

EXHIBIT B

Department of Employee Trust Funds Rates, Salary Index and Indexed Items

ITEM	STATUTORY REFERENCE	2018	2019	2020	2021	2022	2023	2024	2025
Assumed Benefit Rate	40.02 (6)	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Assumed Rate ¹	40.02 (7)	7.0%	7.0%	7.0%	7.0%	6.8%	6.8%	6.8%	6.8%
Effective Core Rate	40.02 (23) (a)	5.0%	7.7%	10.9%	12.9%	6.5%	9.1%	7.5%	N/A
Effective Variable Rate	40.02 (23) (b)	-7.0%	29.0%	18.0%	20.0%	-18.0%	22.0%	20.0%	N/A
Salary Index ²	40.02 (52)	3.4%	3.6%	3.7%	2.8%	8.9%	5.3%	4.4%	N/A
Monthly Salary Adjustment Under Duty Disability ³	40.65 (6)	1.2%	3.4%	3.6%	3.7%	2.8%	8.9%	5.3%	4.4%
Minimum Normal Form Annuity Must Be Greater Than ⁴	40.25 (1) (a)	\$198	\$204	\$211	\$218	\$224	\$243	\$255	\$266
Maximum Normal Form Annuity as a Lump Sum Must be Less Than ⁴	40.25 (1) (b)	\$405	\$418	\$433	\$449	\$461	\$502	\$528	\$551
Earnings Limitation for Disabilitants ⁴	40.63 (11)	\$15,186	\$15,702	\$16,267	\$16,868	\$17,340	\$18,883	\$19,883	\$20,757
Publication Amount for Account Write-Off ⁴	40.08 (8) (f)	\$387	\$400	\$414	\$429	\$441	\$480	\$505	\$527
Lump Sum Over/Under Payment Write-Off Amount	40.08 (7)	\$119	\$123	\$127	\$131	\$135	\$146	\$153	\$160
Core Annuity Adjustment ⁵	40.27 (2)	0.0%	1.7%	5.1%	7.4%	1.6%	3.6%	2.3%	N/A
Variable Annuity Adjustment ⁵	40.28 (2)	-10.0%	21.0%	13.0%	15.0%	-21.0%	15.0%	15.0%	N/A

¹ The Assumed Rate of 6.8%, approved by the ETF Board December 14, 2024, is used for actuarial valuations effective December 31, 2024. Associated factor changes are first used for benefits effective January 1, 2025.

² The salary index is based on the National average wage indexing series provided by the Social Security Administration. The most recent salary index calculation is as of November 1, 2024, and is rounded to one decimal point.

³ Adjustments are determined by using the previous year's salary index. The monthly benefit adjustment under duty disability (Wis. Stat. § 40.65) is effective on January 1.

⁴ Adjustments are determined by using the previous year's salary index and truncating the result.

⁵ Effective April 1 of the following calendar year. Example: 2024 Core annuity adjustment of 2.3% and 2024 Variable annuity adjustment of 15.0% are effective April 1, 2025.

N/A = Not available at last update.

Note: For maximum annual WRS benefits that can be paid to a participant (Benefits Limit), go to ETF [Form ET-8873](#).