



State of Wisconsin  
**Group Life Insurance Program**  
**Fact Sheet**

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**Underwriter:** Securian Financial Group and its affiliate, Minnesota Life

**Types of Coverage**

**Basic Coverage**

- Coverage for employees up to age 70 if employed, age 65 if retired, equal to the previous year's Wisconsin Retirement System earnings, rounded to the next higher \$1,000.
- At age 65, insured retirees receive post-retirement coverage premium-free. The amount of coverage for state employees and some local government employees will reduce to 75% of the Basic coverage amount at age 65 and further reduce to 50% of the Basic coverage amount at age 66 and thereafter. The amount of coverage for local government employees will reduce to 75% of the Basic coverage amount at age 65, reduce to 50% of the Basic coverage amount at age 66, and at age 67 and thereafter to 25%\* of the Basic coverage amount. (*Note:* this amount is 50% for local employers who have opted for the higher post-retirement benefit.)

**Supplemental Coverage**

- Coverage for active employees up to age 70 is equal to the previous year's WRS earnings, rounded to the next higher \$1,000. Retirees may continue coverage until age 65.

**Additional Coverage**

- Coverage for active employees with no age limit for up to three times the previous year's WRS earnings, rounded to the next higher \$1,000. Retirees may continue coverage until age 65.

**Spouse and Dependent Coverage**

- An insured employee's spouse and dependent children are eligible for coverage.
- Coverage: Spouse = \$10,000/unit; Each Dependent = \$5,000/unit. Employees may purchase either one or two units of coverage.
- Coverage ceases when employee retires or reaches age 70, whichever occurs first.

**Other Benefits**

- Accidental Death, Dismemberment and Loss of Use benefit, up to the total amount of insurance in force, is included with Basic, Supplemental and Additional coverage. It is **not** included in Additional coverage for employees age 70 and older, or Spouse and Dependent coverage.
- A waiver of premium provision provides that if an employee becomes totally and permanently disabled, no premiums are required for continued coverage for the duration of the disability.

## Employee Costs

<b>Employee Monthly Rates Per \$1,000 of Insurance</b>						
		<b>State</b> (effective April 1, 2022 through March 31, 2023)			<b>Local</b> (effective July 1, 2022 through June 30, 2023)	
Attained Age	Basic	Supplemental	Additional	Basic, Supplemental and Additional	Spouse and Dependent	
Under 30	\$ .05	\$ .05	\$ .07	\$ .05	<b>State</b> \$2.26 per month for each unit of coverage	
30-34	\$ .05	\$ .05	\$ .07	\$ .06		
35-39	\$ .05	\$ .05	\$ .07	\$ .07		
40-44	\$ .07	\$ .07	\$ .11	\$ .08		
45-49	\$ .12	\$ .12	\$ .18	\$ .12		
50-54	\$ .19	\$ .19	\$ .29	\$ .22	<b>Local</b> \$1.60 per month for each unit of coverage	
55-59	\$ .27	\$ .27	\$ .40	\$ .39		
60-64	\$ .36	\$ .36	\$ .55	\$ .49		
65-69	\$ .47*	\$ .47	\$ .69	\$ .57		
70 and Over	N/A**	N/A	***	***		

State rates are effective April 1, 2022 through March 31, 2023. Local rates are effective July 1, 2022 through June 30, 2023.  
 \* Basic Coverage is free upon retirement at age 65 and thereafter.  
 \*\* Active employee: Basic Coverage continues at a reduced level without further premiums  
 \*\*\* Available on request.

## Employer Costs

### Basic Coverage

- State contributions cover a portion of the cost of current coverage and the cost of future post-retirement coverage. The state pays an amount equal to 65.25% of the employee premium.
- Local employer premiums cover the cost of post-retirement coverage. Employers who elect a 50% post-retirement benefit pay an amount equal to 40% of the employee premium; those who elect a 25% post-retirement benefit pay an amount equal to 20% of the employee premium.

### Supplemental Coverage

- The state pays an amount equal to 37.25% of the employee premium. Local government employers are not required to contribute toward the premium.

### Additional Coverage

- All costs are paid by the employee.

### Spouse and Dependent Plan

- All costs are paid by the employee.

## 2020 Program Statistics

<b>Basic Plan</b>			<b>State</b>	<b>Local</b>
Active Employees			51,899	75,491
Retired Employees	Pre-Age 65		6,389	9,807
	Post-Age 65		28,137	38,378
Coverage	Active		\$3,509,781,000	\$4,361,984,000
	Annuitant	Pre-Age 65	\$444,248,000	\$657,581,000
		Post-Age 65	\$869,042,000	\$600,924,000
Claims	Active		\$5,463,284	\$5,313,451
	Annuitant	Pre-Age 65	\$2,097,154	\$2,865,256
		Post-Age 65	\$22,198,629	\$13,241,036
Premium	Active		\$5,554,146	\$6,875,736
	Annuitant	Pre-Age 65	\$1,955,654	\$4,661,050
<b>Supplemental Plan</b>				
Active Employees			35,712	26,633
Retired Employees	Pre-Age 65		3,917	2,204
Coverage	Active		\$2,477,128,000	\$1,649,411,000
	Annuitant	Pre-Age 65	\$266,561,000	\$154,702,000
Claims	Active		\$3,988,787	\$1,498,912
	Annuitant	Pre-Age 65	\$1,400,476	\$936,237
Premium	Active		\$3,981,825	\$3,082,052
	Annuitant	Pre-Age 65	\$1,376,352	\$323,917
<b>Additional Plan</b>				
Active Employees			25,360	31,171
Retired Employees	Pre-Age 65		1,988	2,639
Coverage	Active		\$4,155,276,000	\$4,483,903,000
	Annuitant	Pre-Age 65	\$255,453,000	\$353,711,000
Claims	Active		\$6,330,690	\$6,223,995
	Annuitant	Pre-Age 65	\$1,275,432	\$1,470,612
Premium	Active		\$9,519,044	\$8,219,290
	Annuitant	Pre-Age 65	\$558,155	\$976,229
<b>Spouse and Dependent</b>				
Active Employees			23,609	31,946
Coverage			\$564,610,000	\$775,685,000
Claims			\$1,021,187	\$1,227,077
Premium			\$1,223,303	\$1,165,393
<b>Total Reserves</b>				
Post-Retirement Benefits			\$391,067,182	\$327,250,932

Representing 744 local government employers.