

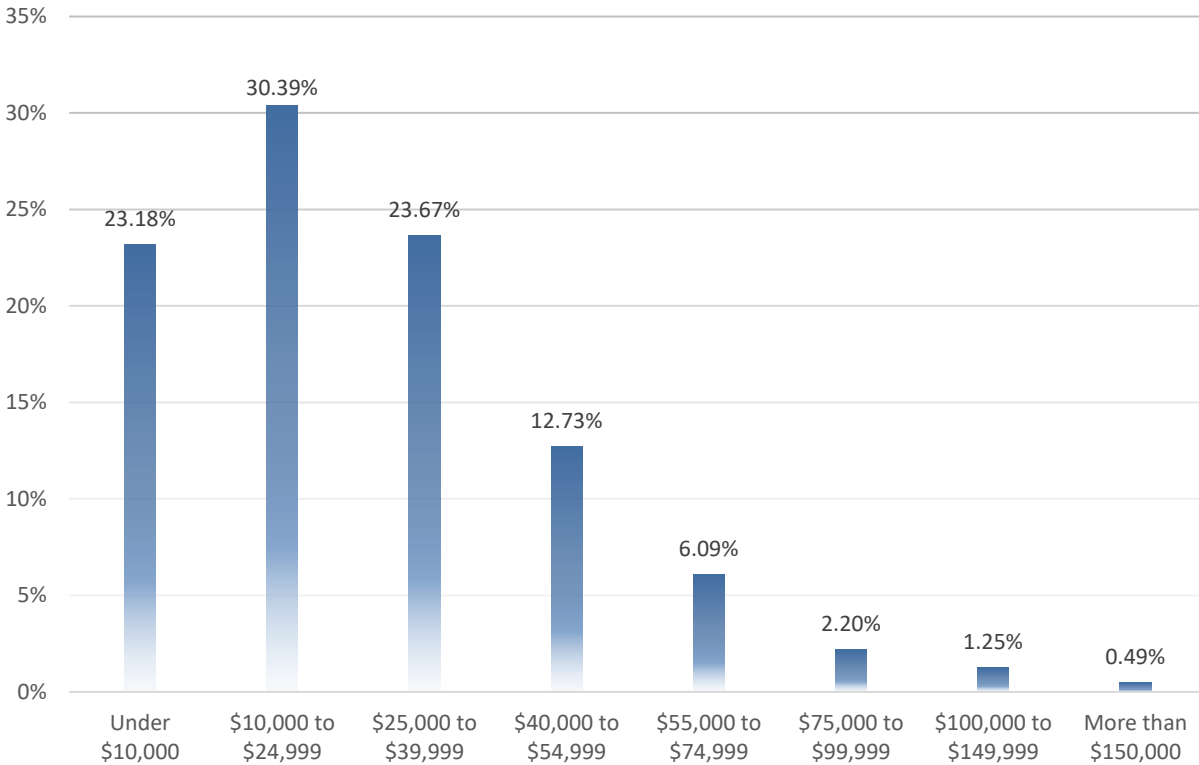


2021 Wisconsin Retirement System Annuities Fact Sheet

Average annual WRS pension: \$26,933 (Up \$34, or 0.1% from 2020)

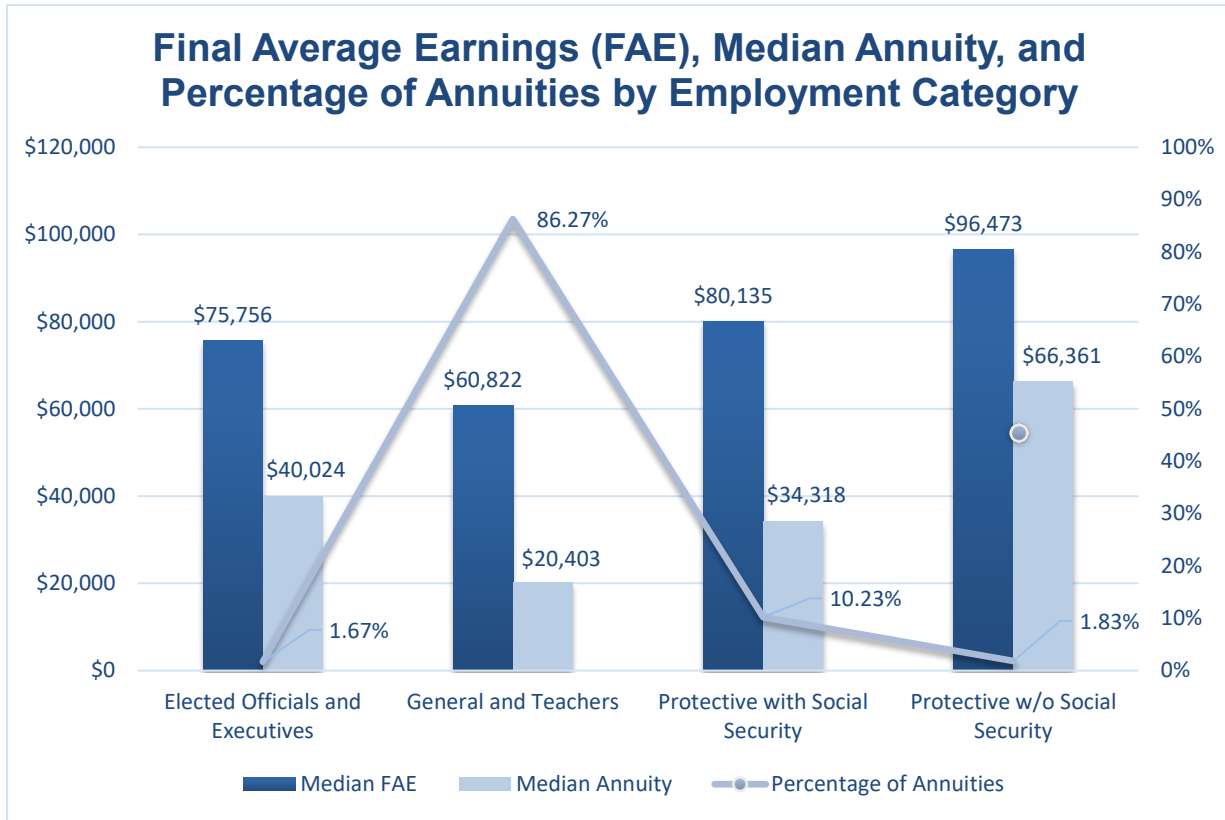
Median annual WRS pension: \$21,660 (Down \$429, or 1.9% from 2020)

Number of WRS Annuities by Amount in 2021



Annual amount	Number of annuities	Percentage	Change from previous year ¹
Under \$10,000	52,043	23.18%	-1.05%
\$10,000 to \$24,999	68,228	30.39%	-0.86%
\$25,000 to \$39,999	53,149	23.67%	-0.36%
\$40,000 to \$54,999	28,574	12.73%	0.95%
\$55,000 to \$74,999	13,671	6.09%	0.71%
\$75,000 to \$99,999	4,940	2.20%	0.33%
\$100,000 to \$149,999	2,815	1.25%	0.19%
More than \$150,000	1,092	0.49%	0.09%
2021 total	224,512		0.03%
2020 total	223,832		

¹ Represents percentage change in number of annuities on the previous year.



WRS Retirement Data for 2021²

Employment category	Median years of service	Median age at retirement	Final average earnings at retirement	Median annuity (Annual)	Income replacement ratio ³	Weighted ⁴ income replacement ratio
Elected officials and executives	25.68	63	\$75,756	\$40,024	52.83%	61.72%
General and teachers	22.77	61	\$60,822	\$20,403	33.55%	44.20%
Protective with social security	26.52	54	\$80,135	\$34,318	42.83%	48.45%
Protective without social security	28.45	54	\$96,473	\$66,361	68.79%	72.53%

² Represents annuities initiated in 2021. Calculated using median averages, except Elected Officials and Executives (mean) due to the small number of annuitants in the data set.

³ The income replacement ratio represents the relative relationship between the annual annuity amount and the retiree's prior average earnings: the percent at which the annuity replaces prior income.

⁴ The weighted income replacement ratio represents an income replacement ratio in the event the retiree worked a full 30-year career. Because average years of service vary between employment categories, this ratio more accurately reflects a comparison of income replacement between the various employment categories.