OF	0225000	166.99	0.008195
GRESHAM, VILLAGE OF	0227000	272.93	0.013393
HARTLAND, VILLAGE OF	0228000	1,146.10	0.056241
MUSCODA, VILLAGE OF	0229000	623.31	0.030587
NORTH FOND DU LAC, VILLAGE OF	0230000	1,641.78	0.080564
SLINGER, VILLAGE OF	0233000	835.99	0.041023
UNION GROVE, VILLAGE OF	0235000	384.35	0.018861
WAUNAKEE, VILLAGE OF	0237000	3,558.75	0.174633
WATERFORD, TOWN OF (RACINE)	0253000	451.66	0.022163
WILSON, TOWN OF (SHEBOYGAN)	0254000	128.37	0.006299
FREDERIC SCHOOL DISTRICT	0270000	445.17	0.021845
HILLSBORO SCHOOL DISTRICT	0275000	1,201.32	0.058951
KOHLER SCHOOL DISTRICT	0286000	1,096.07	0.053786
MAUSTON SCHOOL DISTRICT	0290000	2,517.90	0.123557
THREE LAKES SCHOOL DISTRICT	0291000	2,372.78	0.116435
NEILLSVILLE SCHOOL DISTRICT	0293000	1,543.82	0.075757
NEW GLARUS SCHOOL DISTRICT	0294000	1,720.18	0.084412
PEWAUKEE SCHOOL DISTRICT	0295000	6,286.97	0.308511
ST CROIX FALLS SCHOOL DISTRICT	0299000	2,086.29	0.102377
SHELL LAKE SCHOOL DISTRICT	0303000	1,243.95	0.061042
RIVER VALLEY SCHOOL DISTRICT	0304000	1,954.40	0.095905
CHIPPEWA COUNTY	0314000	7,160.29	0.351366
ALMA, CITY OF	0315000	179.16	0.008792
ALTOONA, CITY OF	0316000	1,275.09	0.062570
EAGLE RIVER, CITY OF	0317000	1,023.55	0.050227
LADYSMITH, CITY OF	0319000	1,584.61	0.077759
LANCASTER, CITY OF	0320000	751.21	0.036863

**Wisconsin Local Retiree Life Insurance
Schedule of Employer Allocations
As of and for the year ended December 31, 2023**

Employer Name	Employer Number	2023 Employer Contributions	2023 Employer Allocation Percentage
LODI, CITY OF	0321000	\$ 431.85	0.021191 %
PLATTEVILLE, CITY OF	0323000	1,626.82	0.079830
WEYAUWEGA, CITY OF	0325000	208.29	0.010221
MOUNT HOREB, VILLAGE OF	0331000	1,410.32	0.069207
POYNETTE, VILLAGE OF	0334000	517.10	0.025375
VILLAGE OF RICHFIELD	0339000	129.95	0.006377
ALTOONA SCHOOL DISTRICT	0344000	1,967.57	0.096551
ATHENS SCHOOL DISTRICT	0346000	1,132.34	0.055565
BAYFIELD SCHOOL DISTRICT	0347000	2,407.69	0.118149
LAONA SCHOOL DISTRICT	0350000	520.40	0.025537
BRILLION PUBLIC SCHOOL DIST	0351000	1,419.40	0.069652
BRODHEAD SCHOOL DISTRICT	0352000	1,976.97	0.097013
HIGHLAND SCHOOL DISTRICT	0364000	484.54	0.023777
LADYSMITH-HAWKINS SCH DIST	0367000	2,023.10	0.099276
MONROE SCHOOL DISTRICT	0375000	6,758.62	0.331655
NEW RICHMOND SCHOOL DISTRICT	0379000	7,777.88	0.381672
PRINCETON SCHOOL DISTRICT	0383000	985.74	0.048372
SPENCER SCHOOL DISTRICT	0388000	1,202.20	0.058994
WILLIAMS BAY SCHOOL DISTRICT	0392000	1,714.80	0.084148
PRAIRIE DU CHIEN, CITY OF	0393000	1,915.12	0.093978
BLOOMINGTON, VILLAGE OF	0394000	154.16	0.007565
MONONA, CITY OF	0397000	1,253.35	0.061503
RANDOLPH, VILLAGE OF	0398000	245.98	0.012070
VILLAGE OF SHIOCTON	0399000	110.42	0.005418
MONDOVI SCHOOL DISTRICT	0421000	2,274.64	0.111620
WESTBY AREA SCHOOL DISTRICT	0429000	2,288.10	0.112280
MONTROSE, TOWN OF (DANE)	0430000	24.84	0.001219
GREEN LAKE SCHOOL DISTRICT	0435000	444.16	0.021796
SHARON, VILLAGE OF	0438000	95.38	0.004681
SPRING GREEN, VILLAGE OF	0439000	116.62	0.005723
SOUTH SHORE SCHOOL DISTRICT	0440000	474.18	0.023269
ARBOR VITAE-WOODRUFF JSD #1	0445000	1,325.03	0.065021
WAUTOMA, CITY OF	0454000	732.84	0.035962
MARKESAN, CITY OF	0457000	145.99	0.007164
MAZOMANIE, VILLAGE OF	0458000	307.93	0.015111
SHELL LAKE, CITY OF	0460000	244.93	0.012019
GREENFIELD, CITY OF	0467000	5,165.96	0.253501
MEQUON, CITY OF	0469000	2,928.04	0.143683
MISHICOT, TOWN OF(MANITOWOC)	0470000	11.09	0.000544
ARCADIA SCHOOL DISTRICT	0478000	2,426.09	0.119052
DRUMMOND SCHOOL DISTRICT	0480000	3.04	0.000149
ELKHART LAKE-GLENBEULAH SCH DS	0490000	1,185.25	0.058162

**Wisconsin Local Retiree Life Insurance
Schedule of Employer Allocations
As of and for the year ended December 31, 2023**

Employer Name	Employer Number	2023 Employer Contributions	2023 Employer Allocation Percentage
ELLSWORTH COMM SCH DIST	0491000	\$ 6,496.30	0.318783 %
IOLA-SCANDINAVIA SCHOOL DIST	0494000	1,289.70	0.063288
MARATHON CITY SCHOOL DISTRICT	0496000	918.34	0.045064
INDEPENDENCE, CITY OF	0513000	78.00	0.003828
VIROQUA, CITY OF	0514000	441.73	0.021676
ALBANY, VILLAGE OF	0515000	168.41	0.008264
BALDWIN, VILLAGE OF	0517000	757.42	0.037168
BALSAM LAKE, VILLAGE OF	0518000	119.07	0.005843
LA FARGE, VILLAGE OF	0520000	224.17	0.011000
MONTICELLO, VILLAGE OF	0521000	88.58	0.004347
RIO, VILLAGE OF	0524000	128.20	0.006291
WATERLOO, CITY OF	0525000	635.93	0.031206
CLINTONVILLE PUBLIC SCH DIST	0547000	2,372.83	0.116438
LAC DU FLAMBEAU SCH DIST #1	0550000	3,689.97	0.181072
NORTH FOND DU LAC SCH DIST	0558000	3,209.84	0.157512
VILLAGE OF FREDONIA	0568000	295.15	0.014483
MARATHON CITY, VILLAGE OF	0571000	389.05	0.019091
MUKWONAGO, VILLAGE OF	0573000	1,849.46	0.090755
OREGON, VILLAGE OF	0575000	1,112.57	0.054595
VILLAGE OF PEWAUKEE	0576000	670.74	0.032914
PULASKI, VILLAGE OF	0577000	332.40	0.016311
GENEVA, TOWN OF (WALWORTH)	0582000	456.47	0.022400
OREGON, TOWN OF (DANE)	0586000	80.42	0.003946
ELCHO SCHOOL DISTRICT	0592000	892.71	0.043807
DARLINGTON COMM SCHOOL DIST	0596000	1,636.31	0.080296
MENOMONIE CITY HOUSING AUTH	0613000	93.10	0.004568
CRANDON, CITY OF	0615000	179.38	0.008802
ONALASKA, CITY OF	0616000	2,162.35	0.106110
BROOKLYN, VILLAGE OF	0617000	165.59	0.008126
HORTONVILLE, VILLAGE OF	0619000	407.53	0.019998
MENOMONEE FALLS, VILLAGE OF	0620000	5,836.75	0.286417
CALEDONIA, VILLAGE OF (RACINE)	0624000	3,415.62	0.167609
LAFAYETTE, TOWN OF (WALWORTH)	0629000	33.04	0.001621
ELMWOOD SCHOOL DISTRICT	0639000	738.68	0.036248
WATERFORD UNION HIGH SCH DIST	0650000	3,036.75	0.149018
CADOTT COMM SCHOOL DISTRICT	0655000	1,510.51	0.074123
AUGUSTA, CITY OF	0660000	165.68	0.008130
HOLMEN, VILLAGE OF	0662000	1,058.49	0.051942
ARCADIA, CITY OF	0677000	770.95	0.037832
DEERFIELD, VILLAGE OF	0678000	200.35	0.009831
EAST TROY COMMUNITY SCH DIST	0690000	3,521.91	0.172825
GREENWOOD, CITY OF	0703000	260.78	0.012797

**Wisconsin Local Retiree Life Insurance
Schedule of Employer Allocations
As of and for the year ended December 31, 2023**

Employer Name	Employer Number	2023 Employer Contributions	2023 Employer Allocation Percentage
PRESCOTT, CITY OF	0704000	\$ 525.15	0.025770 %
GRAFTON, VILLAGE OF	0705000	1,765.25	0.086623
BUTTERNUT SCHOOL DISTRICT	0720000	494.29	0.024255
TOMAH AREA SCHOOL DISTRICT	0728000	6,762.93	0.331866
FAIRWATER, VILLAGE OF	0733000	66.54	0.003265
GRANTSBURG, VILLAGE OF	0734000	172.35	0.008458
WATERLOO SCHOOL DISTRICT	0746000	1,004.54	0.049294
WALWORTH, VILLAGE OF	0754000	386.94	0.018988
TOMORROW RIVER SCHOOL DISTRICT	0755000	1,880.78	0.092292
GLENDALE, CITY OF	0761000	3,153.96	0.154769
FONTANA ON GNVA LK, VILLAGE OF	0762000	1,689.03	0.082883
HIXTON, VILLAGE OF	0763000	62.61	0.003072
STRATFORD, VILLAGE OF	0764000	151.46	0.007432
PLEASANT PRAIRIE, VILLAGE OF	0767000	9,666.33	0.474341
NEW LISBON SCHOOL DISTRICT	0771000	1,179.93	0.057901
THREE LAKES, TOWN OF (ONEIDA)	0778000	255.58	0.012542
VILLAGE OF WAUSAUKEE	0781000	66.04	0.003241
ST FRANCIS, CITY OF	0797000	1,627.88	0.079882
BLACK CREEK, VILLAGE OF	0805000	177.03	0.008687
BLACK EARTH, VILLAGE OF	0812000	116.49	0.005716
VILLAGE OF REEDSVILLE	0813000	112.53	0.005522
FULTON, TOWN OF (ROCK)	0815000	9.21	0.000452
FOX LAKE, CITY OF	0825000	262.13	0.012863
PLATTEVILLE SCHOOL DISTRICT	0835000	2,557.73	0.125512
WAUTOMA AREA SCHOOL DISTRICT	0836000	2,472.16	0.121312
RAYMOND, TOWN OF (RACINE)	0837000	80.72	0.003961
TOWN OF LA POINTE	0840000	570.07	0.027974
THIENSVILLE, VILLAGE OF	0849000	463.37	0.022738
WESCOTT, TOWN OF (SHAWANO)	0851000	94.75	0.004650
PRESCOTT SCHOOL DISTRICT	0854000	2,485.99	0.121991
PRENTICE SCHOOL DISTRICT	0868000	1,173.14	0.057567
LINN, TOWN OF (WALWORTH)	0870000	459.14	0.022530
VILLAGE OF MARSHALL	0871000	339.69	0.016669
GALESVILLE SCHOOL DISTRICT ETAL	0873000	2,018.41	0.099046
SOLON SPRINGS SCHOOL DISTRICT	0874000	866.96	0.042543
NEW GLARUS, TOWN OF (GREEN)	0880000	133.87	0.006569
GENEVA JT SCHOOL DISTRICT #4	0894000	505.30	0.024796
BURKE, TOWN OF (DANE)	0895000	166.60	0.008175
LAND O LAKES, TOWN OF (VILAS)	0902000	284.23	0.013948
TIGERTON SCHOOL DISTRICT	0920000	610.50	0.029958
BARRON COUNTY	0922000	7,129.44	0.349852
BROWN COUNTY	0923000	21,722.27	1.065943

**Wisconsin Local Retiree Life Insurance
Schedule of Employer Allocations
As of and for the year ended December 31, 2023**

Employer Name	Employer Number	2023 Employer Contributions	2023 Employer Allocation Percentage
CALUMET COUNTY	0924000	\$ 6,825.68	0.334946 %
CRAWFORD COUNTY	0925000	3,469.23	0.170240
DANE COUNTY	0926000	65,882.54	3.232950
DODGE COUNTY	0927000	15,067.99	0.739408
DOUGLAS COUNTY	0928000	4,981.61	0.244455
DUNN COUNTY	0929000	8,342.12	0.409360
EAU CLAIRE COUNTY	0930000	9,467.37	0.464577
FOND DU LAC COUNTY	0931000	15,437.19	0.757525
FOREST COUNTY	0932000	1,957.09	0.096037
JACKSON COUNTY	0934000	8,104.66	0.397707
JEFFERSON COUNTY	0935000	10,316.10	0.506226
KENOSHA COUNTY	0936000	23,174.68	1.137215
LAFAYETTE COUNTY	0939000	6,048.72	0.296819
LANGLADE COUNTY	0940000	6,116.26	0.300134
LINCOLN COUNTY	0941000	6,842.07	0.335750
MANITOWOC COUNTY	0942000	10,528.75	0.516661
MARATHON COUNTY	0943000	15,581.36	0.764599
ONEIDA COUNTY	0945000	6,910.47	0.339106
ROCK COUNTY	0948000	26,590.07	1.304813
SHEBOYGAN COUNTY	0951000	16,149.04	0.792456
TAYLOR COUNTY	0952000	7,209.37	0.353774
VILAS COUNTY	0954000	3,846.20	0.188739
WINNEBAGO COUNTY	0957000	20,771.75	1.019299
ANTIGO, CITY OF	0960000	1,707.03	0.083766
ASHLAND, CITY OF	0962000	1,794.63	0.088065
BARABOO, CITY OF	0963000	2,433.84	0.119432
BARRON, CITY OF	0964000	1,298.71	0.063729
BEAVER DAM, CITY OF	0965000	2,526.57	0.123982
BELOIT, CITY OF	0966000	8,857.49	0.434650
BERLIN, CITY OF	0967000	947.15	0.046478
BLACK RIVER FALLS, CITY OF	0968000	2,174.38	0.106700
BOSCOBEL, CITY OF	0969000	731.28	0.035885
BURLINGTON, CITY OF	0970000	1,648.31	0.080885
CEDARBURG, CITY OF	0971000	1,891.74	0.092830
CUDAHY, CITY OF	0972000	2,667.66	0.130906
CUMBERLAND, CITY OF	0973000	767.65	0.037670
DE PERE, CITY OF	0974000	7,538.80	0.369940
EAU CLAIRE, CITY OF	0975000	9,984.68	0.489963
EDGERTON, CITY OF	0976000	861.77	0.042288
ELKHORN, CITY OF	0977000	1,656.26	0.081275
EVANSVILLE, CITY OF	0978000	843.15	0.041375
FORT ATKINSON, CITY OF	0980000	1,526.63	0.074914

**Wisconsin Local Retiree Life Insurance
Schedule of Employer Allocations
As of and for the year ended December 31, 2023**

Employer Name	Employer Number	2023 Employer Contributions	2023 Employer Allocation Percentage
HARTFORD, CITY OF	0982000	\$ 3,579.90	0.175671 %
HORICON, CITY OF	0983000	381.04	0.018698
HUDSON, CITY OF	0984000	1,651.56	0.081045
JANESVILLE, CITY OF	0985000	12,488.60	0.612833
JUNEAU, CITY OF	0986000	392.62	0.019266
KAUKAUNA, CITY OF	0987000	4,225.13	0.207333
KENOSHA, CITY OF	0988000	20,795.41	1.020461
LA CROSSE, CITY OF	0989000	20,944.57	1.027780
LAKE GENEVA, CITY OF	0990000	2,717.13	0.133334
MANITOWOC, CITY OF	0992000	9,819.73	0.481868
MARINETTE, CITY OF	0993000	2,640.23	0.129560
MARSHFIELD, CITY OF	0994000	3,762.30	0.184621
MENASHA, CITY OF	0995000	3,142.59	0.154211
MENOMONIE, CITY OF	0996000	2,648.81	0.129981
MERRILL, CITY OF	0997000	2,765.15	0.135690
MOSINEE, CITY OF	0999000	727.00	0.035675
NEENAH, CITY OF	1000000	5,487.62	0.269285
NEKOOSA, CITY OF	1001000	703.72	0.034533
NEW HOLSTEIN, CITY OF	1002000	457.24	0.022438
NEW LONDON, CITY OF	1003000	1,186.97	0.058246
NEW RICHMOND, CITY OF	1004000	1,523.59	0.074765
OCONTO FALLS, CITY OF	1005000	425.49	0.020879
OSHKOSH, CITY OF	1006000	16,040.20	0.787116
PLYMOUTH, CITY OF	1007000	1,551.62	0.076140
PORTAGE, CITY OF	1008000	2,051.20	0.100655
PORT WASHINGTON, CITY OF	1009000	2,874.38	0.141050
RACINE, CITY OF	1010000	18,771.73	0.921155
RHINELANDER, CITY OF	1011000	1,441.75	0.070749
RICE LAKE, CITY OF	1012000	2,132.49	0.104644
RICHLAND CENTER, CITY OF	1013000	1,238.84	0.060792
RIPON, CITY OF	1014000	1,444.81	0.070899
SHAWANO, CITY OF	1016000	1,573.46	0.077212
SHEBOYGAN, CITY OF	1017000	9,245.63	0.453696
SHEBOYGAN FALLS, CITY OF	1018000	928.08	0.045542
SOUTH MILWAUKEE, CITY OF	1019000	3,627.01	0.177982
SPARTA, CITY OF	1020000	1,314.69	0.064514
STEVENS POINT, CITY OF	1021000	4,498.49	0.220747
STOUGHTON, CITY OF	1022000	3,152.66	0.154705
SUPERIOR, CITY OF	1023000	5,540.83	0.271897
TWO RIVERS, CITY OF	1024000	3,291.49	0.161518
WATERTOWN, CITY OF	1025000	4,543.96	0.222979
WAUKESHA, CITY OF	1026000	15,302.12	0.750897

**Wisconsin Local Retiree Life Insurance
Schedule of Employer Allocations
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Employer Name	Employer Number	2023 Employer Contributions	2023 Employer Allocation Percentage
WAUPUN, CITY OF	1027000	\$ 1,407.56	0.069071 %
WAUSAU, CITY OF	1028000	5,109.04	0.250708
WEST ALLIS, CITY OF	1030000	12,353.38	0.606198
WEST BEND, CITY OF	1031000	4,707.97	0.231027
WESTBY, CITY OF	1032000	1,071.17	0.052564
WHITEHALL, CITY OF	1033000	420.89	0.020654
WISCONSIN DELLS, CITY OF	1034000	1,343.21	0.065913
WISCONSIN RAPIDS, CITY OF	1035000	4,830.38	0.237034
FOX POINT, VILLAGE OF	1036000	1,084.69	0.053227
GREENDALE, VILLAGE OF	1037000	2,070.53	0.101604
KEWASKUM, VILLAGE OF	1038000	476.83	0.023399
KOHLER, VILLAGE OF	1039000	410.33	0.020136
MAPLE BLUFF, VILLAGE OF	1040000	827.61	0.040612
MIDDLETON, CITY OF	1041000	3,771.72	0.185084
NIAGARA, CITY OF	1042000	332.76	0.016329
RIVER HILLS, VILLAGE OF	1044000	569.16	0.027930
ROTHSCHILD, VILLAGE OF	1045000	587.88	0.028848
SAUK CITY, VILLAGE OF	1046000	639.88	0.031400
SHOREWOOD, VILLAGE OF	1047000	1,726.86	0.084740
SHOREWOOD HILLS, VILLAGE OF	1048000	448.09	0.021988
WHITEFISH BAY, VILLAGE OF	1050000	1,717.91	0.084300
BLACK RIVER FALLS SCH DIST	1052000	3,357.04	0.164735
GREENDALE SCHOOL DISTRICT	1059000	4,173.88	0.204818
HORICON SCHOOL DISTRICT	1064000	1,685.15	0.082693
HUDSON SCHOOL DISTRICT	1065000	10,321.96	0.506513
LAKE GENEVA JT SCH DIS #1 ETAL	1066000	4,419.81	0.216887
NIAGARA SCHOOL DISTRICT	1068000	752.74	0.036938
RIVER FALLS SCHOOL DISTRICT	1069000	8,591.12	0.421579
DC EVEREST AREA SCHOOL DIST	1070000	15,483.46	0.759795
ST FRANCIS SCHOOL DISTRICT #6	1073000	3,101.45	0.152193
STOUGHTON AREA SCHOOL DISTRICT	1074000	4,884.71	0.239700
WAUPUN AREA SCHOOL DISTRICT	1075000	3,560.55	0.174721
WHITEFISH BAY SCHOOL DISTRICT	1080000	5,384.35	0.264218
GREEN BAY METRO SEWERAGE DIST	1081000	8,633.21	0.423644
MADISON METRO SEWERAGE DIST	1082000	3,516.78	0.172573
HAYWARD COMMUNITY SCHOOL DIST	1099000	4,096.39	0.201016
OWEN, CITY OF	1121000	108.17	0.005308
MANAWA, CITY OF	1128000	449.17	0.022041
CUBA CITY, CITY OF	1135000	665.46	0.032655
WAUZEKA JT SCH DIST ETAL	1138000	560.21	0.027490
UNION GROVE UNION HIGH SCH DIS	1140000	4,108.09	0.201590
GERMANTOWN, VILLAGE OF	1147000	3,122.46	0.153224

**Wisconsin Local Retiree Life Insurance
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Employer Name	Employer Number	2023 Employer Contributions	2023 Employer Allocation Percentage
PLAIN, VILLAGE OF	1149000	\$ 144.32	0.007082 %
FLAMBEAU SCHOOL DISTRICT	1151000	1,358.28	0.066653
LA CROSSE CITY HOUSING AUTH	1154000	672.79	0.033015
PRAIRIE DU SAC JT SEWER COMM	1155000	93.32	0.004580
MAPLE SCHOOL DISTRICT	1161000	6,085.63	0.298631
MONDOVI, CITY OF	1187000	188.10	0.009231
BUTLER, VILLAGE OF	1188000	402.18	0.019735
MUSKEGO, CITY OF	1194000	2,708.48	0.132909
GILMAN SCHOOL DISTRICT	1197000	924.69	0.045376
MONTELLO, CITY OF	1204000	289.23	0.014193
WISCONSIN COUNTIES ASSOCIATION	1221000	2,853.78	0.140039
BLAIR, CITY OF	1222000	212.68	0.010436
TROY, TOWN OF (WALWORTH)	1236000	30.67	0.001505
PITTSVILLE, CITY OF	1240000	10.05	0.000493
BROOKFIELD, TOWN OF (WAUKESHA)	1241000	2,247.19	0.110273
MCFARLAND, VILLAGE OF	1252000	1,376.07	0.067525
SISTER BAY, VILLAGE OF	1253000	479.96	0.023552
WHITEHALL SCHOOL DISTRICT	1259000	1,408.63	0.069124
DARIEN, VILLAGE OF	1262000	165.68	0.008130
STRUM, VILLAGE OF	1265000	128.19	0.006290
CLINTON COMMUNITY SCHOOL DIST	1273000	1,630.65	0.080018
DEFOREST, VILLAGE OF	1276000	1,192.29	0.058507
ASHWAUBENON, VILLAGE OF	1277000	6,358.94	0.312042
MIDDLETON, TOWN OF (DANE)	1281000	141.90	0.006963
LOMIRA, VILLAGE OF	1286000	51.93	0.002548
SUMMIT, VILLAGE OF (WAUKESHA)	1302000	444.35	0.021805
DENMARK, VILLAGE OF	1306000	154.82	0.007597
BRIGHAM, TOWN OF (IOWA)	1332000	33.48	0.001643
WASHINGTON, TOWN OF (EAUCLAIRE)	1335000	190.97	0.009371
WESTFIELD, VILLAGE OF	1350000	175.43	0.008609
NORWAY, TOWN OF (RACINE)	1365000	318.73	0.015640
GAYS MILLS, VILLAGE OF	1372000	57.24	0.002809
NEWBOLD, TOWN OF (ONEIDA)	1380000	191.03	0.009374
WINDSOR, VILLAGE OF	1383000	1,079.93	0.052994
WAUSAUKEE SCHOOL DISTRICT	1387000	860.00	0.042201
BAYSIDE, VILLAGE OF	1402000	936.81	0.045971
GREEN LAKE, CITY OF	1403000	290.60	0.014260
TWIN LAKES, VILLAGE OF	1404000	574.88	0.028210
ELM GROVE, VILLAGE OF	1410000	1,370.55	0.067255
BROOKFIELD, CITY OF	1412000	11,313.78	0.555183
WASHINGTON, TOWN OF (DOOR)	1422000	186.52	0.009153
WASHINGTON, TOWN OF (VILAS)	1423000	111.70	0.005481

**Wisconsin Local Retiree Life Insurance
Schedule of Employer Allocations
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Employer Name	Employer Number	2023 Employer Contributions	2023 Employer Allocation Percentage
PLEASANT VALLEY, TOWN(EAUCLR)	1445000	\$ 42.13	0.002067 %
BIRCHWOOD SCHOOL DISTRICT	1448000	715.40	0.035106
BARRON AREA SCHOOL DISTRICT	1458000	2,628.75	0.128997
OWEN-WITHEE SCHOOL DISTRICT	1472000	731.61	0.035901
LAKE DELTON, VILLAGE OF	1483000	1,047.28	0.051391
VALDERS AREA SCHOOL DISTRICT	1499000	2,020.04	0.099126
CAMBRIDGE, VILLAGE OF	1504000	351.87	0.017267
NORTHWOOD SCHOOL DISTRICT	1514000	1,088.31	0.053405
REEDSVILLE SCHOOL DISTRICT	1521000	1,053.58	0.051700
GRAND VIEW, TOWN OF (BAYFIELD)	1526000	81.99	0.004023
WESTPORT, TOWN OF (DANE)	1533000	79.35	0.003894
PRAIRIE LAKE, TOWN OF (BARRON)	1544000	149.80	0.007351
HALES CORNERS, VILLAGE OF	1554000	797.49	0.039134
IRON RIDGE, VILLAGE OF	1565000	70.23	0.003446
NECEDAH, VILLAGE OF	1566000	414.58	0.020344
MERTON, TOWN OF (WAUKESHA)	1567000	529.05	0.025961
WABENO AREA SCHOOL DISTRICT	1585000	1,907.87	0.093622
FITCHBURG, CITY OF	1608000	4,416.85	0.216741
DANE, VILLAGE OF	1612000	87.15	0.004276
QUINCY, TOWN OF (ADAMS)	1617000	98.13	0.004815
COTTAGE GROVE, VILLAGE OF	1625000	1,571.73	0.077127
LINCOLN, TOWN OF (VILAS)	1626000	26.58	0.001304
MISHICOT, VILLAGE OF	1633000	143.16	0.007025
SURING, VILLAGE OF	1635000	117.85	0.005783
ARLINGTON, VILLAGE OF	1673000	25.76	0.001264
RIPON AREA SCHOOL DISTRICT	1679000	6,148.49	0.301715
VILLAGE OF BROWNTOWN	1723000	15.89	0.000780
RIB MOUNTAIN, TOWN (MARATHON)	1725000	338.85	0.016628
MONTELLO SCHOOL DISTRICT	1727000	1,207.88	0.059272
CHILTON SCHOOL DISTRICT	1740000	2,398.28	0.117687
WESTFIELD SCHOOL DISTRICT	1741000	1,523.34	0.074752
GREENWOOD SCHOOL DISTRICT	1742000	685.68	0.033647
FENNIMORE COMMUNITY SCH DIST	1746000	2,243.93	0.110113
CROSS PLAINS, VILLAGE OF	1749000	764.48	0.037514
IOWA-GRANT SCHOOL DISTRICT	2441000	2,148.93	0.105451
LINN JT SCH DIST #4 ETAL	3391000	304.68	0.014951
NORRIS SCHOOL DISTRICT	3469000	456.94	0.022423
BRUCE SCHOOL DISTRICT	3611000	1,218.66	0.059802
VERONA, TOWN OF (DANE)	3632000	115.45	0.005665
MEQUON - THIENSVILLE LIBRARY	3642000	179.31	0.008799
VILLAGE OF LINDEN	3666000	33.78	0.001658
BENNETT, TOWN OF (DOUGLAS)	3677000	51.38	0.002521

**Wisconsin Local Retiree Life Insurance
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Employer Name	Employer Number	2023 Employer Contributions	2023 Employer Allocation Percentage
OCONTO FALLS PUBLIC SCH DIST	3697000	\$ 4,128.91	0.202612 %
ROSHOLT, VILLAGE OF	3703000	0.19	0.000009
COLOMA, VILLAGE OF	3706000	151.76	0.007447
BOYCEVILLE COMMUNITY SCH DIST	3709000	1,046.83	0.051369
GREENFIELD SCHOOL DISTRICT	3790000	9,636.78	0.472891
RANDALL JT SCH DIST #1 ETAL	3862000	1,471.45	0.072206
VERNON, TOWN OF (WAUKESHA)	3911000	74.34	0.003648
BELOIT, TOWN OF (ROCK)	3984000	883.59	0.043359
ADAMS-FRIENDSHIP AREA SCH DIST	3986000	3,387.93	0.166251
PLYMOUTH JOINT SCHOOL DISTRICT	3991000	4,156.33	0.203957
OCONOMOWOC LAKE, VILLAGE OF	4192000	181.75	0.008919
EAUCLAIRE CITY-CO HEALTH DPT	4193000	1,097.04	0.053833
IRON RIVER, TOWN OF (BAYFIELD)	4214000	81.74	0.004011
WHITWATER UNIFIED SCHOOL DIST	4222000	3,551.94	0.174299
WISCONSIN DELLS SCHOOL DIST	4236000	521.31	0.025581
DELAFIELD, CITY OF	4300000	954.92	0.046859
FALL RIVER, VILLAGE OF	4309000	77.22	0.003789
OCONOMOWOC, TOWN OF (WAUKESHA)	4350000	467.32	0.022932
THERESA, VILLAGE OF	4362000	147.92	0.007259
LEAGUE OF WISC MUNICIPALITIES	4368000	516.71	0.025356
DOUSMAN, VILLAGE OF	4370000	416.60	0.020443
DICKEYVILLE, VILLAGE OF	4371000	199.66	0.009798
MONONA GROVE SCHOOL DISTRICT	4379000	6,417.67	0.314924
HOWARD-SUAMICO SCHOOL DISTRICT	4384000	13,060.07	0.640876
SAUK PRAIRIE SCHOOL DISTRICT	4389000	5,888.24	0.288944
RACINE UNIFIED SCHOOL DISTRICT	4390000	37,362.03	1.833408
WAUPACA SCHOOL DISTRICT	4392000	5,463.37	0.268095
MENOMINEE COUNTY	4396000	1,374.49	0.067448
TOWN OF MENOMINEE	4397000	0.93	0.000046
SOUTHEASTERN WIS REG PLAN COMM	4398000	3,659.50	0.179577
DEERFIELD COMM SCHOOL DISTRICT	4417000	2,254.24	0.110619
SOUTHWEST WIS LIBRARY SYSTEM	4480000	61.45	0.003016
BELLEVILLE SCHOOL DISTRICT	4496000	2,446.32	0.120044
MCFARLAND SCHOOL DISTRICT	4503000	5,479.30	0.268877
SHEBOYGAN FALLS SCHOOL DIST	4508000	3,228.15	0.158410
WRIGHTSTOWN COMMUNITY SCH DIST	4510000	1,635.52	0.080257
BELMONT COMMUNITY SCHOOL DIST	4529000	514.08	0.025227
BLOOMER SCHOOL DISTRICT	4530000	1,861.14	0.091329
NORTH SHORE WATER COMMISSION	4535000	230.74	0.011323
HAMILTON SCHOOL DISTRICT	4563000	12,432.36	0.610074
UNION CENTER, VILLAGE OF	4577000	14.17	0.000695
BOYCEVILLE, VILLAGE OF	4584000	181.65	0.008914

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Employer Name	Employer Number	2023 Employer Contributions	2023 Employer Allocation Percentage
ROME, TOWN OF (ADAMS)	4594000	\$ 556.09	0.027288 %
HOWARD, VILLAGE OF	4600000	1,627.22	0.079850
NESHKORO, VILLAGE OF	4601000	76.98	0.003778
DODGELAND SCHOOL DISTRICT	4605000	1,314.95	0.064527
NORTH CRAWFORD SCHOOL DISTRICT	4614000	811.60	0.039826
MELROSE-MINDORO SCHOOL DIST	4615000	1,724.72	0.084635
VERONA AREA SCHOOL DISTRICT	4616000	7,788.35	0.382186
CAMBRIA-FRIESLAND SCHOOL DIST	4644000	695.11	0.034110
DEFOREST AREA SCHOOL DISTRICT	4649000	11,036.43	0.541574
MOUNT HOREB AREA SCHOOL DIST	4654000	4,794.17	0.235257
WESTON SCHOOL DISTRICT	4655000	699.85	0.034342
CLYMAN, VILLAGE OF	4657000	50.46	0.002476
CAMP DOUGLAS, VILLAGE OF	4660000	88.79	0.004357
VILLAGE OF OXFORD	4664000	35.76	0.001755
NECEDAH AREA SCHOOL DISTRICT	4672000	3,273.81	0.160650
BURLINGTON AREA SCHOOL DIST	4681000	3,233.30	0.158662
WHITING, VILLAGE OF	4701000	92.54	0.004541
KENOSHA UNIFIED SCH DIST #1	4702000	110,858.87	5.440004
MILTON, CITY OF	4707000	560.12	0.027486
IXONIA, TOWN OF (JEFFERSON)	4708000	323.49	0.015874
ASHLAND SCHOOL DISTRICT	4711000	4,781.88	0.234654
BLACK HAWK SCHOOL DISTRICT	4712000	1,337.13	0.065615
MADISON AREA TECH COLLEGE	4716000	85,698.78	4.205362
NICOLET AREA TECHNICAL COLLEGE	4724000	5,247.89	0.257521
RICHMOND, TOWN OF (WALWORTH)	4728000	58.59	0.002875
RIVERDALE SCHOOL DISTRICT	4733000	1,072.20	0.052615
MANITOWOC CITY HOUSING AUTH	4738000	74.08	0.003635
RHINELANDER SCHOOL DISTRICT	4755000	6,772.22	0.332323
CHIPPEWA VALLEY TECH COLLEGE	4756000	29,315.94	1.438575
WESTERN TECH COLLEGE	4757000	28,623.21	1.404582
BLACKHAWK TECHNICAL COLLEGE	4758000	7,195.80	0.353108
MIDDLETON-CROSS PLNS SCH DIST	4764000	13,693.67	0.671968
WITTENBERG-BIRNAMWOOD SCH DIST	4765000	2,438.47	0.119659
MONROE CITY HOUSING AUTHORITY	4772000	165.69	0.008131
SHAWANO CITY HOUSING AUTHORITY	4775000	128.52	0.006306
HUM SRV CTR ONIDA VILAS FORST	4776000	1,059.98	0.052015
FOND DU LAC CITY HOUSING AUTH	4781000	414.40	0.020335
LAKE MILLS CITY HOUSING AUTH	4783000	103.06	0.005057
HULL, TOWN OF (PORTAGE)	4794000	154.14	0.007564
RICHLAND CENTER CITY HOUS AUTH	4798000	138.39	0.006791
EDGERTON CITY HOUSING AUTH	4805000	82.36	0.004041
HUDSON CITY HOUSING AUTHORITY	4809000	31.50	0.001546

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Employer Name	Employer Number	2023 Employer Contributions	2023 Employer Allocation Percentage
OCONTO CITY HOUSING AUTHORITY	4827000	\$ 15.50	0.000761 %
UNIFIED COMMUNITY SERVICES	4829000	837.88	0.041116
WAUSAUKEE VILLAGE HOUS AUTH	4842000	81.37	0.003993
PADDOCK LAKE, VILLAGE OF	4843000	386.74	0.018978
APPLETON HOUSING AUTHORITY	4845000	633.87	0.031105
SHEBOYGAN CITY HOUSING AUTH	4846000	278.36	0.013660
NEW LONDON CITY HOUSING AUTH	4848000	154.02	0.007558
NORWAY SANITARY DISTRICT #1	4850000	187.97	0.009224
RHINELANDER CITY HOUSING AUTH	4851000	113.55	0.005572
MERRILL CITY HOUSING AUTHORITY	4864000	107.72	0.005286
WISCONSIN RAPIDS CITY HS AUTH	4872000	177.46	0.008708
MARINETTE CITY HOUSING AUTH	4876000	201.25	0.009876
CAMPBELL, TOWN OF (LA CROSSE)	4877000	146.86	0.007207
RIVER FALLS CITY HOUSING AUTH	4878000	250.61	0.012298
SHAWANO COUNTY HOUSING AUTH	4880000	277.62	0.013623
IRON RIVER SANITARY DIST #1	4883000	80.16	0.003934
PLOVER, VILLAGE OF	4887000	1,764.45	0.086584
WISCONSIN VALLEY LIBRARY SRV	4891000	98.03	0.004811
ROBERTS, VILLAGE OF	4898000	230.50	0.011311
ASHLAND CITY HOUSING AUTH	4899000	324.11	0.015904
CONSOL KOSHKONONG SANITARY DIS	4903000	489.09	0.024000
EAST CENTRAL WIS REG PLAN COMM	4911000	292.10	0.014334
WAUKESHA CITY HOUSING AUTH	4913000	440.03	0.021593
WEST BEND CITY HOUSING AUTH	4914000	145.58	0.007144
JEFFERSON CITY HOUSING AUTH	4921000	109.28	0.005362
WASHBURN SCHOOL DISTRICT	4923000	1,479.77	0.072614
DELAVAN LAKE SANITARY DISTRICT	4924000	1,000.69	0.049106
VIROQUA CITY HOUSING AUTHORITY	4927000	115.31	0.005658
ANTIGO CITY HOUSING AUTH	4928000	227.14	0.011146
BAY-LAKE REGIONAL PLAN COMM	4933000	182.37	0.008949
WEST CENTRAL WIS REG PLAN COMM	4935000	391.74	0.019223
HA OF THE CITY OF S MILWAUKEE	4942000	216.79	0.010638
NORTH CENTRAL HEALTH CARE FAC	4947000	7,886.05	0.386980
CITY-COUNTY DATA CENTER COMM	4948000	804.17	0.039462
NORTH CENTRAL WIS REG PLAN COM	4949000	477.48	0.023431
SOUTH CENTRAL LIBRARY SYSTEM	4960000	2,621.78	0.128654
PHELPS SCHOOL DISTRICT	4965000	670.75	0.032915
CHASEBURG, VILLAGE OF	4967000	58.25	0.002858
HEART OF THE VALLEY MET SEW DS	4968000	445.26	0.021849
OUTAGAMIE WAUPC CO FED LIBR SY	4972000	227.47	0.011162
RACINE COUNTY HOUSING AUTH	4978000	338.21	0.016597
MENOMINEE INDIAN SCHOOL DIST	4986000	4,141.37	0.203223

**Wisconsin Local Retiree Life Insurance
Schedule of Employer Allocations
As of and for the year ended December 31, 2023**

Employer Name	Employer Number	2023 Employer Contributions	2023 Employer Allocation Percentage
NORTHERN WATERS LIBRARY SERV	4989000	\$ 131.07	0.006432 %
Sauk County Housing Authority	4994000	338.76	0.016623
NICOLET FEDERATED LIBRARY SYS	4996000	157.74	0.007741
DANE COUNTY HOUSING AUTHORITY	4997000	677.08	0.033225
WINNEFOX LIBRARY SYSTEM	4998000	414.17	0.020324
WYOCENA, VILLAGE OF	4999000	66.35	0.003256
GREEN LAKE SANITARY DISTRICT	5003000	123.29	0.006050
CLINTONVILLE CITY HOUS AUTH	5008000	76.74	0.003766
OUTAGAMIE COUNTY HOUSING AUTH	5009000	479.17	0.023514
WALWORTH COUNTY METRO SEW DIST	5010000	1,285.84	0.063098
INDIANHEAD FED LIBRARY SYSTEM	5017000	399.89	0.019623
WEST ALLIS-WEST MILW SCH DIST	5018000	13,982.93	0.686162
NORTH HUDSON, VILLAGE OF	5026000	118.03	0.005792
MISSISSIPPI RIVER REG PLAN COM	5027000	142.17	0.006977
NORTHWEST REGIONAL PLAN COMM	5028000	293.48	0.014402
SOUTHWESTERN WIS REG PLAN COMM	5029000	287.87	0.014126
FONTANA JT SCH DIST #8 ETAL	5034000	704.34	0.034563
OSHKOSH CITY HOUSING AUTHORITY	5036000	682.06	0.033470
LINCOLN COUNTY HOUSING AUTH	5037000	59.62	0.002925
WIND POINT, VILLAGE OF	5038000	71.86	0.003526
WEST BEND, TOWN OF(WASHINGTON)	5039000	100.44	0.004929
EAU CLAIRE CITY HOUSING AUTH	5042000	378.93	0.018595
DELAFIELD-HARTL WATER POL CNTL	5043000	488.85	0.023989
HOWARDS GROVE, VILLAGE OF	5045000	44.45	0.002181
DODGE COUNTY HOUSING AUTHORITY	5054000	137.93	0.006769
FITCH-RONA EMS DISTRICT	5055000	691.40	0.033928
ASHLAND COUNTY HOUSING AUTH	5062000	981.54	0.048166
CEDARBURG SCHOOL DISTRICT	5066000	5,303.91	0.260270
CHIPPEWA FALLS AREA UNIF SCH	5067000	8,480.99	0.416174
CUDAHY SCHOOL DISTRICT	5068000	6,084.36	0.298568
EAU CLAIRE AREA SCHOOL DIST	5070000	22,726.55	1.115224
FOND DU LAC SCHOOL DISTRICT	5071000	17,540.41	0.860733
GLENDALE-RIVER HILLS SCH DIST	5072000	3,028.59	0.148617
LA CROSSE SCHOOL DISTRICT	5076000	20,341.99	0.998210
MANITOWOC PUBLIC SCHOOL DIST	5078000	11,907.68	0.584327
MARSHFIELD UNIFIED SCHOOL DIST	5080000	17,502.33	0.858864
MENASHA JOINT SCHOOL DISTRICT	5081000	9,169.30	0.449951
OAK CREEK-FRANKLIN JT SCH DIST	5084000	8,782.91	0.430990
OSHKOSH AREA SCHOOL DISTRICT	5086000	6,468.37	0.317412
PORT WASHINGTON-SAUKVILLE SCH	5088000	6,752.90	0.331374
PORTAGE COMMUNITY SCHOOL DIST	5089000	3,608.14	0.177056
PRAIRIE DU CHIEN AREA SCH DIST	5090000	3,333.76	0.163592

**Wisconsin Local Retiree Life Insurance
Schedule of Employer Allocations
As of and for the year ended December 31, 2023**

Employer Name	Employer Number	2023 Employer Contributions	2023 Employer Allocation Percentage
REEDSBURG SCHOOL DISTRICT	5091000	\$ 5,785.24	0.283890 %
RICE LAKE AREA SCHOOL DISTRICT	5092000	5,412.53	0.265600
SHEBOYGAN AREA SCHOOL DISTRICT	5093000	22,267.64	1.092705
SUPERIOR SCHOOL DISTRICT	5098000	22,767.32	1.117225
TWO RIVERS PUBLIC SCHOOL DIST	5099000	3,705.85	0.181851
WAUSAU SCHOOL DISTRICT	5101000	22,523.22	1.105246
WISCONSIN RAPIDS SCHOOL DIST	5103000	24,133.91	1.184285
KENOSHA JOINT SERVICES	5104000	1,447.99	0.071055
WEST BARABOO, VILLAGE OF	5107000	280.83	0.013781
CESA #1	5125000	2,450.07	0.120228
CESA #2	5126000	2,870.52	0.140861
CESA #3, FENNIMORE	5127000	1,103.88	0.054169
CESA #4, LACROSSE	5128000	2,710.98	0.133032
CESA #5, PORTAGE	5129000	3,397.72	0.166731
CESA #6, OSHKOSH	5130000	3,089.08	0.151586
CESA #7, GREEN BAY	5131000	1,377.08	0.067575
CESA #10, CHIPPEWA FALLS	5134000	7,598.66	0.372877
CESA #11	5135000	2,917.04	0.143143
CESA #12, ASHLAND	5136000	1,616.72	0.079335
RIB MOUNTAIN METRO SEW DIST	5143000	179.77	0.008822
WIS DELLS-LAKE DELTON SEW COMM	5159000	111.95	0.005494
FONTANA/WALWORTH WTR POL CN CM	5161000	308.36	0.015132
BAY AREA RURAL TRANSIT COMMISS	5164000	266.88	0.013096
EGG HARBOR, VILLAGE OF	5177000	211.47	0.010377
WATERFORD SAN. DIS. TOWN OF	5180000	137.83	0.006763
BLAIR-TAYLOR SCHOOL DISTRICT	5191000	1,034.75	0.050777
SILVER LAKE SAN. DIST.	5192000	394.72	0.019369
WISCONSIN MUNIC MUTAL INS CO	5196000	422.07	0.020712
OREGON AREA FIRE - EMS DIST	5208000	368.23	0.018070
OTTAWA, TOWN OF (WAUKESHA)	5268000	2.60	0.000127
EDGERTON FIRE PROT DIST	5292000	144.50	0.007091
WINDING RIVERS LIBRARY SYS	5293000	333.58	0.016369
BLUE MOUNDS, VILLAGE OF	5294000	166.45	0.008168
BARABOO DISTRICT AMBULANCE	5296000	412.21	0.020228
CHIPPEWA CO HOUSING AUTH	5299000	345.53	0.016955
DEER-GROVE EMS DIST	5300000	182.33	0.008947
FISH CREEK SANITARY DIST #1	5312000	28.43	0.001395
KEGONSA SANITARY DISTRICT	5318000	36.51	0.001791
MILWAUKEE CO FED LIB SYS	5346000	209.95	0.010303
MIDDLETON FIRE DISTRICT	5347000	361.53	0.017741
LAWRENCE, TOWN OF (BROWN CO)	5348000	493.98	0.024240
EVEREST METRO POLICE COMM	5351000	544.40	0.026714

**Wisconsin Local Retiree Life Insurance
Schedule of Employer Allocations
As of and for the year ended December 31, 2023**

Employer Name	Employer Number	2023 Employer Contributions	2023 Employer Allocation Percentage
NORTH SHORE FIRE DEPT	5352000	\$ 2,224.35	0.109152 %
RIVER RIDGE SCHOOL DISTRICT	5353000	1,118.20	0.054872
WAUNAKEE AREA FIRE DIST	5354000	40.06	0.001966
WEST CENTRAL WI BISOLIDS COMM	5355000	101.72	0.004991
PLEASANT SPRINGS SAN DIS #1	5356000	10.18	0.000500
HOLMEN AREA FIRE DEPARTMENT	5357000	190.19	0.009333
WESTON, VILLAGE OF (MARATHON)	5360000	862.36	0.042317
CUMBERLAND MUNICIPAL UTILITY	5363000	791.70	0.038850
MENASHA ELECTRIC & WATER	5365000	1,238.11	0.060756
SHAWANO MUNICIPAL UTILITIES	5366000	475.63	0.023340
MUNI COURT W WAUKESHA COUNTY	5368000	44.43	0.002180
LAKE COMO SANITARY DIST #1	5369000	172.37	0.008458
DEFOREST WINDSOR FIRE & EMS	5371000	164.55	0.008075
MILW AREA DOM ANIMAL CONT COMM	5372000	527.69	0.025894
BAY CITY, VILLAGE OF	5374000	140.28	0.006884
MUKWONAGO, TOWN (WAUKESHA)	5375000	479.77	0.023543
ELLSWORTH AREA AMBULANCE SERVICE	5376000	56.89	0.002792
WAUNAKEE WATER & LIGHT	5377000	1,053.60	0.051702
LAKESHORES LIBRARY SYSTEM	5378000	222.02	0.010895
MID-MORAINNE MUNICIPAL COURT	5379000	216.91	0.010644
EASTERN COLUMBIA CTY JM COURT	5380000	48.59	0.002384
DANE-IOWA WASTEWATER COMM	5387000	99.17	0.004867
HARMONY GROVE-OKEE JT SEW COMM	5388000	97.95	0.004807
DANE COUNTY DIST #1 EMS	5389000	5.42	0.000266
WESTERN LAKES FIRE DIST	5391000	1,241.34	0.060914
GB/BROWN CO PRO FTBLL STAD DIS	5392000	47.83	0.002347
ALGOMA, TOWN OF (WINNEBAGO)	5393000	39.90	0.001958
MOSINEE FIRE DIST	5395000	29.89	0.001467
HOBART, VILLAGE OF	5397000	938.28	0.046043
BARRON CO HOUSING AUTHORITY	5398000	178.33	0.008751
SPOONER FIRE DISTRICT	5402000	62.88	0.003086
DELLS-DELTON EMS COMM	5405000	195.94	0.009615
SAUK PRAIRIE POLICE COMMISSION	5407000	255.50	0.012538
MARSHFIELD CDA	5408000	221.33	0.010861
WAUNAKEE AREA EMS	5409000	157.97	0.007752
DELTON FIRE & AMBULANCE COMM	5412000	52.78	0.002590
RICHLAND FIRE DEPARTMENT	5413000	19.81	0.000972
MARSHFIELD ELECTRIC & WATER	5416000	1,256.72	0.061669
NEW GLARUS EMS	5420000	60.11	0.002950
ROCHESTER, VILLAGE OF	5423000	409.22	0.020081
MT HOREB AREA FIRE DEPT	5425000	67.05	0.003290
VANGUARD ELECTRIC UTIL COMM	5426000	53.03	0.002602

**Wisconsin Local Retiree Life Insurance
Schedule of Employer Allocations
As of and for the year ended December 31, 2023**

Employer Name	Employer Number	2023 Employer Contributions	2023 Employer Allocation Percentage
MARSHALL AREA EMS DIST #14	5427000	\$ 8.88	0.000436 %
SAUK PRAIRIE RECREATION COMM	5430000	21.47	0.001053
CAPITAL AREA REG PLAN COMM	5437000	191.46	0.009395
COUNTRY ESTATES SAN DIST	5439000	88.39	0.004337
EAGLE RIVER UNION AIRPORT	5440000	91.07	0.004469
MANITOWOC-CALUMET LIB SYS	5447000	29.64	0.001454
CAMBRIDGE-OAKLAND WSTEWTR COMM	5449000	265.08	0.013008
CROSS PLAINS AREA EMS	5451000	94.21	0.004623
CHEQUAMEGON SCHOOL DISTRICT	5452000	2,458.36	0.120635
LAKE COUNTRY FIRE & RESCUE	5453000	1,113.76	0.054654
BRISTOL, VILLAGE OF	5458000	476.81	0.023398
REEDSBURG AREA AMBULANCE SVCES	5461000	207.87	0.010200
ADRC OF THE NORTHWOODS	5464000	287.60	0.014113
SCOTT, TOWN OF (BROWN)	5467000	274.01	0.013446
SOUTH AREA FIRE & EMS DIST	5469000	247.59	0.012150
AGING RESOURCE CENTER	5471000	941.87	0.046219
DARBOY JOINT SANITARY DISTRICT NO 1	5477000	315.32	0.015473
PORTAGE COUNTY HOUSING AUTH	5480000	116.42	0.005713
SOMERS, VILLAGE OF	5482000	1,530.43	0.075100
MONARCH LIBRARY SYSTEM	5486000	217.56	0.010676
CAMBRIDGE COMM FIRE AND EMS COMM	5500000	69.03	0.003387
BELLEVILLE MONTROSE EXETER FIRE EMS	5510000	0.44	0.000022
VILLAGE OF GREENVILLE	5511000	756.69	0.037132
TOWN OF MERRIMAC	5515000	37.49	0.001840
DISTRICT OF BROOKLYN FIRE AND EMS	5517000	13.10	0.000643
VILLAGE OF OAKDALE	5519000	19.38	0.000951
SOUTHERN OZAUKEE FIRE DISTRICT	5520000	365.41	0.017931
SHEBOYGAN WATER UTILITY	5521000	1,737.16	0.085245
VILLAGE OF RIB MOUNTAIN	5523000	262.38	0.012875
Totals		\$ 2,037,845.90	100.0000 %

The accompanying notes are an integral part of this schedule.

**Wisconsin Local Retiree Life Insurance
Schedule of Collective OPEB Amounts
As of and for the year ended December 31, 2023**

<u>Deferred Outflows of Resources</u>				<u>Deferred Inflows of Resources</u>			
<u>Net OPEB Liability (Asset)</u>	<u>Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments</u>	<u>Changes of Assumptions</u>	<u>Total Deferred Outflows of Resources Excluding Employer Specific Amounts*</u>	<u>Difference Between Expected and Actual Experience</u>	<u>Changes of Assumptions</u>	<u>Total Deferred Inflows of Resources Excluding Employer Specific Amounts*</u>	<u>Plan OPEB Expense</u>
\$ 460,065,416	\$ 6,215,272	\$ 143,912,374	\$ 150,127,646	\$ (40,717,076)	\$ (181,163,900)	\$ (221,880,976)	\$ 34,731,904

*Employer specific amounts that are excluded from this schedule are the changes in proportion and differences between employer contributions and proportionate share of contributions as defined in paragraphs 63-64 of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.

The accompanying notes are an integral part of this schedule.

Notes to the Employer Schedules

Plan Description - The Local Retiree Life Insurance Fund (LRLIF) is a multiple-employer, defined-benefit Other Post-Employment Benefit (OPEB) plan. The plan provides post-employment life insurance benefits for participating employees of 743 local employers. The Department of Employee Trust Funds and the Group Insurance Board have statutory authority for program administration and oversight under Wis. Stats. § 40.70.

Basis of Presentation - The Schedule of Employer Allocations and Schedule of Collective OPEB Amounts (collectively, "the Schedules") present amounts that are elements of the financial statements of the plan or of its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the plan or its participating employers. The accompanying Schedules were prepared in accordance with accounting principles generally accepted in the United States of America (GAAP). Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, requires participating employers in the plan to recognize their proportionate share of the collective Net OPEB Liability (Asset), collective Deferred Outflows of Resources, collective Deferred Inflows of Resources, and collective Plan OPEB Expense.

Schedule of Employer Allocations - The employer allocation percentage is based on the employer's contributions for the most recent calendar year compared to the total contributions for all employers for the period. The employer allocation percentage is rounded to six decimal places.

Schedule of Collective OPEB Amounts - This schedule presents the Net OPEB Liability (Asset), Deferred Outflows of Resources, Deferred Inflows of Resources, and Plan OPEB Expense for the LRLIF. The employer specific amounts that are not included in the Total Deferred Outflows and Total Deferred Inflows are the changes in proportion and differences between employer contributions and proportionate share of contributions, as defined in paragraphs 63-64 of GASB Statement No. 75. Employers need to calculate these amounts each year.

Total OPEB Liability - The Total OPEB Liability is measured as of December 31, 2023, based on a January 1, 2023 actuarial valuation rolled forward to December 31, 2023 using standard roll-forward techniques as shown below:

Total OPEB Liability - December 31, 2022	\$ 622,613,167
Service cost	20,595,131
Interest on Total OPEB Liability	23,935,286
Effect of economic/demographic gains or losses	(14,797,543)
Effect of assumption changes or inputs*	57,042,752
Benefit payments	(13,386,587)
Total OPEB Liability - December 31, 2023	<u>\$ 696,002,206</u>

*Primarily caused by changes to the municipal bond rate.

Collective Net OPEB Liability (Asset) - The components of the collective Net OPEB Liability (Asset) as of December 31, 2023 are as follows:

Total OPEB Liability	\$ 696,002,206
Less Fiduciary Net Position	<u>235,936,790</u>
Net OPEB Liability (Asset)	<u>\$ 460,065,416</u>

The Fiduciary Net Position is 33.90% of the Total OPEB Liability.

Actuarial Assumptions - The Total OPEB Liability was determined using the following actuarial assumptions:

Actuarial Valuation Date:	January 1, 2023
Measurement Date of Net OPEB Liability (Asset):	December 31, 2023
WRS Experience Study:	January 1, 2018 - December 31, 2020 Published November 19, 2021
Actual Cost Method:	Entry Age Normal
20 Year Tax-Exempt Municipal Bond Yield*	3.26%
Long-Term Expected Rate of Return:	4.25%
Discount Rate:	3.32%
Salary Increases:	
Wage Inflation	3.00%
Seniority/Merit	0.1% - 5.6%
Mortality:	2020 WRS Experience Mortality Table

* Based on the Bond Buyer GO 20-Bond Municipal Bond index.

Some actuarial assumptions used in this valuation, including the wage inflation, mortality, and separation rates, are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020.

Long-term Expected Rate of Return - The long-term expected rate of return remained unchanged from the prior year at 4.25%. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carrier's general fund, specifically 10-year A- Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

**Wisconsin Local Retiree Life Insurance
Asset Allocation Targets and Expected Returns
As of December 31, 2023**

<u>Asset Class</u>	<u>Index</u>	<u>Target Allocation</u>	<u>Long-Term Expected Geometric Real Rate of Return</u>
U.S. Intermediate Credit Bonds	Bloomberg U.S. Interm Credit	40.00%	2.32%
U.S. Mortgages	Bloomberg U.S. MBS	60.00%	2.52%
Inflation			2.30%
Long-Term Expected Rate of Return			4.25%

Discount Rate - A discount rate of 3.32% was used to measure the Total OPEB Liability for the current year, as opposed to discount rate of 3.76% for the prior year. The change in the discount rate was primarily caused by the decrease in the municipal bond rate from 3.72% as of December 31, 2022 to 3.26% as of December 31, 2023. The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made according to the current employer contribution schedule and that contributions are made by plan members retiring prior to age 65.

Based on these assumptions, the plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the Total OPEB Liability was applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payments to the extent that the plan's fiduciary net position is projected to be insufficient. The plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through December 31, 2036.

Sensitivity to Changes in Discount Rate - The following presents the collective Net OPEB Liability (Asset), calculated using a single discount rate of 3.32%, and shows what the plan's Net OPEB Liability (Asset) would be if it were calculated using a single discount rate that is one percentage point lower or one percentage point higher:

	Discount Rate		
	1% Decrease 2.32%	Current Rate 3.32%	1% Increase 4.32%
Total OPEB Liability	\$ 854,098,771	\$ 696,002,206	\$ 575,323,304
Plan Fiduciary Net Position	235,936,790	235,936,790	235,936,790
Net OPEB Liability (Asset)	<u>\$ 618,161,981</u>	<u>\$ 460,065,416</u>	<u>\$ 339,386,514</u>

Collective Deferred Outflows of Resources and Deferred Inflows of Resources -The collective Deferred Outflows and Inflows of Resources due to liabilities are amortized over the Average Expected Service Lives of all members. The average of the expected service lives for purposes of recognizing the applicable deferred outflows and inflows of resources established in the current measurement period is 6.86 years. The collective Deferred Outflows and Inflows of Resources due to the net difference between projected and actual earnings on OPEB plan investments is amortized over 5 years.

Collective Deferred Outflows and Inflows of Resources to be recognized in the Current OPEB Expense are as follows:

	Outflows of Resources	Inflows of Resources	Net Outflows (Inflows) of Resources
Difference between expected and actual experience	\$ 0	\$ (11,365,880)	\$ (11,365,880)
Assumption changes	50,009,151	(43,720,347)	6,288,804
Net difference between projected and actual investment earnings	<u>3,497,364</u>	<u>0</u>	<u>3,497,364</u>
Total	<u>\$ 53,506,515</u>	<u>\$ (55,086,227)</u>	<u>\$ (1,579,712)</u>

Collective Deferred Outflows and Inflows of Resources to be recognized in the Future OPEB Expense are as follows:

	Outflows of Resources	Inflows of Resources	Net Outflows (Inflows) of Resources
Difference between expected and actual experience	\$ 0	\$ (40,717,076)	\$ (40,717,076)
Assumption changes	143,912,374	(181,163,900)	(37,251,526)
Net difference between projected and actual investment earnings	<u>6,215,272</u>	<u>0</u>	<u>6,215,272</u>
Total	<u>\$ 150,127,646</u>	<u>\$ (221,880,976)</u>	<u>\$ (71,753,330)</u>

Deferred Outflows and Inflows of Resources will be recognized in Future OPEB Expense as follows:

Year Ending December 31	Net Deferred Outflows (Inflows) of Resources
2024	\$ (4,273,132)
2025	2,094,571
2026	(16,297,653)
2027	(30,324,692)
2028	(28,248,469)
Thereafter	5,296,045
Total	<u>\$ (71,753,330)</u>

Employers may also need to recognize a Deferred Outflow of Resources or Deferred Inflow of Resources related to any subsequent contributions made after December 31, 2023 and prior to the employer’s fiscal year end, and for changes in proportion.

Collective OPEB Expense - The components of allocable OPEB expense for the year ended December 31, 2023 (excluding employer specific OPEB expense for changes in proportion) are as follows:

Service Cost	\$ 20,595,131
Interest on the Total OPEB Liability	23,935,286
Administrative expenses	1,774,527
Expected investment return net of investment expenses	(9,993,328)
Recognition of outflow (inflow) of resources due to economic/ demographic gains or losses	(11,365,880)
Recognition of outflow (inflow) of resources due to assumption changes or inputs	6,288,804
Recognition of investment gains or losses	3,497,364
Total OPEB expense	<u>\$ 34,731,904</u>

Additional Financial Information for the Local Retiree Life Insurance Plan - For additional information regarding the Local Retiree Life Plan financial statements and audit report, please visit the Department of Employee Trust Fund’s website: <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.