



State of Wisconsin  
**Group Life Insurance Program**  
**Fact Sheet**

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**Underwriter:** Securian Financial Group and its affiliate, Minnesota Life

**Types of Coverage**

**Basic Coverage**

- Coverage for employees up to age 70 if employed, age 65 if retired, equal to the previous year's Wisconsin Retirement System earnings, rounded to the next higher \$1,000.
- At age 65, insured retirees receive post-retirement coverage premium-free. The amount of coverage for state employees and some local government employees will reduce to 75% of the Basic coverage amount at age 65 and further reduce to 50% of the Basic coverage amount at age 66 and thereafter. The amount of coverage for local government employees will reduce to 75% of the Basic coverage amount at age 65, reduce to 50% of the Basic coverage amount at age 66, and at age 67 and thereafter to 25%\* of the Basic coverage amount. (*Note:* this amount is 50% for local employers who have opted for the higher post-retirement benefit.)

**Supplemental Coverage**

- Coverage for active employees up to age 70 is equal to the previous year's WRS earnings, rounded to the next higher \$1,000. Retirees may continue coverage until age 65.

**Additional Coverage**

- Coverage for active employees with no age limit for up to three times the previous year's WRS earnings, rounded to the next higher \$1,000. Retirees may continue coverage until age 65.

**Spouse and Dependent Coverage**

- An insured employee's spouse and dependent children are eligible for coverage.
- Coverage: Spouse = \$10,000/unit; Each Dependent = \$5,000/unit. Employees may purchase either one or two units of coverage.
- Coverage ceases when employee retires or reaches age 70, whichever occurs first.

**Other Benefits**

- Accidental Death, Dismemberment and Loss of Use benefit, up to the total amount of insurance in force, is included with Basic, Supplemental and Additional coverage. It is **not** included in Additional coverage for employees age 70 and older, or Spouse and Dependent coverage.
- A waiver of premium provision provides that if an employee becomes totally and permanently disabled, no premiums are required for continued coverage for the duration of the disability.



## Employee Costs

<b>Employee Monthly Rates Per \$1,000 of Insurance</b>						
		<b>State</b> (effective April 1, 2024 through March 31, 2025)			<b>Local</b> (effective July 1, 2024 through June 30, 20)	
Attained Age	Basic	Supplemental	Additional	Basic, Supplemental and Additional	Spouse and Dependent	
Under 30	\$.05	\$.05	\$.08	\$.05	<b>State</b> \$2.26 per month for each unit of coverage	
30-34	\$.05	\$.05	\$.08	\$.06		
35-39	\$.05	\$.05	\$.08	\$.07		
40-44	\$.08	\$.08	\$.12	\$.08		
45-49	\$.13	\$.13	\$.20	\$.12		
50-54	\$.21	\$.21	\$.32	\$.22	<b>Local</b> \$1.60 per month for each unit of coverage	
55-59	\$.29	\$.29	\$.44	\$.39		
60-64	\$.40	\$.40	\$.60	\$.49		
65-69	\$.52*	\$.52	\$.77	\$.57		
70 and Over	N/A**	N/A	***	***		
<p>State rates are effective April 1, 2024 through March 31, 2025. Local rates are effective July 1, 2024 through June 30, 2025.</p> <p>* Basic Coverage is free upon retirement at age 65 and thereafter</p> <p>** Active employee: Basic Coverage continues at a reduced level without further premiums</p> <p>*** Available on request</p>						

## Employer Costs

### Basic Coverage

- State contributions cover a portion of the cost of current coverage and the cost of future post-retirement coverage. The state pays an amount equal to 65.25% of the employee premium.
- Local employer premiums cover the cost of post-retirement coverage. Employers who elect a 50% post-retirement benefit pay an amount equal to 40% of the employee premium; those who elect a 25% post-retirement benefit pay an amount equal to 20% of the employee premium.

### Supplemental Coverage

- The state pays an amount equal to 37.25% of the employee premium. Local government employers are not required to contribute toward the premium.

### Additional Coverage

- All costs are paid by the employee.

### Spouse and Dependent Plan

- All costs are paid by the employee.

## 2022 Program Statistics

<b>Basic Plan</b>			<b>State</b>	<b>Local</b>
Active Employees			49,999	74,611
Retired Employees	Pre-Age 65		6,345	9,901
	Post-Age 65		29,744	40,769
Coverage	Active		\$3,694,634,000	\$4,520,989,000
	Annuitant	Pre-Age 65	\$469,831,000	\$696,280,000
		Post-Age 65	\$945,751,000	\$660,161,000
Claims	Active		\$5,657,294	\$4,530,977
	Annuitant	Pre-Age 65	\$2,317,676	\$4,015,490
		Post-Age 65	\$23,240,189	\$13,917,279
Premium	Active		\$6,432,391	\$6,644,858
	Annuitant	Pre-Age 65	\$2,208,190	\$4,988,707
<b>Supplemental Plan</b>				
Active Employees			33,894	26,201
Retired Employees	Pre-Age 65		3,727	2,333
Coverage	Active		\$2,577,195,000	\$1,706,420,000
	Annuitant	Pre-Age 65	\$267,585,000	\$171,421,000
Claims	Active		\$4,332,366	\$1,781,210
	Annuitant	Pre-Age 65	\$1,479,628	\$935,953
Premium	Active		\$4,583,939	\$3,164,165
	Annuitant	Pre-Age 65	\$1,553,779	\$347,401
<b>Additional Plan</b>				
Active Employees			24,157	30,117
Retired Employees	Pre-Age 65		1,977	2,691
Coverage	Active		\$4,349,579,000	\$4,601,256,000
	Annuitant	Pre-Age 65	\$282,308,000	\$391,830,000
Claims	Active		\$7,784,115	\$5,169,029
	Annuitant	Pre-Age 65	\$2,006,106	\$2,358,086
Premium	Active		\$11,189,952	\$8,420,195
	Annuitant	Pre-Age 65	\$627,720	\$1,045,550
<b>Spouse and Dependent</b>				
Active Employees			22,810	30,677
Coverage			\$559,540,000	\$743,055,000
Claims			\$851,508	\$962,491
Premium			\$1,067,672	\$1,054,420
<b>Total Reserves</b>				
Post-Retirement Benefits			\$371,281,384	\$333,164,242

Representing 755 local government employers.