



Department of Employee Trust Funds (ETF)  
Wisconsin Retirement System (WRS)

IRS Codes: 401(a) and 403(b)  
Toll Free 1-877-533-5020

January 1, 2025 Annual Statement of Benefits

Please review this document carefully. The amounts shown reflect ETF records as of January 1, 2025 and may be subject to corrections and appeals concerning WRS accounts, service history, earnings, contributions and other records.

Keep this document with your important personal records. Go to [etf.wi.gov](http://etf.wi.gov) for more information.

ETF Member ID:		Alternate Payee	
Do you plan to apply for your benefit within 12 months? If yes, you should contact ETF now to request your retirement estimate/application.			

Section 1 - 2024 Earnings and Service

The earnings and service below were reported by your WRS employer for calendar year 2024. Earnings and service for teachers, judges and educational support personnel are also shown for the first half of the current fiscal year.

Category	Year	Earnings	Years of Service
NONE REPORTED FOR 2024			

Section 2 - Years of Creditable Service as of January 1, 2025

Years of service for teachers, judges and educational support personnel are based on fiscal years. This statement shows both fiscal and calendar year service.

Category	Before 2000	After 1999	After Act 10	Total Service
General	.00	3.73	.00	3.73
<b>Total Years of Creditable Service</b>				
	.00	3.73	.00	3.73

Section 3 - 2024 Employee-Required Contributions

	Core	Variable	Total
January 1, 2024 Balance	\$9,231.50	\$8,470.24	\$17,701.74
Interest (Core: 7.5%, Variable: 20.0%)	\$692.36	\$1,694.05	\$2,386.41
Employee-Paid Contributions	\$ .00	\$ .00	\$ .00
Employer-Paid Employee Contributions	\$ .00	\$ .00	\$ .00
Adjustment	\$ .00	\$ .00	\$ .00
January 1, 2025 Balance	\$9,923.86	\$10,164.29	\$20,088.15

Non-taxable portion of employee contributions (investment in contract):

\$ .00

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Section 4 - Additional Contributions

	Employee Additional Core	Employee Additional Variable	Tax-Deferred Core	Tax-Deferred Variable	Employer Additional/LTDI Core	Employer Additional/LTDI Variable
January 1, 2024 Balance						
Interest						
Contributions						
Adjustment						
January 1, 2025 Balance						

Non-taxable portion of employee contributions (investment in contract):

Section 5 - Primary Beneficiary Designation(s) for WRS-Required Account

Automated recording of beneficiary designations began in 1988. If you submitted a designation prior to that time, it is not displayed. However a record of that designation is in your file. If you never filed a designation, standard sequence applies.

Section 6 - Separation Benefit

Benefit payable prior to your former spouse's age 55. \$20,088.15

Section 7 - Death Benefit

If you die before the effective date of your WRS benefit, the amount shown below is payable as a death benefit. Employer contributions are not included. If you are eligible for retirement now, it will be based on the total balance in Section 9.

Required Contributions	Additional Contributions	Total Contributions
\$20,088.15	\$ .00	\$20,088.15

Section 8 - Formula Benefit Data

Three Highest Years of Earnings as of January 1, 2025			Variable Excess/Deficiency
Year	Earnings	Service	
2021	\$50,736.60	1.00	\$3,203.62
2020	\$48,064.39	1.00	
2015	\$45,183.82	1.00	
\$3,999 Final Average Monthly Earnings			

Section 9 - Money Purchase Balance

Total required employee and employer contributions, with interest (applicable as a retirement benefit only). You cannot take a loan against your account.

	Core	Variable	Total
Employee-Required Contributions	\$9,923.86	\$10,164.29	\$20,088.15
Employer Contributions	\$9,923.85	\$10,164.27	\$20,088.12
Total:	\$19,847.71	\$20,328.56	\$40,176.27

Section 10 - Retirement Benefit Projections

When you retire, you are entitled to the **higher** of a Money Purchase **or** a Formula retirement benefit. These calculation methods are based on various factors.

Money Purchase Benefit

- Age at retirement
- Account balance at retirement
  - Employee Contributions
  - Employer Contributions
  - Accumulated Interest

Formula Benefit

- Age at retirement
- Final average monthly earnings
- Employment category(ies)
- Years of service
- Reduction if retiring prior to normal retirement age
- Adjustments due to participation in the Variable Trust Fund

The projections below reflect your earliest possible retirement age **and** the age when you can receive an unreduced benefit (no reduction because of age).

We are currently unable to provide benefit projections on annual statements for alternate payees.

\* These unofficial amounts do not reflect future benefits. They are based on your account balances as of January 1, 2025. To project future retirement benefits using this statement, **visit the Retirement Calculator at [etf.wi.gov/calculator.htm](http://etf.wi.gov/calculator.htm).**

\* Amounts reflect the highest payment option available. At retirement you will be given other annuity options that do provide death benefit payments to a beneficiary or named survivor.

\* These projections do not include any applicable voluntary additional contributions in Section 4.

\* If your earnings or monthly benefit exceeds federal limits under IRC 401(a)(17) or 415(b), your final retirement benefit may be restricted. This determination can only be made upon retirement.