

WRS News

For retired members of the Wisconsin Retirement System • January 2025

In a Positive Light

ETF Secretary John Voelker encourages us
to focus on the positive in 2025

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Bruce Crownover
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In a Positive Light



By **John Voelker**
ETF Secretary

“Brain rot,” “polarization,” and “enshittification” are examples of words chosen by different publications that supposedly capture the mood of 2024, usually referred to as the word of the year.

Just looking at these examples makes me think the actual word of the year should have been “negativity bias.” (I realize that this has two words, but so does brain rot.) Negativity bias refers to our tendency to “attend to, learn from, and use negative information far more than positive information.”



Cover: A woman performs a morning yoga routine as the sun rises on Lake Michigan in Manitowoc, Wisconsin. Photo by Bill Chizek.

WRS Trust Funds Investment Returns Preliminary data for 2024

Core Fund
8.5%

Variable Fund
18.7%

(Net of all fees and costs)

It can be hard to get out of the negativity rut.

Whenever I can, I prefer to approach things on a positive note. The constant flow of negativity can steal joy from our lives. In the few minutes I have your attention as you read this column, let me give you a break from negativity and identify some positive words for the year. Thankfully, the WRS gives us plenty of material.

Dependable. The WRS continues to be one of the most sustainable and best-funded public pension plans in the country, thanks to its unique plan design, funding discipline at the state and local levels, good governance, and effective investment strategies by SWIB. This means you can depend on a lifetime WRS annuity to be a part of a secure retirement plan. This is refreshing considering all the negative headlines about the retirement crisis in the country.

Supportive. The WRS distributes nearly \$8 billion annually in annuity payments throughout the state. These payments support communities and the state by making them financially stronger.

According to the latest *Pensionomics 2025* report released in early January by the National Institute on Retirement Security, spending from Wisconsin pension checks support 49,000 jobs and \$1.5 billion in tax revenue in Wisconsin. In terms of return on investment, the report notes that each dollar invested by Wisconsin taxpayers in

pensions supported \$7.88 in total economic activity. This is largely because almost 80% of the revenue to fund the WRS comes from investment income.

Helpful. ETF staff are committed to providing an exceptional customer experience. We often receive compliments for our knowledgeable and personal service.

To further improve our services, ETF is in the process of modernizing its legacy systems, which were developed in the 1980s and 1990s. Modernization will allow us to provide even better support for our customers by providing online account access. This will also mitigate the risks, such as system failures, that come with operating the 27th largest public pension system in the world with outdated technology.

In our biennial budget submission, we requested funding for a new pension administration system that would be the last phase of our current modernization journey. Hopefully, we can gain the support of the administration and the legislature for our critical modernization needs.

As we go through 2025, let's take time to appreciate the good things in life. Let's find ways to focus less on the negative and be more grateful. Who knows? Maybe together we can influence publications around the world to consider some positive words of the year for 2025. The WRS is doing its part for a positive outlook. ■

A Retirement Security You Deserve



By Edwin Denson
SWIB Executive Director
and Chief Investment Officer

This time of year, there are two questions that I am typically asked.

First, everyone wants to know how the Trust Funds performed. More often than not, like this past year, I can happily report that the WRS Trust Funds performed very well. In 2024, our investment strategy helped weather sticky inflation, several geopolitical crises, and continued market volatility to generate positive returns that will result in an annuity increase for retirees and continued stable contribution rates for employees and employers.

The follow-up question is almost always what I think we might

expect in the year ahead. While I don't have a crystal ball that can accurately predict the future, I can confidently answer that no matter what comes in the days, weeks, and months ahead, the WRS is well positioned to continue to meet its obligations and remain fully funded.

The more I thought about it, I realized that my answers to those questions don't change much from year to year. That is because we are incredibly fortunate to be part of a pension system with both a plan structure and an investment strategy that are designed to weather financial storms and help provide you with the retirement security

you deserve. Our public pension plan is built on stability, long-term growth, and a commitment to you, the participants.

Not every public pension plan is able to say the same. My sister is a teacher in the Chicago Public Schools. I have seen firsthand how hard she works to educate and inspire her students. Like so many of you, no matter if you are a teacher, police officer, or town clerk, she dedicates herself to a public service career — one that requires patience, passion, and a deep sense of responsibility.

Continued on page 8

ETF's Biennial Budget Request



By Tarna Hunter
ETF Budget and
Management Director

The Department of Employee Trust Funds submitted its biennial budget request to the Department of Administration in September, after review and endorsement by the ETF Board. The period covers July 1, 2025 to June 30, 2027. Here are a few highlights of our request.

Spending authority request to replace antiquated legacy pension administration systems. ETF currently operates a portfolio of legacy systems that range in age from 11 to 38 years old. These systems significantly increase agency risks related to

information security, fulfillment of business objectives, financial costs, and agency reputation. ETF has embarked on multiple projects intended to lessen these risks and enhance the quality of service we provide. The request included in this budget will provide the resources to support the successful implementation of these projects.

Position and spending authority request to help manage and reduce agency risk and continue to improve ETF's information security management practices. ETF continues to adopt more

digital technologies and pursue new business models to support enhanced customer experiences. While implementing modern IT systems is a good business practice, it also comes with increased risk of cyberattacks, data breaches, and other cyber events.

Position request to maintain service levels for basic, critical customer service functions for members and employers. ETF's member and employer populations have significantly

Continued on page 5

2025 Annuities: Adjustment Projections, Settlement Dates

With SWIB's release of the WRS Trust Funds' preliminary investment performance (see page 2), ETF projects an increase in the Core and Variable annuities of WRS retirees in 2025.

The Core annuity adjustment is expected to be between 2.0% and 2.4%, with the Variable annuity adjustment between 12% and 16%.

These are merely projections. Actual adjustment numbers will be announced in March 2025 once an actuarial analysis is done based on the final 2024 investment returns.

In late April, ETF will send retirees a personalized annuity statement showing any change to the monthly payment beginning with the May 1 payment, and the reason for the change.

By law, monthly WRS annuity payments are payable on the first day of the month or moved to the next regular business day when it falls on a weekend or holiday.

For the rest of 2025, some dates are affected and moved to corresponding settlement dates. See table for more details. ■

Affected and Settlement Dates of Annuity Payments in 2025 (starting February)	
Affected Date	Settlement Date
Feb. 1 (Saturday)	Feb. 3 (Monday)
March 1 (Saturday)	March 3 (Monday)
June 1 (Sunday)	June 2 (Monday)
Sept. 1 (Holiday)	Sept. 2 (Tuesday)
Nov. 1 (Saturday)	Nov. 3 (Monday)

Avoid Penalties Related to Required Minimum Distribution

If you reached age 73 last year, you generally must start taking withdrawals from your account, as any WRS annuity payment you receive meets the required minimum distribution (RMD) rule.

RMDs are the minimum amounts you must withdraw from your retirement account each year, based on the Internal Revenue Code.

For more details, visit etf.wi.gov/required-minimum-distribution.

RMD-eligible Wisconsin Deferred Compensation Program participants receive a letter each year from the WDC with the amount they are required to take.

Later this year, the WDC will send out distributions on any missed RMD payments. Those with

a termination date on file who are RMD-eligible starting in 2025 will be issued a check late this year if they have not already requested or met their annual RMD amount.

This is designed to help avoid unnecessary tax penalties of up to 25% for the amount not taken.

For more information, call the WDC at 1-877-457-9327. ■

New Flat Fees for WDC Accounts

Effective Jan. 1, 2025, participant administrative fees for the Wisconsin Deferred Compensation Program will move to a flat fee. The fees cover the cost of WDC recordkeeping and related plan services. The DC Board approved a \$3.90 monthly fee (\$46.80 per year) for all WDC participant accounts with a balance greater than \$5,000. ■

Jive in This Year with Well Wisconsin

Well Wisconsin provides resources to subscribers and spouses enrolled in the ETF-administered Group Health Insurance Program to help them reach their well-being goals.

Complete your health assessment by visiting webmdhealth.com/wellwisconsin. WebMD offers biometric health screenings and health coaching for weight management, mental health, stress management, tobacco cessation, diabetes management and prevention, asthma, and more.

Sign up for fitness and cooking classes, book clubs, workshops, and more. View the 2025 calendar at etf.wi.gov/well-wisconsin-members.

Here's a bonus: All events count toward your well-being activity for the Well Wisconsin incentive. Complete a well-being activity, the health assessment, and a health check by Oct. 17 to earn your \$150 prepaid incentive card.

(This incentive excludes Medicare Advantage participants who have their own plan incentives). ■

Voelker Appoints ETF Deputy Secretary, Chief Legal Counsel

Sec. John Voelker has appointed Diana Felsmann as ETF's next Deputy Secretary, following the retirement of Shirley Eckes.

Felsmann is currently ETF's Chief Legal Counsel and has been with the agency for more than a decade, starting as a Policy Analyst in 2011.

Prior to ETF, Felsmann worked for the Wisconsin State Public Defender for eight years after receiving her law degree from UW-Madison. She has over 24 years of experience as an attorney in the public and private sectors, primarily in benefits administration, and is trained in project management and business and policy analysis.

Voelker said, "While Diana's vast experience makes her highly qualified as the next Deputy Secretary, one of her best attributes for the position is her passion for ETF's mission."

Since October 2024, Felsmann has shared responsibilities with Eckes, who continues to support the executive team and provide operational oversight of ETF's modernization initiatives.

Voelker also appointed Peter Rank as ETF's next Chief Legal Counsel, replacing Felsmann.

Rank joined the agency in 2022, handling member issues and offering legal guidance on WRS benefits, among other duties.

After receiving a UW-Madison law degree, Rank clerked for former Wisconsin Supreme Court Chief Justice Shirley Abrahamson. He was also an Assistant Attorney General at the Wisconsin Department of Justice for almost a decade.

Felsmann and Rank will assume their new roles on Feb. 9, 2025. ■



Diana Felsmann and Peter Rank

New SWIB Trustee to Represent Local Governments

Gov. Tony Evers has appointed Robert Scott, Director of Finance and Administration of the City of Brookfield, to the SWIB Board of Trustees. Scott replaces Kristi Palmer, who retired last year, as the local government representative.

Scott has been with the City of Brookfield since 1999 and served in similar financial management positions for the Milwaukee Area Technical College and the cities of Franklin and Cedarburg.

Before entering the public sector, he was employed as an audit

manager with the accounting firm Deloitte & Touche.

Scott is a certified public accountant and holds a bachelor's degree in business administration from the University of Arizona.

In addition, Scott is recognized as a certified public finance officer by the Government Finance Officers Association, as well as a certified government financial manager by the Association of Government Accountants.

The nine-member Board of Trustees approves SWIB's asset

allocation, sets the annual budget and performance benchmarks, and appoints the SWIB Executive Director/Chief Investment Officer, among other fiduciary roles.

In 2025, board meetings are scheduled on March 18 and 19, June 10 and 11, Sept. 9 and 10, Oct. 21 and 22, and Dec. 16 and 17. These are held in the SWIB Board Room, 4703 Madison Yards Way, Madison, unless otherwise stated.

Agendas are posted the Monday before each meeting at swib.state.wi.us/meetings. ■

Tarna Hunter, from page 3

increased. For example, since 2014, the retiree population increased by 25%, and 250 more employers joined the WRS.

Position request for ETF to manage actuarial duties related to actuarial valuations and financial reporting.

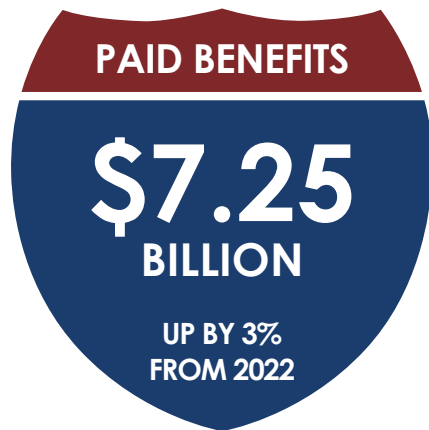
The next steps in the process involve state budget office review and potential inclusion in

Wisconsin's 2025-2027 executive state budget, which will be introduced by Gov. Tony Evers in February. After that, the budget will be up for review and action by the state legislature. ■

In a Positive Direction

2023 WRS Financial Report Receives Legislative Audit Bureau 'Clean' Opinion

The Legislative Audit Bureau issued this month an unmodified, or "clean," audit opinion on the WRS 2023 financial statement as detailed in ETF's Annual Comprehensive Financial Report. Here are highlights of the WRS calendar year financial performance as of Dec. 31, 2023.

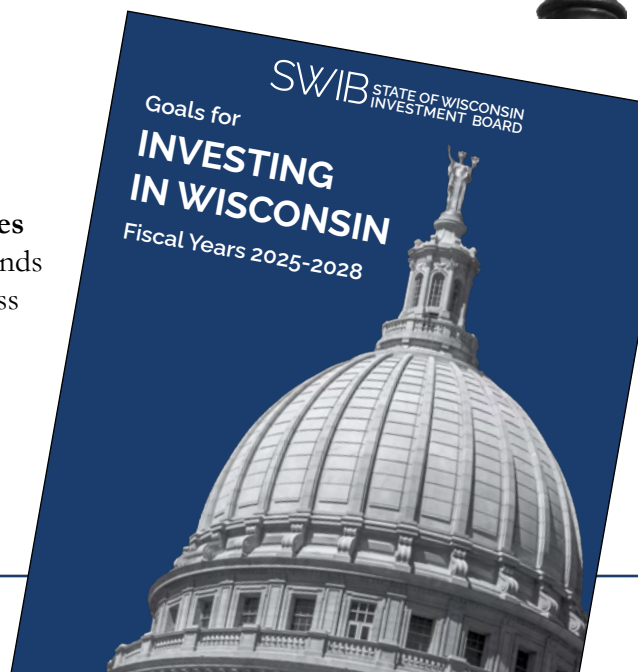


The WRS funding level remains at 100% using the funding value-based ratio, which smooths investment gains and losses over a five-year period.

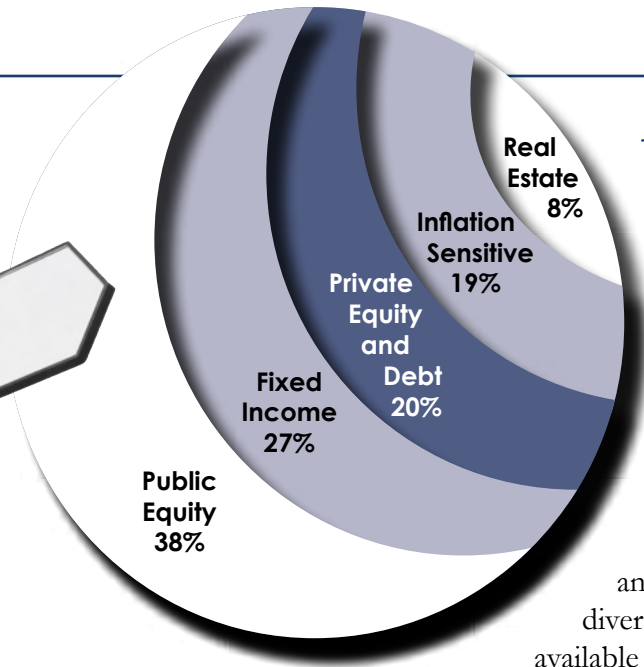
The 2023 Annual Comprehensive Financial Report can be accessed online at etf.wi.gov. ■

Goals for Investing in Wisconsin

The State of Wisconsin Investment Board welcomes opportunities that have the dual benefit of being a good investment for the Trust Funds and Wisconsin's economy, thus also helping numerous businesses across the state. SWIB is required by law to submit biennially to the governor and legislature a four-year plan for making investments in Wisconsin and respond to comments solicited from the Wisconsin Economic Development Corporation on ways to support and grow the state's economy. The report, *Goals for Investing in Wisconsin: Fiscal Years 2025-2028*, is now available online at swib.state.wi.us/publications. ■



2025



Asset Allocation Target

How are WRS contributions for the Core Trust Fund invested by SWIB in 2025? Compared to 2024, this year's asset allocation target reduces public equity from 40% to 38% and increases private equity/debt from 18% to 20%. (Note that the total in the infographic exceeds 100% due to SWIB's overall leverage of Core Fund assets.) The SWIB Board of Trustees approved the changes based on recommendations from staff and SWIB's asset allocation consultant, NEPC. Private equity and private debt investments contribute to portfolio diversification and provide access to opportunities not available in the public markets. See related story on page 8. ■

My Insurance Benefits Set to Launch This Summer

The Department of Employee Trust Funds is set to launch My Insurance Benefits this summer.

My Insurance Benefits is an online application that will allow retirees to view their ETF-administered insurance benefits easily and securely 24/7.

Insurance benefits available in the application include health, dental,

vision, and life insurance, as well as Health Savings Accounts for certain state retirees. Note: Long-term care insurance is not included in My Insurance Benefits.

My Insurance Benefits will be accessed through the My Benefits system, which is part of ETF's modernization effort to improve online self-service for members and

employers. Several projects are in the pipeline for ongoing modernization, including a multiyear project for online access to retirement benefits.

For updates on My Insurance Benefits, subscribe to ETF E-mail Updates at etf.wi.gov. Under the Stay Connected section, click the button, follow the instructions, and be sure to select "Member Updates." ■

Welcome back, Grace

11 ACTIVE BENEFITS

View benefits

Change your current benefits | Print your benefits | View your Medicare info | Create dependent profile | Update your profile

Your benefits Your accounts New! Viewing Current

Benefit Type	Label
Medical	Just you
Pharmacy	Just you
Wellness...	Just you
Administrative...	
Uniform Dental	Just you
Vision	Just you

The Benefits of Private Equity Investments for the WRS

For public pensions, like the WRS, exposure to private equity investments is part of a well-diversified asset allocation.

Diversification spreads risk across various assets, thereby reducing the impact of any single underperforming investment.

Private equity involves investing in private companies or taking public companies private. Private equity firms raise capital from institutional investors, like SWIB, to form private equity funds. These funds are, then, invested in existing companies or start-ups.

Approximately 20% of the Core Trust Fund's assets, or around \$25 billion, is invested in private equity/debt. SWIB hires an asset allocation consultant who works with staff to recommend a private equity asset allocation to SWIB's Board

of Trustees, which approves target allocations annually.

Higher Return Potential

Private equity has the potential for higher returns than traditional asset classes over the long term.

For SWIB, private equity/debt has been the strongest performing asset class over the most recent 5-, and 10-year periods (15% and 13%, respectively). That compares favorably to public equity, which returned 12% and 10% over those same periods.

SWIB's private equity allocation has outperformed its benchmarks over all time periods, demonstrating the skill SWIB staff has in selecting high-performing fund managers.

"We invest in private equity as part of a long-term asset allocation strategy, which is designed to

deliver consistent performance under a wide range of economic conditions," said Anne-Marie Fink, SWIB's Private Markets & Funds Alpha Chief Investment Officer.

"We expect private equity will continue to outperform public equity over the next 10 years," added Fink.

Exclusive Opportunities

Private markets, including private equity, are becoming an increasingly large part of the investable market. More than 85% of U.S. companies with revenues of \$100 million or more are privately held.

Investors not participating in this asset class are missing out on a significant portion of the market and, thereby, concentrating their risk in other asset classes, typically public equities. ■

Edwin Denson, from page 3

Unfortunately, her public pension is woefully underfunded. That is something that is not unique to Chicago. Many public pension plans across the country are underfunded. They must take a riskier investment approach to reach for returns, which means they are more exposed to the unpredictable fluctuations of the financial markets and the whims of economic cycles. The participants

in those plans have to keep their fingers crossed that the promises made today can be kept tomorrow.

Here in Wisconsin, thanks to prudent stewardship, a sound investment strategy, and strong governance, the WRS remains well funded and positioned for the long-term. Our mission is to protect your benefits and ensure you have peace of mind to focus on your work, your life, and your future. And that is why as we head into a new year, we remain committed

to continuously improving and evolving to ensure we remain one of the most resilient pension funds in the country.

I want to extend my gratitude to you for your dedication to public service and for entrusting us with your retirement future. It is our honor to serve you. ■

Denson looks back at 2024 and shares his expectations for this year on Episode 32 of The SWIB Podcast at swib.state.wi.us/podcasts.



Small Cap Stocks Play Big Role in WRS Investment Strategy

JOY MUKHERJEE

Lead Portfolio Manager of SWIB's
Small Cap Equity Strategy

Keep Tabs on WRS Files

W-4P Submission to ETF

When submitting to ETF your federal tax withholding selections or changes, complete the W-4P form and read the instructions carefully.

Submitting a new W-4P will determine your new monthly federal withholding amount going forward. It will not add to the existing amount already withheld.

To help determine your desired withholding amount, you may use ETF's online tax withholding calculator (etf.wi.gov/

[tax-withholding](#)). The calculator will only help generate an unofficial estimate and does not substitute a W-4P submission. ETF cannot provide any tax advice, so please consult a tax advisor.

Tax Forms 1099-R and W-2

By Jan. 31, 2025, ETF will mail the 2024 1099-R forms, as well as W-2 forms for taxable retiree wellness incentives paid in 2024.

Those who turned age 59.5 in 2024 will receive two 1099-R forms

in separate mailings: one reflecting all payments received in 2024 while under age 59.5, and another covering all payments issued in 2024 after reaching age 59.5.

Disability Benefits Requirements

Each year, recipients of disability benefits must submit required forms to prevent suspension of their benefits. To know these requirements and due dates, visit etf.wi.gov/annual-requirements-disability-benefits. ■

Protecting Yourself From Identity Theft and Fraud

Identity theft happens when

someone uses your personal or financial information, such as name, address, or numbers associated with your Social Security, bank, or insurance accounts, without permission.

Scammers can steal your identity in person, online, through social media, or by phone.

Here are some ways to protect yourself from identity theft:

- Maintain a healthy sense of skepticism when receiving calls

or messages from someone you do not know and who wants to get hold of your personal info.

- Avoid sharing your bank account, Social Security or credit card numbers, or passwords.
- On social media, be mindful when posting clues such as your or loved ones' birth dates, addresses, or even vehicle plates.
- Review your account statements with due diligence. Report immediately any unauthorized or suspicious transactions.

If you believe fraud may have occurred or is about to occur on your WRS account, notify your bank, local law enforcement, and ETF right away.

Please note that ETF has limited authority or ability to return or reimburse lost or stolen benefits. You should work with local law enforcement and your bank.

To know more about identity theft, reporting fraud and abuse, and ETF's response to such reports, visit etf.wi.gov/fraud. ■

ETF Ombudsperson Helps Resolve Insurance Issues

At ETF, an Ombudsperson acts as a neutral party who helps WRS members with insurance issues.

In 2024, the Ombudsperson Services helped assist 675 cases with escalated issues, such as insurance enrollment and eligibility, denial of prior authorizations for medical services or pharmacy benefits, unpaid claims after contacting their plan, and unsubstantiated claims

for the Employee Reimbursement Account program.

Oftentimes, the Ombudsperson can get involved and attempts to resolve issues prior to a WRS member being required to file a grievance with their benefits plan.

If an Ombudsperson is unable to resolve an issue, the member is notified of any appeal rights available to them.

An Ombudsperson can help determine if a WRS member is eligible for a grievance, independent external review, or ETF administrative review.

If you have an issue that you cannot directly solve with your benefits plan or need assistance, email the ETF Ombudsperson Services at ombudsperson@etf.wi.gov or call 608-261-7947. ■



Featured WRS Retiree: Bruce Crownover

I worked for UW-Madison's Tandem Press for over 25 years. The WRS has allowed me to transition to creating art full-time now, while helping augment my family's income and health insurance premiums. Because of my WRS annuity, I'm free to focus on our creative endeavors and help my wife restore and run a historic vacation rental in Arena, Wisconsin.

How has being part of WRS helped your retirement life?

Share your experience as a WRS retiree, and you might be featured in the next issues of *WRS News* and other ETF publications. Email your stories to ETFsmbCommunications@etf.wi.gov.

List of Abandoned Accounts

The following are individuals aged 70 and older who have unclaimed money in their WRS accounts. WRS members or their heirs have 10 years to apply for the benefit. If you know the whereabouts of anyone on the updated list below, please ask them or their heirs to contact ETF.

Written inquiries must include the member's complete name, date of birth, Social Security number, and the year the name was published. Mail to ETF, P.O. Box 7931, Madison, WI, 53707-7931. You may also send a secure message to ETF through etf.wi.gov/contact-us. ETF cannot accept telephone calls regarding these accounts.

Visit etf.wi.gov/abandoned-wrs-accounts to review the complete list of names.

Achenbach, Patrick J.
Adil, Widiati H.
Affi, Geraldine
Anderson, Catherine A.
Bohl, Jean M.
Branca, Steven
Brown, David D.
Chaney, Kathleen
Christianson, David S.
Dasgupta, Nitin S.
Delacruz, Omar
Deluhery, Colleen M.
Dobias, Robert J.

Ericson, Nanci A.
Evenson, Susan E.
Freeman Charles E.
Gamez, Helen
Goforth, Linda D.
Greer, Frank
Hart, Marabeth J.
Hartman, William C.
Hess, Pamela A.
Hoye, Myra E.
Johnson, Linda M.
Kim Kay-Hyon
Koch Charles R.

Lehmann, Marline S.
Liu Qingxian
Mackay, Mary C.
Martin, James A.
Mcnelly, Virginia A.
Myefski, Michael F.
Neitzel, Jan L.
Olorundare, Olufunke
Olson, Linda
Rodman-Downing, Mary A.
Thompson, Sidney S.
Tysiachniuk, Maria
Yang, Kou ■

Letters to WRS News

Editors' note: Wayne Koessl, featured in the September 2024 issue, passed away on Aug. 12, 2024. Due to tight production and mailing timelines, we decided to retain the article's original form as written before his death. Instead, a brief note was printed on the issue's back page to inform of his passing.

September Issue Feedback

It was nice to hear all about Koessl because I was from the Kenosha area. I want you to know that I do like the format and the type of paper you're using on your newsletter. It makes sense that you're doing things that are more appropriate to the conditions of the time we are now in.

WRS Member

The recent newsletter looks good and provides a strong human-interest angle. But that focus is misplaced. How about some information on what is actually going on with the investment portfolio and the consequent

impact of Core Fund adjustments to retirees?... Frankly, I am not impressed but realize I may be missing some important information, which the *WRS News* should provide to substantively complement heartwarming human-interest stories and more properly inform retirees.

RP, WRS Member

I enjoy the financial information as well as the personal human-interest stories and personnel updates. It was noted that the paper changed to a coated type for quality and cost savings. That sounds good. My hope is that it is also environmentally friendly and recyclable.

MN, WRS Member

Editors' reply: The paper you are holding is recyclable. We do urge recipients to keep all *WRS News* issues as reference materials or share the publication with others who may need information related to the WRS.

Electronic Copy, Print Opt Out

I understand some older annuitants may not be able or want to access an electronic newsletter. But given the choice, I sure would. I guess many other retirees would choose to receive electronically as well.

RA, WRS Member

Editors' reply: To get a PDF copy in your inbox, go to etf.wi.gov. Under the Stay Connected section, click the "ETF E-mail Updates" button. Follow the instructions, and be sure to select "WRS News for Retirees." Note that subscribing via email does not stop your mail subscription of print copies. To fully opt out of receiving print copies, send a secure message to ETF at etf.wi.gov/contact-us. ■

We want to hear from you!

Send your comments to:
ETFsmbCommunications
@etf.wi.gov

January 2025 issue editors:
Omar Dumdum (ETF) and Chris Preisler (SWIB)

WRS News

For retired members of the Wisconsin Retirement System
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Wisconsin Department of Employee Trust Funds



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For WRS annuities, benefits, and accounts, contact ETF:

P.O. Box 7931
Madison, WI 53707-7931

Send a secure message: etf.wi.gov/contact-us
Toll-free: 1-877-533-5020

State of Wisconsin Investment Board



4703 Madison Yards Way
Suite 700
Madison, WI 53705
swib.state.wi.us

For WRS investments, contact SWIB:

P.O. Box 7842
Madison, WI 53707-7842

Email: info@swib.state.wi.us
Toll-free: 1-800-424-7942 or 608-267-0957

Department of Employee Trust Funds
PO Box 7931
Madison, WI 53707-7931

ET-7402

WRS News

January 2025



2025 Annual Meetings

May 13-14, 2025

9:30 a.m. to 12:00 p.m.

Confirmed Speakers

John Voelker, ETF Secretary

Edwin Denson, SWIB Executive Director/Chief Investment Officer

Adam Goldberg, AARP Senior Legislative Representative

Lisa Lamkins, AARP Campaigns Strategic Advisor

Tom Nicholls, AARP Government Affairs Director, Social Security

Sessions will be held via Zoom. Registration is free. Visit www.wicoa.org.