



# Pre-tax Savings Accounts Overview

For State Employees



# Overview

## Pre-tax Savings



- Set aside part of your income before taxes to cover certain expenses
- Save money with pre-tax contributions

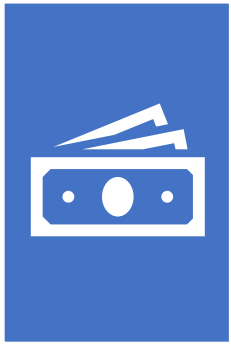
## Optum Financial

**Optum** Financial®

- Pre-tax savings accounts administrator for the Wisconsin Department of Employee Trust Funds

# Pre-tax Contributions

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Contribution amount determined during enrollment or re-enrollment



Based on estimated expenses for plan year (Jan. – Dec.)



Deducted monthly from paycheck



Limits may change yearly

# Eligible Expenses

## Definition

- An **eligible expense** is a health care service, treatment, or item the IRS states can be paid for without taxes



## Lists on Optum site

- [Medical expense eligibility tool](#)
  - Filter tool by account type

## Complete Lists

- At [www.IRS.gov](http://www.IRS.gov)
- Health Care IRS Publications 502 and 969
- Dependent Day Care IRS Publication 503
- Parking and Transit IRS Publication 5137

# Annual Limits

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A limited amount that you may:

- **Contribute** to your account per plan year
- **Carry over** from one plan year to the next

Limits may change each year:

- See changes at [etf.wi.gov](http://etf.wi.gov) and type “Pre-tax Savings” in the search bar

# Resources

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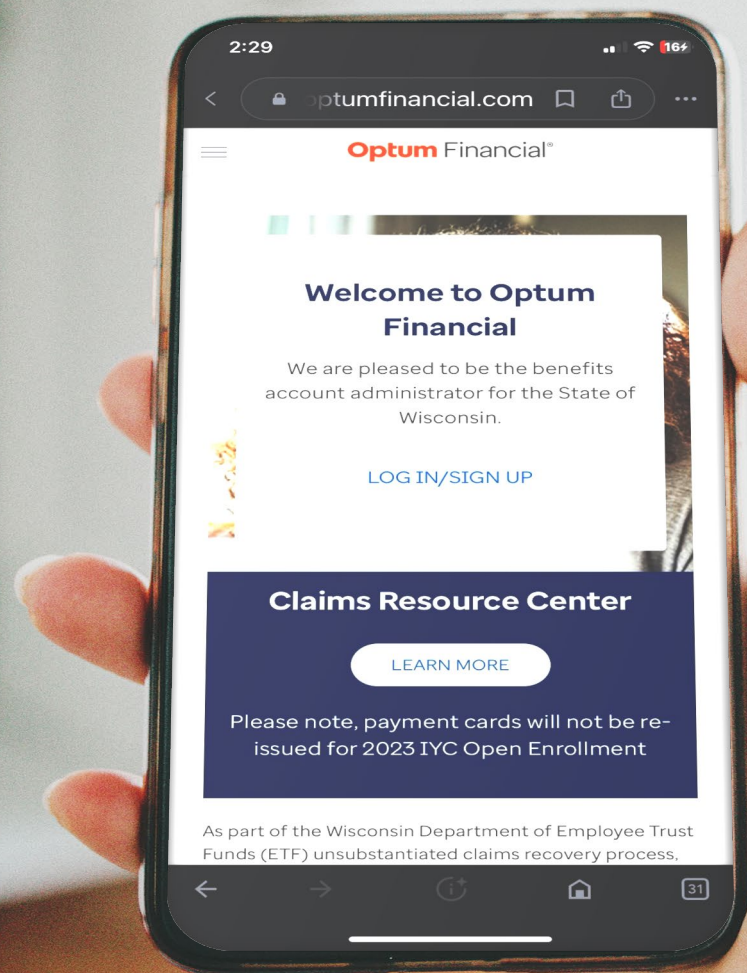
- Optum Website
- Benefits Available to Me



# Optum Website

Access and manage your  
pre-tax savings accounts at:

[myoptumfinancial.com/etf](https://myoptumfinancial.com/etf)



# Benefits Available to Me

Find benefits available  
by employer

[etf.wi.gov/benefits-by-employer](http://etf.wi.gov/benefits-by-employer)







# Stay Connected

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