



State of Wisconsin  
**Group Life Insurance Program**  
**Fact Sheet**

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**Underwriter:** Securian Financial Group and its affiliate, Minnesota Life

**Types of Coverage**

**Basic Coverage**

- Coverage for employees up to age 70 if employed, age 65 if retired, equal to the previous year's Wisconsin Retirement System earnings, rounded to the next higher \$1,000.
- At age 65, insured retirees receive post-retirement coverage premium-free. The amount of coverage for state employees and some local government employees will reduce to 75% of the Basic coverage amount at age 65 and further reduce to 50% of the Basic coverage amount at age 66 and thereafter. The amount of coverage for local government employees will reduce to 75% of the Basic coverage amount at age 65, reduce to 50% of the Basic coverage amount at age 66, and at age 67 and thereafter to 25%\* of the Basic coverage amount. (*Note:* this amount is 50% for local employers who have opted for the higher post-retirement benefit.)

**Supplemental Coverage**

- Coverage for active employees up to age 70 is equal to the previous year's WRS earnings, rounded to the next higher \$1,000. Retirees may continue coverage until age 65.

**Additional Coverage**

- Coverage for active employees with no age limit for up to three times the previous year's WRS earnings, rounded to the next higher \$1,000. Retirees may continue coverage until age 65.

**Spouse and Dependent Coverage**

- An insured employee's spouse and dependent children are eligible for coverage.
- Coverage: Spouse = \$10,000/unit; Each Dependent = \$5,000/unit. Employees may purchase either one or two units of coverage.
- Coverage ceases when employee retires or reaches age 70, whichever occurs first.

**Other Benefits**

- Accidental Death, Dismemberment and Loss of Use benefit, up to the total amount of insurance in force, is included with Basic, Supplemental and Additional coverage. It is **not** included in Additional coverage for employees age 70 and older, or Spouse and Dependent coverage.
- A waiver of premium provision provides that if an employee becomes totally and permanently disabled, no premiums are required for continued coverage for the duration of the disability.

## Employee Costs

<b>Employee Monthly Rates Per \$1,000 of Insurance</b>					
		<b>State</b> (effective April 1, 2020 through March 31, 2021)		<b>Local</b> (effective July 1, 2020 through June 30, 2021)	
Attained Age	Basic	Supplemental	Additional	Basic, Supplemental and Additional	Spouse and Dependent
Under 30	\$ .04	\$ .04	\$ .07	\$ .05	<b>State</b> \$2.26 per month for each unit of coverage
30-34	.04	.04	.07	.06	
35-39	.04	.04	.07	.07	
40-44	.07	.07	.10	.08	
45-49	.11	.11	.17	.12	
50-54	.18	.18	.26	.22	<b>Local</b> \$1.75 per month for each unit of coverage
55-59	.24	.24	.36	.39	
60-64	.33	.33	.50	.49	
65-69	.43	.43	.63	.57	
70 and Over	FREE	N/A	**	**	

State rates are effective April 1, 2020 through March 31, 2021. Local rates are effective July 1, 2020 through June 30, 2021.  
 \* Basic Coverage is free upon retirement at age 65 and thereafter.  
 \*\*Available on request.

## Employer Costs

### Basic Coverage

- State contributions cover a portion of the cost of current coverage and the cost of future post-retirement coverage. The state pays an amount equal to 65.25% of the employee premium.
- Local employer premiums cover the cost of post-retirement coverage. Employers who elect a 50% post-retirement benefit pay an amount equal to 40% of the employee premium; those who elect a 25% post-retirement benefit pay an amount equal to 20% of the employee premium.

### Supplemental Coverage

- The state pays an amount equal to 37.25% of the employee premium. Local government employers are not required to contribute toward the premium.

### Additional Coverage

- All costs are paid by the employee.

### Spouse and Dependent Plan

- All costs are paid by the employee.

## 2018 Program Statistics

<b>Basic Plan</b>			<b>State</b>	<b>Local</b>
Active Employees			50,946	75,762
Retired Employees	Pre-Age 65		7,127	10,076
	Post-Age 65		23,767	35,525
Coverage	Active		\$3,126,018,000	\$4,172,473,000
	Annuitant	Pre-Age 65	\$466,946,000	\$650,280,000
		Post-Age 65	\$685,321,832	\$537,174,500
Claims	Active		\$5,040,025	\$4,314,516
	Annuitant	Pre-Age 65	\$1,715,388	\$2,263,882
		Post-Age 65	\$16,227,529	\$9,724,246
Premium	Active		\$4,954,221	\$6,616,282
	Annuitant	Pre-Age 65	\$1,813,527	\$4,513,703
<b>Supplemental Plan</b>				
Active Employees			35,393	26,196
Retired Employees	Pre-Age 65		4,312	2,095
Coverage	Active		\$2,303,232,000	\$1,545,795,000
	Annuitant	Pre-Age 65	\$284,498,000	\$140,381,000
Claims	Active		\$3,008,502	\$1,394,488
	Annuitant	Pre-Age 65	\$1,291,733	\$521,369
Premium	Active		\$3,568,896	\$2,889,616
	Annuitant	Pre-Age 65	\$1,277,909	\$312,649
<b>Additional Plan</b>				
Active Employees			24,878	32,967
Retired Employees	Pre-Age 65		2,050	3,129
Coverage	Active		\$3,794,277,000	\$4,435,573,000
	Annuitant	Pre-Age 65	\$249,044,000	\$397,320,000
Claims	Active		\$4,667,871	\$4,070,120
	Annuitant	Pre-Age 65	\$1,455,186	\$634,461
Premium	Active		\$8,128,601	\$7,769,126
	Annuitant	Pre-Age 65	\$515,467	\$948,661
<b>Spouse and Dependent</b>				
Active Employees			23,063	32,828
Coverage			\$562,535,000	\$796,730,000
Claims			\$856,527	\$1,000,074
Premium			\$1,225,564	\$1,171,614
<b>Total Reserves</b>				
Post-Retirement Benefits			\$403,261,962	\$318,606,913

Representing 738 local government employers, including 169 school systems.