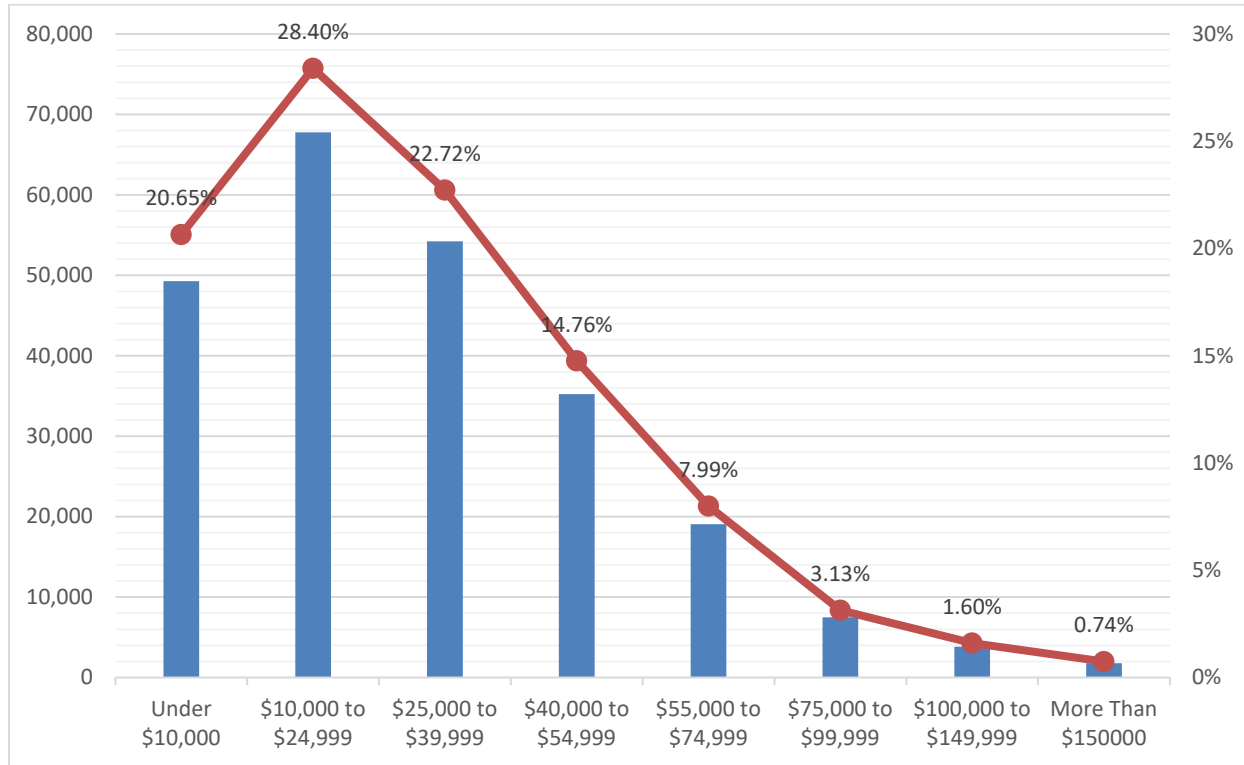


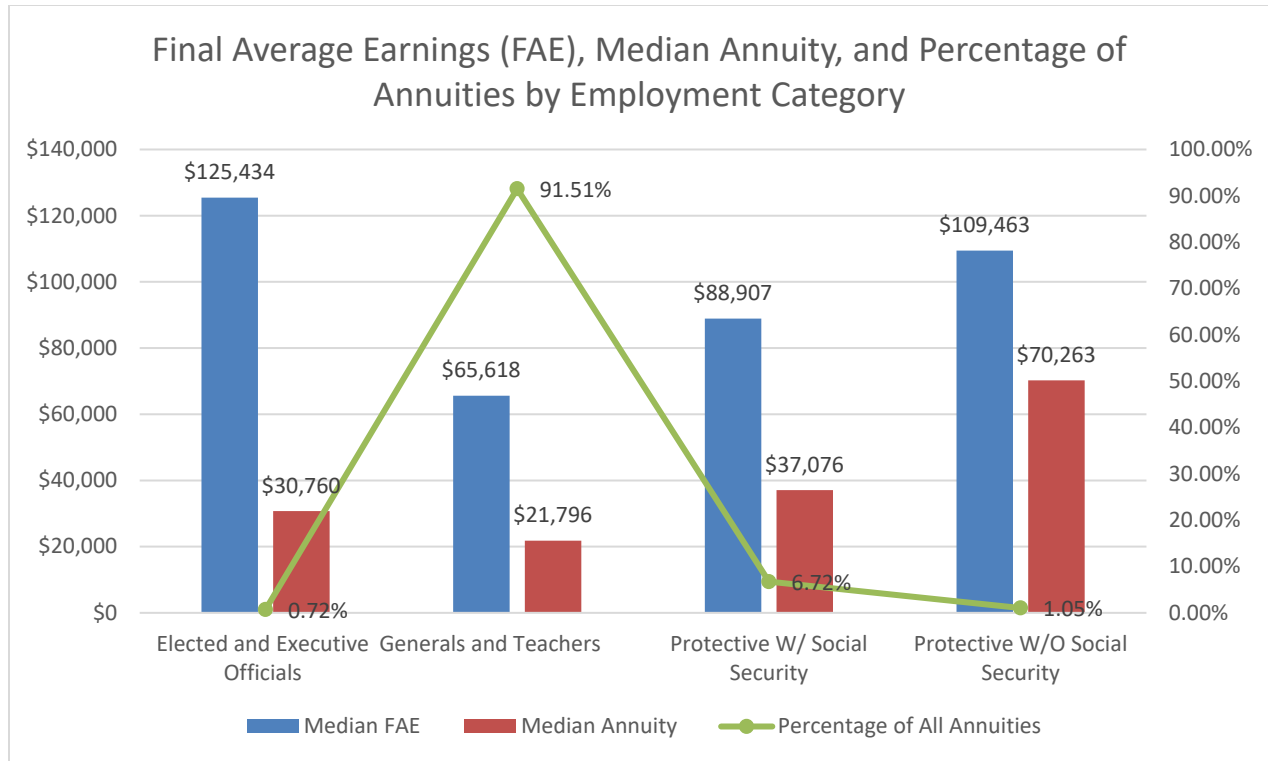


# 2024 Wisconsin Retirement System Annuities Fact Sheet

## Number of WRS Annuities by Amount in 2024



Annual amount	Number of annuities	Percentage
Under \$10,000	49,275	20.65%
\$10,000 to \$24,999	67,766	28.40%
\$25,000 to \$39,999	54,226	22.72%
\$40,000 to \$54,999	35,224	14.76%
\$55,000 to \$74,999	19,061	7.99%
\$75,000 to \$99,999	7,476	3.13%
\$100,000 to \$149,999	3,822	1.60%
More than \$150,000	1,773	0.74%
<b>2024 total</b>	<b>238,623</b>	



### WRS Retirement Data for 2024<sup>1</sup>

Employment category	Median years of service	Median age at retirement	Final average earnings at retirement	Median annuity (Annual)	Income replacement ratio <sup>2</sup>	Weighted <sup>3</sup> income replacement ratio
<b>Elected officials and executives</b>	15.69	66	\$125,434	\$30,760	24.52%	46.89%
<b>General and teachers</b>	22.16	61	\$65,618	\$21,796	33.22%	44.97%
<b>Protective with social security</b>	25.39	53	\$88,907	\$37,076	41.70%	49.27%
<b>Protective without social security</b>	27.08	54	\$109,463	\$70,263	64.19%	71.11%

<sup>1</sup> Represents annuities initiated in 2024. Calculated using median averages, except Elected Officials and Executives (mean) due to the small number of annuitants in the data set.

<sup>2</sup> The income replacement ratio represents the relative relationship between the annual annuity amount and the retiree's prior average earnings: the percent at which the annuity replaces prior income.

<sup>3</sup> The weighted income replacement ratio represents an income replacement ratio in the event the retiree worked a full 30-year career. Because average years of service vary between employment categories, this ratio more accurately reflects a comparison of income replacement between the various employment categories.