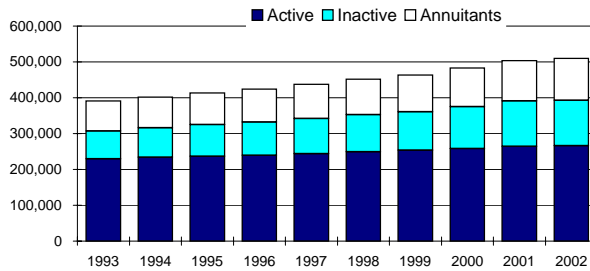


**Wisconsin Retirement System Statistics**  
**Active Participants by Employment Category**

Year	General	Teachers	Elected	Protective With Soc. Sec.	Protective Without Soc. Sec.	Totals
<b>State Participants</b>						
1993	41,957	16,459	685	4,017	0	63,118
1994	42,568	16,643	705	4,262	0	64,178
1995	42,042	16,543	702	4,690	0	63,977
1996	42,225	16,090	692	4,879	0	63,886
1997	42,269	16,327	698	5,087	0	64,381
1998	42,671	16,833	703	5,456	0	65,663
1999	41,778	17,343	719	6,876	0	66,716
2000	42,501	17,931	717	7,181	0	68,330
2001	43,494	18,500	708	7,810	0	70,512
2002	43,661	18,794	696	8,071	0	71,222
<b>Local Participants</b>						
1993	81,376	73,047	774	8,418	2,627	166,242
1994	83,002	74,441	769	8,637	2,639	169,488
1995	84,393	75,601	786	8,873	2,644	172,297
1996	86,116	77,206	777	9,016	2,634	175,749
1997	87,892	78,939	780	9,247	2,673	179,531
1998	89,688	80,463	770	9,481	2,672	183,074
1999	91,790	81,618	769	9,703	2,702	186,582
2000	93,535	82,819	774	9,891	2,691	189,710
2001	95,571	84,033	780	10,256	2,731	193,371
2002	96,364	84,821	788	10,444	2,711	195,128
<b>Total Participants</b>						
1993	123,333	89,506	1,459	12,435	2,627	229,360
1994	125,570	91,084	1,474	12,899	2,639	233,666
1995	126,435	92,144	1,488	13,563	2,644	236,274
1996	128,341	93,296	1,469	13,895	2,634	239,635
1997	130,161	95,266	1,478	14,334	2,673	243,912
1998	132,359	97,296	1,473	14,937	2,672	248,737
1999	133,568	98,961	1,488	16,579	2,702	253,298
2000	136,036	100,750	1,491	17,072	2,691	258,040
2001	139,065	102,533	1,488	18,066	2,731	263,883
2002	140,025	103,615	1,484	18,515	2,711	266,350

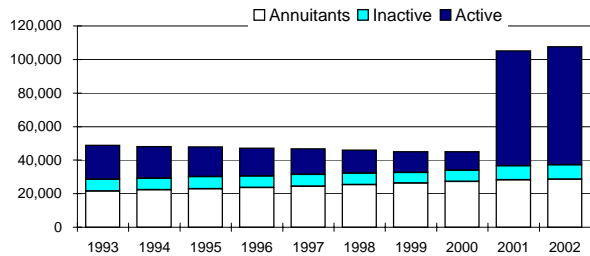
### Total WRS Participants

	Active	Inactive	Annuitants	Totals
1993	229,360	77,567	83,836	390,763
1994	233,666	81,962	86,214	401,842
1995	236,274	88,437	88,998	413,709
1996	239,635	92,433	92,198	424,266
1997	243,912	98,493	95,128	437,533
1998	248,737	103,922	99,112	451,771
1999	253,298	107,032	102,817	463,147
2000	258,040	117,177	107,425	482,642
2001	263,883	127,417	112,142	503,442
2002	266,350	126,845	116,289	509,484



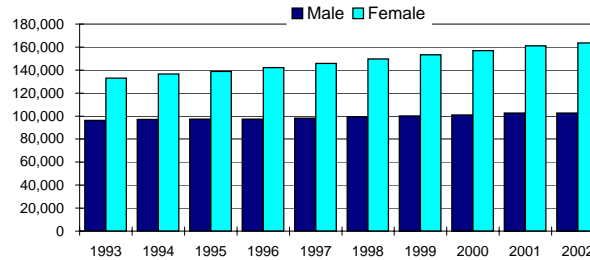
### WRS Participants with Variable Election

	Active	Inactive	Annuitants	Totals
1993	20,179	6,976	21,623	48,778
1994	18,993	6,928	22,248	48,169
1995	17,729	7,117	22,978	47,824
1996	16,459	6,877	23,725	47,061
1997	15,186	7,012	24,462	46,660
1998	13,836	6,809	25,424	46,069
1999	12,483	6,278	26,257	45,018
2000	10,955	6,686	27,321	44,962
2001	68,423	8,379	28,314	105,116
2002	70,487	8,452	28,662	107,601



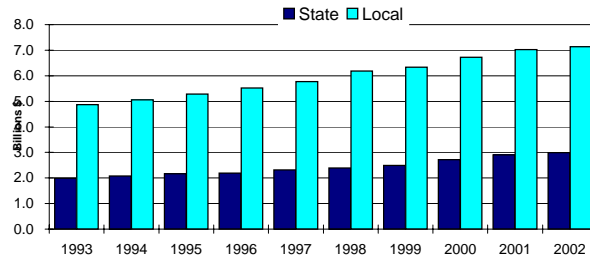
### Active WRS Participants by Sex

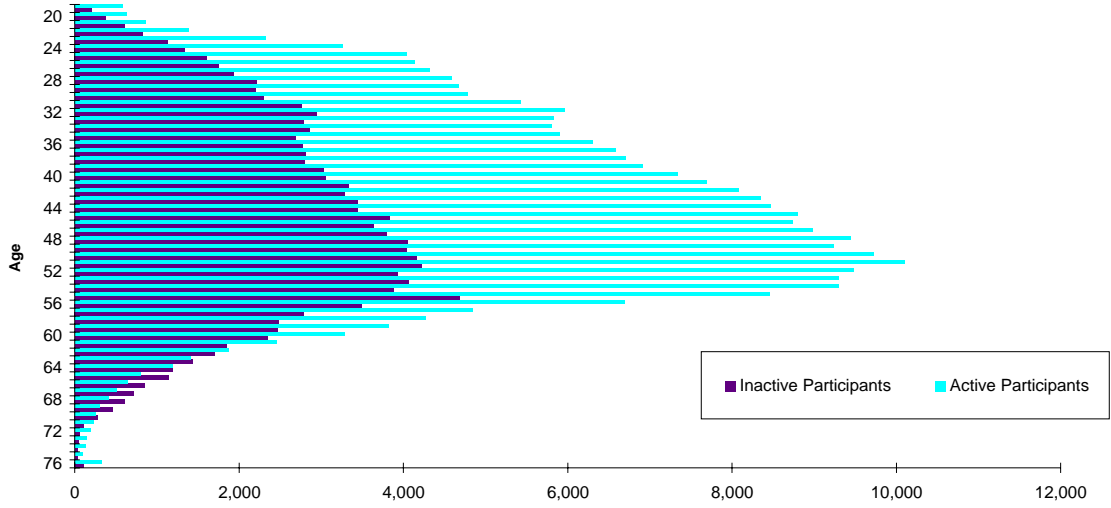
	Male	Female	Total
1993	96,278	133,082	229,360
1994	97,090	136,576	233,666
1995	97,352	138,922	236,274
1996	97,453	142,182	239,635
1997	98,162	145,750	243,912
1998	99,191	149,546	248,737
1999	100,030	153,268	253,298
2000	101,010	157,030	258,040
2001	102,667	161,216	263,883
2002	102,758	163,592	266,350



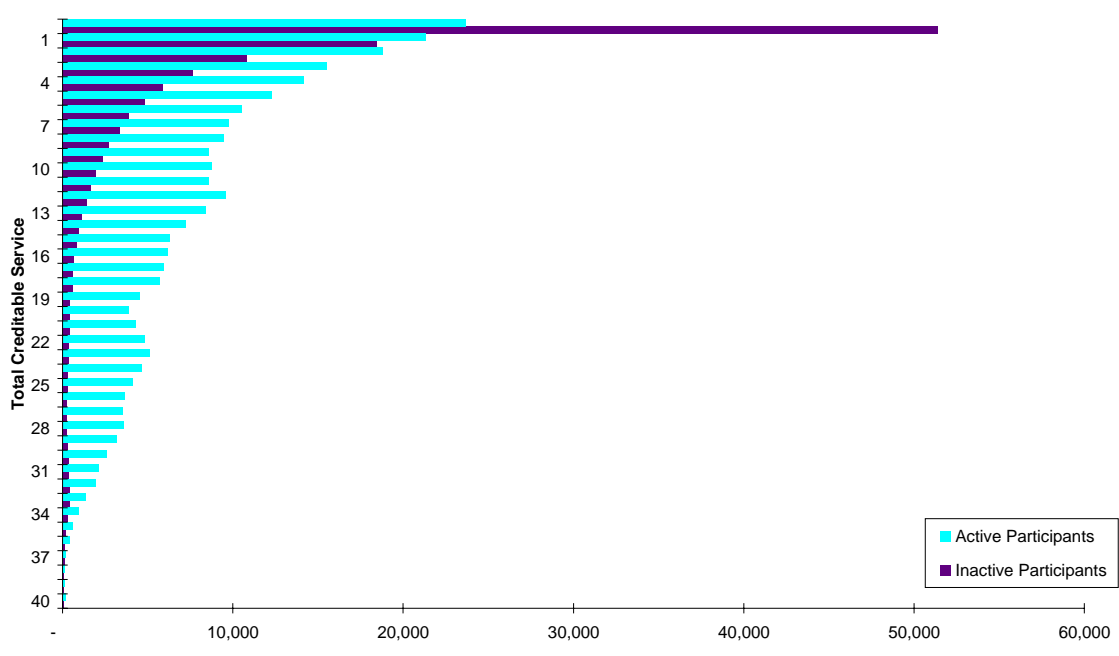
### Total WRS Covered Payroll (billions \$)

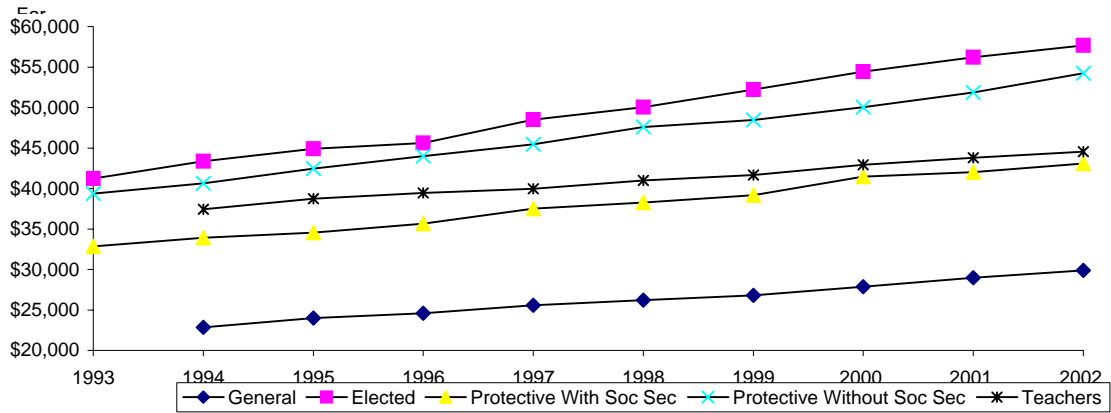
	State	Local	Total
1993	1.988	4.876	6.864
1994	2.078	5.058	7.136
1995	2.169	5.285	7.454
1996	2.197	5.521	7.718
1997	2.312	5.772	8.085
1998	2.385	6.183	8.569
1999	2.494	6.332	8.826
2000	2.714	6.729	9.442
2001	2.899	7.018	9.918
2002	2.996	7.130	10.127



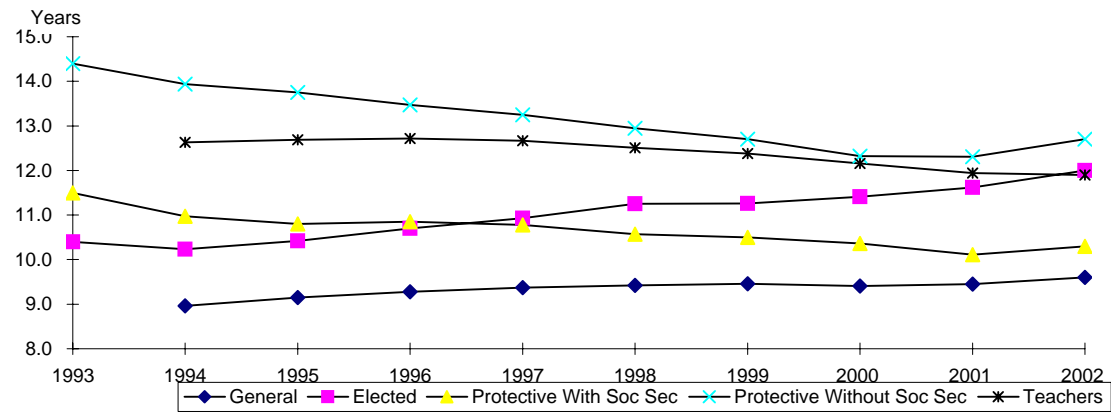


Above Chart is Participants by Age. Chart below is Participants by Creditable Service

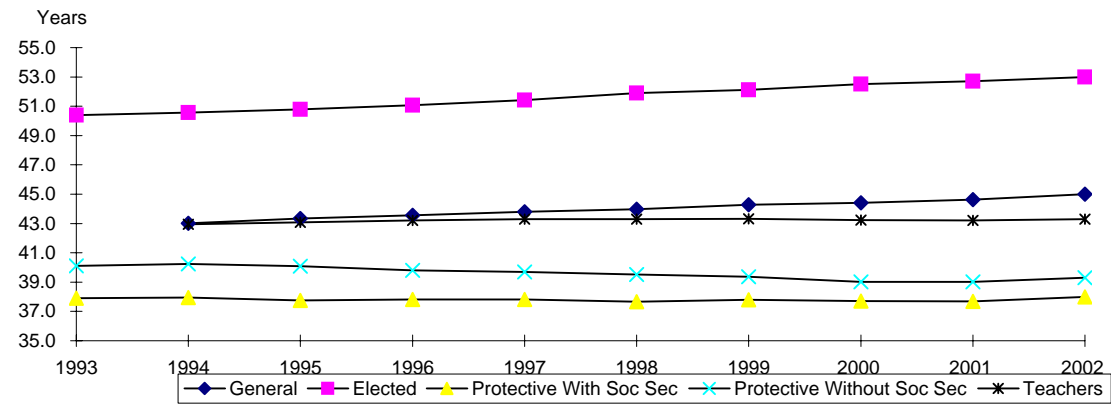




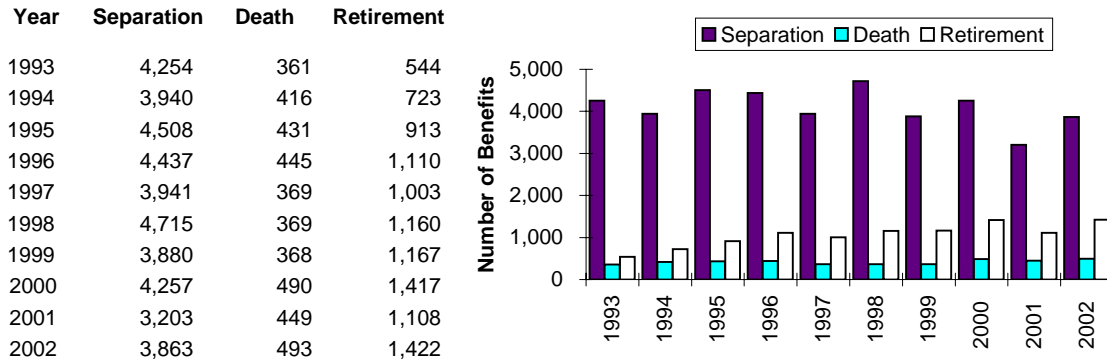
Above is Average Annual Earnings - Active Participants.  
 Below is Average Total Service - Active Participants.



Average Age - Active Participants



### Number of Lump Sum Benefits Paid



### Active Participants by Employer Type

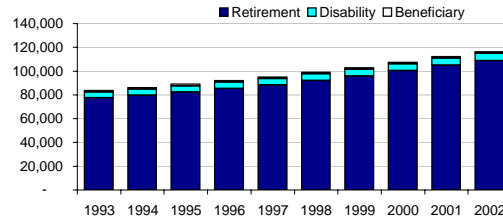
Local Employers									
Year	School		Tech			4th Class			Totals
	Districts	Counties	Cities	Colleges	Villages	Towns	Cities	Misc	
1993	94,586	35,088	22,059	8,279	2,761	940	338	2,191	166,242
1994	96,537	35,656	22,333	8,415	2,915	1,005	364	2,272	169,497
1995	99,142	35,458	22,375	8,459	2,962	1,060	414	2,427	172,297
1996	101,812	35,757	22,375	8,714	3,144	1,065	396	2,486	175,749
1997	104,740	35,810	22,757	8,861	3,298	1,133	408	2,524	179,531
1998	107,384	36,300	22,786	8,922	3,445	1,188	428	2,621	183,074
1999	109,832	36,754	23,101	9,082	3,599	1,277	441	2,496	186,582
2000	112,029	37,157	23,322	9,152	3,708	1,324	471	2,547	189,710
2001	113,995	37,960	23,574	9,390	3,860	1,408	520	2,664	193,371
2002	115,387	37,878	23,463	9,616	4,069	1,519	511	2,685	195,128

State Government					
Year	Year	State Agencies	University	Totals	Totals
1993	1993	32,947	30,171	63,118	229,360
1994	1994	33,722	30,447	64,169	233,666
1995	1995	33,686	30,291	63,977	236,274
1996	1996	34,636	29,250	63,886	239,635
1997	1997	37,454	26,927	64,381	243,912
1998	1998	38,075	27,588	65,663	248,737
1999	1999	38,728	27,988	66,716	253,298
2000	2000	39,656	28,674	68,330	258,040
2001	2001	41,067	29,445	70,512	263,883
2002	2002	41,393	29,829	71,222	266,350

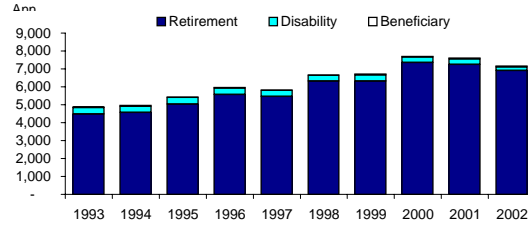
### Number of Annuities in Force

Year	Retirement	Disability	Beneficiary	Totals
1993	77,469	4,909	1,458	83,836
1994	79,730	5,066	1,418	86,214
1995	82,333	5,279	1,386	88,998
1996	85,418	5,423	1,357	92,198
1997	88,230	5,574	1,324	95,128
1998	92,157	5,673	1,282	99,112
1999	95,747	5,811	1,259	102,817
2000	100,304	5,898	1,223	107,425
2001	104,910	6,009	1,223	112,142
2002	108,901	6,158	1,230	116,289

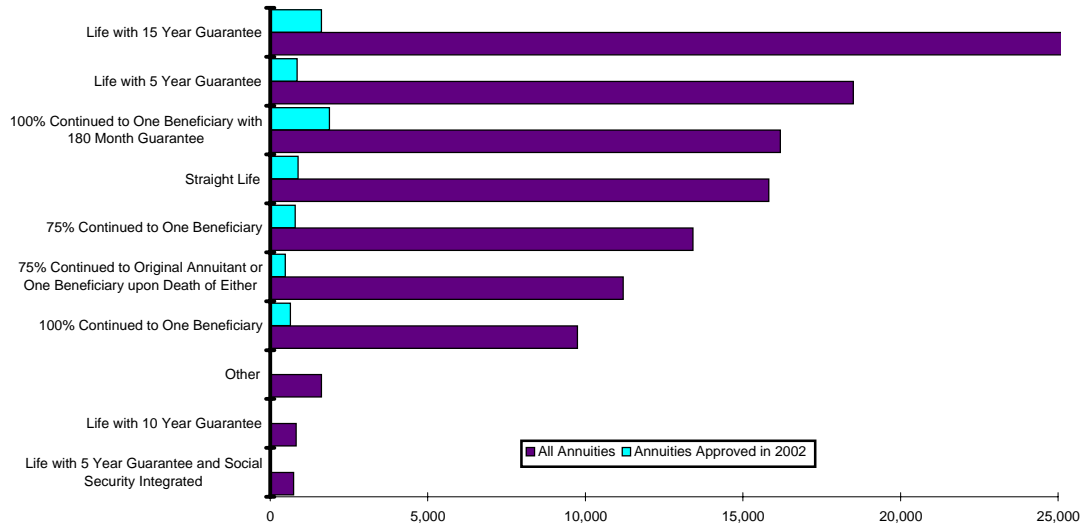


### Number of New Annuities Approved

Year	Retirement	Disability	Beneficiary	Totals
1993	4,478	361	38	4,877
1994	4,575	344	37	4,956
1995	5,033	371	33	5,437
1996	5,566	364	29	5,959
1997	5,458	338	27	5,823
1998	6,324	311	26	6,661
1999	6,324	343	46	6,713
2000	7,358	302	40	7,700
2001	7,254	302	53	7,609
2002	6,915	191	53	7,159



### Annuities by Payment Option



## Revenues by Source <sup>(1)</sup>

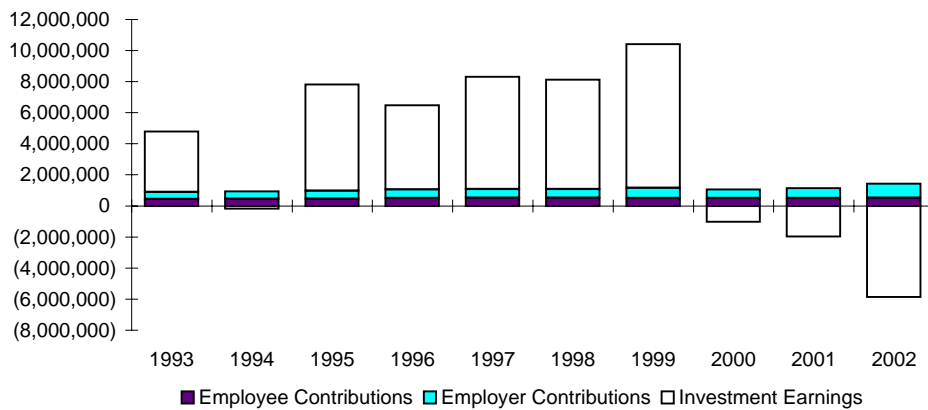
Year	<u>Employee Contributions <sup>(2)</sup></u>		<u>Employer Contributions <sup>(3)</sup></u>		Investment Income	Other Income	Total Revenues
	Dollars	% of Annual Payroll	Dollars	% of Annual Payroll			
1993	436,748	6.7%	458,676	7.1%	3,900,349	189	4,795,962
1994	456,214	6.6%	480,393	7.0%	(201,599)	155	735,163
1995	473,972	6.4%	500,840	6.7%	6,846,397	113	7,821,322
1996	511,979	6.6%	557,153	7.2%	5,414,556	160	6,483,848
1997	520,038	6.4%	557,755	6.9%	7,241,025	179	8,318,996
1998	528,711	6.2%	563,050	6.6%	7,037,489	231	8,129,481
1999	512,270	5.8%	661,421	7.5%	9,235,371	205	10,409,268
2000	511,661	5.4%	547,515	5.8%	(1,033,753)	184	25,607
2001	506,712	5.1%	631,052	6.4%	(1,985,961)	211	(847,987)
2002	526,149	5.2%	914,575	9.0%	(5,880,598)	4,082	(4,435,792)

(text below has been retyped in Word. Make all corrections there.)

<sup>1</sup> Employee-required Contributions were made in accordance with statutory requirements. Employer-required contributions were made in accordance with actuarially determined contribution requirements.

<sup>2</sup> Employee Contributions include all employee required and employee additional contributions, including those amounts paid by the employer on behalf of the employee.

<sup>3</sup> Employer Contributions include all Benefit Adjustment Contributions, including those amounts paid by the employee and contributions for unfunded actuarial accrued liability.



## Expenses by Type (thousands \$)

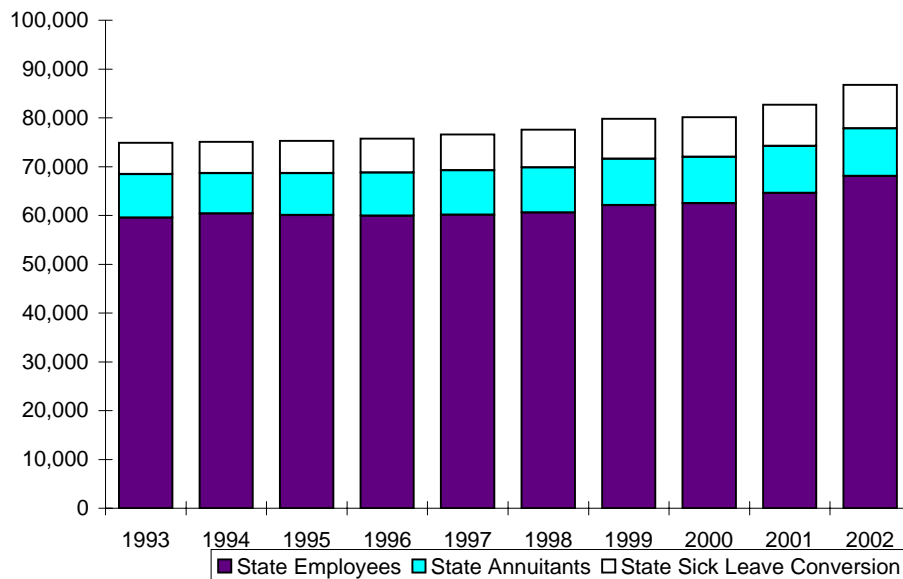
Year	<u>Age and Service Benefits</u>		Disability Benefits	Death in Service Benefits	Separation Benefits (Refunds)	Administrative Expense	Total Expenses
	Retirants	Beneficiaries					
1993	856,890	6,095	86,860	8,292	24,225	8,814	991,176
1994	949,230	6,153	91,504	11,360	23,966	8,920	1,091,133
1995	1,031,556	6,290	91,367	10,833	30,180	9,634	1,179,860
1996	1,159,686	6,675	87,683	15,359	36,883	8,983	1,315,268
1997	1,408,159	7,941	98,534	12,332	41,039	11,108	1,579,113
1998	1,518,424	7,628	98,241	13,939	41,931	10,978	1,691,140
1999	1,737,292	8,737	98,450	13,858	35,609	12,328	1,906,274
2000	2,115,212	9,700	107,128	25,655	15,406	14,529	2,287,631
2001	2,328,444	11,371	127,832	21,953	40,884	16,419	2,546,903
2002	2,479,925	11,312	128,170	27,551	38,470	18,699	2,704,128

## Group Health Insurance Statistics Health Insurance Contracts

Year	Active Employees	Retired Employees			Totals
		Annuity Deduction	Sick Leave Conversion	Total Retired	
<b>State</b>					
1993	59,516	8,912	6,436	15,348	74,864
1994	60,390	8,265	6,452	14,717	75,107
1995	60,083	8,579	6,586	15,165	75,248
1996	59,909	8,901	6,927	15,828	75,737
1997	60,115	9,149	7,321	16,470	76,585
1998	60,558	9,292	7,747	17,039	77,597
1999	62,110	9,517	8,146	17,663	79,773
2000	62,476	9,525	8,125	17,650	80,126
2001	64,619	9,588	8,503	18,091	82,710
2002	68,090	9,751	8,904	18,655	86,745
<b>Local</b>					
1994	5,934	1,083	0	1,083	7,017
1995	5,989	1,168	0	1,168	7,157
1996	6,152	1,219	0	1,219	7,371
1997	6,762	1,287	0	1,287	8,049
1998	7,106	1,383	0	1,383	8,489
1999	7,765	1,098	0	1,098	8,863
2000	8,261	1,440	0	1,440	9,701
2001	9,101	1,525	0	1,525	10,626
2002	9,929	1,629	0	1,629	11,558

Data for Local Contracts prior to 1994 is not available

Number of State Contracts





**Health Insurance Premiums by Source**  
(in thousands \$)

Year	Employer	Employee	Annuitant	Stabilization	Sick Leave Conversion	Life Ins Conversion	Totals
<u>State</u>							
1993	238,767	9,732	24,236	848	20,652	0	294,235
1994	252,408	8,537	25,988	-2,794	21,203	0	305,342
1995	260,452	9,344	28,097	-2,828	22,244	1	317,310
1996	264,376	11,664	31,220	-2,825	24,736	1	329,172
1997	269,757	11,192	32,211	-2,865	27,020	1	337,316
1998	286,222	11,345	34,377	-2,835	30,351	1	359,461
1999	311,992	12,337	37,991	-5,832	35,550	0	392,039
2000	354,443	12,525	41,594	0	41,112	17	449,691
2001	426,824	10,188	48,977	3,103	50,472	2	539,566
2002	502,499	11,647	53,967	6,325	58,270	5	632,713
<u>Local</u>							
1993	20,292	1,011	2,432	714	0	0	24,449
1994	23,186	1,148	2,823	311	0	0	27,468
1995	24,359	1,503	3,052	0	0	0	28,914
1996	25,202	1,725	3,266	0	0	0	30,193
1997	28,090	1,466	3,446	0	0	0	33,002
1998	31,256	1,591	3,840	-483	0	0	36,204
1999	36,758	1,733	4,489	-515	0	0	42,465
2000	46,153	2,307	5,368	-1,170	0	0	52,658
2001	59,176	2,618	6,503	-78	0	0	68,219
2002	73,996	3,424	7,380	0	0	0	84,800
<u>Local Annuitants</u>							
1993	0	0	479	0	0	0	479
1994	0	0	499	0	0	0	499
1995	0	0	502	0	0	0	502
1996	0	0	471	0	0	0	471
1997	0	0	495	0	0	0	495
1998	0	0	517	1	0	0	518
1999	0	0	533	1	0	0	534
2000	0	0	609	0	0	1	610
2001	0	0	640	0	0	1	641
2002	0	0	701	0	0	0	701

**Group Life Insurance Statistics**  
**Life Insurance Premiums Collected (Amounts in Thousands \$)**

Year	Employee					Employer			Totals
	Basic	Supplemental	Additional	Spouse & Dependent	Total	Basic	Suppl	Total	
				<u>State</u>					
1993	4,456	2,364	1,321	869	9,010	1,920	1,029	2,949	11,959
1994	4,581	2,469	1,412	893	9,355	1,965	1,074	3,039	12,394
1995	4,233	2,918	1,535	913	9,599	2,494	615	3,109	12,708
1996	4,316	3,170	1,678	916	10,080	2,691	543	3,234	13,314
1997	4,133	3,151	1,662	919	9,865	2,209	852	3,061	12,926
1998	4,357	3,354	2,392	935	11,038	2,236	970	3,206	14,244
1999	4,270	3,281	2,688	948	11,187	2,189	971	3,160	14,347
2000	4,501	3,453	2,991	961	11,906	2,274	986	3,260	15,165
2001	4,882	3,714	3,462	1,187	13,244	2,448	1,055	3,503	16,748
2002	5,344	4,036	3,998	1,274	14,652	2,673	1,142	3,814	18,466
				<u>Local</u>					
1993	4,398	137	983	1,185	6,703	1,855	37	1,892	8,595
1994	4,619	147	1,102	1,223	7,091	1,354	40	1,394	8,485
1995	5,046	159	1,150	1,261	7,616	851	54	905	8,521
1996	5,398	402	1,282	1,644	8,726	1,491	103	1,594	10,320
1997	5,808	488	1,430	1,996	9,722	1,594	124	1,718	11,440
1998	6,127	604	2,204	2,014	10,949	1,674	153	1,827	12,776
1999	5,936	730	2,789	2,000	11,455	1,666	169	1,835	13,290
2000	6,378	781	2,958	1,684	11,800	1,728	188	1,916	13,717
2001	6,822	1,098	3,401	1,387	12,708	1,834	12	1,846	14,554
2002	7,324	1,256	3,932	1,438	13,950	2,103	12	2,116	16,066

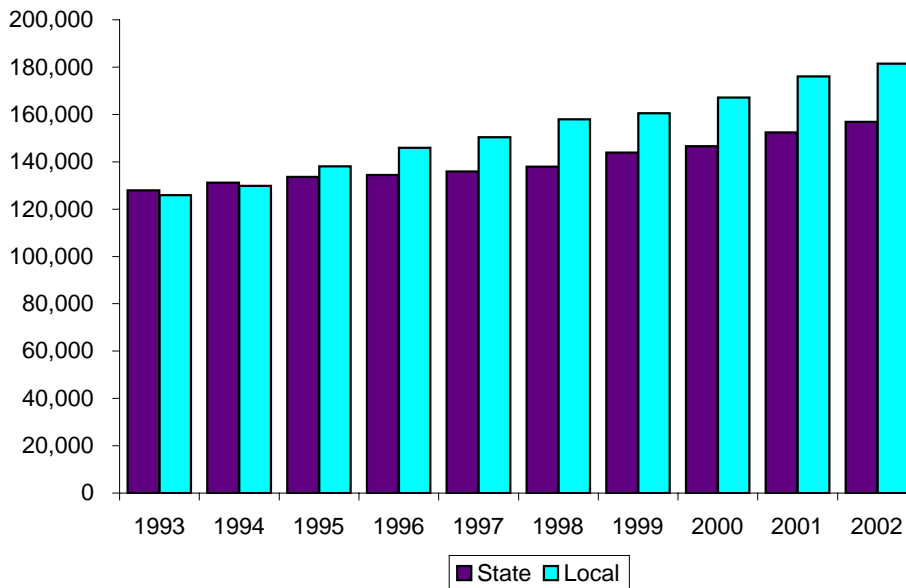
**Life Insurance in Force (Amounts in Thousands \$)**

Year	Pre-Retirement			Post Retirement	Spouse & Dependent	Totals
	Basic	Supplemental	Additional			
			<u>State</u>			
1993	1,482,740	1,161,586	465,020	124,314	502,475	3,736,135
1994	1,557,536	1,224,469	506,871	141,705	518,765	3,949,346
1995	1,630,464	1,270,007	546,954	150,885	526,045	4,124,355
1996	1,695,807	1,307,610	581,407	164,237	527,605	4,276,666
1997	1,739,440	1,329,689	612,822	176,425	531,800	4,390,176
1998	1,839,501	1,394,086	1,018,682	184,580	535,540	4,972,389
1999	1,944,008	1,468,193	1,181,027	195,619	547,785	5,336,632
2000	2,058,557	1,550,124	1,356,399	207,849	555,905	5,728,834
2001	2,277,758	1,709,216	1,614,778	219,828	572,335	6,393,915
2002	2,441,489	1,823,029	1,835,845	234,259	585,955	6,920,577
			<u>Local</u>			
1993	1,860,278	74,857	427,528	75,210	515,346	2,953,219
1994	1,984,318	87,792	478,110	80,734	531,233	3,162,187
1995	2,137,960	166,556	548,174	85,953	554,096	3,492,739
1996	2,284,997	262,894	615,662	94,016	759,600	4,017,169
1997	2,418,107	297,612	673,228	101,841	769,810	4,260,598
1998	2,556,498	393,516	779,843	106,349	779,930	4,616,136
1999	2,662,094	451,206	1,446,069	115,356	771,135	5,445,860
2000	2,817,790	511,401	1,635,022	125,537	794,480	5,884,230
2001	3,012,639	589,955	1,903,271	134,879	829,425	6,470,169
2002	3,174,758	657,863	2,133,086	141,321	845,205	6,952,233

## Life Insurance Contracts and Participants

Year	Pre-Retirement			Post-Retirement	Spouse & Dependent	Total Contracts	Total Participants
	Basic	Suppl	Addl				
<u>State</u>							
1993	45,405	35,339	14,462	9,841	22,929	127,976	55,246
1994	46,150	36,067	15,273	10,433	23,226	131,149	56,583
1995	47,072	36,410	16,068	10,651	23,388	133,589	57,723
1996	47,248	36,204	16,472	11,089	23,344	134,357	58,337
1997	47,755	36,207	17,109	11,492	23,351	135,914	59,247
1998	48,461	36,537	17,906	11,669	23,358	137,931	60,130
1999	50,799	37,856	19,506	11,961	23,738	143,860	62,760
2000	51,604	38,287	20,441	12,246	23,973	146,551	63,850
2001	53,735	39,752	21,949	12,489	24,513	152,438	66,224
2002	55,359	40,663	23,096	12,809	24,994	156,921	68,168
<u>Local</u>							
1993	65,626	2,512	14,181	13,355	30,271	125,945	78,981
1994	67,515	2,875	15,320	13,690	30,416	129,816	81,205
1995	70,207	5,339	16,909	14,060	31,533	138,048	84,267
1996	72,502	8,058	18,431	14,499	32,430	145,920	87,001
1997	74,367	8,828	19,515	14,895	32,830	150,435	89,262
1998	76,159	11,271	22,100	15,115	33,232	157,877	91,274
1999	76,432	12,374	23,384	15,560	32,808	160,558	91,992
2000	78,674	13,754	25,126	16,097	33,468	167,119	94,771
2001	81,733	15,478	27,380	16,560	34,885	176,036	98,293
2002	83,438	16,604	29,106	16,841	35,453	181,442	100,279

Contracts

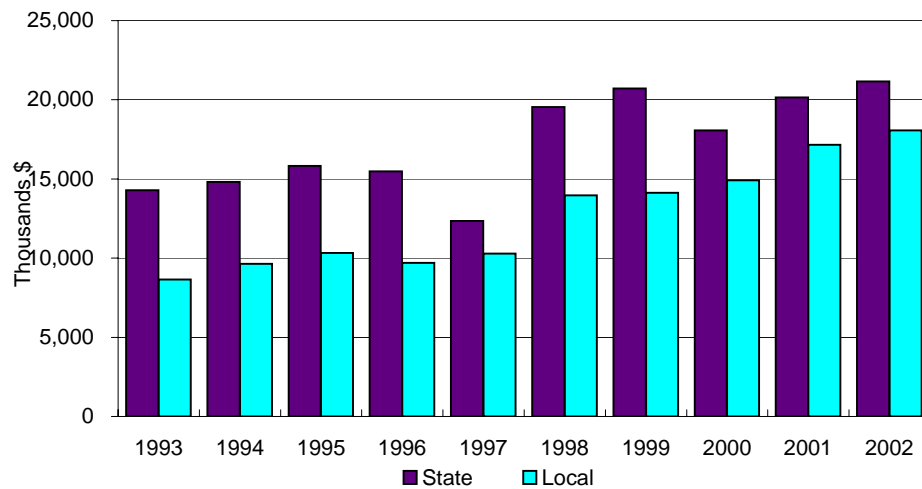


**Life Insurance Paid Claims  
(amounts in thousands \$)**

Year	Pre-Retirement			Post Retirement	Spouse & Dependent	Living Benefits	Totals
	Life	AD&D	Disability				
<u>State</u>							
1993	7,358	966	1,054	3,971	647	285	14,281
1994	8,761	659	563	3,880	853	98	14,814
1995	8,457	28	1,566	4,574	1,117	76	15,818
1996	8,605	888	808	4,428	730	14	15,473
1997	7,418	317	(908)	4,528	882	117	12,354
1998	10,450	1,216	1,498	5,147	1,098	141	19,550
1999	11,593	1,122	502	6,125	1,170	210	20,722
2000	9,304	739	714	6,183	960	166	18,066
2001	10,842	469	1,312	6,157	1,017	362	20,159
2002	11,458	1,042	691	6,811	922	243	21,167
<u>Local</u>							
1993	4,491	329	560	2,247	1,010	11	8,648
1994	4,842	283	861	2,297	1,190	160	9,633
1995	5,345	359	731	2,721	1,123	48	10,327
1996	5,024	217	661	2,607	1,184	3	9,696
1997	5,789	224	285	2,796	1,220	(19)	10,295
1998	7,829	588	901	3,261	1,204	177	13,960
1999	7,544	687	153	3,787	1,551	395	14,117
2000	7,972	769	1,086	3,348	1,709	24	14,908
2001	9,365	629	1,870	3,563	1,586	143	17,155
2002	9,735	1,236	1,332	3,852	1,444	459	18,058

<sup>1</sup> Living Benefits may originate as Pre-Retirement, Post Retirement or Spouse & Dependent benefits.

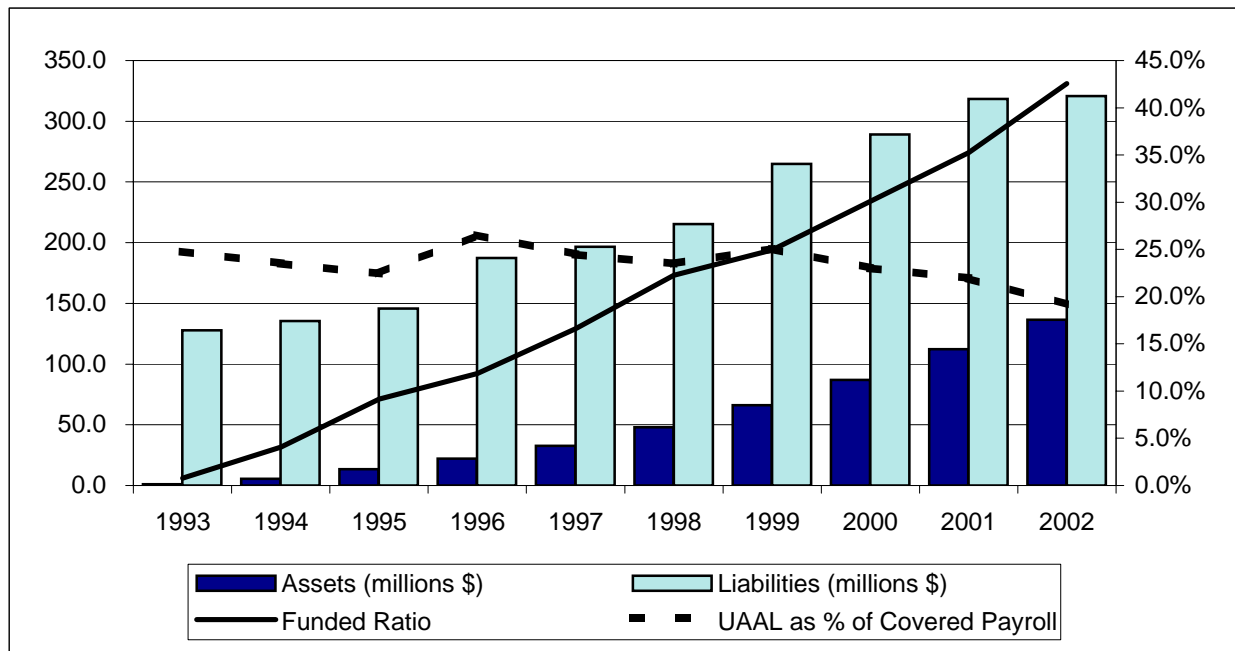
Paid Claims



# Duty Disability

	Employers	Participants	Claims Incurred	Benefit Payments (millions \$)	Contributions (millions \$)	Average Contribution Rate
1993	409	15,062	27.0	10.4	14.4	2.8%
1994	417	15,538	23.0	11.8	16.2	2.9%
1995	420	16,207	23.2	12.7	19.7	3.3%
1996	427	16,529	13.5	13.5	20.7	3.3%
1997	435	17,007	15.1	14.4	21.9	3.3%
1998	442	17,609	19.6	15.5	26.2	3.7%
1999	445	19,281	15.7	16.8	26.6	3.4%
2000	453	19,763	8.5	18.3	32.2	3.7%
2001	461	20,797	9.2	19.9	35.1	3.7%
2002	476	21,226	30.7	21.6	36.7	3.8%

	Assets (millions \$)	Liabilities (millions \$)	Unfunded (Overfunded ) Liability	Funded Ratio	Covered Payroll	UAAL as % of Covered Payroll
1993	1.0	127.7	126.8	0.8%	512.0	24.8%
1994	5.5	135.5	130.0	4.1%	552.7	23.5%
1995	13.3	145.6	132.3	9.1%	590.0	22.4%
1996	22.2	187.4	165.2	11.8%	622.4	26.5%
1997	32.6	196.6	163.9	16.6%	669.7	24.5%
1998	47.9	215.3	167.4	22.3%	713.1	23.5%
1999	66.1	264.9	198.8	25.0%	793.4	25.1%
2000	87.1	289.2	202.2	30.1%	878.9	23.0%
2001	112.2	318.3	206.1	35.2%	939.3	21.9%
2002	136.6	320.8	184.2	42.6%	962.4	19.1%



## Income Continuation Insurance

### State (millions \$)

	Contracts	Claims	Assets	Liabilities	Unfunded (Overfunded) Liability	Funded Ratio
1993	46,813	838	48.7	34.2	(14.5)	142.3%
1994	48,383	763	44.1	38.1	(6.0)	115.7%
1995	50,286	838	40.4	38.9	(1.5)	103.9%
1996	50,241	869	40.0	41.8	1.8	95.7%
1997	50,940	783	44.0	43.2	(0.8)	101.9%
1998	50,209	883	48.6	43.0	(5.6)	113.0%
1999	51,483	774	54.2	42.0	(12.2)	129.1%
2000	53,064	820	58.4	44.8	(13.6)	130.5%
2001	54,533	841	62.7	54.4	(8.3)	115.3%
2002	54,876	842	62.7	55.6	(7.1)	112.7%

### Local (millions \$)

	Contracts	Claims	Assets	Liabilities	Unfunded (Overfunded) Liability	Funded Ratio
1993	2,654	19	1.8	0.7	(1.1)	264.4%
1994	2,872	34	2.4	1.4	(1.0)	172.6%
1995	3,203	26	3.3	2.1	(1.1)	153.2%
1996	3,536	32	5.0	0.7	(4.3)	703.3%
1997	3,647	18	5.5	1.0	(4.5)	555.0%
1998	4,084	27	6.7	1.2	(5.5)	556.0%
1999	4,694	19	8.2	0.9	(7.3)	889.8%
2000	4,859	37	9.7	1.6	(8.1)	604.2%
2001	5,391	47	12.0	2.6	(9.4)	469.1%
2002	5,610	80	13.1	2.6	(10.5)	503.8%

## Long-Term Disability Insurance

(millions \$)

	Claims	Assets	Liabilities	Unfunded (Overfunded) Liability	Funded Ratio
1993	30	39.7	1.8	(37.9)	2161.4%
1994	42	74.7	4.3	(70.4)	1748.7%
1995	42	108.6	8.4	(100.2)	1290.4%
1996	56	137.2	10.8	(126.3)	1266.1%
1997	46	162.7	14.6	(148.1)	1113.3%
1998	62	189.0	19.9	(169.1)	951.2%
1999	65	209.8	25.9	(183.9)	810.8%
2000	46	226.2	29.2	(196.9)	773.5%
2001	11	260.6	34.3	(226.2)	758.6%
2002	21	267.0	43.8	(223.2)	609.4%

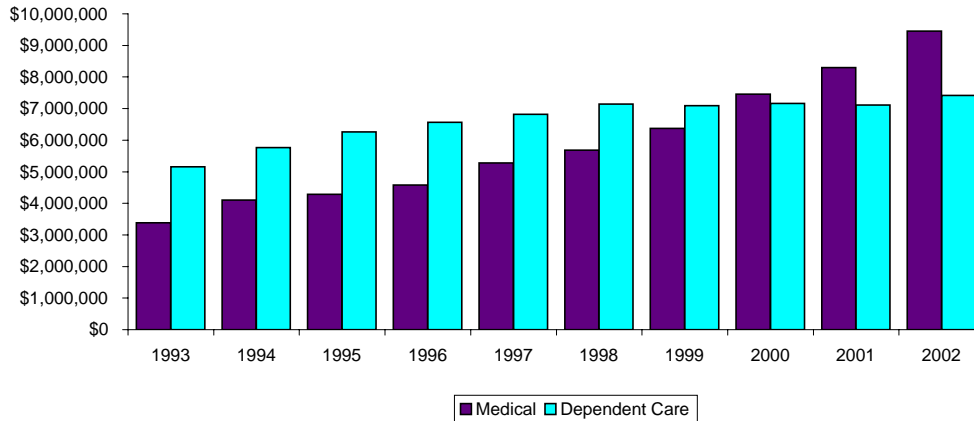
## Employee Reimbursement Accounts Statistics Salary Reductions and Claims

Year	Medical				Dependent Care			
	Salary				Salary			
	Accounts	Reduction (\$)	Claims (\$)	Forfeitures (\$)	Accounts	Reduction(\$)	Claims (\$)	Forfeitures (\$)
1993	4,740	3,380,000	3,553,872	76,215	1,482	5,154,116	5,133,353	20,763
1994	5,128	4,101,236	4,026,520	74,716	1,550	5,760,957	5,733,875	27,082
1995	5,486	4,283,896	4,208,049	75,847	1,655	6,260,419	6,236,436	23,983
1996	5,893	4,581,820	4,497,814	84,006	1,874	6,562,728	6,541,902	20,826
1997	6,588	5,282,864	5,197,253	85,611	1,990	6,815,945	6,805,049	10,896
1998	6,916	5,679,896	5,565,287	114,609	2,063	7,141,622	7,118,068	23,554
1999	7,091	6,373,150	6,191,231	181,919	2,046	7,094,319	7,066,162	28,157
2000	7,850	7,453,827	7,321,342	132,485	2,063	7,164,721	7,144,844	19,877
2001	8,219	8,296,557	8,181,145	115,412	2,068	7,108,464	7,057,475	50,989
2002	8,863	9,454,330	9,312,007	142,323	1,986	7,417,430	7,372,745	44,685

### Administrative Funding

Year	Receipts				Expenses (\$)			Surplus / (Deficit) \$s
	Fees (\$)	Interest (\$)	Forfeitures (\$)	Totals (\$)	Administrator	State	Total	
1993	505,485	64,889	96,978	667,352	421,893	172,309	594,202	73,150
1994	511,993	86,616	101,798	700,407	442,200	145,046	587,246	113,161
1995	203,860	123,391	99,830	427,081	432,459	140,782	573,241	(146,160)
1996	403,840	99,256	104,832	607,928	428,524	182,305	610,829	(2,901)
1997	403,492	107,066	96,507	607,065	450,412	71,820	522,232	84,833
1998	409,383	127,661	138,163	675,207	478,045	75,407	553,452	121,755
1999	416,628	138,401	210,076	765,105	514,431	66,206	580,637	184,468
2000	426,269	185,220	152,362	763,851	508,876	28,969	537,845	226,006
2001	356,188	134,670	166,401	657,259	613,745	104,315	718,060	(60,801)
2002	0	67,086	187,008	254,094	657,934	84,880	742,814	(488,720)

Salary Reductions



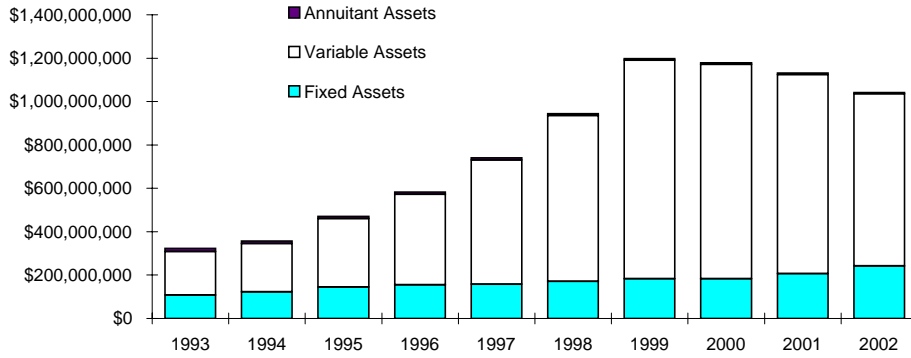


## Deferred Compensation Statistics

### Participants and Assets by State and Local

Year	Local			State		Total	
	Employers	Participants	Assets \$	Participants	Assets \$	Participants	Assets \$
1993	335	5,848	49,202,410	14,725	273,486,159	20,573	322,688,569
1994	381	6,659	59,021,157	16,001	298,485,877	22,660	357,507,034
1995	424	7,886	87,582,601	17,219	382,628,469	25,105	470,211,070
1996	460	8,752	115,336,476	18,590	466,366,379	27,342	581,702,855
1997	493	9,678	154,129,298	20,084	585,025,867	29,762	739,155,165
1998	514	10,267	205,370,098	21,336	737,502,140	31,603	942,872,238
1999	534	10,921	270,520,543	22,474	926,228,384	33,395	1,196,748,927
2000	547	11,927	270,066,407	23,900	907,542,773	35,827	1,177,609,180
2001	566	12,891	272,936,352	24,918	856,607,757	37,809	1,129,544,109
2002	603	13,457	255,678,240	25,708	778,533,177	39,165	1,034,211,417

### Deferred Compensation



### Active Accounts and Assets by Investment Option

Year	<u>Fixed</u> <sup>1</sup>		<u>Variable</u> <sup>2</sup>		<u>Annuitants</u> <sup>3</sup>		<u>Totals</u> <sup>4</sup>	
	<u>Accounts</u> <sup>5</sup>	<u>Assets \$</u>	<u>Accounts</u> <sup>5</sup>	<u>Assets \$</u>	<u>Accounts</u>	<u>Assets \$</u>	<u>Accounts</u>	<u>Assets \$</u>
1993	10,534	107,596,133	32,547	200,962,005	691	13,808,110	43,772	322,688,569
1994	10,974	122,262,358	41,528	222,538,732	595	12,445,360	53,097	357,507,034
1995	11,690	144,263,937	52,204	315,326,817	513	11,262,887	64,407	470,211,070
1996	11,226	154,856,679	64,307	417,351,800	469	10,591,430	76,002	581,702,855
1997	10,666	157,240,688	77,232	573,465,585	457	9,723,016	88,355	739,155,165
1998	10,872	171,117,075	91,251	764,387,701	414	8,878,950	102,537	942,872,238
1999	14,632	183,462,921	98,577	1,006,804,790	398	8,227,243	113,607	1,196,749,027
2000	14,272	182,971,311	115,341	988,273,186	356	7,439,139	129,969	1,176,995,379
2001	15,700	206,835,522	127,913	917,768,709	322	6,818,324	143,935	1,129,351,474
2002	14,224	242,180,310	139,373	793,826,331	292	6,157,661	153,889	1,040,465,279

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<sup>1</sup> Fixed Investment Options include fixed income funds; i.e. insured bank accounts

<sup>2</sup> Variable Investment Options include mutual funds with varying degrees of invest and growth funds.

<sup>3</sup> Assets held for annuity payout are invested in an annuity contract through an ins

<sup>4</sup> Total Assets include amounts being held for investment which are not reflected a

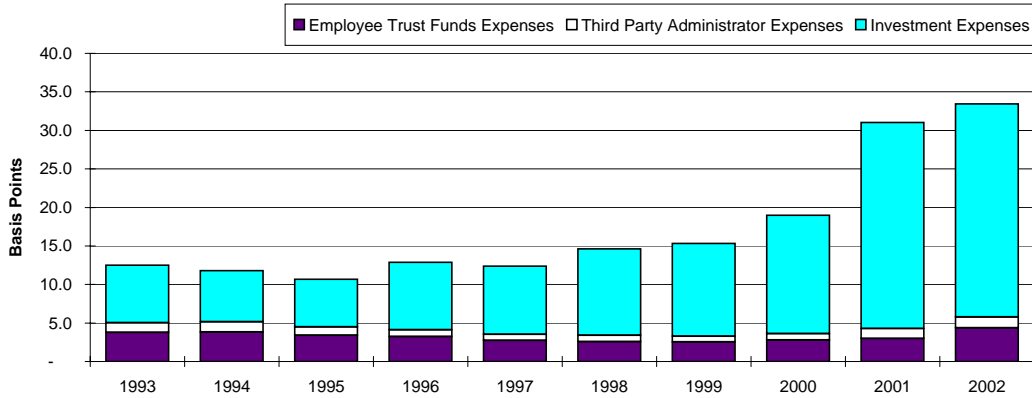
<sup>5</sup> A participant choosing multiple investment options may be counted in both fixed

# Administrative Expense Statistics

## Administrative Expenses (thousands \$)

Year	ETF Expenses	Investment Expenses <sup>1</sup>	Third Party Administrator Contracts						Commuter Benefits	Total Administration
			ERA	Health	ICI	LTDI	Def Comp			
1993	11,236	22,231	429	1,654	329	25	1,227	-	37,132	
1994	11,186	19,543	442	1,665	367	12	1,400	-	34,617	
1995	12,243	22,267	432	1,483	463	24	1,500	-	38,412	
1996	14,053	37,829	429	1,351	437	26	1,600	-	55,725	
1997	14,234	45,489	450	1,327	479	42	1,700	-	63,722	
1998	14,940	65,115	478	1,572	709	213	1,800	-	84,827	
1999	17,011	80,098	522	1,574	722	216	1,907	-	102,049	
2000	17,836	98,282	509	1,639	863	230	2,067	-	121,426	
2001	18,018	161,853	614	2,462	1,718	835	2,120	-	187,620	
2002	22,672	144,153	659	2,452	1,289	656	2,258	91	174,230	

Administrative Expenses in Basis Points



**Administrative Expenses in Basis Points**  
(thousands \$)

Year	Net Assets Year End	Employee Trust Funds		Investment Expenses		Third Party Administrators		Total Administration	
		Amount	Basis Points <sup>2</sup>	Amount	Basis Points <sup>2</sup>	Amount	Basis Points <sup>2</sup>	Amount	Basis Points <sup>2</sup>
1993	29,667,188	11,236	3.8	22,231	7.5	3,665	1.2	37,132	12.5
1994	29,314,762	11,186	3.8	19,543	6.7	3,888	1.3	34,617	11.8
1995	36,032,622	12,243	3.4	22,267	6.2	3,902	1.1	38,412	10.7
1996	43,311,405	14,053	3.2	37,829	8.7	3,843	0.9	55,725	12.9
1997	51,286,718	14,053	2.7	45,489	8.9	3,998	0.8	63,540	12.4
1998	57,982,615	14,940	2.6	65,115	11.2	4,772	0.8	84,827	14.6
1999	66,669,692	17,011	2.6	80,098	12.0	4,940	0.7	102,049	15.3
2000	64,025,759	17,836	2.8	98,282	15.4	5,308	0.8	121,426	19.0
2001	60,463,957	18,018	3.0	161,853	26.8	7,749	1.3	187,620	31.0
2002	52,107,041	22,672	4.4	144,153	27.7	7,405	1.4	174,230	33.4

<sup>1</sup> Prior to 1996, Investment Expenses do not include expenses related to the combined stock fund.

<sup>2</sup> Each basis point represents 1/100 of one percent of net assets.