



Retirement Annuity Option Change Application

Wis. Stat. §§ 40.24 and 40.25

Wisconsin Department
of Employee Trust Funds
PO Box 7931
Madison WI 53707-7931
1-877-533-5020 (toll free)
Fax 608-267-4549
etf.wi.gov

Please type or print in black ink. All sections must be completed. Instructions on reverse.

Section 1: Member Information		
Name (first, middle, last, former/maiden)	ETF ID	Birth date (MM/DD/YYYY)
Address (Street, City, State, ZIP Code)		

Section 2: Relationship Status (Check Only One Box)		
<input type="checkbox"/> I am single or a widow/widower with no living spouse <input type="checkbox"/> I am married, or in a domestic partnership Date of Marriage/Domestic Partnership: _____ <input type="checkbox"/> I am divorced Date of Divorce: _____ (You may be asked to provide additional information.)		
If you are married or have a domestic partner, complete the information below and have them sign in section 5:		
Spouse's or domestic partner's name (first, middle, last, former/maiden)	Spouse's or domestic partner's last 4 digits of SSN	Spouse or domestic partner's birth date (MM/DD/YYYY)

Section 3: Payment Options (Check Only One Box)			
I hereby elect this optional form of annuity. Check one box below: (see explanation of options on reverse side)			
Monthly Retirement Benefit			
Check only one eligible annuity option, Life OR Joint and Survivor		Check only one eligible annuity option, Life OR Joint and Survivor	
Life Annuity Options:	Regular	**Accelerated Payments	Additional Contributions
For Annuitant's Life Only	<input type="checkbox"/>	or	<input type="checkbox"/>
Life With 60 Payments Guaranteed	<input type="checkbox"/>	or	<input type="checkbox"/>
Life With 180 Payments Guaranteed	<input type="checkbox"/>	or	<input type="checkbox"/>
Joint and Survivor Annuity Options (If selecting, complete Section 4):			
75% Continued to Named Survivor	<input type="checkbox"/>	or	<input type="checkbox"/>
100% Continued to Named Survivor	<input type="checkbox"/>	or	<input type="checkbox"/>
Reduced 25% on Death of Annuitant or Named Survivor	<input type="checkbox"/>	or	<input type="checkbox"/>
100% Continued to Named Survivor with 180 Payments	<input type="checkbox"/>	or	<input type="checkbox"/>
Life Annuity - _____ payments Guaranteed Based on Your Life Expectancy (available only if spouse age 85 or over)	<input type="checkbox"/>	or	N/A
Additional Contributions Only: Annuity certain payable for _____ (24 to 180) months			<input type="checkbox"/>
Lump-Sum Payment Option:	<input type="checkbox"/>	<input type="checkbox"/>	

Section 4: Joint and Survivor Information Only complete this section if you chose Joint and Survivor Annuity Option; this is <i>not</i> a Beneficiary Designation.			
Named survivor (first, middle, last, former/maiden)	Named survivor last 4 digits of SSN	Named survivor birth date (MM/DD/YYYY)	Gender
Named survivor address (Street, city, state, ZIP code)			Relationship to applicant

Section 5: Application Certification and Signature		
I hereby apply for the benefit option I have selected, and request that my eligibility for, and the amount of, my benefit be determined in accordance with the Wisconsin laws that will provide the highest benefit to which I am entitled. I understand that Wis. Stat. § 943.395 provides criminal penalties for knowingly making false or fraudulent claims and hereby certify that, to the best of my knowledge and belief, the above information is true and correct.		
Applicant signature	Date signed (MM/DD/YYYY)	Telephone, including area code
I hereby waive my rights under Wis. Stat. § 40.24 (7) (a) or § 40.25 (3m) if my spouse or domestic partner selected a benefit payment option other than a joint and survivor annuity option naming me as the survivor.		
Spouse or domestic partner signature	Date signed (MM/DD/YYYY)	ETF use only



Changing Your Payment Options After You Apply

A written request must be received by ETF within 60 days after the date of your first payment. If the option change is not received within the 60-day period, the option you selected on your original annuity application will stay in effect.

Note: If you return this form and select an option that you are not eligible for and your death occurs before ETF receives another option change form, the option you selected on your original application will stay in effect.

Lump-Sum Payment—If you have already applied for a benefit and wish to change your option either to or from a lump-sum payment, you must submit this form (ET-4319) in the designated time frame stated above. You are eligible to select a lump-sum payment if your life annuity, for the annuitant's life only, is under \$551 per month. If that amount is \$266 or less per month, you are only eligible for the lump-sum payment. The \$266 and \$551 amounts apply to annuities beginning in 2025. These amounts will increase annually.

If you select a lump-sum payment, any additional contributions will be included in your payment. A lump-sum payment will be made after your employer submits a report of your final earnings.

Spousal or Domestic Partner Consent for Annuity Option

Your spouse or domestic partner must also sign this application unless you select a joint and survivor annuity option with your spouse or domestic partner as the named survivor, you are eligible for a lump-sum payment only, or you are applying for your additional contributions only. Your spouse or domestic partner does not have to sign this application if you have been married for less than one full year preceding your benefit effective date, or if you are *legally* separated from your spouse as of your benefit effective date or if you haven't been in a domestic partnership for a full year immediately preceding the benefit application date. **Note:** A spouse or domestic partner should *not* sign the spousal consent if he/she wants to preserve his/her spousal rights to being the named survivor for a joint and survivor annuity option.

If you are unable to obtain your spouse's or domestic partner's signature due to either legal incompetency or inability to locate him/her for at least 90 consecutive days prior to submission of the application, contact ETF for *Certification of Unobtainability of Spousal Consent* (ET-4811) form.

Benefit Payment Options

All annuities are paid for the lifetime of the annuitant.

For Annuitant's Life Only—Payments end with the last monthly payment before your death. There is no death benefit payable to any beneficiary.

Life Annuity With 60 Payments Guaranteed—If you die before 60 payments have been made, the annuity continues to your beneficiary(ies) for the remainder of the 60 payments.

Life Annuity With 180 Payments Guaranteed*—If you die before 180 payments have been made, the annuity continues to your beneficiary(ies) for the remainder of the 180 payments.

Life Annuity With Guaranteed Payments Based on Your Life Expectancy (available only if you are 85 or older in the year your annuity is effective)—The guaranteed payments cannot exceed your life expectancy based on federal actuarial tables. If you die before the number of guaranteed payments have been made, the remaining guaranteed payments continue to your beneficiary(ies).

Joint and Survivor Annuity—75% Continued to Named Survivor—Upon your death, 75% of the annuity will be paid for life to the named survivor. If the named survivor dies before

you, the annuity stops upon your death. If the named survivor dies before you and within 5 years of your annuity effective date, the annuity will be increased based on the original "For Annuitant's Life Only" option.

Joint and Survivor—100% Continued to Named

Survivor—Upon your death, 100% of the annuity will be paid for life to the named survivor. If the named survivor dies before you, the annuity stops upon your death. If the named survivor dies before you and within 5 years of your annuity effective date, the annuity will be increased based on the original "For Annuitant's Life Only" option.

Joint and Survivor Annuity—Reduced 25% on Death of Annuitant or Named Survivor—The annuity is paid to you and your named survivor for life. Upon the death of either of you, the annuity will be reduced by 25% for the survivor.

Joint and Survivor Annuity—100% Continued to Named Survivor With 180 Payments Guaranteed—Upon your death, 100% of the annuity will be paid for life to the named survivor. If both you and your named survivor die before 180 payments have been made, the annuity continues to your beneficiary(ies) for the remainder of the 180 payments.

Accelerated Payment Options—These options are available only if you have not reached age 62. You will receive a higher monthly WRS benefit until you reach age 62. An accelerated payment option consists of two parts: a life annuity in the optional form you select and a temporary annuity that ends when you reach age 62 or die, whichever occurs first.

Additional Contributions Options—If you have made regular or tax-deferred additional contributions, you may select one option under Additional Contributions. You are eligible for a life annuity from your additional contributions if it begins on the same effective date as your monthly annuity from required contributions. If the effective dates are different, your additional life annuity alone must be more than \$266. To select the number of payments for an annuity certain, write in the number of months from 24 to 180 in the blank provided. The monthly amount of the annuity certain must be more than \$266. If you select a number of months which gives you a monthly payment of \$266 or less, you will be asked to select a smaller number of monthly payments.

The number of payments may be restricted to fewer than 180 monthly payments based on life expectancy tables.

Joint and Survivor Information—Complete this part only if you have selected a joint and survivor option. Enter your named survivor's name, Social Security number, date of birth, gender, address and relationship to you.

Social Security Numbers—are required to maintain accounts and for federal tax purposes. Statutory authority is contained in Wis. Stat. § 40.03 and Section 6109 IRS code.

* Domestic Partner only available if the effective date of the Domestic Partnership was before September 22, 2017.

** The number of guaranteed payments may be less than 180 based on your life expectancy according to federal actuarial tables.

The information requested on this form is authorized for collection by §40.03(2)(h) and will be used by ETF for the sole purpose of processing the request. Your providing of personally identifiable information, such as a Social Security number (SSN), is discretionary. Not providing all information requested on this form may result in a processing delay.