



Wisconsin Tax Withholding Election For WRS Annuity Payments

Wis. Stat. § 40.08 (1)

Wisconsin Department
of Employee Trust Funds
PO Box 7931
Madison WI 53707-7931
1-877-533-5020 (toll free)
Fax 608-267-4549
etf.wi.gov

Member Information

Name (first, middle, last, former/maiden)

SSN

If you have multiple accounts at ETF, please check one below:

☐ Apply to all accounts.

☐ Apply only to benefit account ID(s): _____

(For Beneficiaries Only)

Original member's SSN

Mailing address (Street address, including apartment or P.O. Box)

City, state, ZIP code

Email (optional)

Federal Income Tax Withholding Election

A *federal* tax election can only be made by submitting a signed IRS Form W-4P to the Department of Employee Trust Funds. You can download IRS Form W-4P on the ETF or IRS websites. You can also use ETF's Income Tax Withholding Calculator web page at etf.wi.gov/retirement/calculators.

Wisconsin State Income Tax Withholding Election

Check one box:

☐ No, I **do not want any** Wisconsin state income taxes withheld from my pension or annuity.

☐ Yes, I would like Wisconsin income taxes withheld from my pension or annuity.

Complete the total number of allowances and marital status you are claiming for withholding from each **periodic** pension or annuity payment. (You may also designate an additional dollar amount, see below.)

Number of allowances: _____

Marital status: ☐ Single

☐ Married

☐ Married, but withhold at higher Single rate

Additional amount withheld: \$ _____. (Note: For periodic payments, you must also enter a number (including zero) of allowances above.)

☐ Yes, I would like a specific amount withheld monthly (\$5.00 minimum): \$ _____. _____

Authorization (Required)

By signing, you authorize the Department of Employee Trust Funds to update your account with the information provided in the sections above and understand this election may be revoked at any time by submitting a new *Wisconsin Tax Withholding Election for WRS Annuity Payments* (ET-4337) form to ETF.

Date (MM/DD/YYYY)

Member signature **(required)**

Daytime telephone, inc. area code

Return the completed form by fax or mail to ETF.



Wisconsin Tax Withholding Election for WRS Annuity Payments

Changing Withholding

If you want to change state income tax withholding, you must submit a new *Wisconsin Tax Withholding Election for WRS Annuity Payments* (ET-4337) to ETF.

Visit our online Income Tax Withholding Calculator at etf.wi.gov/calculator.htm, a free tool to help calculate the impact of your income tax withholding on the annuity payments you receive.

Member Information

Please provide information about you, the account holder. If you have more than one benefit account at ETF, you can elect the withholding for a specific benefit payment. If you only receive one benefit payment or would like the same withholding applied to all accounts, check “apply to all accounts.”

If you are a beneficiary, please provide the original participant’s full Social Security Number. If you are the original participant, leave this box blank.

Wisconsin State Income Tax Withholding

We do not withhold state income tax for another state. In addition, Wisconsin law does not require that state income tax be withheld from benefit payments.

Check “Yes” if you would like Wisconsin state income taxes to be withheld. Complete the box with the withholding option you prefer:

You may use the state tax withholding tables and select single or married. You must include the number of exemptions (write “0” if none). You can specify an additional dollar amount to be withheld each month. If you do not want an extra amount withheld each month, write “0” or leave blank.

or

You can specify a monthly dollar amount to be withheld greater than or equal to \$5 per month.

If you do *not* want state taxes withheld, check “No.”

Changes to the Tax Tables

Periodically, the federal or Wisconsin tax tables will change. When electing to withhold based on the tables, your withholding amounts will automatically adjust when the tables change. In the event of any change to the amount of your monthly benefit, an Annuity Payment Statement will be mailed to your address on record just prior to your payment deposit.

If you elect a specific dollar amount for your Wisconsin state taxes, your withholding amounts will not change unless you submit a new *Wisconsin Tax Withholding Election for WRS Annuity Payments* (ET-4337).

Tax Form 1099-R

Annually, by January 31st, a 1099-R tax statement will be issued to you showing the total amount withheld for income taxes from your payments in the previous year.

Additional Information

ETF cannot give tax advice. For tax questions, please contact your tax advisor directly, the IRS at 1-800-829-1040 or the Wisconsin Department of Revenue at 608-266-2772 (local Madison).

For more information, please see the *Tax Liability on WRS Benefits* (ET-4125) brochure. If you have questions or concerns, you may contact ETF toll-free at 1-877-533-5020 or visit etf.wi.gov.

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The information requested on this form is authorized for collection by §40.03(2)(h) and will be used by ETF for the sole purpose of processing the request. Your providing of personally identifiable information, such as a Social Security number (SSN), is discretionary. Not providing all information requested on this form may result in a processing delay.