

How To Use Our Online Calculator

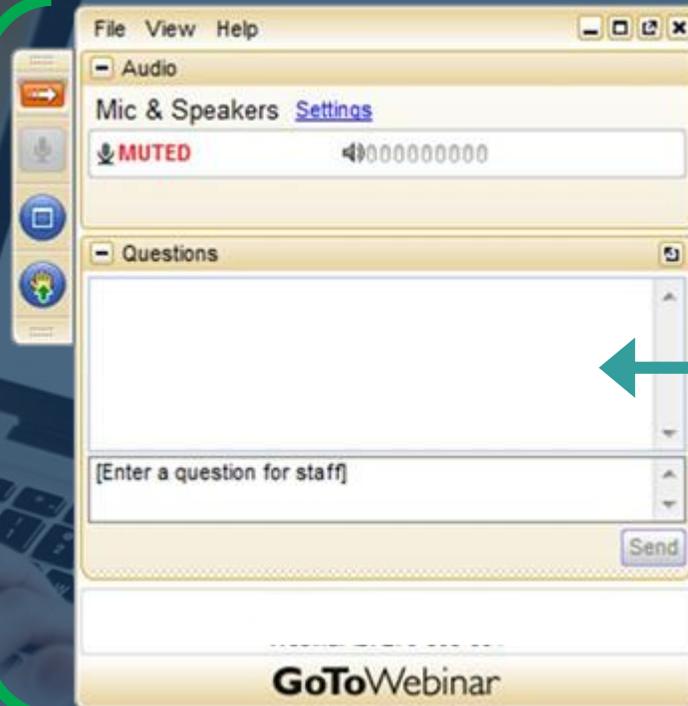
Presenter



The Department of Employee Trust Funds has made every effort to ensure that this webinar is current and accurate. However, changes in the law or processes since the last revision to this webinar may mean that some details are not current. Please contact ETF if you have any questions about a particular topic in this webinar.

How to Participate:

Click to maximize dashboard



Ask questions here.

Questions are answered at the end of the presentation.

You will be muted for the entire webinar.

Getting Started

- Most recent Statement of Benefits
- Possible retirement date
- Spouse or Partner date of birth
- Social Security estimate if under age 62
- etf.wi.gov

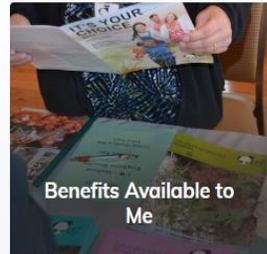


Wisconsin Department of Employee Trust Funds

Welcome to our new website! Keep up with your Wisconsin Retirement System benefits using improved navigation, new tools and expanded search.

Help Me Figure Out Where to Start

Click on one of the pictures to be taken to a page that corresponds with the topic.



Scroll down to the bottom of page


WISCONSIN DEPARTMENT OF
EMPLOYEE TRUST FUNDS

1-877-533-5020

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Calculators

These calculators provide an unofficial estimate based on the information you enter. Calculators do not access your personal account information and the results shown are not guaranteed.

WRS Retirement Benefit Calculators

Estimate how much money you may receive on your benefit begin date. The calculator estimates your benefit amount based on data you enter. It uses two different methods of calculation (formula and money purchase) and shows you the higher amount. Go to this page to see the disclaimer, directions and a link to the calculator.

[WRS Retirement Benefits Calculator](#)

Related Resources

[WRS Benefit Calculations](#)

Retirement

[WRS Retirement Benefit](#)

[Saving for Retirement](#)

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[Living in Retirement](#)

[Wisconsin Deferred Compensation Program](#)

[Calculators](#)

Click

WRS Retirement Benefits Calculator

Disclaimer, directions and link to the calculator

This WRS Retirement Benefits Calculator is a tool that can give you an unofficial estimate of your benefit as you plan for retirement. Contact ETF for your official estimate and application 6-12 months before you plan to apply for benefits.

- You must be vested and at least age 55 as of your benefit begin date (or age 50 if you have earned -not purchased- WRS service in a protective occupation).
- Your benefit will be based on the higher of a "Money Purchase" or "Formula" calculation. This calculator is set up to estimate retirement benefits under both methods. It does not use information from your account. You must enter all the related information for it to provide your highest benefit estimate.
- Use information from your most recent annual Statement of Benefits. The accuracy of your online estimate depends on how closely the details you enter are to your final WRS account values once you apply. There is no guarantee you will receive the amounts shown on these online estimates.

If any of the following circumstances apply to you, this calculator will not estimate your benefit correctly. Contact ETF to request an official estimate if you:

- Have an account that was divided because of divorce or separation. The estimate will be low. Exception: Members at normal retirement age with enough years of service for no age reduction may still receive an accurate estimate.
- Have an Alternate Payee account (an account you received from someone else after a divorce or legal separation).
- Retired and then went back to work for a WRS employer and are paying WRS contributions again.
- Have earnings and a benefit that are above the [IRS limits](#). This is not common, but this limit may affect your final benefit.
- Left WRS employment before July 1, 1990.

For help using the calculator, use the [Guide to Using Your Annual Statement of Benefits Data \(ET-4500\)](#).



Key Actions

Get an unofficial estimate of your benefit as you plan for retirement.

Retirement

WRS Retirement Benefit

Saving for Retirement

Planning for Retirement

Living in Retirement

Wisconsin Deferred Compensation Program

Calculators



WRS Retirement Benefits Calculator

I have read and understand the calculator options. Continue to the WRS Retirement Benefits Calculator by clicking on the link below.

WRS Retirement Benefits Calculator

Click

ET-4117
"Choosing an
Annuity
Option"
Page 3

On-Line
www.ssa.gov

Name (optional) [Guide to entering your Annual Statement of Benefits data in the calculator](#)

Your birthdate: (mm/dd/ccyy)

Benefit Effective Date: (mm/dd/ccyy)
Note: This is the date your benefit is effective for calculation purposes, not the date you will receive your payment. For active members, this is generally the day after your termination date.

If you want [Joint and Survivor Annuity Options](#), enter your named survivor's birthdate: (mm/dd/ccyy)

Is the named survivor specified your spouse? Yes No

If you will be under age 62 at retirement and want [Accelerated Payment Options](#), either:
1) enter your projected age 62 monthly Social Security benefit amount; or
2) leave it blank and complete the three highest years of earnings and related service fields below and we will use a projected age-62 Social Security benefit amount from our WRS actuary.
\$

Contact the [Social Security Administration](#) for a benefit projection.

Brochure ET-4117
"Choosing an Annuity Option"
Pages 3 - 5

Years of Creditable Service information is found in Section 2 of your Annual Statement of Benefits

Earnings and Service information is found in Section 8 of your Statement of Benefits

Section 8 of Statement of Benefits

For [Formula](#) benefits enter the following:

1. Years of [creditable service](#) you expect to have at retirement by employment category:

Employment Category	Years of Service		
	Before 2000	After 1999	
General/Teacher/Educational Support OR Elected Official/Exec. Retirement Plan Participant/Judges (start date after 12/31/2016)	<input type="text"/>	<input type="text"/>	(00.00)
Protective with Social Security	<input type="text"/>	<input type="text"/>	(00.00)
Protective without Social Security	<input type="text"/>	<input type="text"/>	(00.00)
Elected Official/Executive Retirement Plan	<input type="text"/>	<input type="text"/>	<input type="text"/> (00.00)
		(Before Act 10)	(After Act 10)

2. Did you terminate employment before 2000? Yes No

3. Your three highest years of earnings and related service:
If you worked less than full-time, enter decimal equivalent of a year in related service. See how to calculate [part-time service](#).

	Highest Earnings	Related Service
Year 1:	\$ <input type="text"/>	<input type="text"/> 1.00
Year 2:	\$ <input type="text"/>	<input type="text"/> 1.00
Year 3:	\$ <input type="text"/>	<input type="text"/> 1.00

4. If you participate in the [variable program](#), enter your total (employer and employee) variable excess/deficiency amount: \$

Excess Deficiency

Excess is Positive (+)
Deficiency is Negative (-)

Section 9 of
Statement of
Benefits

For [Money Purchase benefits](#), enter your total core and variable money purchase balance projected to your retirement date (include future contributions and interest):

\$

Section 4 of
Statement of
Benefits

Optional (complete only if any pertain to your account):

If you have [employee additional](#) and/or [tax-deferred additional contributions](#), enter your total employee additional and/or tax-deferred additional contribution account balance projected to your retirement date (include future contributions and interest):

\$

If your employer has made [employer additional contributions](#) to your account, enter your total employer additional contribution account balance projected to your retirement date:

\$

Annual Statement of Benefits

Use Most Recent



Department of Employee Trust Funds (ETF)
 Wisconsin Retirement System (WRS)
 IRS Codes: 401(a) and 403(b)
 Toll Free 1-877-533-5020
 or (608) 266-3285 local Madison

January 1, 2012 Annual Statement of Benefits

Please review this document carefully. The amounts shown reflect ETF records as of January 1, 2012 and may be subject to corrections and appeals concerning WRS accounts, service history, earnings, contributions and other records. Keep this document, and the enclosed explanation with your important personal records.

Member ID: _____
 If you plan to retire within the next 12 months, you must contact ETF for a retirement packet that includes an official estimate/application.

Section 1 - 2011 Earnings and Service
 The earnings and service below were reported by your WRS employer for calendar year 2011. Earnings and service for teachers, judges and educational support personnel are also shown for the first-half of the current fiscal year.

Category	Year	Earnings	Years of Service
General	2011	\$49,508.35	1.00

Section 2 - Years of Creditable Service as of January 1, 2012

Category	Before 2000	After 1999	After Oct 10	Total Service
General	.00	9.98	.00	9.98

Total Years of Creditable Service: .00 9.98 .00 9.98

Section 3 - 2011 Employee Required Contributions

	Core	Variable	Total
January 1, 2011 Balance	\$12,727.82	\$7,878.33	\$20,606.15
Interest (Core: 1.5%; Variable: -3.0%)	\$190.82	\$236.35-	\$45.43-
Employee Paid Contributions	\$556.14	\$556.14	\$1,112.28
Employer Paid Employee Contributions	\$772.98	\$772.98	\$1,545.96
Adjustment	\$.00	\$.00	\$.00
January 1, 2012 Balance	\$14,247.86	\$8,971.10	\$23,218.96

Non-taxable portion of employee contributions (investment in contract): **\$133.59**

Continued on Back

Employment Categories

Years of Service

Additional Contributions

High Years

Money Purchase

Section 4 - Additional Contributions

	Employee Additional		Tax-Deferred		Employer Additional/LTDI	
	Core	Variable	Core	Variable	Core	Variable
January 1, 2011 Balance						
Interest						
Contributions						
Adjustments						
January 1, 2012 Balance						

Non-taxable portion of employee contributions (investment in contract): _____

Section 5 - Primary Beneficiary Designation(s) for WRS Required Account
 RECEIVED 01/28/02

Section 6 - Separation Benefit
 Since you are age 55 or older, you are not eligible for a separation benefit.

Section 7 - Death Benefit
 Active death benefit is the amount payable if you die while employed in a position covered under the WRS. Inactive death benefit is the amount payable if you die while not employed in a position covered under the WRS.

	Active	OR	Inactive
Required Contributions:	\$46,437.90		\$23,218.96
Additional Contributions:	\$.00		\$.00
Total:	\$46,437.90		\$23,218.96

Section 8 - Formula Benefit Data

Year	Earnings	Service	Variable Excess/Deficiency	
			Employee	Employer
2011	\$49,508.35	1.00	\$571.43-	\$571.43-
2010	\$49,492.34	1.00		
2009	\$49,032.81	1.00		
\$4,112 Final Average Monthly Earnings				

Section 9 - Money Purchase Balance
 Total required employee and matching employer contributions including interest.

	Core	Variable	Total
Employee Required Contributions	\$14,247.86	\$8,971.10	\$23,218.96
Matching Employer Contributions	\$14,247.85	\$8,971.09	\$23,218.94
Total:	\$28,495.71	\$17,942.19	\$46,437.90

Section 10 - Retirement Benefit Projections
 When you retire, you are entitled to the higher of a Money Purchase or a Formula retirement benefit. These calculation methods are based on various factors.

	55	65
Monthly Money Purchase Benefit	\$264	\$318
Monthly Formula Benefit	\$441	\$648

*These unofficial amounts do not reflect future benefits. They are based on your account balances as of January 1, 2012. To project future retirement benefits, visit the WRS Retirement Benefits Calculator at etf.wi.gov/calculator.htm.
 *Amounts reflect the highest payment option available that does not protect a beneficiary. At retirement, you will be given other option choices that do provide death benefits.
 *These projections do not include any applicable voluntary additional contributions in Section 4.
 *If your earnings or monthly benefit exceeds federal limits under IRC 401(a)(7) or 415(b), your final retirement benefit may be restricted. This determination can only be made upon retirement.

Variable Excess or Deficiency

Use Total

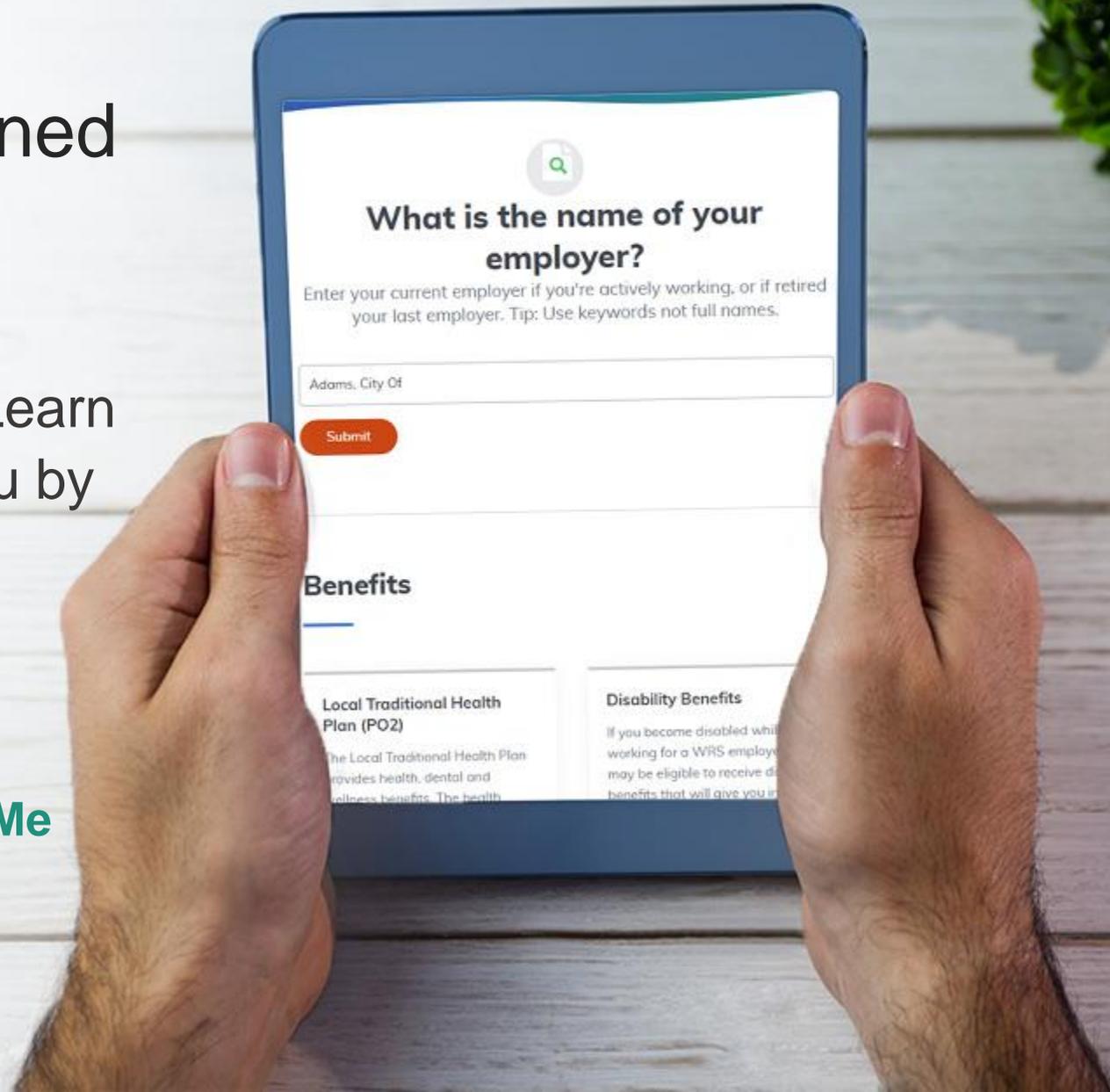
How to Estimate Your Money Purchase Balance

- Current Money Purchase Balance
- Calculate 10 % of your current salary
- Add to current Money Purchase Balance
- Repeat calculation for every additional year
- (estimate only and could be less than actual balance)

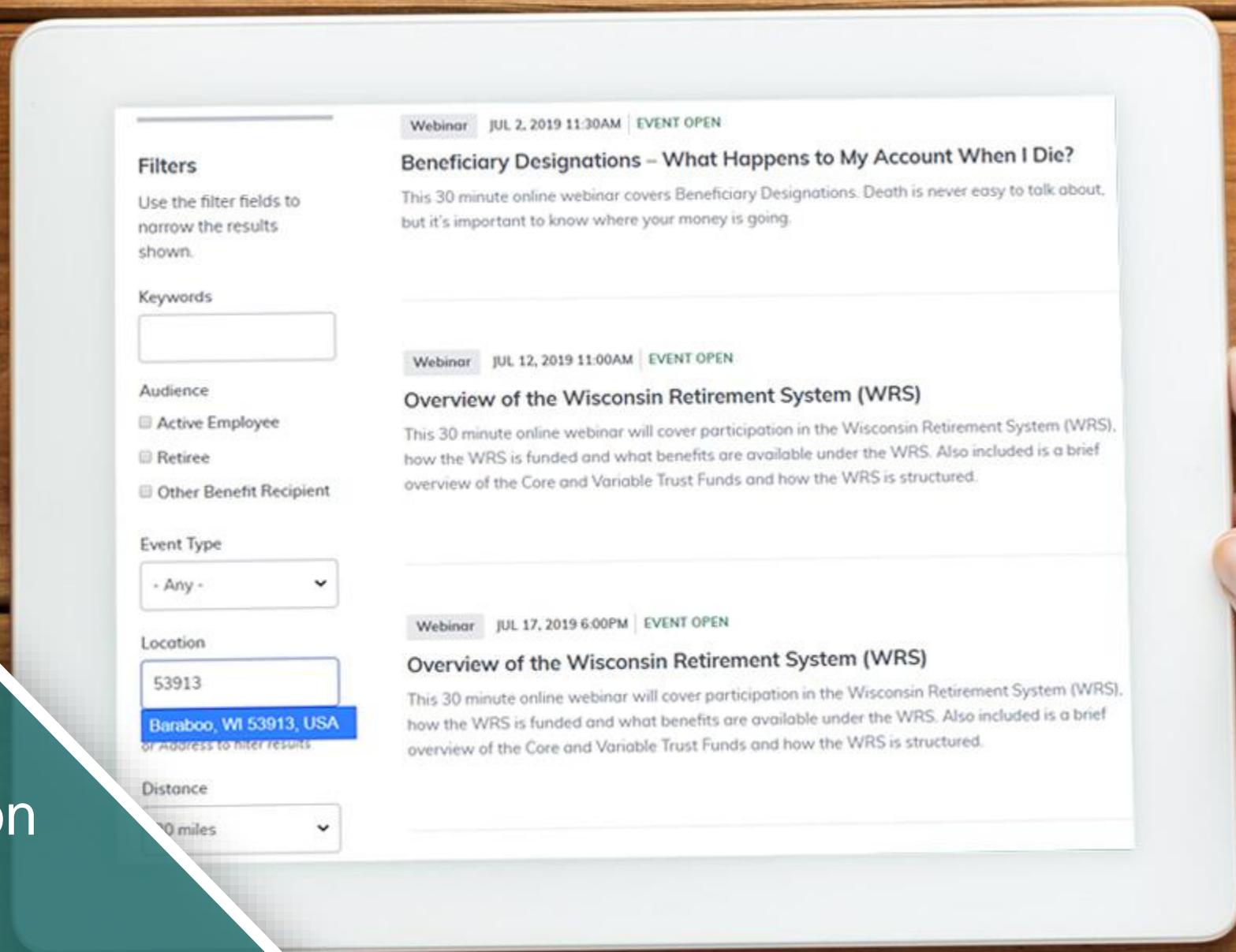
Check out our redesigned website: etf.wi.gov

Customize your experience. Learn about benefits available to you by entering your employer.

To get started, click [Benefits](#) → [Benefits Available to Me](#)



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etf.wi.gov/events



Webinar JUL 2, 2019 11:30AM | EVENT OPEN

Beneficiary Designations – What Happens to My Account When I Die?

This 30 minute online webinar covers Beneficiary Designations. Death is never easy to talk about, but it's important to know where your money is going.

Webinar JUL 12, 2019 11:00AM | EVENT OPEN

Overview of the Wisconsin Retirement System (WRS)

This 30 minute online webinar will cover participation in the Wisconsin Retirement System (WRS), how the WRS is funded and what benefits are available under the WRS. Also included is a brief overview of the Core and Variable Trust Funds and how the WRS is structured.

Webinar JUL 17, 2019 6:00PM | EVENT OPEN

Overview of the Wisconsin Retirement System (WRS)

This 30 minute online webinar will cover participation in the Wisconsin Retirement System (WRS), how the WRS is funded and what benefits are available under the WRS. Also included is a brief overview of the Core and Variable Trust Funds and how the WRS is structured.

A family of three—a woman with curly hair, a man, and a young girl—are walking together on a dirt path through a lush, green forest. The woman is on the left, the man is on the right, and the girl is in the center, slightly in front of them. They are all smiling and appear to be enjoying their walk. The background is filled with tall trees and dense foliage. The entire image has a dark blue overlay.

Questions?

Stay Connected



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608-266-3285

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The Department of Employee Trust Funds has made every effort to ensure that this webinar is current and accurate. However, changes in the law or processes since the last revision to this webinar may mean that some details are not current. Please contact ETF if you have any questions about a particular topic in this webinar.