

2019 WRS CONTRIBUTION RATES



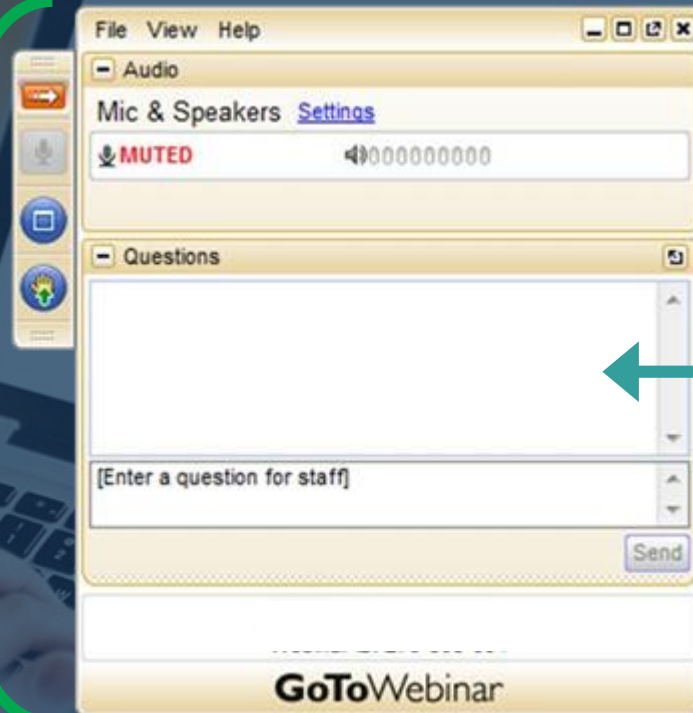
Caleb "CJ" Johnson
Presenter



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Click to maximize dashboard



Ask questions here.

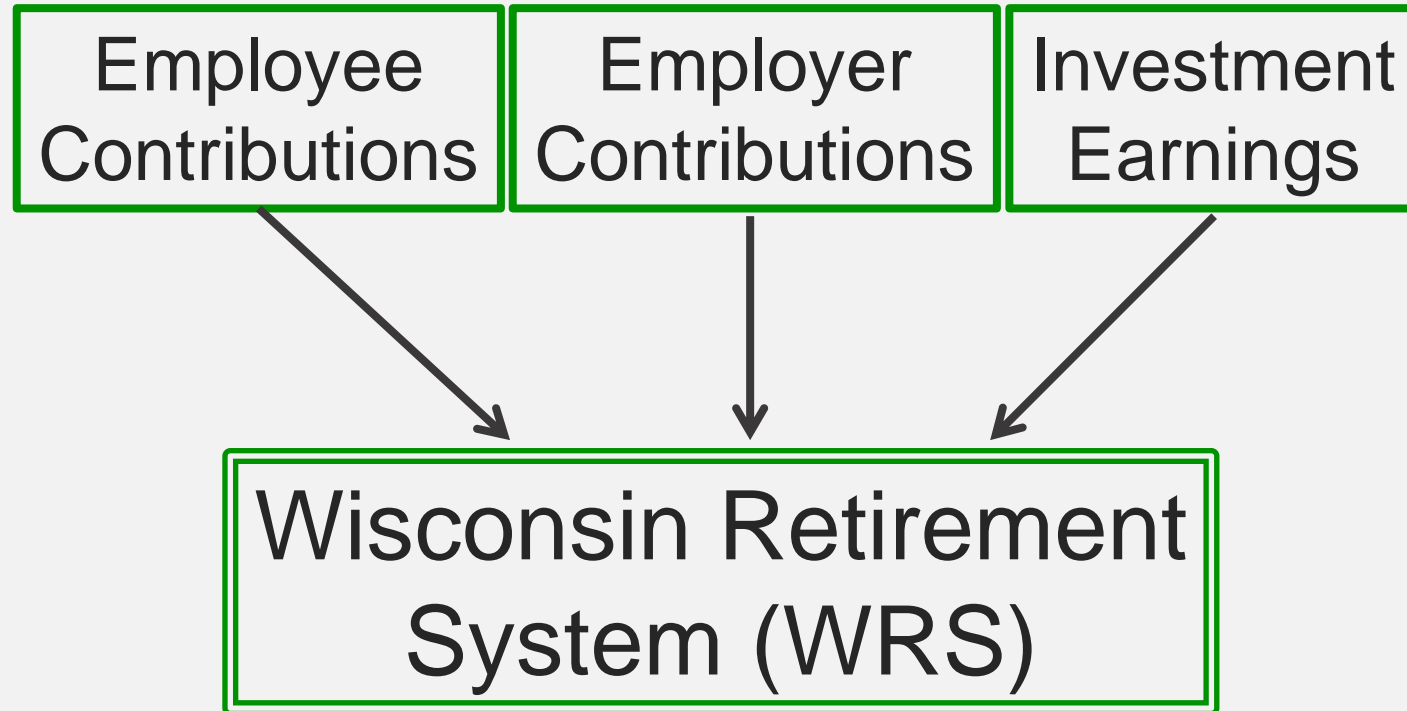
Questions are answered at the end of the presentation.

You will be muted for the entire webinar.

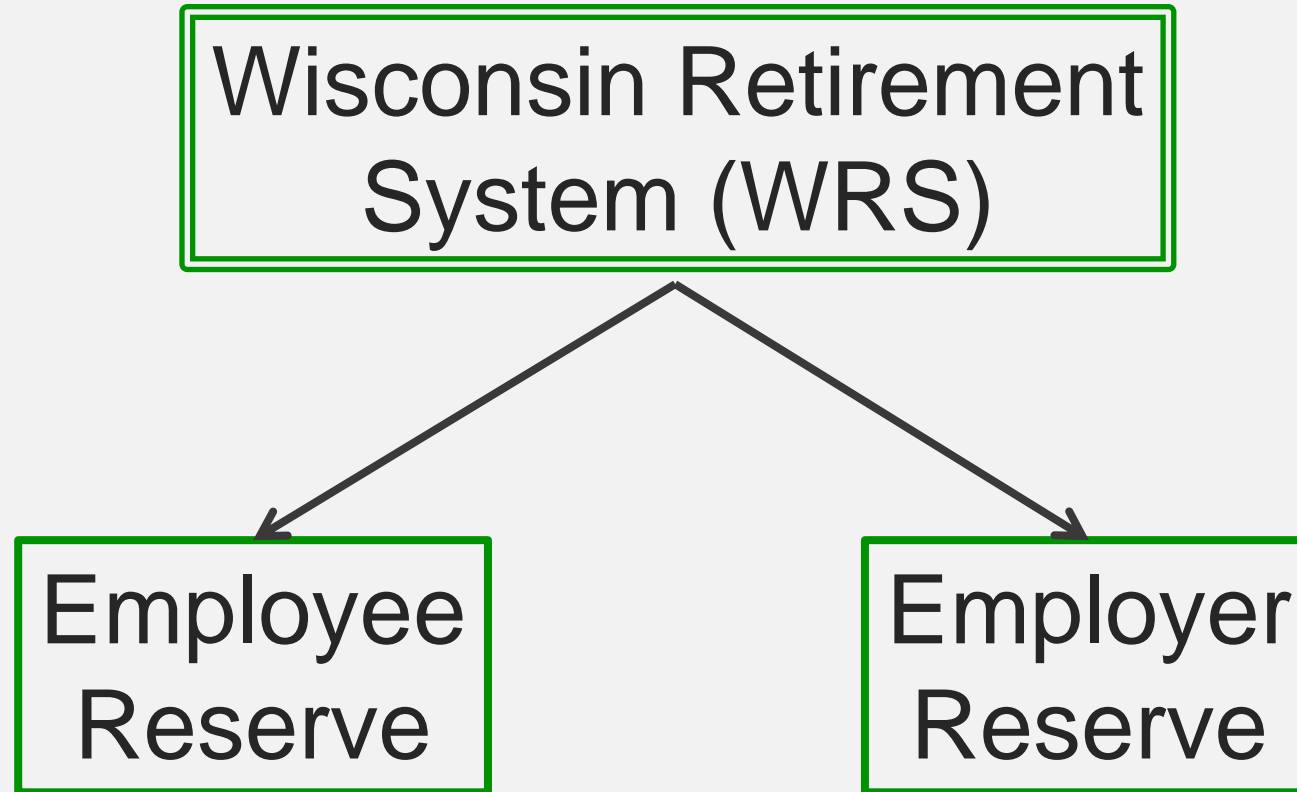
WRS Contribution Rates Overview

- *How contribution dollars flow through the WRS, from payroll deduction to retirement annuity
- * How contribution dollars are invested
- *Current, new, and historical contribution rates and WRS investment performance information.

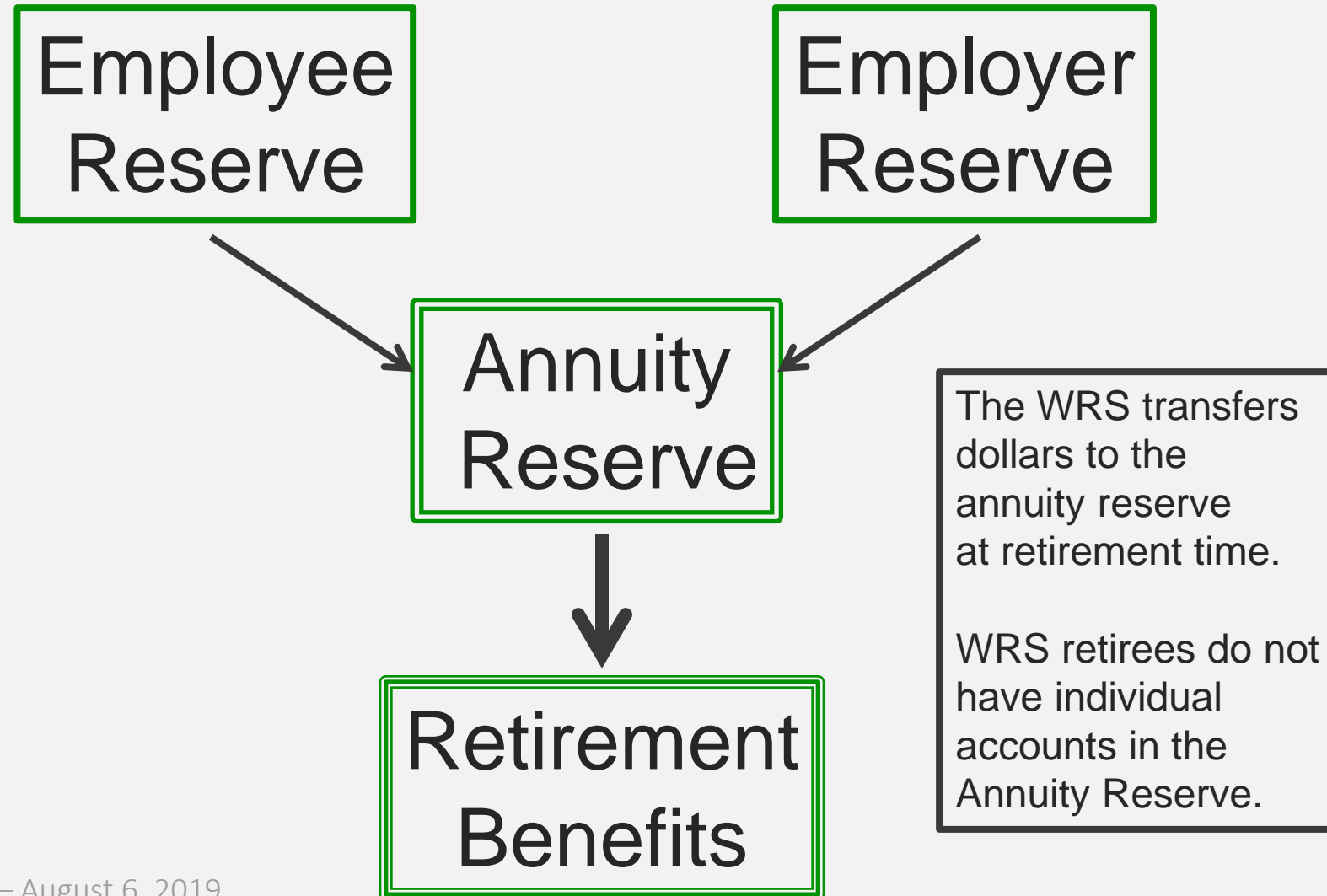
WRS Contributions and Benefits



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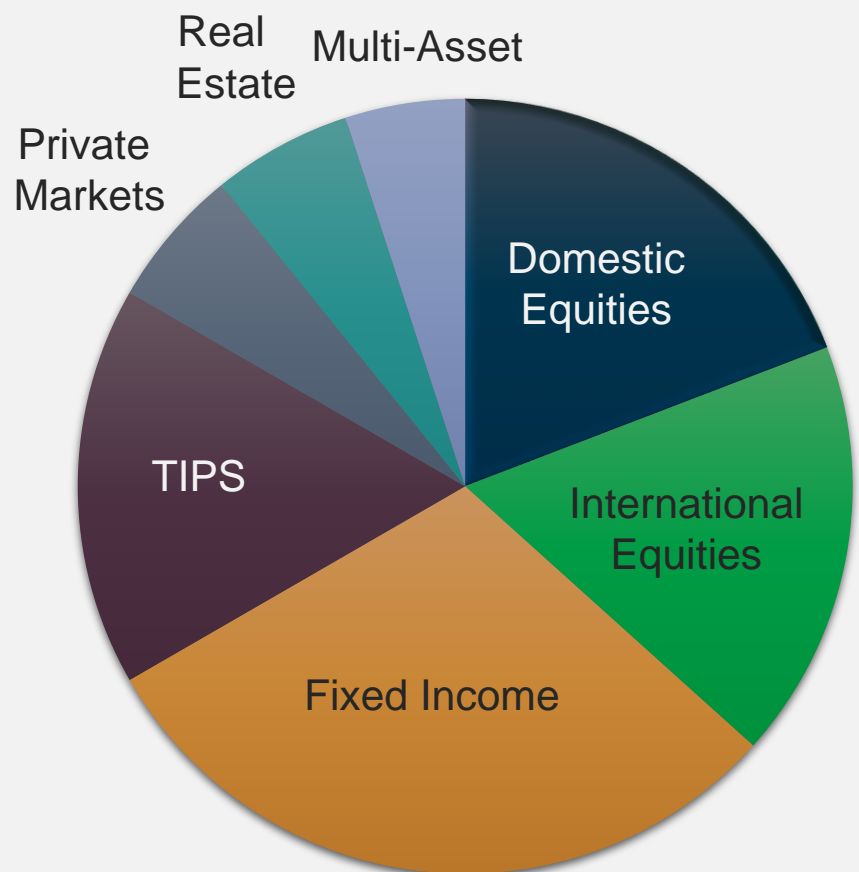


WRS Contribution Rate Calculation

- * Recommended by the WRS consulting actuary and approved by the ETF Board
- * Affected by complex factors, such as investment performance, anticipated wage inflation, demographics, etc.
- * WRS Core Fund investment performance smoothed over 5 years
- Actuary's full presentation available at ETF website:
<https://etf.wi.gov/boards/joint/2019/06/20/item3ap/direct>

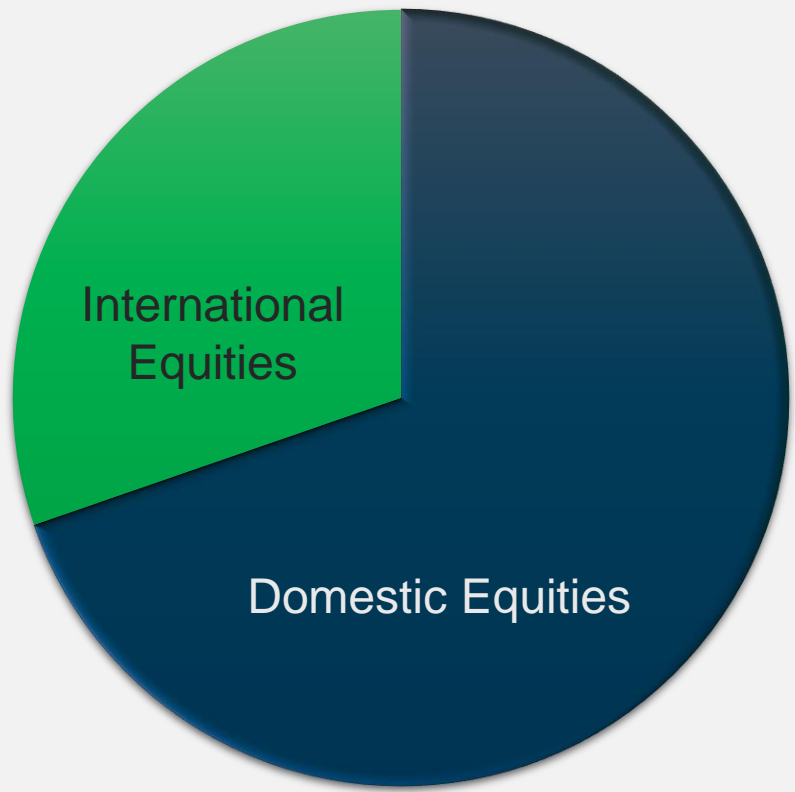
SWIB Asset Targets

www.swib.state.wi.us



Core Fund

2018 SWIB Return: **-3.3% (loss)**
2018 EFFECTIVE RATE: +5.0%



Variable Fund

2018 SWIB Return: **-7.9% (loss)**
2018 EFFECTIVE RATE: -7% (loss)

Contribution Rates (2019)

(Percent of WRS reported earnings)

EMPLOYMENT CATAGORY	EMPLOYEE CONTRIBUTION	EMPLOYER CONTRIBUTION	TOTAL
GENERAL AND TEACHER	6.55%	6.55%	13.1%
PROTECTIVE WITH SOCIAL SECURITY	6.55%	10.55%	17.1%
PROTECTIVE WITHOUT SOCIAL SECURITY	6.55%	14.95%	21.5%
ELECTED OFFICIALS AND EXECUTIVES	6.55%	6.55%	13.1%

Contribution Rates (2020)

(Percent of WRS reported earnings)

EMPLOYMENT CATAGORY	EMPLOYEE CONTRIBUTIO N	EMPLOYER CONTRIBUTUION	TOTAL
GENERAL AND TEACHER	6.75%	6.75%	13.5%
PROTECTIVE WITH SOCIAL SECURITY	6.75%	11.65%	18.4%
PROTECTIVE WITHOUT SOCIAL SECURITY	6.75%	16.25%	23.0%
ELECTED OFFICIALS AND EXECUTIVES	6.75%	6.75%	13.5%

Contribution Rate History (General/Teachers)

(Percent of WRS reported earnings)

YEAR	EMPLOYEE	EMPLOYER	TOTAL
2020	6.7%	6.7%	13.5%
2019	6.5%	6.5%	13.1%
2018	6.7%	6.7%	13.4%
2017	6.8%	6.8%	13.6%
2016	6.6%	6.6%	13.2%
2015	6.8%	6.8%	13.6%
2014	7.0%	7.0%	14.0%

WRS Contribution Rate History:
http://etf.wi.gov/employers/wrs_contribution_rates.htm

WRS Annual Account Adjustments

SWIB Return/Effective Rate

(Core Trust Fund)

YEAR	SWIB RETURN	* WRS EFFECTIVE RATE
2018	-3.3%	5.0%
2017	16.2%	8.5%
2016	8.6%	7.9%
2015	-0.4%	6.4%
2014	5.7%	8.7%
2013	13.6%	10.9%
2012	13.7%	2.2%
2011	1.4%	1.5%
2010	12.4%	4.8%
2009	22.4%	4.2%

* Core Fund effective rate is arrived at through calculation that uses primarily, but not

only, a 5-year smoothing of SWIB investment returns

WRS Annual Account Adjustments SWIB Return/Effective Rate (Variable Trust Fund)

Year	SWIB RETURN	WRS EFFECTIVE RATE
2018	-7.9%	-7.0%
2017	23.2%	24.0%
2016	10.6%	10.0%
2015	-1.2%	0.0%
2014	7.3%	7.0%
2013	29.0%	31.0%
2012	16.9%	17.0%
2011	-3.0%	-3.0%
2010	15.6%	16.0%
2009	33.7%	33.0%

* Variable effective rate is NOT adjusted for five-year averaging

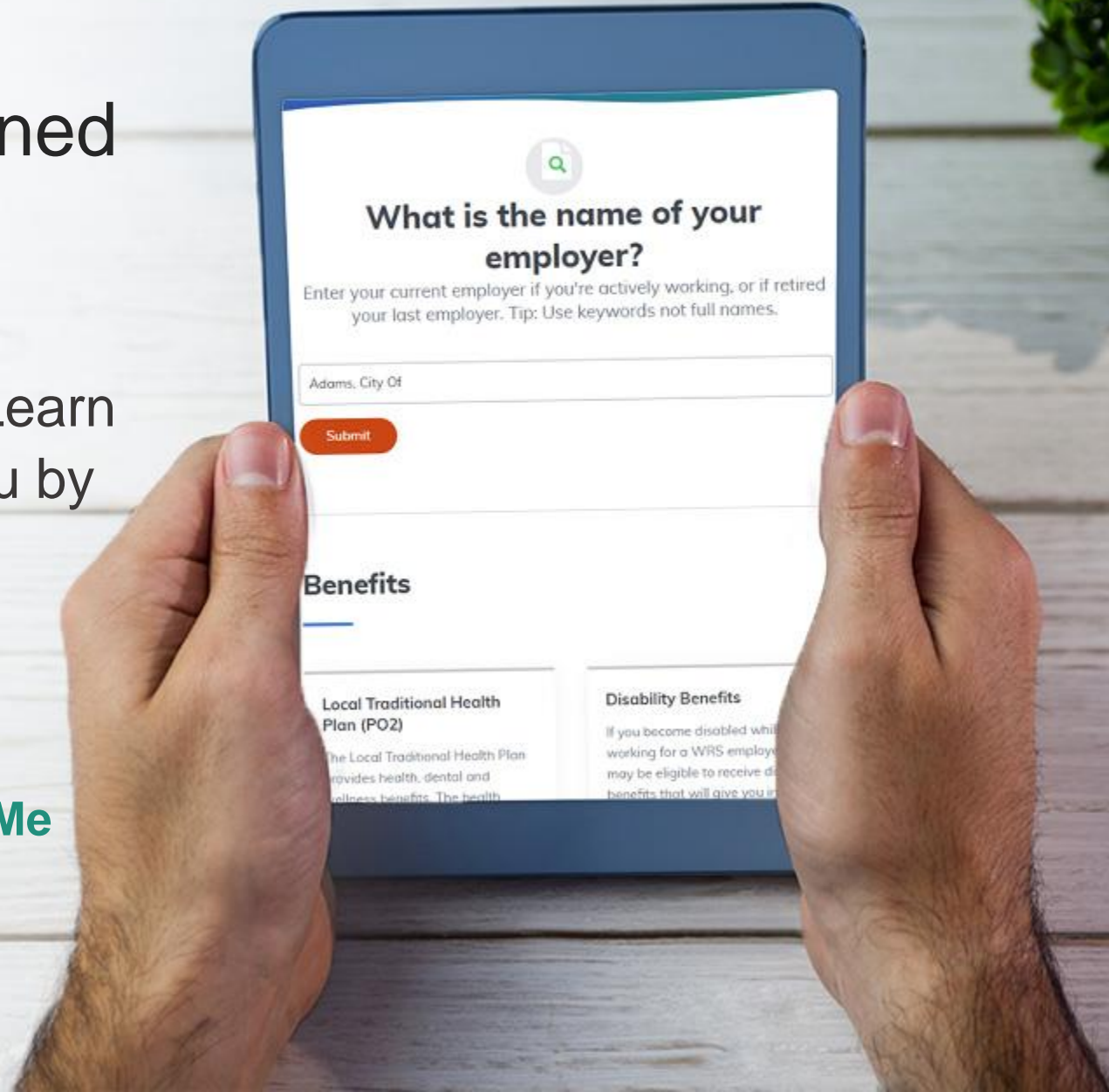
Helpful WRS Resources

- * ETF Website: etf.wi.gov
- * WRS Presentations Conducted Statewide
- * WRS Retirement Appointments
(Group and Individual)
- * Webinars
- * WRS Annual Statement Of Benefits

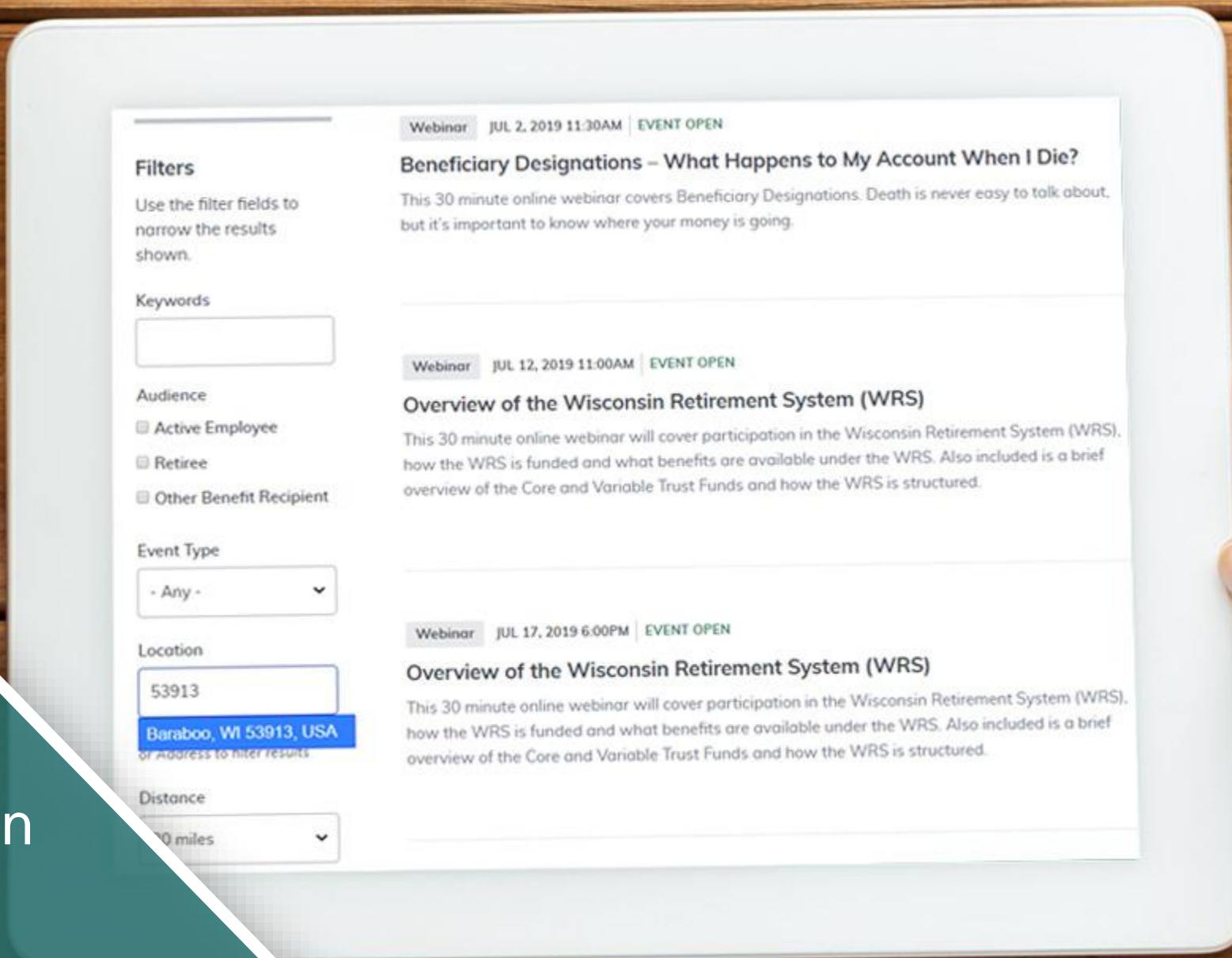
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Webinar JUL 2, 2019 11:30AM | EVENT OPEN

Beneficiary Designations – What Happens to My Account When I Die?

This 30 minute online webinar covers Beneficiary Designations. Death is never easy to talk about, but it's important to know where your money is going.

Webinar JUL 12, 2019 11:00AM | EVENT OPEN

Overview of the Wisconsin Retirement System (WRS)

This 30 minute online webinar will cover participation in the Wisconsin Retirement System (WRS), how the WRS is funded and what benefits are available under the WRS. Also included is a brief overview of the Core and Variable Trust Funds and how the WRS is structured.

Webinar JUL 17, 2019 6:00PM | EVENT OPEN

Overview of the Wisconsin Retirement System (WRS)

This 30 minute online webinar will cover participation in the Wisconsin Retirement System (WRS), how the WRS is funded and what benefits are available under the WRS. Also included is a brief overview of the Core and Variable Trust Funds and how the WRS is structured.



Questions?

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Thank you



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