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| ETF_logo_large | STATE OF WISCONSIN **Department of Employee Trust Funds**  **Robert J. Conlin**  SECRETARY | 4822 Madison Yards Way  Madison, WI 53705-9100  PO Box 7931  Madison WI 53707-7931  1-877-533-5020 (toll free)  Fax 608-267-4549  etf.wi.gov |

November 18, 2020

Susan Munson-Regala, Vice President and Actuary

Securian Financial

400 Robert Street

Saint Paul, MN 55101

Kjirsten Elsner, Account Executive and Manager

Securian Financial - Madison Branch Office

2920 Marketplace Drive, Suite 201

Fitchburg, WI 53719

Sent via email to: [susan.munsonregala@securian.com](mailto:susan.munsonregala@securian.com), [kjirsten.elsner@securian.com](mailto:kjirsten.elsner@securian.com)

Subject: Notice of Intent to Award, RFP ETI0047 - Third Party Administration of the Wisconsin Public Employers Group Life Insurance Program

Dear Ms. Munson-Regala:

On November 18, 2020, the Wisconsin Group Insurance Board (Board) granted authority to the Secretary of the Wisconsin Department of Employee Trust Funds (ETF) to issue an intent to award a contract on behalf of the Board for Third Party Administration of the Wisconsin Public Employers Group Life Insurance Program to Minnesota Life Insurance Company, dba Securian Financial, for the period commencing on January 1, 2022 through December 31, 2028, with the potential for two, 2-year extensions subject to successful contract negotiations. The bid abstract for this solicitation is on the following page.

Due to the time sensitive nature of an executed contract, the Board approved that the Secretary be allowed to issue an intent to award a contract on behalf of the Board to the second ranked vendor, Metropolitan Life Insurance Company, dba MetLife, if contract negotiations with Securian Financial fail or extend beyond a reasonable period of time. As a result, ETF expects contract negotiations with Securian Financial to make reasonable progress toward conclusion by February 15, 2021.

RFP Section 3.11 describes the Board’s policy for vendor procurement appeals. Should a vendor choose to appeal the intent to award decision herein, the vendor must provide the Department with notice of intent to appeal within five (5) business days of the date of this letter by emailing [ETFSMBProcurement@etf.wi.gov](mailto:ETFSMBProcurement@etf.wi.gov). Appeal letters must be sent to the same email address and be received by ETF within ten (10) business days of the date of this letter.

This letter is only a notice of intent to contract and does not constitute a contractual commitment.

Respectfully,

/s/

Beth Bucaida, JD/MBA

Contracts Specialist-Advanced

Wisconsin Department of Employee Trust Funds

Email: [ETFSMBProcurement@etf.wi.gov](mailto:ETFSMBProcurement@etf.wi.gov)

cc: - Metropolitan Life Insurance Company

- RFP Evaluation Committee

- ETF Procurement File, ETF Secretary’s Office, ETF Office of Legal Services

**Wisconsin Department of Employee Trust Funds**

**FINAL BID ABSTRACT**

**RFP ETI0047 for Third Party Administration of the Wisconsin Public Employers Group Life Insurance Program**

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|  | **Securian** | **MetLife** |
| **General Questionnaire Score**  *(total possible points: 300)* | 288 | 222 |
| **Technical Questionnaire Score**  *(total possible points: 500)* | 451 | 428 |
| *Sub-total* | *739* | *649* |
| **Presentation Score**  *(total possible points: 500)* | 424 | 426 |
| *Sub-total* | *1,163* | *1,075* |
| **Cost Score**  *(total possible points: 200)* | 200 | 57 |
| **Total Score** | **1,363** | **1,132** |

Notes:

- Notice of Intent to Award: On November 18, 2020, the Group Insurance Board (Board) instructed the ETF Secretary to issue

a notice of intent to award a contract on behalf of the Board to Securian Financial.