



# Protect your family's financial future

Group term life insurance



ISSUED BY MINNESOTA LIFE INSURANCE COMPANY,  
A SUBSIDIARY OF SECURIAN FINANCIAL GROUP, INC.





# Agenda

- Group term life insurance
- Coverage options
- Health questions vs. no health questions
- Evaluate your needs and enroll



# If a wage earner dies unexpectedly

Nearly half of Americans say their household would face **financial hardship within six months** should a wage earner die unexpectedly



And a **quarter** would **struggle within a month**





# What is group term life insurance?

Prepare for the unexpected. Term life insurance was designed to protect your loved ones and their financial future during your working years, when your income would be missed the most.



**Cost-effective**



**No matter your stage of life,  
term life insurance can make a difference.**



**Couple with  
no kids**



**Single  
parent**



**Couple  
with kids**



**Single**



## Single and in your twenties



If you're single and in your twenties, life insurance can help your family members pay off your student loans, car loan, credit cards or other debts.



## Married with young children

Many of us in this stage of life have modest savings and big responsibilities: a mortgage, childcare and other monthly bills. If you die prematurely, life insurance can help your spouse support the life you've built and plans for your children's future - despite losing your income.





## Single parent and sole breadwinner



Life insurance will help cover your children's day care costs and other living expenses and fulfill plans for their future education if you are no longer there to provide for them.





## Married with no children

You may need less term life insurance at this stage.

Evaluate to what extent you might decrease your coverage.

Term life insurance through work gives you the flexibility of being able to decrease it when you no longer need as much.

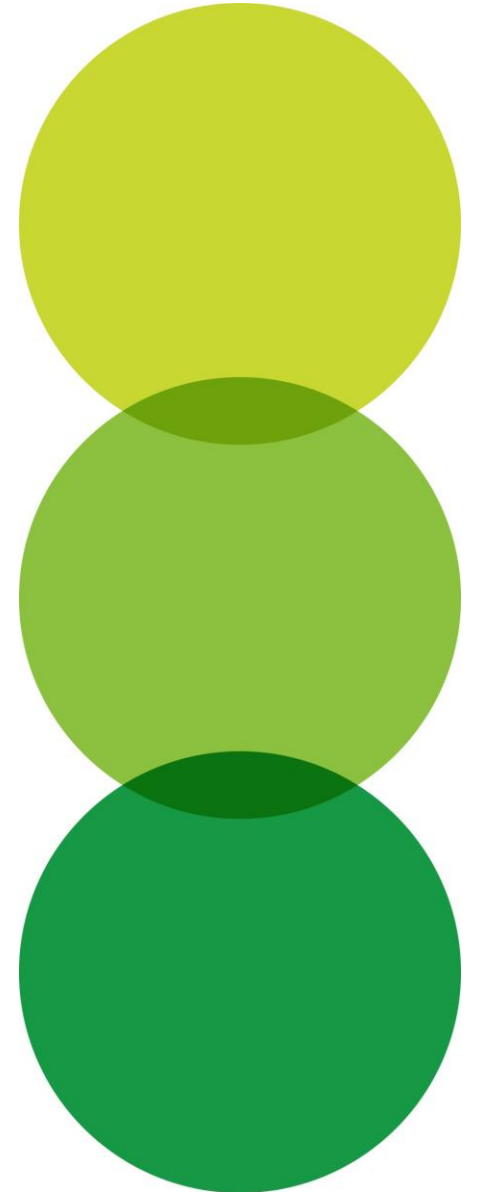


## Flexible and cost effective

### Temporary form of insurance

Cost based on amount and coverage

- Rates increase with age
  - Change coverage amount as your needs change



# Coverage options – Actives



**Basic**

1x WRS earnings



**Supplemental**

1x WRS earnings



**Additional**

1-3x WRS earnings



**Spouse and Dependent**

**Option 1:**  
**Spouse: \$10,000**  
**Children: \$5,000**

**Option 2:**  
**Spouse: \$20,000**  
**Children: \$10,000**



## Coverage options – Retirees

- Basic coverage continues at 100% until age 65
  - Premiums are deducted from monthly annuity until age 65
  - At age 65 premiums end and coverage continues, free for the retiree's lifetime, at reduced amounts.
    - 75% at age 65
    - 50% at age 66
    - 25% at age 67 for some local employers
- Supplemental and additional life insurance continue at 100% until age 65
- Spouse & Dependent coverage ends at retirement



## Coverage available with no health questions

There are certain times in which you can enroll for coverage without answering health questions

### Initial eligibility

- Basic term life
- Supplemental term life
- Additional term life
- Spouse and dependent term life

### Family change

- Basic term life
- Supplemental term life
- Additional term life
- Spouse and dependent term life



# Health questions

- Few health questions
- Height and weight
- Securian Financial review
- No loss of existing coverage
- Questions about your health, call Securian Financial **1-800-872-2214**





## Additional resources

Life insurance plan information and forms

[www.etf.wi.gov](http://www.etf.wi.gov)

Wisconsin Public Employers Group Life Insurance Program brochure  
– certificate (ET-2101)

<https://etf.wi.gov/publications/et2101/direct>

Term life video

[www.lifebenefits.com/videos/term](http://www.lifebenefits.com/videos/term)



# Evaluate your insurance needs

- Visit **Benefit Scout**<sup>®</sup> to learn more about your insurance options, ask questions and help determine your needs
- Visit [LifeBenefits.com/Scout1](https://LifeBenefits.com/Scout1)

The screenshot shows a progress bar at the top with three green bars, each containing a white checkmark. The first bar says "I'm single.", the second says "I'm 30 years old with earnings of \$100,000.", and the third says "Your benefits". Below the progress bar is a white input field with a green border containing the text "Tell us about your lifestyle".

Below the input field is a link "Why are we asking?".

The main question is "How many hours on average do you exercise each week?". It has three radio button options: "Less than 3 hours", "3 to 6 hours", and "More than 6 hours".

The next question is "Do you have a job or hobby/Interest that is physically demanding?". It has two buttons: "Yes" and "No".

The final question is "Do you worry about the expenses associated with having a major illness like a heart attack, stroke, or cancer?". It has three radio button options: "Yes, all the time", "Yes, but I don't lose sleep over it", and "No, I'm not worried".

Below the questions is a "Did you know?" section with a lightbulb icon containing a dollar sign. The text says "Did you know accident, critical illness and hospital indemnity insurance payouts can be used any way you choose?".

At the bottom of the form are two buttons: "Back" and "Continue".

At the very bottom of the screen, there is a grey bar with the text "Your savings" and a green bar with a white speech bubble icon and the text "Get help".



This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to Wisconsin Public Employers Group Term Life Insurance Program. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy for employees and the hospitalization confinement provision for dependents.

Minnesota Life Insurance Company is headquartered in St. Paul, MN. It is not an authorized New York insurer and does not do insurance business in New York. Product availability and features may vary by state. Minnesota Life Insurance Company is solely responsible for the financial obligations under the policies or contracts it issues.

Products are offered under policy form series 2832-S and 2832-L.

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[securian.com](https://www.securian.com)

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# Questions?